

National Transparency Template October 2023



| | |
|---|---|
| Administration | |
| Name of issuer | Coventry Building Society |
| Name of RCB programme | Coventry Building Society |
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| Name, job title and contact details of person validating this form | |
| Date of form submission | 30/11/23 |
| Start Date of reporting period | 01/10/23 |
| End Date of reporting period | 31/10/23 |
| Web links - prospectus, transaction documents, loan-level data | https://live.irooms.net/CoventryBuildingSociety/ |

| Counterparties, Ratings | | Counterparty | | Fitch | | Moody's | | S&P | | DBRS | |
|---|----------------|---------------------------|--------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Covered bonds | | | | Rating trigger | Current rating | Rating trigger | Current rating | Rating trigger | Current rating | Rating trigger | Current rating |
| Issuer | | 0 | | N/A | Ass / NR / AAA | N/A | Ass / NR / AAA | N/A | N/A | N/A | N/A |
| Seller(s) | | Coventry Building Society | | N/A | A- | N/A | A2 | N/A | N/A | N/A | N/A |
| Cash manager | | Coventry Building Society | | N/A | A- | N/A | A2 | N/A | N/A | N/A | N/A |
| Account bank | | Coventry Building Society | | BBB | A- | Baa1 | A2 | N/A | N/A | N/A | N/A |
| Stand-by account bank | | HSB Bank plc | | F1 | F1+ | P-1 | P-1 | N/A | N/A | N/A | N/A |
| Servicer(s) | | N/A | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Stand-by servicer(s) | | Coventry Building Society | | BBB | A- | Baa1 | A2 | N/A | N/A | N/A | N/A |
| Swap provider(s) on cover pool | | Coventry Building Society | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Stand-by swap provider(s) on cover pool | | N/A | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Swap notional amount(s) (GBP) | £5,205,215,909 | £428,000,000 | £444,550,000 | £645,412,500 | £434,125,768 | | | | | | |
| Swap notional maturity/ass | 18/01/2025 | 12/11/2024 | 20/06/2026 | 07/07/2028 | 07/12/2026 | | | | | | |
| LLP receive rate/margin | 6.38777% | 1.76250% | 1.52800% | 1.02000% | 4.44250% | | | | | | |
| LLP pay rate/margin | 2.92220% | 2.92220% | 2.92220% | 2.92220% | 2.92220% | | | | | | |
| Collateral posting amount(s) (GBP) | | | | | 601,535,512 | | | | | | |

| Accounts, Ledgers | Value as of End Date of reporting period | Value as of Start Date of reporting period | Targeted Value | | | |
|---|---|---|----------------|------------|-----|------------|
| Revenue receipts (please disclose all parts of waterfall) | <div>AVAILABLE REVENUE RECEIPTS</div> <div>(a) Revenue Receipts - Interest received from Borrowers: £17,558,482</div> <div>(a) Revenue Receipts - Fees charged to Borrowers: £296,243</div> <div>(b) Interest received: £455,036</div> <div>(c) Excess Reserve Fund: £8,542,461</div> <div>(d) Other Revenue Receipts : £7,346</div> <div>(e) Excess Required Coupon Amount: £0</div> <div>(f) Reserve Ledger credit amounts following Notice to Pay: £0</div> <div>(g) Amounts Belonging to Third Parties: -£296,243</div> <div>(h) Required Coupon Amount: £0</div> <div>(i) Interest Accumulation Ledger: £0</div> <div>Total Available Revenue Receipts: £26,563,325</div> <div>PRE-ACCELERATION REVENUE PRIORITY OF PAYMENTS</div> <div>(a) Fees due to Bond Trustee and Security Trustee: £13,000</div> <div>(b) Fees due to Agent: £0</div> <div>(c) Amounts due to Servicer, Cash Manager, Standby Account Bank, Corporate Services Provider and Asset Monitor: £0</div> <div>(d) Amounts due to the Interest Rate Swap Provider: -£13,890,707</div> <div>(e) (i) Amounts due to/from the Covered Bond Swap Providers: £0</div> <div>(ii) Amounts due on the Term Advance: £11,253,000</div> <div>(f) Transfer to Coupon Payment Ledger following Cash Manager Event: £0</div> <div>(g) Transfer to Standby GIC Account following Servicer Event of Default: £0</div> <div>(h) Transfer to Reserve Ledger: £0</div> <div>(i) Excluded Swap Termination Amounts: £0</div> <div>(j) Indemnity amounts due to the Members: £0</div> <div>(k) Repayment of Cash Capital Contributions: £0</div> <div>(l) Deferred Consideration: £29,188,031</div> <div>(m) Fees due to the Liquidation Member: £0</div> <div>(n) Members profit amount: £0</div> | <div>AVAILABLE REVENUE RECEIPTS</div> <div>(a) Revenue Receipts - Interest received from Borrowers: £15,118,562</div> <div>(a) Revenue Receipts - Fees charged to Borrowers: £810,778</div> <div>(b) Interest received: £590,738</div> <div>(c) Excess Reserve Fund: £0</div> <div>(d) Other Revenue Receipts : £7,550,794</div> <div>(e) Excess Required Coupon Amount: £0</div> <div>(f) Reserve Ledger credit amounts following Notice to Pay: £0</div> <div>(g) Amounts Belonging to Third Parties: -£810,778</div> <div>(h) Required Coupon Amount: £0</div> <div>(i) Interest Accumulation Ledger: £0</div> <div>Total Available Revenue Receipts: £23,260,094</div> <div>PRE-ACCELERATION REVENUE PRIORITY OF PAYMENTS</div> <div>(a) Fees due to Bond Trustee and Security Trustee: £0</div> <div>(b) Fees due to Agent: £0</div> <div>(c) Amounts due to Servicer, Cash Manager, Standby Account Bank, Corporate Services Provider and Asset Monitor: £0</div> <div>(d) Amounts due to the Interest Rate Swap Provider: -£13,233,817</div> <div>(e) (i) Amounts due to/from the Covered Bond Swap Providers: £0</div> <div>(ii) Amounts due on the Term Advance: £21,970,620</div> <div>(f) Transfer to Coupon Payment Ledger following Cash Manager Event: £0</div> <div>(g) Transfer to Standby GIC Account following Servicer Event of Default: £0</div> <div>(h) Transfer to Reserve Ledger: £7,930,324</div> <div>(i) Excluded Swap Termination Amounts: £0</div> <div>(j) Indemnity amounts due to the Members: £0</div> <div>(k) Repayment of Cash Capital Contributions: £0</div> <div>(l) Deferred Consideration: £6,592,967</div> <div>(m) Fees due to the Liquidation Member: £0</div> <div>(n) Members profit amount: £0</div> | | | | |
| Principal receipts (please disclose all parts of waterfall) | <div>AVAILABLE PRINCIPAL RECEIPTS</div> <div>(a) Scheduled amounts received from Borrowers: £40,155,917</div> <div>Unscheduled amounts received from Borrowers: £75,183,408</div> <div>Less Further Advances made: -£2,609,112</div> <div>(b) (i) Term Advance: £0</div> <div>(ii) Cash Capital Contributions: £600,000,000</div> <div>(iii) Sale of Selected Loans: £0</div> <div>Total Available Principal Receipts: £712,730,212</div> <div>PRE-ACCELERATION PRINCIPAL PRIORITY OF PAYMENTS</div> <div>(a) Purchase of New Loans or Substitution Assets: £0</div> <div>(b) Transfer to Principal Ledger: £0</div> <div>(c) (i) Amounts due to the Covered Bond Swap Providers: £0</div> <div>(ii) Amounts due on the Term Advance: £600,000,000</div> <div>(d) Capital Distribution to Members: £112,730,212</div> | <div>AVAILABLE PRINCIPAL RECEIPTS</div> <div>(a) Scheduled amounts received from Borrowers: £34,592,329</div> <div>Unscheduled amounts received from Borrowers: £45,459,702</div> <div>Less Further Advances made: -£2,993,102</div> <div>(b) (i) Term Advance: £0</div> <div>(ii) Cash Capital Contributions: £0</div> <div>(iii) Sale of Selected Loans: £0</div> <div>Total Available Principal Receipts: £77,058,929</div> <div>PRE-ACCELERATION PRINCIPAL PRIORITY OF PAYMENTS</div> <div>(a) Purchase of New Loans or Substitution Assets: £0</div> <div>(b) Transfer to Principal Ledger: £0</div> <div>(c) (i) Amounts due to the Covered Bond Swap Providers: £0</div> <div>(ii) Amounts due on the Term Advance: £0</div> <div>(d) Capital Distribution to Members: £77,058,929</div> | | | | |
| Reserve ledger | £ | 75,001,270 | £ | 67,070,945 | £ | 75,001,270 |
| Revenue ledger | £ | 19,317,106 | £ | 17,827,372 | £ | - |
| Principal ledger | £ | 712,730,212 | £ | 77,058,929 | £ | - |
| Pre-maturity liquidity ledger | N/A | | N/A | | N/A | |

CBS Covered Bonds

| Asset Coverage Test ¹ | | Value | Description (please edit if different) |
|--|---|---------------|---|
| A | £ | 6,349,928,881 | A: Arrears Adjusted True Balance |
| B | £ | 36,654,212 | B: Principal Receipts Retained in Cash |
| C | £ | - | C: Retained Cash Contributions |
| D | £ | 76,076,000 | D: Substitution Assets - Principal Receipts ² & D: Substitution Assets - Capital Contributions |
| E | £ | - | |
| V | £ | - | |
| W | £ | - | |
| X | £ | 241,377,236 | X: Savings set off balance |
| Y | £ | - | Y: Flexible draw deduction |
| Z | £ | 45,579,115 | Z: Negative carry adjustment |
| Total | £ | 6,175,702,742 | |
| Method used for calculating component 'A': | | | |
| A: Arrears Adjusted True Balance | | | |
| Asset percentage (%) | | 87.5% | |
| Maximum asset percentage from Fitch (%) | | 87.5% | |
| Maximum asset percentage from Moody's (%) | | 99.5% | |
| Maximum asset percentage from S&P (%) | | N/A | |
| Maximum asset percentage from DBRS (%) | | N/A | |
| Credit support as derived from ACT (GBP) | £ | 1,873,614,484 | |
| Credit support as derived from ACT (%) | | 43.6% | |

| Programme-Level Characteristics | |
|---|--------------------|
| Programme currency | EUR |
| Programme size | 7bn |
| Covered bonds principal amount outstanding (GBP, non-GBP series converted at swap FX rate) | £ 4,902,088,258.00 |
| Covered bonds principal amount outstanding (GBP, non-GBP series converted at current spot rate) | £ 4,908,107,500 |
| Cover pool balance (GBP) | £ 7,237,948,288 |
| GIC account balance (GBP) | £ 207,048,588 |
| Any additional collateral (please specify) | £ - |
| Any additional collateral (GBP) | £ - |
| Aggregate balance of off-set mortgages (GBP) | £ 634,994,849 |
| Aggregate deposits attaching to the cover pool (GBP) | £ 241,377,236 |
| Aggregate deposits attaching specifically to the off-set mortgages (GBP) | £ 196,612,575 |
| Nominal level of overcollateralisation (GBP) | £ 2,562,489,493 |
| Nominal level of overcollateralisation (%) | 52.3% |
| Number of loans in cover pool | 51,320 |
| Average loan balance (GBP) | £ 141,425 |
| Weighted average non-indexed LTV (%) | 49.3% |
| Weighted average Indexed LTV (%) | 44.1% |
| Weighted average seasoning (months) | 57.7 |
| Weighted average remaining term (months) | 226.7 |
| Weighted average interest rate (%) | 2.94% |
| Standard Variable Rates ³ (%) | 7.49% |
| Constant Pre-Payment Rate (%) current month | 1.01% |
| Constant Pre-Payment Rate (%) quarterly average | 0.74% |
| Principal Payment Rate (%) current month | 1.56% |
| Principal Payment Rate (%) quarterly average | 1.26% |
| Constant Default Rate (%) current month | 0.00% |
| Constant Default Rate (%) quarterly average | 0.00% |
| Fitch Discontinuity Factor (%) | N/A |
| Moody's Timely Payment Indicator | Probable |
| Moody's Collateral Score (%), including/excluding systemic risk) | 4.0% / 2.5% |

| Mortgage collections | |
|--|--------------|
| Mortgage collections (scheduled - interest) | £ 17,558,482 |
| Mortgage collections (scheduled - principal) | £ 40,155,917 |
| Mortgage collections (unscheduled - interest) | £ - |
| Mortgage collections (unscheduled - principal) | £ 72,574,296 |

| Loan Redemptions & Replenishments Since Previous Reporting Date | | Number | % of total number | Amount (GBP) | % of total amount |
|---|--|--------|-------------------|--------------|-------------------|
| Loan redemptions since previous reporting date | | 507 | 1.2% | 65,848,237 | 0.9% |
| Loans bought back by seller(s) | | 110 | 0.2% | 6,904,479 | 0.1% |
| of which are non-performing loans | | 56 | 0.1% | 5,859,375 | 0.1% |
| of which have breached R&W's | | 54 | 0.1% | 1,045,104 | 0.0% |
| Loans sold into the cover pool | | 845 | 1.6% | 162,059,449 | 2.2% |

| Product Rate Type and Reversionary Profiles | | | | | | Weighted average | | | | |
|---|--------|-------------------|-----------------|-------------------|--------------|----------------------------------|----------------|---------------------|--------------|--|
| | Number | % of total number | Amount (GBP) | % of total amount | Current rate | Remaining teaser period (months) | Current margin | Reversionary margin | Initial rate | |
| Fixed at origination, reverting to SVR | 49,330 | 81.7% | 6,392,134,628 | 88.1% | 2.51% | 31.7 | 1.03% | -0.09% | 2.43% | |
| Fixed at origination, reverting to Libor | 0 | 0.0% | 0 | 0.0% | 0.00% | 0 | 0.00% | 0.00% | 0.00% | |
| Fixed at origination, reverting to tracker | 990 | 1.6% | 60,832,352 | 0.8% | 6.06% | 0 | 0.81% | 0.81% | 5.44% | |
| Fixed for life | 4 | 0.0% | 0 | 0.0% | 0.00% | 0 | 0.00% | 0.00% | 0.00% | |
| Tracker at origination, reverting to SVR | 917 | 1.5% | 169,641,816 | 2.3% | 5.85% | 18.9 | 0.57% | -0.12% | 5.84% | |
| Tracker at origination, reverting to Libor | 0 | 0.0% | 0 | 0.0% | 0.00% | 0 | 0.00% | 0.00% | 0.00% | |
| Tracker for life | 1,025 | 1.7% | 50,170,754 | 0.7% | 5.96% | 0 | 0.71% | 0.71% | 5.46% | |
| SVR, including discount to SVR | 8,083 | 13.4% | 585,168,739 | 8.1% | 6.12% | 0 | -1.37% | -1.37% | 6.12% | |
| Libor | 0 | 0.0% | 0 | 0.0% | 0.00% | 0 | 0.00% | 0.00% | 0.00% | |
| Total | 60,349 | 100.0% | £ 7,257,948,288 | 100.0% | 2.94% | | 0.82% | | 2.85% | |

CBS Covered Bonds

| Stratifications | | | | |
|-------------------------------------|--------|-------------------|-------------------------|-------------------|
| Arrears breakdown | Number | % of total number | Amount (GBP) | % of total amount |
| Current | 51,123 | | 99.6% £ 7,232,458,777 | 99.6% |
| 0-1 month in arrears | 160 | 0.3% | £ 21,241,667 | 0.3% |
| 1-2 months in arrears | 36 | 0.1% | £ 4,042,180 | 0.1% |
| 2-3 months in arrears | 0 | 0.0% | £ - | 0.0% |
| 3-6 months in arrears | 0 | 0.0% | £ - | 0.0% |
| 6-12 months in arrears | 1 | 0.0% | £ 205,764 | 0.0% |
| 12+ months in arrears | 0 | 0.0% | £ - | 0.0% |
| Total | 51,320 | | 100.0% £ 7,257,948,288 | 100.0% |
| Current non-indexed LTV | | | | |
| | Number | % of total number | Amount (GBP) | % of total amount |
| 0-50% | 34,601 | | 67.4% £ 3,483,234,701 | 48.0% |
| 50-55% | 3,372 | 6.6% | £ 657,291,503 | 9.1% |
| 55-65% | 3,360 | 6.5% | £ 709,520,042 | 9.8% |
| 60-65% | 2,989 | 5.8% | £ 680,634,133 | 9.4% |
| 65-70% | 2,669 | 5.0% | £ 610,302,634 | 8.4% |
| 70-75% | 2,654 | 5.0% | £ 650,703,030 | 9.0% |
| 75-80% | 1,516 | 3.0% | £ 385,328,404 | 5.3% |
| 80-85% | 345 | 0.7% | £ 77,671,728 | 1.1% |
| 85-90% | 14 | 0.0% | £ 3,253,113 | 0.0% |
| 90-95% | 0 | 0.0% | £ - | 0.0% |
| 95-100% | 0 | 0.0% | £ - | 0.0% |
| 100-105% | 0 | 0.0% | £ - | 0.0% |
| 105-110% | 0 | 0.0% | £ - | 0.0% |
| 110-125% | 0 | 0.0% | £ - | 0.0% |
| 125%+ | 0 | 0.0% | £ - | 0.0% |
| Total | 51,320 | | 100.00% £ 7,257,948,288 | 100.00% |
| Current Indexed LTV | | | | |
| | Number | % of total number | Amount (GBP) | % of total amount |
| 0-50% | 39,031 | | 76.1% £ 4,268,869,349 | 58.8% |
| 50-55% | 2,726 | 5.3% | £ 595,181,351 | 8.2% |
| 55-60% | 2,769 | 5.4% | £ 640,255,192 | 8.8% |
| 60-65% | 2,681 | 5.2% | £ 662,206,393 | 9.1% |
| 65-70% | 2,211 | 4.3% | £ 566,989,612 | 7.8% |
| 70-75% | 1,714 | 3.3% | £ 467,032,381 | 6.4% |
| 75-80% | 155 | 0.3% | £ 46,840,923 | 0.6% |
| 80-85% | 26 | 0.1% | £ 9,038,169 | 0.1% |
| 85-90% | 6 | 0.0% | £ 1,342,554 | 0.0% |
| 90-95% | 1 | 0.0% | £ 192,474 | 0.0% |
| 95-100% | 0 | 0.0% | £ - | 0.0% |
| 100-105% | 0 | 0.0% | £ - | 0.0% |
| 105-110% | 0 | 0.0% | £ - | 0.0% |
| 110-125% | 0 | 0.0% | £ - | 0.0% |
| 125%+ | 0 | 0.0% | £ - | 0.0% |
| Total | 51,320 | | 100.0% £ 7,257,948,288 | 100.0% |
| Current outstanding balance of loan | | | | |
| | Number | % of total number | Amount (GBP) | % of total amount |
| 0-5,000 | 1,022 | 2.0% | £ 2,265,911 | 0.0% |
| 5,000-10,000 | 1,060 | 2.1% | £ 3,138,133 | 0.1% |
| 10,000-25,000 | 3,502 | 6.8% | £ 61,577,483 | 0.8% |
| 25,000-50,000 | 6,241 | 12.2% | £ 233,660,854 | 3.2% |
| 50,000-75,000 | 6,042 | 11.8% | £ 377,706,552 | 5.2% |
| 75,000-100,000 | 5,672 | 11.1% | £ 495,719,995 | 6.8% |
| 100,000-150,000 | 9,286 | 18.1% | £ 1,149,399,130 | 15.8% |
| 150,000-200,000 | 6,574 | 12.8% | £ 1,141,336,260 | 15.7% |
| 200,000-250,000 | 4,301 | 8.4% | £ 960,862,697 | 13.2% |
| 250,000-300,000 | 2,633 | 5.1% | £ 718,639,079 | 9.9% |
| 300,000-350,000 | 1,626 | 3.2% | £ 525,608,028 | 7.2% |
| 350,000-400,000 | 1,118 | 2.2% | £ 417,103,538 | 5.7% |
| 400,000-450,000 | 700 | 1.4% | £ 296,228,280 | 4.1% |
| 450,000-500,000 | 503 | 1.0% | £ 237,587,713 | 3.3% |
| 500,000-600,000 | 538 | 1.0% | £ 292,072,631 | 4.0% |
| 600,000-700,000 | 284 | 0.6% | £ 183,043,484 | 2.5% |
| 700,000-800,000 | 122 | 0.2% | £ 90,548,362 | 1.2% |
| 800,000-900,000 | 48 | 0.1% | £ 40,602,970 | 0.6% |
| 900,000-1,000,000 | 28 | 0.1% | £ 26,146,190 | 0.4% |
| 1,000,000 + | 0 | 0.0% | £ - | 0.0% |
| Total | 51,320 | | 100.0% £ 7,257,948,288 | 100.0% |
| Regional distribution | | | | |
| | Number | % of total number | Amount (GBP) | % of total amount |
| East Anglia | 2,406 | 4.7% | £ 394,300,346 | 4.2% |
| East Midlands | 4,537 | 8.8% | £ 517,579,024 | 7.1% |
| London | 5,160 | 10.1% | £ 1,108,204,601 | 15.3% |
| North | 1,907 | 3.7% | £ 170,821,963 | 2.4% |
| North West | 4,522 | 9.4% | £ 583,120,880 | 8.0% |
| Northern Ireland | 0 | 0.0% | £ - | 0.0% |
| Outer Metro | 6,637 | 12.9% | £ 1,266,995,289 | 17.5% |
| South East | 6,695 | 11.0% | £ 952,855,730 | 13.1% |
| South West | 5,695 | 11.1% | £ 773,562,299 | 10.7% |
| Scotland | 1,199 | 2.3% | £ 131,907,728 | 1.8% |
| Wales | 2,066 | 4.1% | £ 227,552,441 | 3.1% |
| West Midlands | 6,493 | 12.7% | £ 747,866,120 | 10.3% |
| Yorkshire | 4,273 | 8.3% | £ 473,182,473 | 6.5% |
| Other | 0 | 0.0% | £ - | 0.0% |
| Total | 51,320 | | 100.00% £ 7,257,948,288 | 100.00% |
| Repayment type | | | | |
| | Number | % of total number | Amount (GBP) | % of total amount |
| Capital repayment | 53,648 | 88.0% | £ 6,367,725,250 | 87.7% |
| Part-and-part | 106 | 0.2% | £ 9,081,253 | 0.1% |
| Interest-only | 1,586 | 2.6% | £ 246,146,936 | 3.4% |
| Offset | 5,011 | 8.3% | £ 634,994,849 | 8.7% |
| Total | 60,349 | | 100.0% £ 7,257,948,288 | 100.0% |

CBS Covered Bonds

| Seasoning | Number | % of total number | Amount (GBP) | % of total amount |
|----------------|--------|-------------------|-----------------|-------------------|
| 0-12 months | 1,436 | 2.8% | £ 314,030,335 | 4.3% |
| 12-24 months | 7,039 | 13.7% | £ 1,293,496,764 | 17.8% |
| 24-36 months | 7,747 | 15.1% | £ 1,387,250,038 | 18.1% |
| 36-48 months | 4,442 | 8.7% | £ 783,554,731 | 10.6% |
| 48-60 months | 4,725 | 9.2% | £ 746,570,592 | 10.3% |
| 60-72 months | 3,961 | 7.7% | £ 557,859,808 | 7.7% |
| 72-84 months | 5,667 | 11.0% | £ 714,495,709 | 9.8% |
| 84-96 months | 3,276 | 6.4% | £ 399,967,351 | 5.4% |
| 96-108 months | 2,509 | 4.9% | £ 272,189,189 | 3.8% |
| 108-120 months | 1,988 | 3.9% | £ 184,358,244 | 2.5% |
| 120-150 months | 3,736 | 7.3% | £ 306,523,693 | 4.2% |
| 150-180 months | 2,066 | 4.0% | £ 142,534,142 | 2.0% |
| 180+ months | 2,728 | 5.3% | £ 162,015,787 | 2.2% |
| Total | 51,320 | 100.0% | £ 7,257,948,288 | 100.0% |

| Interest payment type | Number | % of total number | Amount (GBP) | % of total amount |
|--------------------------------|--------|-------------------|-----------------|-------------------|
| Fixed | 48,238 | 79.9% | £ 6,292,315,705 | 86.7% |
| SVN | 9,248 | 15.3% | £ 687,472,168 | 9.5% |
| Tracker | 2,863 | 4.7% | £ 278,160,415 | 3.8% |
| Other (please specify): Capped | 0 | 0.0% | £ 0 | 0.0% |
| Total | 60,349 | 100.00% | £ 7,257,948,288 | 100.00% |

| Loan purpose type | Number | % of total number | Amount (GBP) | % of total amount |
|-------------------|--------|-------------------|-----------------|-------------------|
| Owner-occupied | 60,345 | 100.0% | £ 7,257,073,940 | 100.0% |
| Buy-to-let | 0 | 0.0% | £ 0 | 0.0% |
| Second home | 0 | 0.0% | £ 0 | 0.0% |
| Total | 60,349 | 100.0% | £ 7,257,948,288 | 100.0% |

| Income verification type | Number | % of total number | Amount (GBP) | % of total amount |
|--------------------------|--------|-------------------|-----------------|-------------------|
| Fully verified | 51,320 | 100.0% | £ 7,257,948,288 | 100.0% |
| Fast-track | 0 | 0.0% | £ 0 | 0.0% |
| Self-certified | 0 | 0.0% | £ 0 | 0.0% |
| Total | 51,320 | 100.0% | £ 7,257,948,288 | 100.0% |

| Remaining term of loan | Number | % of total number | Amount (GBP) | % of total amount |
|------------------------|--------|-------------------|-----------------|-------------------|
| 0-30 months | 2,462 | 4.8% | £ 53,140,065 | 0.7% |
| 30-60 months | 4,033 | 7.9% | £ 168,918,477 | 2.3% |
| 60-120 months | 10,463 | 20.4% | £ 795,860,782 | 11.0% |
| 120-180 months | 10,691 | 20.8% | £ 1,332,262,814 | 18.4% |
| 180-240 months | 9,344 | 18.2% | £ 1,840,152,216 | 22.6% |
| 240-300 months | 7,261 | 14.1% | £ 1,863,225,775 | 21.5% |
| 300-360 months | 4,573 | 8.9% | £ 1,091,843,575 | 15.0% |
| 360+ months | 2,533 | 4.9% | £ 611,944,575 | 8.4% |
| Total | 51,320 | 100.0% | £ 7,257,948,288 | 100.0% |

| Employment status | Number | % of total number | Amount (GBP) | % of total amount |
|-------------------|--------|-------------------|-----------------|-------------------|
| Employed | 36,513 | 71.1% | £ 4,587,419,848 | 63.2% |
| Self-employed | 13,508 | 26.3% | £ 2,514,913,318 | 34.7% |
| Unemployed | 108 | 0.2% | £ 8,441,149 | 0.1% |
| Retired | 563 | 1.1% | £ 25,627,638 | 0.4% |
| Guarantor | 0 | 0.0% | £ 0 | 0.0% |
| Other | 629 | 1.2% | £ 121,546,334 | 1.7% |
| Total | 51,320 | 100.0% | £ 7,257,948,288 | 100.0% |

Covered Bonds Outstanding, Associated Derivatives (please disclose for all bonds outstanding)

| Series | 2 | 8 | 10 | 11 | 12 | 13 | 14 | 15 |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Issue date | 20/11/08 | 12/01/17 | 13/11/18 | 20/06/19 | 15/01/20 | 02/04/20 | 08/07/21 | 21/09/22 |
| Original rating (Moody's/S&P/Fitch/DBRS) | Aaa / NR / AAA | Aaa / NR / AAA | Aaa / NR / AAA | Aaa / NR / AAA | Aaa / NR / AAA | Aaa / NR / AAA | Aaa / NR / AAA | Aaa / NR / AAA |
| Current rating (Moody's/S&P/Fitch/DBRS) | Aaa / NR / AAA | Aaa / NR / AAA | Aaa / NR / AAA | Aaa / NR / AAA | Aaa / NR / AAA | Aaa / NR / AAA | Aaa / NR / AAA | Aaa / NR / AAA |
| Denomination | GBP | EUR | EUR | GBP | EUR | EUR | EUR | GBP |
| Amount at issuance | 500,000,000 | 500,000,000 | 500,000,000 | 500,000,000 | 850,000,000 | 750,000,000 | 500,000,000 | 500,000,000 |
| Amount outstanding | 500,000,000 | 500,000,000 | 500,000,000 | 500,000,000 | 500,000,000 | 500,000,000 | 500,000,000 | 500,000,000 |
| FX swap rate (rate %) | 1.00000000 | 0.85800000 | 1.00000000 | 0.88910000 | 1.00000000 | 1.00000000 | 0.86825116 | 1.00000000 |
| Maturity type (hard/soft/bullet/pass-through) | Soft bullet | Soft bullet | Soft bullet | Soft bullet | Soft bullet | Soft bullet | Soft bullet | Soft bullet |
| Scheduled final maturity date | 24/11/24 | 12/01/24 | 13/11/23 | 20/06/26 | 15/01/25 | 02/04/24 | 07/07/28 | 07/12/26 |
| Legal final maturity date | 24/11/25 | 12/01/25 | 13/11/24 | 20/06/27 | 15/01/26 | 02/04/25 | 07/07/29 | 07/12/27 |
| ISIN | XS0400750542 | XS1529686368 | XS1908278440 | XS2015230363 | XS2101343526 | XS2149426106 | XS2365569281 | XS2344984716 |
| Stock exchange listing | LSE | LSE | LSE | LSE | LSE | LSE | LSE | LSE |
| Coupon payment frequency | Monthly | Annually | Quarterly | Annually | Quarterly | Quarterly | Annually | Quarterly |
| Coupon payment date | 24/11/23 | 12/01/24 | 13/11/23 | 20/06/24 | 15/01/24 | 02/01/24 | 08/07/24 | 07/12/23 |
| Coupon (rate if fixed, margin and reference rate if floating) | 5.998% | 0.500% | 5.819% | 0.125% | 5.739% | 5.996% | 0.010% | 2.625% |
| Margin payable under extended maturity period (%) | 0.800% | 1.763% | 0.800% | 1.528% | 0.520% | 0.800% | 1.020% | 0.270% |
| Swap counterparties | N/A | N/A | N/A | HSBC Bank plc | N/A | N/A | N/A | HSBC Bank plc |
| Swap notional denomination | N/A | EUR | EUR | EUR | N/A | EUR | EUR | EUR |
| Swap notional amount | N/A | 500,000,000 | N/A | 500,000,000 | N/A | N/A | 750,000,000 | 500,000,000 |
| Swap notional maturity | N/A | 45/03 | N/A | 20/06/26 | N/A | N/A | 07/07/28 | 07/12/26 |
| LLP receive rate/margin | N/A | 0.005 | N/A | 0.125% | N/A | N/A | 0.010% | 2.625% |
| LLP pay rate/margin | N/A | 1.7625% | N/A | 1.5280% | N/A | N/A | 1.0200% | 4.4425% |
| Collateral posting amount* | £ | £ | £ | £ | £ | £ | £ | £ |

*The collateral posting amount is the total against all of the swaps with this counterparty

CBS Covered Bonds

| Programme triggers | | | | |
|--|---|--|---------------------------|--|
| Event (please list all triggers) | Summary of Event | Trigger (S&P, Moody's, Fitch, DBRS; short-term, long-term) | Trigger breached (yes/no) | Consequence of a trigger breach |
| Issuer Event of Default | Issuer failure to pay on Covered Bonds or issuer insolvency | N/A / N/A / N/A / N/A | No | Activates the Covered Bond Guarantee |
| Servicer Trigger (1) | Servicer's ratings fall below required levels | N/A / P-2 / F2 / N/A | No | At initial trigger, direct funds to account held with Stand-by Account Bank |
| Servicer Trigger (2) | Servicer's ratings fall below required levels | N/A / Baa1 / BBB / N/A | No | Replace servicer within 60 days at subsequent breach |
| Asset Coverage Test | Adjusted Aggregate Loan Amount less than Aggregate Principal Amount Outstanding | N/A / N/A / N/A / N/A | No | If not remedied within three calculation dates, triggers Issuer Event of Default |
| Interest Rate Shortfall Test | Forecast revenue insufficient to fund the next month's payments | N/A / N/A / N/A / N/A | No | Consider a cash capital contribution |
| Swap Counterparty Rating Trigger - Interest Rate (Asset) Swap | Breach of ratings trigger | N/A / A2 / P-1 / A- / F1 / N/A | No | Collateral posting |
| Swap Counterparty Rating Trigger - Covered Bond (Liability) Swap | Breach of ratings trigger | N/A / A2 / P-1 / A- / F1 / N/A | No | Collateral posting |
| Cash Manager (1) | Cash Manager's ratings fall below required levels | N/A / Baa1 / BBB / N/A | No | Enter into Back up Cash Manager Agreement |
| Cash Manager (2) | Cash Manager's ratings fall below required levels | N/A / Baa3 / BBB- / N/A | No | Appoint Back up Cash Manager |
| Stand-by Account Bank | Account Bank's ratings fall below required levels | N/A / P-1 / F1 / N/A | No | Appoint Stand-by Account Bank |

| Supplemental Notes |
|--|
| 1 For each interest rate type, the margins are calculated over the following rates: |
| The margin on all fixed rate loans is reported as the margin over the relevant swap rate. |
| The margin on all tracker rate loans is reported as the margin over base rate. |
| The margin on fixed/tracker rate loans that have reverted to SVR is reported as the margin over the company's current SVR rate. |
| The current margin on rates falling into the "SVR, including discount to SVR" bucket is reported as the margin over zero, the reversionary margin is reported as the margin over the weighted average current margin for the bucket. |