



# Mortgage Product Range

Valid from 14 September 2020

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**COVENTRY** |   
for intermediaries

# Residential – Coventry Building Society

	Scheme	Initial rate	Scheme end date	Availability	Application fee	Product fee	ERCs	Benefits	Product code
Max LTV 65%	2 Year Fixed	1.69%	31.12.22	Pur, Remo, F/A & PT	£0	£999			FHX45
	2 Year Fixed	2.09%	31.12.22	Pur, Remo, F/A & PT		£0			FHX46
	5 Year Fixed	1.89%	31.12.25	Pur, Remo, F/A & PT		£999			FHX49
	5 Year Fixed	2.19%	31.12.25	Pur, Remo, F/A & PT		£0			FHX50

	Scheme	Initial rate	Scheme end date	Availability	Application fee	Product fee	ERCs	Benefits	Product code
Max LTV 75%	2 Year Fixed	1.89%	31.12.22	Pur, Remo, F/A & PT	£0	£999			FHX47
	2 Year Fixed	2.35%	31.12.22	Pur, Remo, F/A & PT		£0			FHX48
	5 Year Fixed	2.15%	31.12.25	Pur, Remo, F/A & PT		£999			FHX51
	5 Year Fixed	2.45%	31.12.25	Pur, Remo, F/A & PT		£0			FHX52

	Scheme	Initial rate	Scheme end date	Availability	Application fee	Product fee	ERCs	Benefits	Product code
Max LTV 85%	2 Year Fixed	2.95%	31.12.22	Pur, Remo, F/A & PT	£0	£999			FHX33
	2 Year Fixed	3.19%	31.12.22	Pur, Remo, F/A & PT		£0			FHX34
	5 Year Fixed	3.05%	31.12.25	Pur, Remo, F/A & PT		£999			FHX40
	5 Year Fixed	3.29%	31.12.25	Pur, Remo, F/A & PT		£0			FHX41

	Scheme	Initial rate	Scheme end date	Availability	Application fee	Product fee	ERCs	Benefits	Product code
Max LTV 90%	2 Year Fixed	3.39%	31.12.22	PT Only	£0	£0			FHX35
	5 Year Fixed	3.59%	31.12.25	PT Only		£0			FHX42

Val included

RMTS

Payment holiday option

Early repayment charge









Please refer to 'Notes' for details of the benefits available.

## Residential Reversion

2 Year Fixed: 0.50% Discount from SVR (currently 3.99%) until 31.12.25, followed by SVR (currently 4.49%)

5 Year Fixed: SVR (currently 4.49%)

# Offset – Coventry Building Society

	Scheme	Initial rate	Scheme end date	Availability	Application fee	Product fee	ERCs	Benefits	Product code
Max LTV 85%	2 Year Fixed	3.15%	31.12.22	Pur, Remo & PT	£0	£999		  	OFQ84
	5 Year Fixed	3.25%	31.12.25	Pur, Remo & PT		£999		  	OFQ87



Val included



RMTS



Payment holiday option



ERC Early repayment charge













Please refer to 'Notes' for details of the benefits available.

## Offset Reversion

2 Year Fixed: 0.50% Discount from SVR (currently 3.99%) until 31.12.25, followed by SVR (currently 4.49%)

5 Year Fixed: SVR (currently 4.49%)

## Residential Interest-only – Coventry Building Society

	Scheme	Initial rate	Scheme end date	Availability	Application fee	Product fee	ERCs	Benefits	Product code
Max LTV 50%	2 Year Fixed	1.79%	31.12.22	Pur, Remo, F/A & PT	£0	£999		 	IO005
	2 Year Fixed	2.19%	31.12.22	Pur, Remo, F/A & PT		£0		 	IO006
	5 Year Fixed	1.99%	31.12.25	Pur, Remo, F/A & PT		£999		 	IO007
	5 Year Fixed	2.29%	31.12.25	Pur, Remo, F/A & PT		£0		 	IO008



Val included



RMTS



Payment holiday option



ERC Early repayment charge













Please refer to 'Notes' for details of the benefits available.

### Residential Reversion

2 Year Fixed: 0.50% Discount from SVR (currently 3.99%) until 31.12.25, followed by SVR (currently 4.49%)

5 Year Fixed: SVR (currently 4.49%)

## Offset Interest-only – Coventry Building Society

	Scheme	Initial rate	Scheme end date	Availability	Application fee	Product fee	ERCs	Benefits	Product code
Max LTV 50%	2 Year Fixed	1.87%	31.12.22	Pur, Remo & PT	£0	£999		 	OI001
	2 Year Fixed	2.29%	31.12.22	Pur, Remo & PT		£0		 	OI002
	5 Year Fixed	2.15%	31.12.25	Pur, Remo & PT		£999		 	OI003
	5 Year Fixed	2.35%	31.12.25	Pur, Remo & PT		£0		 	OI004



Val included



RMTS



Payment holiday option



ERC Early repayment charge

Please refer to 'Notes' for details of the benefits available.

### Offset Reversion

2 Year Fixed: 0.50% Discount from SVR (currently 3.99%) until 31.12.25, followed by SVR (currently 4.49%)

5 Year Fixed: SVR (currently 4.49%)

# Buy to Let – Godiva Mortgages Limited

	Scheme	Initial rate	Scheme end date	Availability	Application fee	Product fee	ERCs	Benefits	Product code
Max LTV 65%	2 Year Fixed	1.59%	31.10.22	Pur, Remo, F/A & PT	£0	£1,999			GMD83
	2 Year Flexx Fixed	1.85%	31.10.22	Pur, Remo, F/A & PT		£1,999			GMD84
	2 Year Fixed	1.95%	31.10.22	Pur, Remo, F/A & PT		£999			GMD85
	2 Year Fixed	2.29%	31.10.22	Pur, Remo, F/A & PT		£0			GMD86
	5 Year Fixed	2.09%	30.04.26	Pur, Remo, F/A & PT		£1,999			GMD93
	5 Year Flexx Fixed	2.35%	30.04.26	Pur, Remo, F/A & PT		£1,999			GMD94
	5 Year Fixed	2.25%	30.04.26	Pur, Remo, F/A & PT		£999			GMD95
	5 Year Fixed	2.39%	30.04.26	Pur, Remo, F/A & PT		£0			GMD96

	Scheme	Initial rate	Scheme end date	Availability	Application fee	Product fee	ERCs	Benefits	Product code
Max LTV 75%	2 Year Fixed	2.09%	31.10.22	Pur, Remo, F/A & PT	£0	£1,999			GME02
	2 Year Flexx Fixed	2.35%	31.10.22	Pur, Remo, F/A & PT		£1,999			GME03
	2 Year Fixed	2.45%	31.10.22	Pur, Remo, F/A & PT		£999			GME04
	2 Year Fixed	2.79%	31.10.22	Pur, Remo, F/A & PT		£0			GME05
	5 Year Fixed	2.59%	30.04.26	Pur, Remo, F/A & PT		£1,999			GME06
	5 Year Flexx Fixed	2.85%	30.04.26	Pur, Remo, F/A & PT		£1,999			GME07
	5 Year Fixed	2.75%	30.04.26	Pur, Remo, F/A & PT		£999			GME08
	5 Year Fixed	2.89%	30.04.26	Pur, Remo, F/A & PT		£0			GME09

Val included

RMTS

Payment holiday option

Early repayment charge























Please refer to 'Notes' for details of the benefits available.




















## Buy to Let Reversion

2 Year Fixed: SVR (currently 4.49%)

5 Year Fixed: SVR (currently 4.49%)

# Portfolio Landlord Buy to Let – Godiva Mortgages Limited

	Scheme	Initial rate	Scheme end date	Availability	Application fee	Product fee	ERCs	Benefits	Product code
Max LTV 65%	2 Year Fixed	1.84%	31.10.22	Pur, Remo, F/A & PT	£0	£1,999		 	QAC05
	2 Year Flexx Fixed	2.10%	31.10.22	Pur, Remo, F/A & PT		£1,999		 	QAC06
	2 Year Fixed	2.20%	31.10.22	Pur, Remo, F/A & PT		£999		 	QAC07
	2 Year Fixed	2.54%	31.10.22	Pur, Remo, F/A & PT		£0		 	QAC08
	5 Year Fixed	2.34%	30.04.26	Pur, Remo, F/A & PT		£1,999		 	QAC15
	5 Year Flexx Fixed	2.60%	30.04.26	Pur, Remo, F/A & PT		£1,999		 	QAC16
	5 Year Fixed	2.50%	30.04.26	Pur, Remo, F/A & PT		£999		 	QAC17
	5 Year Fixed	2.64%	30.04.26	Pur, Remo, F/A & PT		£0		 	QAC18

	Scheme	Initial rate	Scheme end date	Availability	Application fee	Product fee	ERCs	Benefits	Product code
Max LTV 75%	2 Year Fixed	2.35%	31.10.22	Pur, Remo, F/A & PT	£0	£1,999		 	QAC23
	2 Year Flexx Fixed	2.59%	31.10.22	Pur, Remo, F/A & PT		£1,999		 	QAC24
	2 Year Fixed	2.69%	31.10.22	Pur, Remo, F/A & PT		£999		 	QAC25
	2 Year Fixed	3.05%	31.10.22	Pur, Remo, F/A & PT		£0		 	QAC26
	5 Year Fixed	2.85%	30.04.26	Pur, Remo, F/A & PT		£1,999		 	QAC27
	5 Year Flexx Fixed	3.00%	30.04.26	Pur, Remo, F/A & PT		£1,999		 	QAC28
	5 Year Fixed	2.99%	30.04.26	Pur, Remo, F/A & PT		£999		 	QAC29

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 Payment holiday option

 Early repayment charge

Please refer to 'Notes' for details of the benefits available.

## Portfolio Landlord Buy to Let Reversion

2 Year Fixed: SVR (currently 4.49%)

5 Year Fixed: SVR (currently 4.49%)

# Existing borrowers – Coventry Building Society

## Residential

	Scheme	Initial rate	Scheme end date	Availability	Application fee	Product fee	ERCs	Product code
Max LTV 75%	10 Year Flexx Fixed	3.15%	31.12.30	PT Only	£0	£0		COT21
	Standard Variable Rate	4.49%	N/a	F/A & PT		£0		VAR46

	Scheme	Initial rate	Scheme end date	Availability	Application fee	Product fee	ERCs	Product code
Max LTV 100%	5 Year Flexx Fixed	4.24%	31.12.25	PT Only	£0	£0		COT20
	MOREgage 5 Year Flexx Fixed	4.49%	31.12.25	PT Only		£250		TMM28
	Credit Impaired 5 Year Flexx Fixed	4.49%	31.12.25	PT Only		£250		TCI24
	Self Certified 5 Year Flexx Fixed	4.49%	31.12.25	PT Only		£250		TSZ37



Val included



RMTS



Payment holiday option



Early repayment charge

Please refer to 'Notes' for details of the benefits available.

### Residential Reversion

2 Year Fixed: 0.50% Discount from SVR (currently 3.99%) until 31.12.25, followed by SVR (currently 4.49%)

5 / 10 Year Fixed: SVR (currently 4.49%)

## Buy to Let

	Scheme	Initial rate	Scheme end date	Availability	Application fee	Product fee	ERCs	Product code
Max LTV 65%	Standard Variable Rate	4.49%	N/a	F/A & PT	£0	£0		VAR42

	Scheme	Initial rate	Scheme end date	Availability	Application fee	Product fee	ERCs	Product code
Max LTV 100%	5 Year Flexx Fixed	4.49%	30.04.26	PT Only	£0	£0		TBZ63



Val included



RMTS



Payment holiday option



Early repayment charge

Please refer to 'Notes' for details of the benefits available.

### Buy to Let Reversion



2 Year Fixed: SVR (currently 4.49%)


5 Year Fixed: SVR (currently 4.49%)



# Existing borrowers – Godiva Mortgages Limited

## Residential

	Scheme	Initial rate	Scheme end date	Availability	Application fee	Product fee	ERCs	Product code
Max LTV 75%	2 Year Fixed	2.35%	31.12.22	F/A & PT	£0	£0		GTG68
	5 Year Fixed	2.45%	31.12.25	F/A & PT		£0		GTG69
	10 Year Flexx Fixed	3.15%	31.12.30	PT Only		£0		GOT21
	Standard Variable Rate	4.49%	N/a	F/A & PT		£0		GSV46

	Scheme	Initial rate	Scheme end date	Availability	Application fee	Product fee	ERCs	Product code
Max LTV 85%	2 Year Fixed	3.19%	31.12.22	F/A & PT	£0	£0		GTG66

	Scheme	Initial rate	Scheme end date	Availability	Application fee	Product fee	ERCs	Product code
Max LTV 100%	5 Year Flexx Fixed	4.24%	31.12.25	PT Only	£0	£0		GOT20
	MOREgage 5 Year Flexx Fixed	4.49%	31.12.25	PT Only		£250		GTM28
	Credit Impaired 5 Year Flexx Fixed	4.49%	31.12.25	PT Only		£250		GTC24
	Self Certified 5 Year Flexx Fixed	4.49%	31.12.25	PT Only		£250		GTS37

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Please refer to 'Notes' for details of the benefits available.

### Residential Reversion

2 Year Fixed: 0.50% Discount from SVR (currently 3.99%) until 31.12.25, followed by SVR (currently 4.49%)

5 / 10 Year Fixed: SVR (currently 4.49%)

# Existing borrowers – Godiva Mortgages Limited (continued)

## Buy to Let

	Scheme	Initial rate	Scheme end date	Availability	Application fee	Product fee	ERCs	Product code
Max LTV 65%	Standard Variable Rate	4.49%	N/a	F/A & PT	£0	£0		GSV42

	Scheme	Initial rate	Scheme end date	Availability	Application fee	Product fee	ERCs	Product code
Max LTV 100%	5 Year Flexx Fixed	4.49%	30.04.26	PT Only	£0	£0		GTB63



Val included



RMTS



Payment holiday option



Early repayment charge

Please refer to 'Notes' for details of the benefits available.

### Buy to Let Reversion

2 Year Fixed: SVR (currently 4.49%)

5 Year Fixed: SVR (currently 4.49%)

# Notes

## Early repayment charges (ERC)

ERCs are clearly outlined in the Illustration document. They are usually payable during the initial benefit period of a fixed rate or tracker product, when a customer redeems, partially redeems or transfers to a new business scheme or exceeds their annual overpayment limit.

	Fixed Rate Period					
	2 Year	3 Year	5 Year	7 Year	10 Year	10 Year with 5 Year ERCs
Year 1	2%	3%	5%	5%	5%	5%
Year 2	1%	2%	3%	3%	5%	5%
Year 3		1%	3%	3%	3%	3%
Year 4			1%	1%	3%	3%
Year 5			1%	1%	3%	3%
Year 6				1%	1%	
Year 7				1%	1%	
Year 8					1%	
Year 9					1%	
Year 10					1%	

ERCs are dependent on the specific product scheme end date. For example for a 5 year product with a scheme end date of 31.12.25, the ERCs would apply as follows:

Year 1                    5% until 31.12.21  
 Years 2 and 3        3% until 31.12.23  
 Years 4 and 5        1% until 31.12.25

## Residential Loan to Value

Loan amount £	Purchases	Like for Like	Remortgages		Further Advances	
			With Additional Lending		Employed/Other	Self-Employed
			Employed/Other	Self-Employed		
>1,250,000 <=2,000,000	65%	65%	65%**	65%**	65%**	65%**
>1,000,000 <=1,250,000	75%	75%	75%**	65%**	75%**	65%**
>750,000 <=1,000,000	80%	80%	75%**	65%**	80%**^	65%**
>500,000 <=750,000	85%	85%	75%**	65%**	85%**^	65%**
>400,000 <=500,000	90%	90%	75%**	65%**	90%**^	65%**
Up to 400,000	95%	95%	75%**	65%**	95%**^	65%**

\*\*If the property is unencumbered or there is less than £5,000 outstanding on the current mortgage the maximum LTV is 50%

^ Where the further advance has an element of Debt Consolidation, the Debt Consolidation element is restricted to 75%.

## Buy to Let Loan to Value

Loan amount £	Purchases	Like for Like	Remortgages		Further Advances	
			With Additional Lending		Employed/Other	Self-Employed
			Employed/Other	Self-Employed		
>750,000 <=1,000,000	50%	75%		75%		75%*
>350,000 <=750,000	75%*	75%		75%		75%*
>25,001 <=350,000	80%*	75%		75%		75%*

\*Additional borrowing on the applicant's current scheme as a result of either porting or further advances is restricted to a maximum LTV of 75% or the product limits whichever is lower.

## Overpayments

For all Fixed products, overpayments are restricted to 10% of the outstanding balance per year.

For all Flexx Fixed, Flexx for Term and Flexx Tracker products, there are no restrictions on the amount that can be overpaid.

## Flexx for Term

This is a variable rate subject to change in line with the customer's mortgage terms and conditions, which is managed by the Society, and is set independently of both its Standard Variable Rate and the Bank of England Base Rate.

## Interest-only

Please refer to the lending policy pages for our specific Interest-only range launched from 2 September 2020.

## Standard Variable Rate (SVR)

Our Standard Variable Rate is currently 4.49% for Owner Occupied 5 Year Fixed products (or longer) and all Buy to Let Fixed products. (Coventry and Godiva).

## Discounted Standard Variable Rate

Currently a 0.50% discount from our SVR to give a current rate of 3.99% for Owner Occupied 2 Year Fixed products. (Coventry and Godiva).

## Bank of England Base Rate (BBR)

The Bank of England Base Rate is currently 0.10%.

## Tracker Mortgages

Tracker products launched from 8 September 2016 will have a 1.00% floor, which means the rate payable will not go below 1.00% during the initial scheme period.

## Benefits



We will cover the cost of one mortgage valuation up to £670 for standard residential new business applications and £700 for BTL new business applications.

One present day valuation for product transfers.



RMTS – Your clients can take advantage of our quick and easy Remortgage Transfer Service when they transfer their existing mortgage to a new product with us.



Payment holiday option – Providing the first six monthly payments on the mortgage have been made and the account is not in arrears, a payment holiday may be requested. Restrictions apply to the number and frequency of payment holidays that may be taken.



The £500 cashback incentive is only available on selected products for purchase and first time buyer applications. It will be paid into the account specified on the application form via faster payment within 30 days of the mortgage completing.

# Our commitment to you

Our pledges are dedicated to you, just as they have been for over eight years. We're proud that our pledges have set the benchmark over the years and we're even prouder that, in our opinion, they're still the best. See our four pledges a direct result of your feedback, re-launched even stronger to support you and your clients every day.

## OUR 4 PLEDGES

1

You can feel frustrated when a product is suddenly withdrawn but, with our product updates, that's something you'll never have to worry about. We'll give you 48 hours' notice of product withdrawals by email, before we make any changes.

WE'LL  
**48** GIVE YOU  
HOURS' NOTICE  
BEFORE WE WITHDRAW A PRODUCT

2

You can view our daily service levels online (based on a working week, Monday to Friday 9am-6pm) including our average offer turnaround (where no applications are excluded), AIP referral, document processing, call-waiting and valuation instruction times.

WE'LL ALWAYS BE  
**OPEN & HONEST**  
ABOUT SERVICE LEVELS

3

We respect that your customers are your customers – not ours. We won't cross-sell insurance to your clients. At maturity, we'll simply direct them back to where their journey with us began – and that's you.

WE'LL  
**NEVER** CROSS-SELL  
INSURANCE TO  
★ YOUR CUSTOMERS ★

4

We don't think it's fair to offer direct customers preferential treatment. So we'll give your clients, whether new or existing, the same products at the same rates and with the same service as our direct customers. And your clients have the same access to our new business products as our direct customers do.

WE'LL GIVE YOUR CUSTOMERS  
THE SAME **PRODUCTS,**  
RATES & SERVICE

**COVENTRY**  
for intermediaries



# Your support teams

Our UK based Intermediary Support team is here to help you throughout the mortgage application process and we aim to answer your call in under 30 seconds. We also recognise the value a Business Development Manager can add to your business. That's why we give all brokers 2 BDMs – one in the field and one on the phone.



0800 121 7788 | Monday to Friday 9am - 6pm



[intermediaries@thecoventry.co.uk](mailto:intermediaries@thecoventry.co.uk)



[coventryforintermediaries.co.uk](http://coventryforintermediaries.co.uk)

## All information is subject to change.

Calls to 0800 numbers are free when made from the UK. You may be charged for calls to all other numbers, please contact your service provider for further details. We may monitor, record, store and use telephone calls to help improve our service and as a record of our conversation.

Mortgages are provided by Coventry Building Society and/or Godiva Mortgages Limited. The Coventry for intermediaries is a trading name of Coventry Building Society. Coventry Building Society. Registered Office: Economic House, PO Box 9, High Street, Coventry CV1 5QN. Godiva Mortgages Limited. Registered Office: Oakfield House, Binley Business Park, Harry Weston Road, Coventry CV3 2TQ.

Information correct at time of going to print (14 September 2020).