



Mortgage Product Range

Valid from 8 February 2019

FOR INTERMEDIARY AND PROFESSIONAL FINANCIAL ADVISOR ONLY.
NOT FOR CUSTOMER USE.

COVENTRY
for intermediaries



Residential – Coventry Building Society

New borrowers – First time buyer, Purchase and Remortgage

Existing borrowers – Transfers and Further advances

	Scheme	Initial rate	Scheme end date	Reversion	Application fee	Product fee	ERCs	Benefits	Product code
Max LTV 50%	2 Year Fixed	1.55%	31.03.21	SVR	£0	£999			FHQ88
	2 Year Fixed	1.89%	31.03.21	SVR		£0			FHQ89
	2 Year Flexx Fixed	1.95%	31.03.21	SVR		£499			FHQ90
	5 Year Fixed	1.99%	31.03.24	Privilege		£999			FHR05
	5 Year Fixed	2.19%	31.03.24	Privilege		£0			FHR06
	5 Year Flexx Fixed	2.19%	31.03.24	Privilege		£499			FHR07
	10 Year Fixed with 5 Year ERCs	2.25%	31.03.29	Privilege		£999			FHQ83
	Flexx for Term	1.95%	N/a	N/a		£999			FFN20
	Flexx for Term	2.29%	N/a	N/a		£499			FFN30

	Scheme	Initial rate	Scheme end date	Reversion	Application fee	Product fee	ERCs	Benefits	Product code
Max LTV 65%	2 Year Fixed	1.59%	31.03.21	SVR	£0	£999			FHQ91
	2 Year Fixed	1.95%	31.03.21	SVR		£0			FHQ92
	2 Year Flexx Fixed	1.99%	31.03.21	SVR		£499			FHQ93
	3 Year Fixed	1.75%	31.03.22	SVR		£999			FHR01
	5 Year Fixed	2.09%	31.03.24	Privilege		£999			FHR08
	5 Year Fixed	2.29%	31.03.24	Privilege		£0			FHR09
	5 Year Flexx Fixed	2.29%	31.03.24	Privilege		£499			FHR10
	10 Year Fixed with 5 Year ERCs	2.35%	31.03.29	Privilege		£999			FHQ84
	Flexx for Term	2.05%	N/a	N/a		£999			FFN22
	Flexx for Term	2.39%	N/a	N/a		£499			FFN31

	Scheme	Initial rate	Scheme end date	Reversion	Application fee	Product fee	ERCs	Benefits	Product code
Max LTV 75%	2 Year Fixed	1.69%	31.03.21	SVR	£0	£999			FHQ94
	2 Year Fixed	2.05%	31.03.21	SVR		£0			FHQ95
	2 Year Flexx Fixed	2.09%	31.03.21	SVR		£499			FHQ96
	3 Year Fixed	1.79%	31.03.22	SVR		£999			FHR02
	5 Year Fixed	2.15%	31.03.24	Privilege		£999			FHR11
	5 Year Fixed	2.35%	31.03.24	Privilege		£0			FHR12
	5 Year Flexx Fixed	2.35%	31.03.24	Privilege		£499			FHR13
	10 Year Fixed	2.39%	31.03.29	Privilege		£999			FHQ85
	Flexx for Term	2.15%	N/a	N/a		£999			FFN24
	Flexx for Term	2.49%	N/a	N/a		£499			FFN32



Not for customer use

Please refer to 'Notes' for details of the benefits available.

Residential – Coventry Building Society (continued)

New borrowers – First time buyer, Purchase and Remortgage

Existing borrowers – Transfers and Further advances

	Scheme	Initial rate	Scheme end date	Reversion	Application fee	Product fee	ERCs	Benefits	Product code
Max LTV 85%	2 Year Fixed	1.79%	31.03.21	SVR	£0	£999			FHQ97
	2 Year Fixed	2.15%	31.03.21	SVR		£0			FHQ98
	2 Year Flexx Fixed	2.19%	31.03.21	SVR		£499			FHQ99
	3 Year Fixed	1.89%	31.03.22	SVR		£999			FHR03
	5 Year Fixed	2.29%	31.03.24	Privilege		£999			FHR14
	5 Year Fixed	2.25%	31.03.24	Privilege		£999			FHR15
	5 Year Fixed	2.49%	31.03.24	Privilege		£0			FHR16
	5 Year Flexx Fixed	2.49%	31.03.24	Privilege		£499			FHR17
	10 Year Fixed	2.55%	31.03.29	Privilege		£999			FHQ86
	Flexx for Term	2.25%	N/a	N/a		£999			FFN26
	Flexx for Term	2.59%	N/a	N/a		£499			FFN33

	Scheme	Initial rate	Scheme end date	Reversion	Application fee	Product fee	ERCs	Benefits	Product code
Max LTV 90%	2 Year Fixed	1.89%	31.03.21	SVR	£0	£999			FHQ54
	2 Year Fixed	2.19%	31.03.21	SVR		£0			FHQ55
	2 Year Flexx Fixed	2.19%	31.03.21	SVR		£499			FHQ56
	3 Year Fixed	2.15%	31.03.22	SVR		£999			FHR04
	5 Year Fixed	2.39%	31.03.24	Privilege		£999			FHR22
	5 Year Fixed	2.35%	31.03.24	Privilege		£999			FHR23
	5 Year Fixed	2.59%	31.03.24	Privilege		£0			FHR24
	5 Year Flexx Fixed	2.59%	31.03.24	Privilege		£499			FHR25
	10 Year Fixed	2.99%	31.03.29	Privilege		£999			FHQ87
	Flexx for Term	2.39%	N/a	N/a		£999			FFN28
	Flexx for Term	2.69%	N/a	N/a		£499			FFN29

Val included

RMTS

Payment holiday option

Early repayment charge

Cashback available for Purchase and First Time Buyers only

Please refer to 'Notes' for details of the benefits available.

Offset – Coventry Building Society

New borrowers – First time buyer, Purchase and Remortgage

Existing borrowers – Transfers

	Scheme	Initial rate	Scheme end date	Reversion	Application fee	Product fee	ERCs	Benefits	Product code
Max LTV 50%	2 Year Fixed	1.59%	31.03.21	SVR	£0	£999			OFO12
	2 Year Fixed	1.95%	31.03.21	SVR		£0			OFO13
	5 Year Fixed	2.05%	31.03.24	Privilege		£999			OFO20
	5 Year Fixed	2.25%	31.03.24	Privilege		£0			OFO21
	Flexx for Term	2.09%	N/a	N/a		£999			OFL62

	Scheme	Initial rate	Scheme end date	Reversion	Application fee	Product fee	ERCs	Benefits	Product code
Max LTV 65%	2 Year Fixed	1.69%	31.03.21	SVR	£0	£999			OFO14
	2 Year Fixed	2.05%	31.03.21	SVR		£0			OFO15
	5 Year Fixed	2.09%	31.03.24	Privilege		£999			OFO22
	5 Year Fixed	2.29%	31.03.24	Privilege		£0			OFO23
	10 Year Fixed	2.45%	31.03.29	Privilege		£999			OFO28
	10 Year Fixed	2.55%	31.03.29	Privilege		£0			OFO29
	Flexx for Term	2.19%	N/a	N/a		£999			OFL63

	Scheme	Initial rate	Scheme end date	Reversion	Application fee	Product fee	ERCs	Benefits	Product code
Max LTV 75%	2 Year Fixed	1.79%	31.03.21	SVR	£0	£999			OFO16
	2 Year Fixed	2.15%	31.03.21	SVR		£0			OFO17
	5 Year Fixed	2.15%	31.03.24	Privilege		£999			OFO24
	5 Year Fixed	2.35%	31.03.24	Privilege		£0			OFO25
	10 Year Fixed	2.49%	31.03.29	Privilege		£999			OFO30
	10 Year Fixed	2.59%	31.03.29	Privilege		£0			OFO31
	Flexx for Term	2.29%	N/a	N/a		£999			OFL64

	Scheme	Initial rate	Scheme end date	Reversion	Application fee	Product fee	ERCs	Benefits	Product code
Max LTV 85%	2 Year Fixed	1.89%	31.03.21	SVR	£0	£999			OFO18
	2 Year Fixed	2.25%	31.03.21	SVR		£0			OFO19
	5 Year Fixed	2.25%	31.03.24	Privilege		£999			OFO26
	5 Year Fixed	2.49%	31.03.24	Privilege		£0			OFO27

Val included

RMTS

Payment holiday option

Early repayment charge

Please refer to 'Notes' for details of the benefits available.

Not for customer use

Buy to Let – Godiva Mortgages Limited

New borrowers – Purchase and Remortgage

Existing borrowers – Transfers and Further advances

	Scheme	Initial rate	Scheme end date	Reversion	Application fee	Product fee	ERCs	Benefits	Product code
Max LTV 50%	2 Year Fixed	1.66%	30.04.21	SVR	£0	£1,999			GMB19
	2 Year Fixed	2.06%	30.04.21	SVR		£999			GMB20
	3 Year Fixed	1.85%	30.04.22	SVR		£1,999			GMB30
	3 Year Fixed	2.25%	30.04.22	SVR		£999			GMB31
	5 Year Fixed	2.45%	31.10.24	SVR		£1,999			GMB60
	5 Year Fixed	2.65%	31.10.24	SVR		£999			GMB61
	10 Year Fixed	2.85%	30.04.29	SVR		£1,999			GMB47
	Flexx for Term	2.09%	N/a	N/a		£1,999			GFC69
	Flexx for Term	2.49%	N/a	N/a		£999			GFC70

	Scheme	Initial rate	Scheme end date	Reversion	Application fee	Product fee	ERCs	Benefits	Product code
Max LTV 65%	2 Year Fixed	1.76%	30.04.21	SVR	£0	£1,999			GMB21
	2 Year Flexx Fixed	1.92%	30.04.21	SVR		£1,999			GMB22
	2 Year Fixed	2.16%	30.04.21	SVR		£999			GMB23
	2 Year Fixed	2.46%	30.04.21	SVR		£0			GMB24
	3 Year Fixed	2.05%	30.04.22	SVR		£1,999			GMB32
	3 Year Fixed	2.45%	30.04.22	SVR		£999			GMB33
	5 Year Fixed	2.60%	31.10.24	SVR		£1,999			GMB62
	5 Year Flexx Fixed	2.85%	31.10.24	SVR		£1,999			GMB63
	5 Year Fixed	2.90%	31.10.24	SVR		£999			GMB64
	5 Year Fixed	3.05%	31.10.24	SVR		£0			GMB65
	10 Year Fixed	2.95%	30.04.29	SVR		£1,999			GMB48
	Flexx for Term	2.19%	N/a	N/a		£1,999			GFC71
	Flexx for Term	2.59%	N/a	N/a		£999			GFC72



Val included



RMTS



Payment holiday option



ERC Early repayment charge

Please refer to 'Notes' for details of the benefits available.

Buy to Let – Godiva Mortgages Limited (continued)

New borrowers – Purchase and Remortgage

Existing borrowers – Transfers and Further advances

	Scheme	Initial rate	Scheme end date	Reversion	Application fee	Product fee	ERCs	Benefits	Product code
Max LTV 70%	2 Year Fixed	2.29%	30.04.21	SVR	£0	£999			GMB55
	5 Year Fixed	3.00%	31.10.24	SVR		£999			GMB66

	Scheme	Initial rate	Scheme end date	Reversion	Application fee	Product fee	ERCs	Benefits	Product code
Max LTV 75%	2 Year Fixed	1.95%	30.04.21	SVR	£0	£1,999			GMB56
	2 Year Flexx Fixed	2.09%	30.04.21	SVR		£1,999			GMB57
	2 Year Fixed	2.35%	30.04.21	SVR		£999			GMB58
	2 Year Fixed	2.85%	30.04.21	SVR		£0			GMB59
	3 Year Fixed	2.19%	30.04.22	SVR		£1,999			GMB34
	3 Year Fixed	2.59%	30.04.22	SVR		£999			GMB35
	5 Year Fixed	2.85%	31.10.24	SVR		£1,999			GMB67
	5 Year Flexx Fixed	3.09%	31.10.24	SVR		£1,999			GMB68
	5 Year Fixed	3.10%	31.10.24	SVR		£999			GMB69
	5 Year Fixed	3.40%	31.10.24	SVR		£0			GMB70
	Flexx for Term	2.29%	N/a	N/a		£1,999			GFC73
	Flexx for Term	2.69%	N/a	N/a		£999			GFC74

Val included

RMTS

Payment holiday option

Early repayment charge

Please refer to 'Notes' for details of the benefits available.

Existing borrowers – Coventry Building Society

Residential

	Scheme	Initial rate	Scheme end date	Reversion	Application fee	Product fee	ERCs	Further advance	Product transfer	Product code
Max LTV 75%	10 Year Flexx Fixed	3.09%	30.06.29	Privilege	£0	£0		✗	✓	COT06
	Standard Variable Rate	4.99%	61 months	Privilege		£0		✓	✓	VAR44

	Scheme	Initial rate	Scheme end date	Reversion	Application fee	Product fee	ERCs	Further advance	Product transfer	Product code
Max LTV 100%	5 Year Flexx Fixed	4.74%	30.06.24	Privilege	£0	£0		✗	✓	COT05
	MOREgage 5 Year Flexx Fixed	4.99%	30.06.24	Privilege		£250		✗	✓	TMM20
	Credit Impaired 5 Year Flexx Fixed	4.99%	30.06.24	Privilege		£250		✗	✓	TCI16
	Self Certified 5 Year Flexx Fixed	4.99%	30.06.24	Privilege		£250		✗	✓	TSZ29

Buy to Let

	Scheme	Initial rate	Scheme end date	Reversion	Application fee	Product fee	ERCs	Further advance	Product transfer	Product code
Max LTV 65%	Standard Variable Rate	4.99%	N/a	N/a	£0	£0		✓	✓	VAR42

	Scheme	Initial rate	Scheme end date	Reversion	Application fee	Product fee	ERCs	Further advance	Product transfer	Product code
Max LTV 100%	5 Year Flexx Fixed	4.99%	31.10.24	SVR	£0	£0		✗	✓	TBZ58



Val included



RMTS



Payment holiday option



ERC Early repayment charge

Please refer to 'Notes' for details of the benefits available.

Existing borrowers – Godiva Mortgages Limited

Residential

	Scheme	Initial rate	Scheme end date	Reversion	Application fee	Product fee	ERCs	Further advance	Product transfer	Product code
Max LTV 75%	2 Year Fixed	2.05%	31.03.21	SVR	£0	£0		✓	✓	GTF82
	5 Year Fixed	2.35%	31.03.24	Privilege		£0		✓	✓	GTF84
	10 Year Flexx Fixed	3.09%	30.06.29	Privilege		£0		✗	✓	GOT06
	Standard Variable Rate	4.99%	61 months	Privilege		£0		✓	✓	GSV44

	Scheme	Initial rate	Scheme end date	Reversion	Application fee	Product fee	ERCs	Further advance	Product transfer	Product code
Max LTV 85%	2 Year Fixed	2.15%	31.03.21	SVR	£0	£0		✓	✓	GTF83
	Flexx for Term	2.59%	N/a	N/a		£499		✓	✓	GFT25

	Scheme	Initial rate	Scheme end date	Reversion	Application fee	Product fee	ERCs	Further advance	Product transfer	Product code
Max LTV 100%	5 Year Flexx Fixed	4.74%	30.06.24	Privilege	£0	£0		✗	✓	GOT05
	MOREgage 5 Year Flexx Fixed	4.99%	30.06.24	Privilege		£250		✗	✓	GTM20
	Credit Impaired 5 Year Flexx Fixed	4.99%	30.06.24	Privilege		£250		✗	✓	GTC16
	Self Certified 5 Year Flexx Fixed	4.99%	30.06.24	Privilege		£250		✗	✓	GTS29



Please refer to 'Notes' for details of the benefits available.

Existing borrowers – Godiva Mortgages Limited

Buy to Let

	Scheme	Initial rate	Scheme end date	Reversion	Application fee	Product fee	ERCs	Further advance	Product transfer	Product code
Max LTV 65%	Standard Variable Rate	4.99%	N/a	N/a	£0	£0		✓	✓	GSV42

	Scheme	Initial rate	Scheme end date	Reversion	Application fee	Product fee	ERCs	Further advance	Product transfer	Product code
Max LTV 100%	5 Year Flexx Fixed	4.99%	31.10.24	SVR	£0	£0		✗	✓	GTB58



Val included



RMTS



Payment holiday option



Early repayment charge

Please refer to 'Notes' for details of the benefits available.

Notes

Early repayment charges (ERC)

ERCs are clearly outlined in the Illustration document. They are usually payable during the initial benefit period of a fixed rate or tracker product, when a customer redeems, partially redeems or transfers to a new business scheme or exceeds their annual overpayment limit.

	Fixed Rate Period					
	2 Year	3 Year	5 Year	7 Year	10 Year	10 Year with 5 Year ERCs
Year 1	2%	3%	5%	5%	5%	5%
Year 2	1%	2%	3%	3%	5%	5%
Year 3		1%	3%	3%	3%	3%
Year 4			1%	1%	3%	3%
Year 5			1%	1%	3%	3%
Year 6				1%	1%	
Year 7				1%	1%	
Year 8					1%	
Year 9					1%	
Year 10					1%	

ERCs are dependent on the specific product scheme end date. For example for a 5 year product with a scheme end date of 31.03.24, the ERCs would apply as follows:

Year 1 5% until 31.03.20
 Years 2 and 3 3% until 31.03.22
 Years 4 and 5 1% until 31.03.24

Residential Loan to Value

Loan amount	Purchases	Remortgages	
		Like for Like	Capital Raising
<=400000	95%	95%	75%*
>4000,000 <=500,000	90%	90%	75%*
>500,000 <=750,000	85%	85%	75%*
>750,000 <=1,000,000	80%	80%	75%*
>1,000,000 <=1,250,000	75%	75%	75%*
>1,250,000 <=2,000,000	65%	65%	65%*

*if the property is unencumbered or there is less than £5,000 outstanding on the current mortgage the maximum LTV is 50%

Buy to Let Loan to Value

Loan amount (£)	Purchases	Remortgages
25,001 <=350,000	80%	80%
>350,000 <=500,000	75%	75%
>500,000 <=1,000,000	50%	50%

Overpayments

For all Fixed products, overpayments are restricted to 10% of the outstanding balance per year.

For all Flexx Fixed, Flexx for Term and Flexx Tracker products, there are no restrictions on the amount that can be overpaid.

Flexx for Term

This is a variable rate subject to change in line with the customer's mortgage terms and conditions, which is managed by the Society, and is set independently of both its Standard Variable Rate and the Bank of England Base Rate.

Standard Variable Rate (SVR)

Our Standard Variable Rate is currently 4.99%.

Privilege Rate

The Privilege Rate is only available to existing borrowers, with a residential owner-occupier mortgage, who have remained on the same mortgage product and/or the Society's Standard Variable Rate (SVR) for a total period of five years or more.

The Privilege Rate, which is variable, is set independently of, but will not be higher than, the Standard Variable Rate and is currently set at 4.74%.

Bank of England Base Rate (BBR)

The Bank of England Base Rate is currently 0.75%.

Tracker Mortgages

Tracker products launched from 8 September 2016 will have a 1.00% floor, which means the rate payable will not go below 1.00% during the initial scheme period.

Benefits



We will cover the cost of one standard mortgage valuation up to £670 for standard residential new business applications and £700 for BTL new business applications. Where a homebuyers has been requested, we will discount the cost of this by the amount of the standard mortgage valuation.



RMTS – Your clients can take advantage of our quick and easy Remortgage Transfer Service when they transfer their existing mortgage to a new product with us.



Payment holiday option – Providing the first six monthly payments on the mortgage have been made and the account is not in arrears, a payment holiday may be requested. Restrictions apply to the number and frequency of payment holidays that may be taken.



The £500 cashback incentive is only available on selected products for purchase and first time buyer applications. It will be paid into the account specified on the application form via faster payment within 30 days of the mortgage completing.

Our commitment to you

Our pledges are dedicated to you, just as they have been for over eight years. We're proud that our pledges have set the benchmark over the years and we're even prouder that, in our opinion, they're still the best. See our four pledges a direct result of your feedback, re-launched even stronger to support you and your clients every day.

OUR 4 PLEDGES

1

You can feel frustrated when a product is suddenly withdrawn but, with our product updates, that's something you'll never have to worry about. We'll give you 48 hours' notice of product withdrawals by email, before we make any changes.

WE'LL
48 GIVE YOU
HOURS' NOTICE
BEFORE WE WITHDRAW A PRODUCT

2

You can view our daily service levels online (based on a working week, Monday to Friday 9am-6pm) including our average offer turnaround (where no applications are excluded), AIP referral, document processing, call-waiting and valuation instruction times.

WE'LL ALWAYS BE
OPEN & HONEST
ABOUT SERVICE LEVELS

3

We respect that your customers are your customers – not ours. We won't cross-sell insurance to your clients. At maturity, we'll simply direct them back to where their journey with us began – and that's you.

WE'LL
NEVER CROSS-SELL
INSURANCE TO
★ YOUR CUSTOMERS ★

4

We don't think it's fair to offer direct customers preferential treatment. So we'll give your clients, whether new or existing, the same products at the same rates and with the same service as our direct customers. And your clients have the same access to our new business products as our direct customers do.

WE'LL GIVE YOUR CUSTOMERS
THE SAME **PRODUCTS,**
RATES & SERVICE

COVENTRY
for intermediaries



Your support teams

Our intermediary website is full of useful information, including a range of mortgage calculators, to help you find the right mortgage for your clients' needs. With a team of field and telephone BDMs covering the UK, plus our UK based team just a phone call away, together we hold the key to successful mortgage business for you and your clients.



0800 121 7788 | Monday to Friday 9am - 6pm



intermediaries@thecoventry.co.uk



coventryforintermediaries.co.uk

All information is subject to change.

Calls to 0800 numbers are free when made from the UK. You may be charged for calls to all other numbers, please contact your service provider for further details. We may monitor, record, store and use telephone calls to help improve our service and as a record of our conversation.

Mortgages are provided by Coventry Building Society and/or Godiva Mortgages Limited. The Coventry for intermediaries is a trading name of Coventry Building Society. Coventry Building Society. Registered Office: Economic House, PO Box 9, High Street, Coventry CV1 5QN. Godiva Mortgages Limited. Registered Office: Oakfield House, Binley Business Park, Harry Weston Road, Coventry CV3 2TQ.

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