

## National Transparency Template June 2023



<b>Administration</b>	
Name of issuer	Coventry Building Society
Name of RCB programme	Coventry Building Society
	Philip Hemsley (Head of Capital Markets) Telephone: +44 (0)24 7518 1327 E-mail: Philip.Hemsley@thecoventry.co.uk Mailing Address: Oak Tree Court, Binley Business Park, Harry Weston Road, Coventry, CV3 2UN
Name, job title and contact details of person validating this form	
Date of form submission	31/07/23
Start Date of reporting period	01/06/23
End Date of reporting period	30/06/23
Web links - prospectus, transaction documents, loan-level data	<a href="https://live.irooms.net/CoventryBuildingSociety/">https://live.irooms.net/CoventryBuildingSociety/</a>

Counterparties, Ratings		Counterparty		Fitch		Moody's		S&P		DBRS	
Covered bonds				Rating trigger	Current rating	Rating trigger	Current rating	Rating trigger	Current rating	Rating trigger	Current rating
Issuer		0		N/A	Ass / NR / AAA	N/A	Ass / NR / AAA	N/A	N/A	N/A	N/A
Seller(s)		Coventry Building Society		N/A	A-	N/A	A2	N/A	N/A	N/A	N/A
Cash manager		Coventry Building Society		N/A	A-	N/A	A2	N/A	N/A	N/A	N/A
Account bank		Coventry Building Society		BBB	A-	Baa1	A2	N/A	N/A	N/A	N/A
Stand-by account bank		HSB Bank plc		F1	F1+	P-1	P-1	N/A	N/A	N/A	N/A
Service(s)		N/A		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Stand-by service(s)		Coventry Building Society		BBB	A-	Baa1	A2	N/A	N/A	N/A	N/A
Swap provider(s) on cover pool		Coventry Building Society		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Stand-by swap provider(s) on cover pool		N/A		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Swap notional amount(s) (GBP)	£5,340,938,878	£428,000,000	£444,550,000	£645,412,500	£434,125,768						
Swap notional maturity/ass	18/01/2025	12/11/2024	20/06/2028	07/07/2028	07/12/2028						
LLP receive rate/margin	6.07392%	1.76250%	1.52800%	1.02000%	4.44250%						
LLP pay rate/margin	2.61187%	2.61187%	2.61187%	2.61187%	2.61187%						
Collateral posting amount(s) (GBP)					650,884,386						

Accounts, Ledgers	Value as of End Date of reporting period	Value as of Start Date of reporting period	Targeted Value			
Revenue receipts (please disclose all parts of waterfall)	<div>AVAILABLE REVENUE RECEIPTS</div> <div>(a) Revenue Receipts - Interest received from Borrowers: £14,990,120</div> <div>(a) Revenue Receipts - Fees charged to Borrowers: £827,191</div> <div>(b) Interest received: £682,663</div> <div>(c) Excess Reserve Fund: £2,870,388</div> <div>(d) Other Revenue Receipts : £4,389</div> <div>(e) Excess Required Coupon Amount: £0</div> <div>(f) Reserve Ledger credit amounts following Notice to Pay: £0</div> <div>(g) Amounts Belonging to Third Parties: -£827,191</div> <div>(h) Required Coupon Amount: £0</div> <div>(i) Interest Accumulation Ledger: £0</div> <div>Total Available Revenue Receipts: £18,557,560</div> <div>PRE-ACCELERATION REVENUE PRIORITY OF PAYMENTS</div> <div>(a) Fees due to Bond Trustee and Security Trustee: £0</div> <div>(b) Fees due to Agent: £0</div> <div>(c) Amounts due to Servicer, Cash Manager, Standby Account Bank, Corporate Services Provider and Asset Monitor: £70,623</div> <div>(d) Amounts due to the Interest Rate Swap Provider: -£12,313,811</div> <div>(e) (i) Amounts due to/(from) the Covered Bond Swap Providers: £6,518,666</div> <div>(ii) Amounts due on the Term Advance: £19,373,854</div> <div>(f) Transfer to Coupon Payment Ledger following Cash Manager Event: £0</div> <div>(g) Transfer to Standby GIC Account following Servicer Event of Default: £0</div> <div>(h) Transfer to Reserve Ledger: £0</div> <div>(i) Excluded Swap Termination Amounts: £0</div> <div>(j) Indemnity amounts due to the Members: £0</div> <div>(k) Repayment of Cash Capital Contributions : £0</div> <div>(l) Deferred Consideration: £4,908,227</div> <div>(m) Fees due to the Liquidation Member: £0</div> <div>(n) Members profit amount: £0</div>	<div>AVAILABLE REVENUE RECEIPTS</div> <div>(a) Revenue Receipts - Interest received from Borrowers: £16,298,969</div> <div>(a) Revenue Receipts - Fees charged to Borrowers: £282,646</div> <div>(b) Interest received: £1,933,752</div> <div>(c) Excess Reserve Fund: £5,582,105</div> <div>(d) Other Revenue Receipts : £4,697</div> <div>(e) Excess Required Coupon Amount: £0</div> <div>(f) Reserve Ledger credit amounts following Notice to Pay: £0</div> <div>(g) Amounts Belonging to Third Parties: -£282,646</div> <div>(h) Required Coupon Amount: £0</div> <div>(i) Interest Accumulation Ledger: £0</div> <div>Total Available Revenue Receipts: £24,819,523</div> <div>PRE-ACCELERATION REVENUE PRIORITY OF PAYMENTS</div> <div>(a) Fees due to Bond Trustee and Security Trustee: £0</div> <div>(b) Fees due to Agent: £0</div> <div>(c) Amounts due to Servicer, Cash Manager, Standby Account Bank, Corporate Services Provider and Asset Monitor: £2,259</div> <div>(d) Amounts due to the Interest Rate Swap Provider: -£14,860,086</div> <div>(e) (i) Amounts due to/(from) the Covered Bond Swap Providers: £6,237,037</div> <div>(ii) Amounts due on the Term Advance: £9,882,688</div> <div>(f) Transfer to Coupon Payment Ledger following Cash Manager Event: £0</div> <div>(g) Transfer to Standby GIC Account following Servicer Event of Default: £0</div> <div>(h) Transfer to Reserve Ledger: £0</div> <div>(i) Excluded Swap Termination Amounts: £0</div> <div>(j) Indemnity amounts due to the Members: £0</div> <div>(k) Repayment of Cash Capital Contributions : £0</div> <div>(l) Deferred Consideration: £24,557,627</div> <div>(m) Fees due to the Liquidation Member: £0</div> <div>(n) Members profit amount: £0</div>				
Principal receipts (please disclose all parts of waterfall)	<div>AVAILABLE PRINCIPAL RECEIPTS</div> <div>(a) Scheduled amounts received from Borrowers: £40,136,108</div> <div>Unscheduled amounts received from Borrowers: £46,944,982</div> <div>Less Further Advances made: -£3,631,676</div> <div>(b) (i) Term Advance: £0</div> <div>(ii) Cash Capital Contributions: £0</div> <div>(iii) Sale of Selected Loans: £0</div> <div>Total Available Principal Receipts: £83,449,414</div> <div>PRE-ACCELERATION PRINCIPAL PRIORITY OF PAYMENTS</div> <div>(a) Purchase of New Loans or Substitution Assets: £0</div> <div>(b) Transfer to Principal Ledger: £0</div> <div>(c) (i) Amounts due to the Covered Bond Swap Providers: £0</div> <div>(ii) Amounts due on the Term Advance: £0</div> <div>(d) Capital Distribution to Members: £83,449,414</div>	<div>AVAILABLE PRINCIPAL RECEIPTS</div> <div>(a) Scheduled amounts received from Borrowers: £37,713,342</div> <div>Unscheduled amounts received from Borrowers: £48,629,641</div> <div>Less Further Advances made: -£3,501,935</div> <div>(b) (i) Term Advance: £0</div> <div>(ii) Cash Capital Contributions: £0</div> <div>(iii) Sale of Selected Loans: £0</div> <div>Total Available Principal Receipts: £82,841,048</div> <div>PRE-ACCELERATION PRINCIPAL PRIORITY OF PAYMENTS</div> <div>(a) Purchase of New Loans or Substitution Assets: £0</div> <div>(b) Transfer to Principal Ledger: £0</div> <div>(c) (i) Amounts due to the Covered Bond Swap Providers: £0</div> <div>(ii) Amounts due on the Term Advance: £0</div> <div>(d) Capital Distribution to Members: £82,841,048</div>				
Reserve ledger	£	44,495,422	£	51,077,528	£	44,495,422
Revenue ledger	£	17,514,263	£	19,520,064	£	-
Principal ledger	£	83,449,414	£	82,841,048	£	-
Pre-maturity liquidity ledger	N/A		N/A		N/A	

CBS Covered Bonds

Asset Coverage Test <sup>1</sup>	Value	Description (please edit if different)
A	£	6,335,806,459 A: Amends Adjusted True Balance
B	£	7,373,414 B: Principal Receipts Retained in Cash
C	£	- C: Retained Cash Contributions
D	£	76,076,000 D: Substitution Assets - Principal Receipts <sup>2</sup> & D: Substitution Assets - Capital Contributions
E	£	-
V	£	-
W	£	-
X	£	250,442,635 X: Savings set off balance
Y	£	- Y: Flexible draw deduction
Z	£	53,671,616 Z: Negative carry adjustment
Total	£	6,115,141,620

Method used for calculating component 'A'	A: Amends Adjusted True Balance
Asset percentage (%)	87.5%
Maximum asset percentage from Fitch (%)	87.5%
Maximum asset percentage from Moody's (%)	99.5%
Maximum asset percentage from S&P (%)	N/A
Maximum asset percentage from DBRS (%)	N/A
Credit support as derived from ACT (GBP)	£ 1,213,053,362
Credit support as derived from ACT (%)	24.7%

<sup>1</sup> Asset Coverage Test does not include series 14 as it was issued after the calculation date

**Programme-Level Characteristics**

Programme currency	EUR
Programme size	7bn
Covered bonds principal amount outstanding (GBP, non-GBP series converted at swap FX rate)	£ 4,902,088,258.00
Covered bonds principal amount outstanding (GBP, non-GBP series converted at current spot rate)	£ 4,883,357,500
Cover pool balance (GBP)	£ 7,242,155,281
GIC account balance (GBP)	£ 145,459,200
Any additional collateral (please specify)	£ -
Any additional collateral (GBP)	£ -
Aggregate balance of off-set mortgages (GBP)	£ 663,327,237
Aggregate deposits attaching to the cover pool (GBP)	£ 250,442,635
Aggregate deposits attaching specifically to the off-set mortgages (GBP)	£ 207,349,784
Nominal level of overcollateralisation (GBP)	£ 2,485,089,350
Nominal level of overcollateralisation (%)	50.7%
Number of loans in cover pool	51,629
Average loan balance (GBP)	£ 140,273
Weighted average non-indexed LTV (%)	49.5%
Weighted average Indexed LTV (%)	43.5%
Weighted average seasoning (months)	55.8
Weighted average remaining term (months)	225.8
Weighted average interest rate (%)	2.61%
Standard Variable Rate(s) (%)	6.99%
Constant Pre-Payment Rate (% current month)	0.59%
Constant Pre-Payment Rate (% quarterly average)	0.95%
Principal Payment Rate (% current month)	1.14%
Principal Payment Rate (% quarterly average)	1.48%
Constant Default Rate (% current month)	0.00%
Constant Default Rate (% quarterly average)	0.00%
Fitch Discontinuity Factor (%)	N/A
Moody's Timely Payment Indicator	Probable
Moody's Collateral Score (% including/excluding systemic risk)	5.0% / 2.2%

<sup>2</sup> The above rates are as of 30/06/2023. Please note the current Standard Variable Rate is 7.24% and the Privilege rate is 7.04% which is effective from 01/08/2023.

**Mortgage collections**

Mortgage collections (scheduled - interest)	£ 14,990,120
Mortgage collections (scheduled - principal)	£ 40,136,108
Mortgage collections (unscheduled - interest)	£ -
Mortgage collections (unscheduled - principal)	£ 43,313,306

**Loan Redemptions & Replenishments Since Previous Reporting Date**

	Number	% of total number	Amount (GBP)	% of total amount
Loan redemptions since previous reporting date	489	0.9%	36,567,449	0.5%
Loans bought back by seller(s)	61	0.1%	10,948,733	0.2%
of which are non-performing loans	51	0.1%	7,811,310	0.1%
of which have breached R&Ws	10	0.0%	3,137,421	0.0%
Loans sold into the cover pool	63	0.1%	3,631,676	0.1%

**Product Rate Type and Reversionary Profiles**

	Number	% of total number	Amount (GBP)	% of total amount	Weighted average				
					Current rate	Remaining teaser period (months)	Current margin	Reversionary margin	Initial rate
Fixed at origination, reverting to SVR	49,246	81.1%	6,353,118,356	87.7%	2.21%	31.5	1.15%	-0.12%	2.15%
Fixed at origination, reverting to Libor	0	0.0%	0	0.0%	0.00%	0	0.00%	0.00%	0.00%
Fixed at origination, reverting to tracker	1,071	1.8%	67,310,981	0.9%	5.31%	0	0.31%	0.31%	5.43%
Fixed for life	4	0.0%	0	0.0%	0.00%	0	0.00%	0.00%	0.00%
Tracker at origination, reverting to SVR	771	1.3%	140,365,204	1.9%	5.19%	21.2	0.15%	-0.15%	5.17%
Tracker at origination, reverting to Libor	0	0.0%	0	0.0%	0.00%	0	0.00%	0.00%	0.00%
Tracker for life	1,099	1.8%	54,874,133	0.8%	5.22%	0	0.22%	0.22%	5.01%
SVR, including discount to SVR	8,498	14.0%	626,486,607	8.7%	5.59%	0	-1.40%	-1.40%	5.59%
Libor	0	0.0%	0	0.0%	0.00%	0	0.00%	0.00%	0.00%
Total	60,689	100.0%	£ 7,242,155,281	100.0%	2.61%		0.89%	0.00%	2.56%

CBS Covered Bonds

Stratifications				
Arrears breakdown	Number	% of total number	Amount (GBP)	% of total amount
Current	51,439		99.6% £ 7,215,885,770	99.6%
0-1 month in arrears	147		0.3% £ 21,055,202	0.3%
1-2 months in arrears	42		0.1% £ 5,141,735	0.1%
2-3 months in arrears	1		0.0% £ 72,474	0.0%
3-6 months in arrears	0		0.0% £ -	0.0%
6-12 months in arrears	0		0.0% £ -	0.0%
12+ months in arrears	0		0.0% £ -	0.0%
Total	51,629		100.0% £ 7,242,155,281	100.0%
Current non-indexed LTV				
	Number	% of total number	Amount (GBP)	% of total amount
0-50%	34,931		67.7% £ 3,489,812,400	48.2%
50-55%	3,230		6.3% £ 626,034,261	8.6%
55-60%	3,366		6.5% £ 694,686,282	9.6%
60-65%	2,991		5.8% £ 680,432,401	9.4%
65-70%	2,424		4.7% £ 569,025,874	7.9%
70-75%	2,538		4.9% £ 641,356,157	8.9%
75-80%	1,693		3.3% £ 631,925,652	8.0%
80-85%	452		0.9% £ 105,942,272	1.5%
85-90%	14		0.0% £ 3,036,980	0.0%
90-95%	0		0.0% £ -	0.0%
95-100%	0		0.0% £ -	0.0%
100-105%	0		0.0% £ -	0.0%
105-110%	0		0.0% £ -	0.0%
110-125%	0		0.0% £ -	0.0%
125%+	0		0.0% £ -	0.0%
Total	51,629		100.00% £ 7,242,155,281	100.00%
Current Indexed LTV				
	Number	% of total number	Amount (GBP)	% of total amount
0-50%	39,815		77.1% £ 4,362,245,806	60.2%
50-55%	2,543		5.1% £ 584,829,149	8.1%
55-60%	2,717		5.3% £ 629,875,872	8.7%
60-65%	2,582		5.0% £ 637,026,662	8.8%
65-70%	2,110		4.1% £ 545,936,224	7.5%
70-75%	1,545		3.0% £ 414,837,143	5.7%
75-80%	186		0.4% £ 58,491,142	0.8%
80-85%	20		0.0% £ 6,114,342	0.1%
85-90%	10		0.0% £ 2,604,587	0.0%
90-95%	1		0.0% £ 163,754	0.0%
95-100%	0		0.0% £ -	0.0%
100-105%	0		0.0% £ -	0.0%
105-110%	0		0.0% £ -	0.0%
110-125%	0		0.0% £ -	0.0%
125%+	0		0.0% £ -	0.0%
Total	51,629		100.0% £ 7,242,155,281	100.0%
Current outstanding balance of loan				
	Number	% of total number	Amount (GBP)	% of total amount
0-5,000	1,089		2.1% £ 2,360,122	0.0%
5,000-10,000	1,073		2.1% £ 8,161,651	0.1%
10,000-25,000	3,523		6.8% £ 61,782,988	0.9%
25,000-50,000	6,420		12.4% £ 240,726,053	3.3%
50,000-75,000	6,728		11.9% £ 383,552,682	5.3%
75,000-100,000	5,710		11.1% £ 498,970,415	6.9%
100,000-150,000	9,381		18.2% £ 1,160,597,551	16.0%
150,000-200,000	6,537		12.7% £ 1,333,457,474	18.7%
200,000-250,000	4,275		8.3% £ 955,094,225	13.2%
250,000-300,000	2,567		5.0% £ 700,351,805	9.7%
300,000-350,000	1,583		3.1% £ 511,146,562	7.1%
350,000-400,000	1,114		2.2% £ 415,921,974	5.7%
400,000-450,000	719		1.4% £ 304,241,425	4.2%
450,000-500,000	501		1.0% £ 237,198,249	3.3%
500,000-600,000	523		1.0% £ 284,881,243	3.9%
600,000-700,000	282		0.5% £ 182,408,820	2.5%
700,000-800,000	132		0.3% £ 98,468,555	1.4%
800,000-900,000	44		0.1% £ 37,313,477	0.5%
900,000-1,000,000	28		0.1% £ 26,120,210	0.4%
1,000,000 +	0		0.0% £ -	0.0%
Total	51,629		100.0% £ 7,242,155,281	100.0%
Regional distribution				
	Number	% of total number	Amount (GBP)	% of total amount
East Anglia	2,418		4.7% £ 303,176,586	4.2%
East Midlands	4,615		8.9% £ 523,961,548	7.2%
London	5,206		10.1% £ 1,107,394,976	15.3%
North	1,508		3.7% £ 170,516,249	2.4%
North West	4,843		9.4% £ 573,903,184	7.9%
Northern Ireland	0		0.0% £ 0	0.0%
Outer Metro	6,616		12.8% £ 1,258,096,034	17.4%
South East	6,138		11.9% £ 654,429,918	9.0%
South West	5,698		11.0% £ 770,273,129	10.6%
Scotland	1,257		2.4% £ 139,621,514	1.9%
Wales	2,097		4.1% £ 225,103,475	3.1%
West Midlands	6,543		12.7% £ 742,772,940	10.3%
Yorkshire	4,298		8.3% £ 472,906,034	6.5%
Other	0		0.0% £ -	0.0%
Total	51,629		100.00% £ 7,242,155,281	100.00%
Repayment type				
	Number	% of total number	Amount (GBP)	% of total amount
Capital repayment	53,864		88.8% £ 6,350,673,770	87.7%
Part-and-part	112		0.2% £ 9,663,065	0.1%
Interest-only	1,492		2.5% £ 218,491,220	3.0%
Offset	5,191		8.6% £ 663,327,237	9.2%
Total	60,659		100.0% £ 7,242,155,281	100.0%

CBS Covered Bonds

Seasoning	Number	% of total number	Amount (GBP)	% of total amount
0-12 months	1,916	3.7%	£ 429,307,325	5.9%
12-24 months	7,195	13.9%	£ 1,259,629,355	17.4%
24-36 months	7,589	14.7%	£ 1,388,772,357	19.2%
36-48 months	4,355	8.4%	£ 746,201,853	10.3%
48-60 months	4,942	9.6%	£ 796,990,829	10.5%
60-72 months	4,097	7.9%	£ 553,123,275	7.6%
72-84 months	5,819	11.3%	£ 723,649,641	10.0%
84-96 months	2,706	5.4%	£ 341,442,851	4.7%
96-108 months	2,368	4.6%	£ 247,882,479	3.4%
108-120 months	2,382	4.6%	£ 219,414,757	3.0%
120-150 months	3,402	6.6%	£ 274,554,925	3.8%
150-180 months	1,963	3.8%	£ 134,311,985	1.9%
180+ months	2,775	5.4%	£ 166,874,229	2.3%
Total	51,629	100.0%	£ 7,242,155,281	100.0%
Interest payment type	Number	% of total number	Amount (GBP)	% of total amount
Fixed	48,384	79.7%	£ 6,281,791,409	86.7%
SVN	9,433	15.5%	£ 700,368,365	9.7%
Tracker	2,872	4.7%	£ 259,095,505	3.6%
Other (please specify): Capped	0	0.0%	£ 0	0.0%
Total	60,689	100.00%	£ 7,242,155,281	100.00%
Loan purpose type	Number	% of total number	Amount (GBP)	% of total amount
Owner-occupied	60,684	100.0%	£ 7,241,216,847	100.0%
Buy-to-let	5	0.0%	£ 938,434	0.0%
Second home	0	0.0%	£ 0	0.0%
Total	60,689	100.0%	£ 7,242,155,281	100.0%
Income verification type	Number	% of total number	Amount (GBP)	% of total amount
Fully verified	51,629	100.0%	£ 7,242,155,281	100.0%
Fast-track	0	0.0%	£ 0	0.0%
Self-certified	0	0.0%	£ 0	0.0%
Total	51,629	100.0%	£ 7,242,155,281	100.0%
Remaining term of loan	Number	% of total number	Amount (GBP)	% of total amount
0-30 months	2,410	4.7%	£ 92,099,636	0.7%
30-60 months	4,107	8.0%	£ 170,435,133	2.4%
60-120 months	10,693	20.7%	£ 812,668,833	11.2%
120-180 months	10,768	20.7%	£ 1,349,458,335	18.6%
180-240 months	9,488	18.4%	£ 1,841,973,005	22.7%
240-300 months	7,236	14.0%	£ 1,553,465,676	21.5%
300-360 months	4,476	8.7%	£ 1,067,915,582	14.7%
360+ months	2,451	4.7%	£ 594,138,180	8.2%
Total	51,629	100.0%	£ 7,242,155,281	100.0%
Employment status	Number	% of total number	Amount (GBP)	% of total amount
Employed	36,837	71.3%	£ 4,583,738,479	63.3%
Self-employed	13,471	26.1%	£ 2,506,539,154	34.6%
Unemployed	115	0.2%	£ 8,760,941	0.1%
Retired	584	1.1%	£ 26,041,693	0.4%
Guarantor	0	0.0%	£ 0	0.0%
Other	622	1.2%	£ 117,075,015	1.6%
Total	51,629	100.0%	£ 7,242,155,281	100.0%

Covered Bonds Outstanding, Associated Derivatives (please disclose for all bonds outstanding)

Series	2	8	10	11	12	13	14	15
Issue date	20/11/08	12/01/17	13/11/18	20/05/19	15/01/20	02/04/20	08/07/21	21/09/22
Original rating (Moody's/S&P/Fitch/DBRS)	Aaa / NR / AAA	Aaa / NR / AAA	Aaa / NR / AAA	Aaa / NR / AAA	Aaa / NR / AAA	Aaa / NR / AAA	Aaa / NR / AAA	Aaa / NR / AAA
Current rating (Moody's/S&P/Fitch/DBRS)	Aaa / NR / AAA	Aaa / NR / AAA	Aaa / NR / AAA	Aaa / NR / AAA	Aaa / NR / AAA	Aaa / NR / AAA	Aaa / NR / AAA	Aaa / NR / AAA
Denomination	GBP	EUR	EUR	GBP	EUR	EUR	EUR	GBP
Amount at issuance	500,000,000	500,000,000	500,000,000	500,000,000	850,000,000	750,000,000	500,000,000	500,000,000
Amount outstanding	500,000,000	500,000,000	500,000,000	500,000,000	500,000,000	500,000,000	500,000,000	500,000,000
FX swap rate (rate %)	1.00000000	0.85910000	1.00000000	0.85910000	1.00000000	0.85910000	0.85910000	1.00000000
Maturity type (hard/soft/bullet/pass-through)	Soft bullet	Soft bullet	Soft bullet	Soft bullet	Soft bullet	Soft bullet	Soft bullet	Soft bullet
Scheduled final maturity date	24/11/24	12/01/24	13/11/23	20/05/26	15/01/25	02/04/24	07/07/28	07/12/26
Legal final maturity date	24/11/25	12/01/25	13/11/24	20/06/27	15/01/26	02/04/25	07/07/29	07/12/27
ISIN	XS0400750542	XS1529686365	XS1908278440	XS2015230363	XS2101343526	XS2149426106	XS2365569281	XS2334984716
Stock exchange listing	LSE	LSE	LSE	LSE	LSE	LSE	LSE	LSE
Coupon payment frequency	Monthly	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly
Coupon payment date	24/07/23	12/01/24	14/08/23	20/06/24	17/07/23	03/07/23	07/07/23	07/12/23
Coupon (rate if fixed, margin and reference rate if floating)	5.684%	0.5032%	0.125%	4.986%	0.010%	5.149%	2.625%	4.941%
Margin payable under extended maturity period (%)	0.800%	1.763%	0.800%	1.528%	0.520%	0.800%	1.020%	0.500%
Swap counterparties	N/A	N/A	N/A	HSBC Bank plc	N/A	N/A	N/A	HSBC Bank plc
Swap notional denomination	N/A	EUR	EUR	EUR	N/A	EUR	EUR	EUR
Swap notional amount	N/A	500,000,000	N/A	500,000,000	N/A	750,000,000	500,000,000	N/A
Swap notional maturity	N/A	45/03	N/A	20/06/26	N/A	N/A	07/07/28	07/12/26
LLP receive rate/margin	N/A	0.005	N/A	0.125%	N/A	N/A	0.010%	2.625%
LLP pay rate/margin	N/A	1.7625%	N/A	1.5280%	N/A	N/A	1.0200%	4.4425%
Collateral posting amount*	£	£	£	£	£	£	£	£

\*The collateral posting amount is the total against all of the swaps with this counterparty

# CBS Covered Bonds

Programme triggers				
Event (please list all triggers)	Summary of Event	Trigger (S&P, Moody's, Fitch, DBRS; short-term, long-term)	Trigger breached (yes/no)	Consequence of a trigger breach
Issuer Event of Default	Issuer failure to pay on Covered Bonds or issuer insolvency	N/A / N/A / N/A / N/A	No	Activates the Covered Bond Guarantee
Servicer Trigger (1)	Servicer's ratings fall below required levels	N/A / P-2 / F2 / N/A	No	At initial trigger, direct funds to account held with Stand-by Account Bank
Servicer Trigger (2)	Servicer's ratings fall below required levels	N/A / Baa1 / BBB / N/A	No	Replace servicer within 60 days at subsequent breach
Asset Coverage Test	Adjusted Aggregate Loan Amount less than Aggregate Principal Amount Outstanding	N/A / N/A / N/A / N/A	No	If not remedied within three calculation dates, triggers Issuer Event of Default
Interest Rate Shortfall Test	Forecast revenue insufficient to fund the next month's payments	N/A / N/A / N/A / N/A	No	Consider a cash capital contribution
Swap Counterparty Rating Trigger - Interest Rate (Asset) Swap	Breach of ratings trigger	N/A / A2 / P-1 / A- / F1 / N/A	No	Collateral posting
Swap Counterparty Rating Trigger - Covered Bond (Liability) Swap	Breach of ratings trigger	N/A / A2 / P-1 / A- / F1 / N/A	No	Collateral posting
Cash Manager (1)	Cash Manager's ratings fall below required levels	N/A / Baa1 / BBB / N/A	No	Enter into Back up Cash Manager Agreement
Cash Manager (2)	Cash Manager's ratings fall below required levels	N/A / Baa3 / BBB- / N/A	No	Appoint Back up Cash Manager
Stand-by Account Bank	Account Bank's ratings fall below required levels	N/A / P-1 / F1 / N/A	No	Appoint Stand-by Account Bank