

17th May 2011

Switch to fix? Switch to anything at Coventry Building Society

Borrowers who may be unsure about what the future will bring can relax with Coventry's Flexx for Term range of mortgages.

The ERC-free products, which are available with variable rates on residential, offset and [buy to let mortgages](#), offer payment holidays and unlimited overpayments. But interestingly, whilst many other lenders are offering borrowers on variable rate deals the option of switching to a restricted range of [fixed rate mortgages](#) at a later date, sometimes known as 'drop lock' or 'switch to fix', the Coventry's Flexx for Term range with no ERC's allows borrowers to transfer onto absolutely any other product. This includes capped base rate trackers, short and long term fixed products.

Colin Franklin, Sales and Marketing Director, Coventry Building Society, said: "Our Flexx for Term range offers borrowers ultimate flexibility in the current uncertain environment. Where as other lenders will often restrict the fix rate deals available to borrowers who want to 'switch to fix', here at the Coventry, we have always allowed borrowers on our Flexx for Term range to switch to any other products we have available. With a highly competitive range of Flexx for Term variable rates starting from as low as 1.99% and no ERC's – customers have the freedom they need if their needs change. We are confident that even more borrowers will find the right mortgage for them at the Coventry".

Full details of the Flexx product range are attached.

Customers wishing to apply for any of the Coventry's mortgages should telephone the Customer Service Centre on **0845 7665522**, log on at www.thecoventry.co.uk or visit any of the Coventry's 48 branches.

Ends

For more information or additional comment please contact the Press Office on 0870 607 7727 or email media@thecoventry.co.uk

NEWS RELEASE

Coventry BS	Current Rate	Max LTV	Fees and incentives	ERC
Residential 1.00% Discount from Flexx for Term to 30.06.13	1.99%	60%	Booking Fee: £199 Arrangement Fee: 1.99% of the Advance (Max £1,999) Valuation up to £670 included Remortgage Transfer Service included	None
Residential Flexx for Term	2.59%	50%	Booking Fee: £199 Arrangement Fee: £800 Valuation up to £670 included Remortgage Transfer Service included	None
Residential Flexx for Term	2.79%	65%	Booking Fee: £199 Arrangement Fee: £800 Valuation up to £670 included Remortgage Transfer Service included	None
Residential Flexx for Term	2.99%	50%	Booking Fee: £199 Arrangement Fee: None Valuation up to £670 included Remortgage Transfer Service included	None
Residential Flexx for Term	2.99%	75%	Booking Fee: £199 Arrangement Fee: £800 Valuation up to £670 included Remortgage Transfer Service included	None
Residential Flexx for Term	3.29%	65%	Booking Fee: £199 Arrangement Fee: None Valuation up to £670 included Remortgage Transfer Service included	None

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NEWS RELEASE

Coventry BS	Current Rate	Max LTV	Fees and incentives	ERC
Residential Flexx for Term	3.69%	75%	Booking Fee: £199 Arrangement Fee: None Valuation up to £670 included Remortgage Transfer Service included	None
Residential Flexx for Term	3.99%	80%	Booking Fee: £199 Arrangement Fee: None Valuation up to £670 included Remortgage Transfer Service included	None
Offset Flexx for Term	3.49%	75%	Booking Fee: £199 Arrangement Fee: £300 Valuation up to £670 included Remortgage Transfer Service included	None

Coventry BS	Current Rate	Max LTV	Fees and incentives	ERC
Buy to Let Flexx for Term	3.99%	65%	Booking Fee: £250 Arrangement Fee: £999 Valuation up to £700 included Remortgage Transfer Service included	None
Buy to Let 4.65% Flexx Fixed to 30.06.13	4.65%	65%	Booking Fee: £250 Arrangement Fee: None Valuation up to £700 included Remortgage Transfer Service included	None
Buy to Let 4.99% Flexx Fixed to 30.06.14	4.99%	65%	Booking Fee: £250 Arrangement Fee: None Valuation up to £700 included Remortgage Transfer Service included	None
Buy to Let Flexx for Term	4.25%	65%	Booking Fee: £250 Arrangement Fee: None Valuation up to £700 included Remortgage Transfer Service included	None

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