



# 5 Access Saver - 1 Year

## At a glance



This leaflet contains information about 5 Access Saver – 1 Year to help you compare it with other accounts and decide whether it’s right for you. Please read this carefully and then keep it safe for future reference.

## 5 Access Saver – 1 Year

5 Access Saver – 1 Year is a limited access savings account. It’s designed to help you build up your savings and allow you access to your money up to five times without charge. You can choose to have a statement or a passbook to record transactions.

### Summary box

Account name	5 Access Saver – 1 Year			
What is the interest rate?		Annual interest (variable)	Monthly interest (variable)	
	Balance	AER*/Gross p.a.	AER	Gross p.a.
	£0.01 plus	<b>4.15%</b>	<b>4.15%</b>	<b>4.07%</b>
	We calculate the interest daily and pay it annually, on the anniversary of the date you opened the account, or monthly, at the end of the last day of each month.  Interest can be added to the account or paid into another suitable account.			
Can Coventry Building Society change the interest rate?	The interest rate is <b>variable</b> , so it can go up or down at any time. For more details about why we may change the rate, as well as how and when we’ll let you know, see our Saving Accounts Terms and Conditions booklet (section 4).			
What would the estimated balance be after 12 months based on a £1,000	<b>£1,041.50</b>  This would be the balance after 12 months if £1,000 was paid in, all interest was paid back into the account annually, there was no change to the interest rate and no money was taken out or paid in.			

<b>deposit?</b>	This illustration is just an example to help you compare accounts. It does not take into account any individual circumstances.
<b>How do I open and manage my account?</b>	<p><b>Eligibility</b></p> <ul style="list-style-type: none"> <li>• You must be aged 16 or over to open a statement-based version of this account.</li> </ul> <p><b>How to apply for this account</b></p> <ul style="list-style-type: none"> <li>• Visit <b>thecoventry.co.uk</b></li> <li>• Call <b>0800 121 8899</b></li> <li>• By post</li> <li>• Pop into a branch (a passbook-based version of this account can be opened by visiting a branch or giving us a call).</li> </ul> <p>Joint accounts applied for online or by phone, will need an application form sending via post for you to complete.</p> <p><b>How to manage and keep track of your account</b></p> <ul style="list-style-type: none"> <li>• Register and use Online Services</li> <li>• Register and use our app</li> <li>• Call us on <b>0800 121 8899</b></li> <li>• If you have a passbook, pop into a branch.</li> </ul> <p><b>How to put money into your account</b></p> <ul style="list-style-type: none"> <li>• Pay in cash or cheques at a branch</li> <li>• Post us a cheque</li> <li>• Set up transfers from an account with another bank or building society to another account with us</li> <li>• The minimum balance is <b>£1</b></li> <li>• The maximum balance is <b>£1,000,000</b>.</li> </ul>
<b>Can I withdraw money?</b>	This is a <b>limited access</b> account. You can take money out of your account up to five times without having to pay a charge. From the sixth withdrawal onwards (which can include closure), you'll receive a charge equal to 50 days' interest based on the amount you're

withdrawing. The charge will be deducted from the balance of the account, at the time of the withdrawal. If you haven't earned enough interest to cover this charge, some of it will come out of your original deposit(s).

### **How to take money out of your account**

- Pay money to another Coventry Building Society account online, call us or pop into a branch.
- Pay money to another Coventry Building Society account in your name via our app.
- Pay money to your Named Bank Account online or via our app, call us or pop into a branch.
- Request cheques by post.
- If you have a passbook, you can request a transfer to another account with us or any UK-based account in branch, online, by phone or by post. You can also ask for cash or cheques at any branch.

### **What happens at the end of 12 months?**

At the end of 12 months, on the anniversary of account opening, your account will transfer to an Easy Access Saver (Maturity) – an account which allows unlimited withdrawals without charge. Easy Access Saver (Maturity) will pay a lower rate than 5 Access Saver – 1 Year.

The interest rate on our Easy Access Saver (Maturity) is variable – this means we can change it and it can go up or down. We'll write to you closer to the time to confirm your new rate. If you would like to see what rate Easy Access Saver (Maturity) pays now, you can:

- Call us on **0800 121 8899**
- Ask us in any branch.

You'll be able to keep saving and your account number won't change. You'll also have the option to take some or all of your money out or close your new account. We'll send you a reminder and full details of the options available to you at least 14 days before the account transfers. If you take no action your account will become an Easy Access Saver (Maturity).

### **Additional information**

**This is a limited issue account, so we may stop accepting applications at any time.**

We pay your interest gross. The gross rate is the interest payable before the deduction of tax.

\* AER stands for Annual Equivalent Rate and shows what the interest rate would be if interest was paid and added each year.

**For full details, please see the Specific Terms for 5 Access Saver - 1 Year and our Saving Accounts Terms and Conditions.**

## If you change your mind

You have a 14-day 'cooling-off' period after you open a 5 Access Saver – 1 Year where you can close your account and you won't be charged. Day 1 starts from the day you open your account, so if you opened your account on the first day of the month, your 'cooling-off' period would finish on the 15th day of the month.

After this, you can still close your account at any time. Remember though, if you've taken money out at least five times during the year, you'll be charged a sum equal to 50 days' interest on the balance that you're withdrawing, on future withdrawals including closures.

To close the account, simply log into Online Services and select 'Close my account', call us on **0800 121 8899** or write to us at: Oakfield House, PO Box 600, Binley, Coventry CV3 9YR.

## Not sure what to do?

We're keen to help you make the right choice – have a chat with our specialists by calling **0800 121 8899**. You can also find more information on our website: **thecoventry.co.uk**

# Making our services accessible

If you feel like you might need extra support, on a short or long term basis – for any reason – there are lots of ways we can help.



Scan the QR code or go to

**[www.coventrybuildingsociety.co.uk/member/supportingmembers](http://www.coventrybuildingsociety.co.uk/member/supportingmembers)**

for more information on how we can help or to download the Making our Services Accessible leaflet.

**i** We can also send you a copy of the Making our Services Accessible leaflet, or this leaflet, in large print, Braille or on audio CD. Call us on **0800 121 8899** and we'll be happy to help.

## If you're not happy with our service

Please let us know. We take care to deal with problems quickly, thoroughly and fairly. You can ask us for a copy of our leaflet 'What to do if you have a complaint' which explains the steps we follow when someone reports a problem.

If you're still not satisfied when we've finished our complaints procedure, you can take your complaint to the Financial Ombudsman Service. For more information about the Ombudsman Service, visit their website: **[financial-ombudsman.org.uk](http://financial-ombudsman.org.uk)**

## Your savings are protected

Your eligible deposits held by a UK establishment of Coventry Building Society are protected up to a total of £85,000 by the Financial Services Compensation Scheme, the UK's deposit guarantee scheme.

Any deposits you hold above the limit are unlikely to be covered.

Please ask us for further information or visit **[www.fscs.org.uk](http://www.fscs.org.uk)**



Protected







## Contact us



### At a branch

For details of our opening hours visit **[thecoventry.co.uk](https://www.thecoventry.co.uk)**



### Online

**[thecoventry.co.uk](https://www.thecoventry.co.uk)**



### By phone

**0800 121 8899**



### By post

Oakfield House, PO Box 600,  
Binley, Coventry CV3 9YR.

Coventry Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority ([www.fca.org.uk](https://www.fca.org.uk)) and the Prudential Regulation Authority (firm reference number 150892).

The information in this leaflet is provided for your information only and should not be taken as advice. Legally binding terms and conditions can be found in the Specific Terms for 5 Access Saver - 1 Year and our Saving Accounts Terms and Conditions.

For more information, visit our website **[thecoventry.co.uk](https://www.thecoventry.co.uk)**, call us on **0800 121 8899** Monday to Friday 8am-7pm or Saturday 9am-2pm, or pop into a branch. Calls to 0800 numbers are free from the UK. Calls may be monitored or recorded to help improve our service and as a record of our conversation.

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Coventry Building Society.  
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