

29<sup>th</sup> June 2012

## **Great news for savers as Coventry Building Society launches market leading savings accounts with rates up to 3.65% AER**

Available from Friday 29th June, Coventry Building Society is launching two, market leading savings accounts. A telephone based, [easy access account](#), paying a table topping rate of 3.25% AER and a short term [fixed rate bond](#), paying a best buy rate of 3.65% AER.

### Telephone Saver

- 3.25% AER, including a 1.25% AER bonus for the first 12 months.
- Minimum balance is £500, maximum investment £250,000.
- Unlimited withdrawals are permitted for a minimum of £500.
- Minimum deposits of £500 can be made into the account until the 31st October 2012.

### Short Term Bond

- 3.65% (AER/gross pa) fixed rate until 31 December 2013.
- No withdrawals permitted.

Colin Franklin, Sales and Marketing Director at Coventry Building Society, said: "We are delighted to be launching two great savings accounts; both best buys in their respective markets.

Following the great success of our recent online savings accounts, we have had feedback from some customers telling us they prefer to manage their savings over the phone rather than online. We are therefore launching the Telephone Saver; an easy access account with a UK based customer service centre which offers a best buy rate and flexibility for savers.

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For more information or additional comment please contact:

The press office on 0870 607 7727 or email [media@thecoventry.co.uk](mailto:media@thecoventry.co.uk)

[www.thecoventry.co.uk](http://www.thecoventry.co.uk)

Coventry Building Society. Registered Office: Economic House, PO Box 9, High Street, Coventry CV1 5QN.

We monitor and record phone calls.

## NEWS RELEASE

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In addition, we are launching a market leading fixed rate bond paying 3.65% AER, ideal for savers looking for a great rate but who don't want to tie their money up for a long period.

So whether savers are looking for a great, telephone based, easy access account or a best buy [fixed rate bond](#), there is something for everyone at the Coventry.

For further information on Coventry building society savings accounts visit [www.thecoventry.co.uk](http://www.thecoventry.co.uk)

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## NEWS RELEASE

### Notes to Editors

<b>Telephone Saver</b>					
	Annual interest		Monthly interest		
	AER/ Gross pa	Net equivalent pa	AER	Gross pa	Net equivalent pa
<b>£500 - £250,000</b>	<b>3.25%</b>	<b>2.60%</b>	<b>3.25%</b>	<b>3.20%</b>	<b>2.56%</b>

- The interest rates above include a 1.25 % AER bonus for the first 12 months of the investment.
- Interest is paid either annually on the anniversary of the account opening or monthly on the last day of each month.
- Interest can be added to the account or paid to another building society or bank account.
- £500 minimum balance, £250,000 maximum balance.
- Deposits, which must be for a minimum of £500, can be made up to and including 31 October 2012 only.
- Deposits can be made by;
  - Electronic transfer from a bank or building society.
  - Cheque posted to our central processing centre.
  - Transfer from another Coventry account.
- Withdrawals, which must be for a minimum of £500, can be made without advance notice or penalty. Withdrawals can be made;
  - To a nominated account, or
  - To another Coventry account.
- Minimum age is 16 years.
- Customers may only ever open one Telephone Saver either solely or jointly. By opening a Telephone Saver, customers will not be permitted to open any further issues of the Telephone Saver either solely or jointly.
- Customers may apply;
  - Over the telephone on 08457 665522
  - At [www.thecoventry.co.uk](http://www.thecoventry.co.uk)

<b>Fixed Bond (134) 31.12.2013 (and CallSave version)</b>					
	Annual interest		Monthly interest		
	AER/ Gross pa	Net equivalent pa	AER	Gross pa	Net equivalent pa
<b>£1 - £250,000</b>	<b>3.65%</b>	<b>2.92%</b>	<b>3.65%</b>	<b>3.59%</b>	<b>2.87%</b>

- Annual interest will be paid on 31 December or monthly on the last day of the month.
- Annual interest can be added or paid away. Monthly interest can be paid away only.
- £1 minimum balance, £250,000 maximum balance.
- Deposits can be made by;
  - Electronic transfer or standing order from a bank or building society;
  - Cheque posted to our central processing centre;
  - Transfer from another Coventry account.
- This is a no access bond. Withdrawals and closure will not be allowed before the bond matures, except in the event of death of a sole account holder.
- Prior to maturity we will write to customers regarding their reinvestment options. Savings will automatically be reinvested unless customers instruct us otherwise having received this correspondence. However customers will have the option to withdraw some or all of the savings in the bond, penalty-free, within 14 days following maturity.
- Customers may apply;
  - In a branch/agency
  - By post
  - Over the telephone on 08457 665522
  - At [www.thecoventry.co.uk](http://www.thecoventry.co.uk) by completing an application form

### Notes to Editors

- Coventry Building Society is the third largest building society in the UK with assets exceeding £24.4 billion.