

National Transparency Template March 2023



Administration	
Name of issuer	Coventry Building Society
Name of RCB programme	Coventry Building Society
Name, job title and contact details of person validating this form	Philip Hemsley (Head of Capital Markets) Telephone: +44 (0)24 7518 1327 E-mail: Philip.Hemsley@thecoventry.co.uk Mailing Address: Oak Tree Court, Binley Business Park, Harry Weston Road, Coventry, CV3 2UN
Date of form submission	30/04/23
Start Date of reporting period	01/03/23
End Date of reporting period	31/03/23
Web links - prospectus, transaction documents, loan-level data	https://live.irooms.net/CoventryBuildingSociety/

Covered bonds	Counterparty/ies	Counterparty/ies				Fitch		Moody's		S&P		DBRS	
		Rating trigger	Current rating	Rating trigger	Current rating	Rating trigger	Current rating	Rating trigger	Current rating				
Issuer	0	N/A	Aaa / NR / AAA	N/A	Aaa / NR / AAA	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
Seller(s)	Coventry Building Society	N/A	A-	N/A	A2	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
Cash manager	Coventry Building Society	N/A	A-	N/A	A2	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
Account bank	Coventry Building Society	N/A	A-	N/A	Baa1	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
Stand-by account bank	HSBC Bank plc	N/A	A-	N/A	Baa1	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
Stand-by swap provider(s) on cover pool	N/A	N/A	A-	N/A	Baa1	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
Swap provider(s) on cover pool	Coventry Building Society	N/A	A-	N/A	Baa1	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
Swap notional amount(s) (GBP)	5,691,575,487	E428,000,000	E444,550,000	E645,412,500	E434,125,758	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
Swap notional maturity/ies	15/01/2025	12/01/2024	20/06/2026	07/07/2028	07/12/2026	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
LLP receive rate/margin	5.3250%	1.6250%	1.5200%	1.0200%	4.44250%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
LLP pay rate/margin	2.47937%	2.47937%	2.47937%	2.47937%	2.47937%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
Collateral posting amount(s) (GBP)					614,488,961								

Accounts, Ledgers	Value as of End Date of reporting period	Value as of Start Date of reporting period	Targeted Value	
Revenue receipts (please disclose all parts of waterfall)	<p>AVAILABLE REVENUE RECEIPTS</p> <p>(a) Revenue Receipts - Interest received from Borrowers: £15,584,440</p> <p>(a) Revenue Receipts - Fees charged to Borrowers: £907,617</p> <p>(b) Interest received: £563,344</p> <p>(c) Excess Reserve Fund: £0</p> <p>(d) Other Revenue Receipts: £6,587,278</p> <p>(e) Excess Required Coupon Amount: £0</p> <p>(f) Reserve Ledger credit amounts following Notice to Pay: £0</p> <p>(g) Amounts Belonging to Third Parties: -£907,617</p> <p>(h) Required Coupon Amount: £0</p> <p>(i) Interest Accumulation Ledger: £0</p> <p>Total Available Revenue Receipts: £22,735,063</p> <p>PRE-ACCELERATION REVENUE PRIORITY OF PAYMENTS</p> <p>(a) Fees due to Bond Trustee and Security Trustee: £0</p> <p>(b) Fees due to Agent: £0</p> <p>(c) Amounts due to Servicer, Cash Manager, Standby Account Bank, Corporate Services Provider and Asset Monitor: £0</p> <p>(d) Amounts due to the Interest Rate Swap Provider: -£13,059,987</p> <p>(e) (i) Amounts due to/from the Covered Bond Swap Providers: £0</p> <p>(ii) Amounts due on the Term Advance: £17,066,228</p> <p>(f) Transfer to Coupon Payment Ledger following Cash Manager Event: £0</p> <p>(g) Transfer to Standby GIC Account following Servicer Event of Default: £0</p> <p>(h) Transfer to Reserve Ledger: £8,714,724</p> <p>(i) Excluded Swap Termination Amounts: £0</p> <p>(j) Indemnity amounts due to the Members: £0</p> <p>(k) Repayment of Cash Capital Contributions: £0</p> <p>(l) Deferred Consideration: £9,984,098</p> <p>(m) Fees due to the Liquidation Member: £0</p> <p>(n) Members profit amount: £0</p>	<p>AVAILABLE REVENUE RECEIPTS</p> <p>(a) Revenue Receipts - Interest received from Borrowers: £11,871,561</p> <p>(a) Revenue Receipts - Fees charged to Borrowers: £233,434</p> <p>(b) Interest received: £471,244</p> <p>(c) Excess Reserve Fund: £0</p> <p>(d) Other Revenue Receipts: £6,795,429</p> <p>(e) Excess Required Coupon Amount: £0</p> <p>(f) Reserve Ledger credit amounts following Notice to Pay: £0</p> <p>(g) Amounts Belonging to Third Parties: -£233,434</p> <p>(h) Required Coupon Amount: £0</p> <p>(i) Interest Accumulation Ledger: £0</p> <p>Total Available Revenue Receipts: £19,138,234</p> <p>PRE-ACCELERATION REVENUE PRIORITY OF PAYMENTS</p> <p>(a) Fees due to Bond Trustee and Security Trustee: £0</p> <p>(b) Fees due to Agent: £0</p> <p>(c) Amounts due to Servicer, Cash Manager, Standby Account Bank, Corporate Services Provider and Asset Monitor: £2,942</p> <p>(d) Amounts due to the Interest Rate Swap Provider: -£9,190,062</p> <p>(e) (i) Amounts due to/from the Covered Bond Swap Providers: £0</p> <p>(ii) Amounts due on the Term Advance: £1,815,300</p> <p>(f) Transfer to Coupon Payment Ledger following Cash Manager Event: £0</p> <p>(g) Transfer to Standby GIC Account following Servicer Event of Default: £0</p> <p>(h) Transfer to Reserve Ledger: £12,722,271</p> <p>(i) Excluded Swap Termination Amounts: £0</p> <p>(j) Indemnity amounts due to the Members: £0</p> <p>(k) Repayment of Cash Capital Contributions: £0</p> <p>(l) Deferred Consideration: £13,787,783</p> <p>(m) Fees due to the Liquidation Member: £0</p> <p>(n) Members profit amount: £0</p>		
Principal receipts (please disclose all parts of waterfall)	<p>AVAILABLE PRINCIPAL RECEIPTS</p> <p>(a) Scheduled amounts received from Borrowers: £40,699,232</p> <p>    Unscheduled amounts received from Borrowers: £57,433,111</p> <p>    Less Further Advances made: -£4,962,680</p> <p>(b) (i) Term Advance: £0</p> <p>(ii) Cash Capital Contributions: £0</p> <p>(iii) Sale of Selected Loans: £0</p> <p>Total Available Principal Receipts: £93,169,662</p> <p>PRE-ACCELERATION PRINCIPAL PRIORITY OF PAYMENTS</p> <p>(a) Purchase of New Loans or Substitution Assets: £0</p> <p>(b) Transfer to Principal Ledger: £0</p> <p>(c) (i) Amounts due to the Covered Bond Swap Providers: £0</p> <p>(ii) Amounts due on the Term Advance: £0</p> <p>(d) Capital Distribution to Members: £93,169,662</p>	<p>AVAILABLE PRINCIPAL RECEIPTS</p> <p>(a) Scheduled amounts received from Borrowers: £36,548,316</p> <p>    Unscheduled amounts received from Borrowers: £51,349,401</p> <p>    Less Further Advances made: -£3,221,119</p> <p>(b) (i) Term Advance: £0</p> <p>(ii) Cash Capital Contributions: £0</p> <p>(iii) Sale of Selected Loans: £0</p> <p>Total Available Principal Receipts: £84,676,598</p> <p>PRE-ACCELERATION PRINCIPAL PRIORITY OF PAYMENTS</p> <p>(a) Purchase of New Loans or Substitution Assets: £0</p> <p>(b) Transfer to Principal Ledger: £0</p> <p>(c) (i) Amounts due to the Covered Bond Swap Providers: £0</p> <p>(ii) Amounts due on the Term Advance: £0</p> <p>(d) Capital Distribution to Members: £84,676,598</p>		
Reserve ledger	£ 40,847,395	£ 28,125,134	£ 40,847,395	
Revenue ledger	£ 18,059,472	£ 13,578,944	£ -	
Principal ledger	£ 93,169,662	£ 84,676,598	£ -	
Pre-maturity liquidity ledger	N/A	N/A	N/A	

**CBS Covered Bonds**

Asset Coverage Test*		Value	Description (please edit if different)
A	£	6,641,818,244	A: Arrears Adjusted True Balance
B	£	18,169,662	B: Principal Receipts Retained in Cash
C	£	-	C: Retained Cash Contributions
D	£	75,000,000	D: Substitution Assets - Principal Receipts* & D: Substitution Assets - Capital Contributions
V	£	-	
W	£	-	
X	£	240,650,369	X: Savings set off balance
Y	£	59,782,440	Y: Flexible draw deduction
Z	£	-	Z: Negative carry adjustment
Total	£	6,434,555,097	

Method used for calculating component 'A'	A: Arrears Adjusted True Balance	
Asset percentage (%)		87.5%
Maximum asset percentage from Fitch (%)		87.5%
Maximum asset percentage from Moody's (%)		99.5%
Maximum asset percentage from S&P (%)		N/A
Maximum asset percentage from DBRS (%)		N/A
Credit support as derived from ACT (GBP)	£	1,532,466,639
Credit support as derived from AOT (%)		31.3%

\*Asset Coverage Test does not include series 14 as it was issued after the calculation date

Programme-Level Characteristics		
Programme currency	EUR	
Programme size	7bn	
Covered bonds principal amount outstanding (GBP, non-GBP series converted at swap FX rate)	£	4,902,088,258
Covered bonds principal amount outstanding (GBP, non-GBP series converted at current spot rate)	£	4,927,795,000
Cover pool balance (GBP)	£	7,591,939,950
GIC account balance (GBP)	£	152,076,529
Any additional collateral (please specify)	£	-
Any additional collateral (GBP)	£	-
Aggregate balance of off-set mortgages (GBP)	£	694,190,006
Aggregate deposits attaching to the cover pool (GBP)	£	240,650,369
Aggregate deposits attaching specifically to the off-set mortgage (GBP)	£	200,601,446
Nominal level of overcollateralisation (GBP)		2,841,352,529
Nominal level of overcollateralisation (%)		56.0%
Number of loans in cover pool		53,545
Average loan balance (GBP)	£	141,786
Weighted average non-indexed LTV (%)		49.9%
Weighted average Indexed LTV (%)		44.4%
Weighted average seasoning (months)		53.2
Weighted average remaining term (months)		227.3
Weighted average interest rate (%)		2.51%
Standard Variable Rate(s) (%)		6.74%
Constant Pre-Payment Rate (% current month)		0.88%
Constant Pre-Payment Rate (% quarterly average)		1.40%
Principal Payment Rate (% current month)		1.21%
Principal Payment Rate (% quarterly average)		1.96%
Constant Default Rate (% current month)		0.00%
Constant Default Rate (% quarterly average)		0.00%
Fitch Discontinuity Factor (%)		n/a
Moody's Timely Payment Indicator		Probable
Moody's Collateral Score (% including/excluding systemic risk)		5.0% / 2.1%

Mortgage collections		
Mortgage collections (scheduled - interest)	£	15,584,440
Mortgage collections (scheduled - principal)	£	40,699,232
Mortgage collections (unscheduled - interest)	£	-
Mortgage collections (unscheduled - principal)	£	52,470,431

**Loan Redemptions & Replenishments Since Previous Reporting Date**

	Number	% of total number	Amount (GBP)	% of total amount
Loan redemptions since previous reporting date	554	1.0%	45,143,066	0.6%
Loans bought back by seller(s)	47	0.1%	7,629,590	0.1%
- of which are non-performing loans	37	0.1%	5,053,019	0.1%
- of which have breached R&Ws	9	0.0%	2,574,241	0.0%
Loans sold into the cover pool	66	0.1%	4,962,680	0.1%

**Product Rate Type and Reversionary Profile**

	Number	% of total number	Amount (GBP)	% of total amount	Weighted average				
					Current rate	Remaining teaser period (months)	Current margin	Reversionary margin	Initial rate
Fixed at origination, reverting to SVR	50,788	80.0%	6,660,495,809	87.7%	2.11%	32.1	1.18%	-0.13%	2.05%
Fixed at origination, reverting to Libor	0	0.0%	0	0.0%	0.00%	0	0.00%	0.00%	0.00%
Fixed at origination, reverting to tracker	1,139	1.8%	73,439,651	1.0%	4.81%	0	0.56%	0.56%	5.43%
Fixed for life	5	0.0%	0	0.0%	0.00%	0	0.00%	0.00%	0.00%
Tracker at origination, reverting to SVR	629	1.0%	115,947,744	1.5%	4.80%	22.4	0.49%	-0.28%	4.77%
Tracker at origination, reverting to Libor	0	0.0%	0	0.0%	0.00%	0	0.00%	0.00%	0.00%
Tracker for life	1,183	1.9%	60,565,964	0.8%	4.75%	0	0.50%	0.50%	4.57%
SVR, including discount to SVR	9,027	14.4%	681,490,783	9.0%	5.53%	0	-1.21%	-1.21%	5.53%
Libor	0	0.0%	0	0.0%	0.00%	0	0.00%	0.00%	0.00%
Total	62,771	100.0%	7,591,939,950	100.0%	2.51%		0.94%		2.46%

CBS Covered Bonds

Stratifications					
Arrears breakdown	Number	% of total number	Amount (GBP)	% of total amount	
Current	53,331		£ 7,559,747,771	99.6%	99.6%
0-1 month in arrears	179		£ 27,137,694	0.3%	0.4%
1-2 months in arrears	35		£ 5,054,485	0.1%	0.1%
2-3 months in arrears	0		£ -	0.0%	0.0%
3-6 months in arrears	0		£ -	0.0%	0.0%
6-12 months in arrears	0		£ -	0.0%	0.0%
12+ months in arrears	0		£ -	0.0%	0.0%
<b>Total</b>	<b>53,345</b>		<b>£ 7,591,939,950</b>	<b>100.0%</b>	<b>100.0%</b>
Current non-indexed LTV					
	Number	% of total number	Amount (GBP)	% of total amount	
0-50%	35,859		£ 3,607,530,143	67.0%	47.5%
50-55%	3,294		£ 643,212,841	8.2%	8.5%
55-60%	3,518		£ 720,371,962	6.6%	9.5%
60-65%	3,191		£ 727,894,195	6.0%	9.6%
65-70%	2,470		£ 577,467,302	4.6%	7.6%
70-75%	2,705		£ 683,969,716	5.1%	9.0%
75-80%	1,898		£ 485,505,701	3.3%	6.4%
80-85%	998		£ 143,419,288	1.1%	1.9%
85-90%	12		£ 2,568,992	0.0%	0.0%
90-95%	0		£ -	0.0%	0.0%
95-100%	0		£ -	0.0%	0.0%
100-105%	0		£ -	0.0%	0.0%
105-110%	0		£ -	0.0%	0.0%
110-125%	0		£ -	0.0%	0.0%
125%+	0		£ -	0.0%	0.0%
<b>Total</b>	<b>53,345</b>		<b>£ 7,591,939,950</b>	<b>100.00%</b>	<b>100.00%</b>
Current indexed LTV					
	Number	% of total number	Amount (GBP)	% of total amount	
0-50%	40,710		£ 4,472,284,609	76.0%	58.9%
50-55%	2,735		£ 599,361,867	5.1%	7.9%
55-60%	2,732		£ 637,173,163	5.1%	8.3%
60-65%	2,718		£ 662,696,128	5.1%	8.7%
65-70%	2,264		£ 588,475,587	4.2%	7.8%
70-75%	1,881		£ 490,884,470	3.3%	6.5%
75-80%	493		£ 149,361,620	0.9%	1.9%
80-85%	17		£ 5,361,259	0.0%	0.1%
85-90%	12		£ 3,592,079	0.0%	0.0%
90-95%	3		£ 663,129	0.0%	0.0%
95-100%	0		£ -	0.0%	0.0%
100-105%	0		£ -	0.0%	0.0%
105-110%	0		£ -	0.0%	0.0%
110-125%	0		£ -	0.0%	0.0%
125%+	0		£ -	0.0%	0.0%
<b>Total</b>	<b>53,345</b>		<b>£ 7,591,939,950</b>	<b>100.0%</b>	<b>100.0%</b>
Current outstanding balance of loan					
	Number	% of total number	Amount (GBP)	% of total amount	
0-5,000	1,062		£ 2,373,483	2.0%	0.0%
5,000-10,000	1,053		£ 6,101,368	2.0%	0.1%
10,000-25,000	3,690		£ 64,644,883	6.9%	0.9%
25,000-50,000	6,477		£ 243,047,832	12.1%	3.2%
50,000-75,000	6,324		£ 395,116,700	11.8%	5.2%
75,000-100,000	5,862		£ 518,137,573	11.1%	6.8%
100,000-150,000	9,754		£ 1,206,893,054	18.2%	15.9%
150,000-200,000	6,855		£ 1,189,411,498	12.8%	15.7%
200,000-250,000	4,450		£ 994,178,918	8.3%	13.1%
250,000-300,000	2,734		£ 746,047,336	5.1%	9.8%
300,000-350,000	1,980		£ 542,617,905	3.1%	7.1%
350,000-400,000	1,164		£ 434,767,495	2.2%	5.7%
400,000-450,000	761		£ 322,084,548	1.4%	4.2%
450,000-500,000	432		£ 251,981,910	1.0%	3.3%
500,000-600,000	553		£ 300,914,118	1.0%	4.0%
600,000-700,000	292		£ 188,461,761	0.5%	2.5%
700,000-800,000	150		£ 111,452,032	0.3%	1.5%
800,000-900,000	52		£ 43,804,842	0.1%	0.6%
900,000-1,000,000	29		£ 27,192,954	0.1%	0.4%
1,000,000 +	1		£ 1,000,202	0.0%	0.0%
<b>Total</b>	<b>53,345</b>		<b>£ 7,591,939,950</b>	<b>100.0%</b>	<b>100.0%</b>
Regional distribution					
	Number	% of total number	Amount (GBP)	% of total amount	
East Anglia	2,518		£ 320,008,652	4.7%	4.2%
East Midlands	4,775		£ 548,983,511	8.9%	7.2%
London	5,435		£ 1,175,182,186	10.2%	15.5%
North West	1,974		£ 178,721,807	3.7%	2.4%
North Western Ireland	5,019		£ 595,996,001	9.4%	7.9%
Outer Metro	0		£ -	0.0%	0.0%
South East	6,858		£ 1,319,432,752	12.8%	17.4%
South West	6,389		£ 1,002,422,406	11.9%	13.2%
Scotland	5,906		£ 804,981,025	11.0%	10.6%
Scotland	1,299		£ 145,855,473	2.4%	1.9%
Wales	2,158		£ 234,860,567	4.0%	3.1%
West Midlands	6,772		£ 772,636,133	12.0%	10.2%
Yorkshire	4,444		£ 492,860,438	8.3%	6.5%
Other	0		£ 0	0.0%	0.0%
<b>Total</b>	<b>53,345</b>		<b>£ 7,591,939,950</b>	<b>100.00%</b>	<b>100.00%</b>
Repayment type					
	Number	% of total number	Amount (GBP)	% of total amount	
Capital repayment	55,717		£ 6,658,004,700	88.8%	87.7%
Part-and-part	124		£ 10,383,603	0.2%	0.1%
Interest-only	1,596		£ 229,361,640	2.5%	3.0%
Offset	5,364		£ 694,190,006	8.5%	9.1%
<b>Total</b>	<b>62,771</b>		<b>£ 7,591,939,950</b>	<b>100.0%</b>	<b>100.0%</b>

CBS Covered Bonds

Seasoning	Number	% of total number	Amount (GBP)	% of total amount
0-12 months	3,445	6.4%	£ 725,892,173	9.6%
12-24 months	7,651	14.3%	£ 1,374,815,908	18.1%
24-36 months	7,246	13.5%	£ 1,287,630,490	17.0%
36-48 months	4,429	8.3%	£ 759,089,041	10.0%
48-60 months	4,999	9.3%	£ 762,096,468	10.0%
60-72 months	4,806	9.0%	£ 664,017,091	8.7%
72-84 months	5,243	9.8%	£ 638,868,338	8.4%
84-96 months	3,085	5.8%	£ 366,408,058	4.8%
96-108 months	2,133	4.0%	£ 222,841,339	2.9%
108-120 months	2,422	4.5%	£ 231,864,177	3.1%
120-150 months	3,313	6.2%	£ 257,295,493	3.4%
150-180 months	1,958	3.7%	£ 135,620,898	1.8%
180+ months	2,715	5.1%	£ 165,409,576	2.2%
Total	53,545	100.0%	£ 7,591,939,950	100.0%

  

Interest payment type	Number	% of total number	Amount (GBP)	% of total amount
Fixed	49,866	79.4%	£ 6,573,986,749	86.6%
SVR	10,024	18.6%	£ 770,607,343	10.2%
Tracker	2,881	4.8%	£ 247,345,858	3.3%
Other (please specify) Capped	0	0.0%	£ 0	0.0%
Total	62,771	100.00%	£ 7,591,939,950	100.00%

  

Loan purpose type	Number	% of total number	Amount (GBP)	% of total amount
Owner-occupied	62,770	100.0%	£ 7,591,745,988	100.0%
Buy-to-let	1	0.0%	£ 193,962	0.0%
Second home	0	0.0%	£ 0	0.0%
Total	62,771	100.0%	£ 7,591,939,950	100.0%

  

Income verification type	Number	% of total number	Amount (GBP)	% of total amount
Fully verified	53,545	100.0%	£ 7,591,939,950	100.0%
Fast-track	0	0.0%	£ 0	0.0%
Self-certified	0	0.0%	£ 0	0.0%
Total	53,545	100.0%	£ 7,591,939,950	100.0%

  

Remaining term of loan	Number	% of total number	Amount (GBP)	% of total amount
0-30 months	2,407	4.5%	£ 53,038,791	0.7%
30-60 months	4,197	7.8%	£ 176,726,261	2.3%
60-120 months	10,949	20.4%	£ 835,272,881	11.0%
120-180 months	11,078	20.7%	£ 1,393,209,836	18.4%
180-240 months	9,937	18.6%	£ 1,721,573,656	22.7%
240-300 months	7,607	14.2%	£ 1,637,493,317	21.6%
300-360 months	4,723	8.8%	£ 1,130,569,924	14.9%
360+ months	2,647	4.9%	£ 644,055,285	8.5%
Total	53,545	100.0%	£ 7,591,939,950	100.0%

  

Employment status	Number	% of total number	Amount (GBP)	% of total amount
Employed	38,286	71.5%	£ 4,826,078,240	63.6%
Self-employed	13,878	25.9%	£ 2,606,463,193	34.3%
Unemployed	118	0.2%	£ 9,445,710	0.1%
Retired	614	1.1%	£ 28,101,835	0.4%
Guarantor	0	0.0%	£ 0	0.0%
Other	649	1.2%	£ 121,850,971	1.6%
Total	53,545	100.0%	£ 7,591,939,950	100.0%

Covered Bonds Outstanding, Associated Derivative (please disclose for all bonds outstanding)

Series	2	8	9	10	11	12	13	14	15
Issue date	20/11/08	12/01/17	13/11/17	20/06/19	15/01/20	02/04/20	08/07/21	21/09/22	14/03/23
Original rating (Moody's/S&P/Fitch/DBRS)	Aaa / NR / AAA								
Current rating (Moody's/S&P/Fitch/DBRS)	Aaa / NR / AAA								
Denomination	GBP	EUR	GBP	GBP	GBP	GBP	EUR	EUR	GBP
Amount at issuance	500,000,000	500,000,000	600,000,000	500,000,000	500,000,000	850,000,000	750,000,000	500,000,000	500,000,000
Amount outstanding	500,000,000	500,000,000	600,000,000	500,000,000	500,000,000	850,000,000	750,000,000	500,000,000	500,000,000
FX swap rate (rate:1)	1.00000000	0.85600000	1.00000000	0.88910000	1.00000000	1.00000000	0.86825151	1.00000000	1.00000000
Maturity type (hard/soft-bullet/pass-through)	Soft bullet								
Scheduled final maturity date	24/11/24	12/01/24	13/11/23	20/06/26	15/01/25	02/04/24	07/07/28	07/12/26	14/03/28
Legal final maturity date	24/11/25	12/01/25	13/11/24	20/06/27	15/01/28	02/04/25	07/07/29	07/12/27	14/03/29
ISIN	XS0400750542	XS1529880368	XS1908278440	XS2015230365	XS2101343509	XS2149428189	XS2360599281	XS2534984716	XS2566604590
Stock exchange listing	LSE								
Coupon payment frequency	Monthly	Annually	Quarterly	Annually	Quarterly	Quarterly	Annually	Annually	Quarterly
Coupon payment date	24/04/23	12/01/24	15/05/23	20/06/23	17/04/23	03/04/23	07/07/23	07/12/23	14/06/23
Coupon rate if fixed, margin and reference rate if floating	4.935%	0.500%	4.434%	0.125%	4.383%	4.550%	0.010%	2.625%	4.554%
Margin payable under extended maturity period (%)	0.800%	1.763%	0.800%	1.528%	0.520%	0.800%	1.020%	0.270%	0.500%
Swap counterparty/ies	N/A	Natixis	N/A	HSBC Bank plc	N/A	N/A	Natixis	HSBC Bank plc	N/A
Swap notional denominator	N/A	EUR	N/A	EUR	N/A	N/A	EUR	EUR	N/A
Swap notional amount	N/A	500,000,000	N/A	500,000,000	N/A	N/A	750,000,000	500,000,000	N/A
Swap notional maturity	N/A	453/03	N/A	20/06/26	N/A	N/A	07/07/28	07/12/26	N/A
LLP receive rate/margin	N/A	0.005	N/A	0.125%	N/A	N/A	0.010%	2.625%	N/A
LLP pay rate/margin	N/A	1.7625%	N/A	1.5280%	N/A	N/A	1.0200%	4.4425%	N/A
Collateral posting amount*	£	£	£	£	£	£	£	£	£

\*The collateral posting amount is the total against all of the swaps with this counterparty

**CBS Covered Bonds**

<b>Programme triggers</b>				
Event (please list all triggers)	Summary of Event	Trigger (S&P, Moody's, Fitch, DBRS: short-term, long-term)	Trigger breached (yes/no)	Consequence of a trigger breach
Issuer Event of Default	Issuer failure to pay on Covered Bonds or issuer insolvency	N/A / N/A / N/A / N/A	No	Activates the Covered Bond Guarantee
Servicer Trigger (1)	Servicer's ratings fall below required levels	N/A / P-2 / F2 / N/A	No	At initial trigger, direct funds to account held with Stand-by Account Bank
Servicer Trigger (2)	Servicer's ratings fall below required levels	N/A / Baa1 / BBB / N/A	No	Replace servicer within 60 days at subsequent breach
Asset Coverage Test	Adjusted Aggregate Loan Amount less than Aggregate Principal Amount Outstanding	N/A / N/A / N/A / N/A	No	If not remedied within three calculation dates, triggers Issuer Event of Default
Interest Rate Shortfall Test	Forecast revenue insufficient to fund the next month's payments	N/A / N/A / N/A / N/A	No	Consider a cash capital contribution
Swap Counterparty Rating Trigger - Interest Rate (Asset) Swap	Breach of ratings trigger	N/A / A2 / P-1 / A- / F1 / N/A	No	Collateral posting
Swap Counterparty Rating Trigger - Covered Bond (Liability) Swap	Breach of ratings trigger	N/A / A2 / P-1 / A- / F1 / N/A	No	Collateral posting
Cash Manager (1)	Cash Manager's ratings fall below required levels	N/A / Baa1 / BBB / N/A	No	Enter into Back up Cash Manager Agreement
Cash Manager (2)	Cash Manager's ratings fall below required levels	N/A / Baa3 / BBB- / N/A	No	Appoint Back up Cash Manager
Stand-by Account Bank	Account Bank's ratings fall below required levels	N/A / P-1 / F1 / N/A	No	Appoint Stand-by Account Bank