

National Transparency Template June 2022



Administration

Name of issuer	Coventry Building Society
Name of RCB programme	Coventry Building Society
Name, job title and contact details of person validating this form	Philip Hemsley (Head of Capital Markets) Telephone: +44 (0)24 7518 1327 E-mail: Philip.Hemsley@thecoventry.co.uk Mailing Address: Oak Tree Court, Binley Business Park, Harry Weston Road, Coventry, CV3 2UN
Date of form submission	31/07/22
Start Date of reporting period	01/06/22
End Date of reporting period	30/06/22
Web links - prospectus, transaction documents, loan-level data	https://live.irooms.net/CoventryBuildingSociety/

Counterparties, Ratings

	Counterparty/ies	Fitch		Moody's		S&P		DBRS	
		Rating trigger	Current rating	Rating trigger	Current rating	Rating trigger	Current rating	Rating trigger	Current rating
Covered bonds	0	N/A	Aaa / NR / AAA	N/A	AAA	N/A	N/A	N/A	N/A
Issuer	Coventry Building Society	N/A	A-	N/A	A2	N/A	N/A	N/A	N/A
Seller(s)	Coventry Building Society	N/A	A-	N/A	A2	N/A	N/A	N/A	N/A
Cash manager	Coventry Building Society	BBB	A-	Baa1	A2	N/A	N/A	N/A	N/A
Account bank	HSBC Bank plc	F1	F1+	P-1	P-1	N/A	N/A	N/A	N/A
Stand-by account bank	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Service(s)	Coventry Building Society	BBB	A-	Baa1	A2	N/A	N/A	N/A	N/A
Stand-by service(s)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Swap provider(s) on cover pool	Coventry Building Society	A-	A-	A2	A2	N/A	N/A	N/A	N/A
Stand-by swap provider(s) on cover pool	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Swap notional amount(s) (GBP)	£6,710,243,616	£426,000,000	£444,550,000	£645,412,900					
Swap notional maturity/ies	15/01/2025	12/01/2024	20/06/2026	07/07/2028					
LLP receive rate/margin	2.38041%	1.76250%	1.52800%	1.02000%					
LLP pay rate/margin	1.93069%	1.93069%	1.93069%	1.93069%					
Collateral posting amount(s) (GBP)				436,215,097					

Accounts, Ledgers

Revenue receipts (please disclose all parts of waterfall)	Value as of End Date of reporting period	Value as of Start Date of reporting period	Targeted Value			
	<p>AVAILABLE REVENUE RECEIPTS</p> <p>(a) Revenue Receipts - Interest received from Borrowers: £12,643,069</p> <p>(a) Revenue Receipts - Fees charged to Borrowers: £498,545</p> <p>(b) Interest received: £67,299</p> <p>(c) Excess Reserve Fund: £6,773,578</p> <p>(d) Other Revenue Receipts: £2,457</p> <p>(e) Excess Required Coupon Amount: £0</p> <p>(f) Reserve Ledger credit amounts following Notice to Pay: £0</p> <p>(g) Amounts Belonging to Third Parties: -£498,545</p> <p>(h) Required Coupon Amount: £0</p> <p>(i) Interest Accumulation Ledger: £0</p> <p>Total Available Revenue Receipts: £19,486,403</p> <p>PRE-ACCELERATION REVENUE PRIORITY OF PAYMENTS</p> <p>(a) Fees due to Bond Trustee and Security Trustee: £0</p> <p>(b) Fees due to Agent: £0</p> <p>(c) Amounts due to Servicer, Cash Manager, Standby Account Bank, Corporate Services Provider and Asset Monitor: £0</p> <p>(d) Amounts due to the Interest Rate Swap Provider: -£2,285,868</p> <p>(e) (i) Amounts due to/from the Covered Bond Swap Providers: £6,500,630</p> <p>(ii) Amounts due on the Term Advance: £7,319,106</p> <p>(f) Transfer to Coupon Payment Ledger following Cash Manager Event: £0</p> <p>(g) Transfer to Standby GIC Account following Servicer Event of Default: £0</p> <p>(h) Transfer to Reserve Ledger: £0</p> <p>(i) Excluded Swap Termination Amounts: £0</p> <p>(j) Indemnity amounts due to the Members: £0</p> <p>(k) Repayment of Cash Capital Contributions: £0</p> <p>(l) Deferred Consideration: £7,952,535</p> <p>(m) Fees due to the Liquidation Member: £0</p> <p>(n) Members profit amount: £0</p>	<p>AVAILABLE REVENUE RECEIPTS</p> <p>(a) Revenue Receipts - Interest received from Borrowers: £12,673,142</p> <p>(a) Revenue Receipts - Fees charged to Borrowers: £289,776</p> <p>(b) Interest received: £71,317</p> <p>(c) Excess Reserve Fund: £7,073,758</p> <p>(d) Other Revenue Receipts: £2,114</p> <p>(e) Excess Required Coupon Amount: £0</p> <p>(f) Reserve Ledger credit amounts following Notice to Pay: £0</p> <p>(g) Amounts Belonging to Third Parties: -£289,776</p> <p>(h) Required Coupon Amount: £0</p> <p>(i) Interest Accumulation Ledger: £0</p> <p>Total Available Revenue Receipts: £19,820,331</p> <p>PRE-ACCELERATION REVENUE PRIORITY OF PAYMENTS</p> <p>(a) Fees due to Bond Trustee and Security Trustee: £0</p> <p>(b) Fees due to Agent: £0</p> <p>(c) Amounts due to Servicer, Cash Manager, Standby Account Bank, Corporate Services Provider and Asset Monitor: £83,638</p> <p>(d) Amounts due to the Interest Rate Swap Provider: -£384,899</p> <p>(e) (i) Amounts due to/from the Covered Bond Swap Providers: £6,218,426</p> <p>(ii) Amounts due on the Term Advance: £2,312,688</p> <p>(f) Transfer to Coupon Payment Ledger following Cash Manager Event: £0</p> <p>(g) Transfer to Standby GIC Account following Servicer Event of Default: £0</p> <p>(h) Transfer to Reserve Ledger: £0</p> <p>(i) Excluded Swap Termination Amounts: £0</p> <p>(j) Indemnity amounts due to the Members: £0</p> <p>(k) Repayment of Cash Capital Contributions: £0</p> <p>(l) Deferred Consideration: £11,590,478</p> <p>(m) Fees due to the Liquidation Member: £0</p> <p>(n) Members profit amount: £0</p>				
Principal receipts (please disclose all parts of waterfall)	<p>AVAILABLE PRINCIPAL RECEIPTS</p> <p>(a) Scheduled amounts received from Borrowers: £42,818,979</p> <p>Unscheduled amounts received from Borrowers: £68,448,497</p> <p>Less Further Advances made: -£6,131,527</p> <p>(b) (i) Term Advance: £0</p> <p>(ii) Cash Capital Contributions: £900,000,000</p> <p>(iii) Sale of Selected Loans: £0</p> <p>Total Available Principal Receipts: £1,005,135,948</p> <p>PRE-ACCELERATION PRINCIPAL PRIORITY OF PAYMENTS</p> <p>(a) Purchase of New Loans or Substitution Assets: £0</p> <p>(b) Transfer to Principal Ledger: £0</p> <p>(c) (i) Amounts due to the Covered Bond Swap Providers: £0</p> <p>(ii) Amounts due on the Term Advance: £900,000,000</p> <p>(d) Capital Distribution to Members: £105,135,948</p>	<p>AVAILABLE PRINCIPAL RECEIPTS</p> <p>(a) Scheduled amounts received from Borrowers: £41,975,215</p> <p>Unscheduled amounts received from Borrowers: £74,863,699</p> <p>Less Further Advances made: -£7,259,414</p> <p>(b) (i) Term Advance: £0</p> <p>(ii) Cash Capital Contributions: £0</p> <p>(iii) Sale of Selected Loans: £0</p> <p>Total Available Principal Receipts: £109,579,500</p> <p>PRE-ACCELERATION PRINCIPAL PRIORITY OF PAYMENTS</p> <p>(a) Purchase of New Loans or Substitution Assets: £0</p> <p>(b) Transfer to Principal Ledger: £0</p> <p>(c) (i) Amounts due to the Covered Bond Swap Providers: £0</p> <p>(ii) Amounts due on the Term Advance: £0</p> <p>(d) Capital Distribution to Members: £109,579,500</p>				
Reserve ledger	£	18,676,348	£	25,750,106	£	18,676,348
Revenue ledger	£	14,211,370	£	14,036,349	£	-
Principal ledger	£	1,005,135,948	£	109,579,500	£	-
Pre-maturity liquidity ledger	N/A		N/A		N/A	

CBS Covered Bonds

Asset Coverage Test

	Value	Description (please edit if different)
A	£ 7,211,221,852	A: Arrears Adjusted True Balance
B	£ 30,135,948	B: Principal Receipts Retained in Cash
C	£ -	C: Retained Cash Contributions
D	£ 75,000,000	D: Substitution Assets - Principal Receipts* & D: Substitution Assets - Capital Contributions
E	£ -	E: -
F	£ -	F: -
G	£ -	G: -
H	£ -	H: -
I	£ 271,886,331	I: Savings set off balance
J	£ -	J: Flexible draw deduction
K	£ 88,527,408	K: Negative carry adjustment
Total	£ 6,955,944,061	
Method used for calculating component 'A'	A: Arrears Adjusted True Balance	
Asset percentage (%)	87.0%	
Maximum asset percentage from Fitch (%)	87.0%	
Maximum asset percentage from Moody's (%)	99.5%	
Maximum asset percentage from S&P (%)	N/A	
Maximum asset percentage from DBRS (%)	N/A	
Credit support as derived from ACT (GBP)	£ 2,087,981,561	
Credit support as derived from ACT (%)	42.9%	

Programme-Level Characteristics

Programme currency	EUR
Programme size	7bn
Covered bonds principal amount outstanding (GBP, non-GBP series converted at swap FX rate)	£ 4,867,962,500
Covered bonds principal amount outstanding (GBP, non-GBP series converted at current spot rate)	£ 4,856,417,500
Cover pool balance (GBP)	£ 8,290,391,896
GLC account balance (GBP)	£ 138,023,667
Any additional collateral (please specify)	-
Any additional collateral (GBP)	-
Aggregate balance of off-set mortgages (GBP)	£ 860,127,629
Aggregate deposits attaching to the cover pool (GBP)	£ 271,886,331
Aggregate deposits attaching specifically to the off-set mortgages (GBP)	£ 236,760,583
Nominal level of overcollateralisation (GBP)	3,560,285,511
Nominal level of overcollateralisation (%)	73.1%
Number of loans in cover pool	58,129
Average loan balance (GBP)	£ 140,209
Weighted average non-indexed LTV (%)	49.4%
Weighted average indexed LTV (%)	40.7%
Weighted average seasoning (months)	50.1
Weighted average remaining term (months)	224.6
Weighted average interest rate (%)	1.94%
Standard Variable Rate(s) (%)	4.80%
Constant Pre-Payment Rate (% current month)	0.75%
Constant Pre-Payment Rate (% quarterly average)	1.15%
Principal Payment Rate (% current month)	1.27%
Principal Payment Rate (% quarterly average)	1.69%
Constant Default Rate (% current month)	0.00%
Constant Default Rate (% quarterly average)	0.00%
Fitch Discontinuity Factor (%)	nil
Moody's Timely Payment Indicator	Probable
Moody's Collateral Score (% including/excluding systemic risk)	5.0% / 2.1%

Mortgage collections

Mortgage collections (scheduled - interest)	£ 12,643,069
Mortgage collections (scheduled - principal)	£ 42,818,979
Mortgage collections (unscheduled - interest)	-
Mortgage collections (unscheduled - principal)	£ 62,316,970

Loan Redemptions & Replenishments Since Previous Reporting Date

	Number	% of total number	Amount (GBP)	% of total amount
Loan redemptions since previous reporting date	661	1.1%	56,757,635	0.7%
Loans bought back by seller(s)	65	0.1%	7,369,268	0.1%
of which are non-performing loans	54	0.1%	7,056,705	0.1%
of which have breached R&Ws	7	0.0%	196,981	0.0%
Loans sold into the cover pool	757	1.3%	125,203,140	1.5%

Product Rate Type and Reversionary Profiles

	Number	% of total number	Amount (GBP)	% of total amount	Weighted average				
					Current rate	Remaining teaser period (months)	Current margin	Reversionary margin	Initial rate
Fixed at origination, reverting to SVR	54,636	79.2%	7,177,617,354	86.6%	1.81%	31.7	1.37%	0.00%	1.79%
Fixed at origination, reverting to Libor	0	0.0%	0	0.0%	0.00%	0	0.00%	0.00%	0.00%
Fixed at origination, reverting to tracker	1,472	2.1%	99,191,793	1.2%	1.90%	0	0.55%	0.55%	5.43%
Fixed for life	5	0.0%	0	0.0%	0.00%	0	0.00%	0.00%	0.00%
Tracker at origination, reverting to SVR	138	0.2%	14,080,122	0.2%	2.41%	18.8	0.16%	-0.55%	1.71%
Tracker at origination, reverting to Libor	0	0.0%	0	0.0%	0.00%	0	0.00%	0.00%	0.00%
Tracker for life	1,518	2.2%	80,374,525	1.0%	1.74%	0	0.49%	0.49%	1.71%
SVR, including discount to SVR	11,196	16.2%	919,128,103	11.1%	2.95%	0	2.95%	0.00%	2.95%
Libor	0	0.0%	0	0.0%	0.00%	0	0.00%	0.00%	0.00%
Total	68,963	100.0%	£ 8,290,391,896	100.0%	1.94%		1.52%		1.97%

CBS Covered Bonds

Stratifications					
Arrears breakdown	Number	% of total number	Amount (GBP)	% of total amount	
Current	58,870	99.6%	£ 8,257,319,055	99.6%	
0-1 month in arrears	207	0.4%	£ 25,103,347	0.3%	
1-2 months in arrears	51	0.1%	£ 7,874,849	0.1%	
2-3 months in arrears	1	0.0%	£ 94,645	0.0%	
3-6 months in arrears	0	0.0%	£ -	0.0%	
6-12 months in arrears	0	0.0%	£ -	0.0%	
12+ months in arrears	0	0.0%	£ -	0.0%	
Total	59,129	100.0%	£ 8,290,391,896	100.0%	
Current non-indexed LTV					
	Number	% of total number	Amount (GBP)	% of total amount	
0-50%	40,225	68.0%	£ 4,065,234,008	49.0%	
50-55%	3,587	6.1%	£ 679,501,340	8.2%	
55-60%	3,809	6.4%	£ 771,234,527	9.3%	
60-65%	3,690	6.2%	£ 836,925,393	10.1%	
65-70%	2,509	4.2%	£ 586,244,464	7.1%	
70-75%	2,690	4.5%	£ 680,920,946	8.2%	
75-80%	2,173	3.7%	£ 564,577,672	6.8%	
80-85%	430	0.7%	£ 102,532,045	1.2%	
85-90%	16	0.0%	£ 3,221,502	0.0%	
90-95%	0	0.0%	£ -	0.0%	
95-100%	0	0.0%	£ -	0.0%	
100-105%	0	0.0%	£ -	0.0%	
105-110%	0	0.0%	£ -	0.0%	
110-125%	0	0.0%	£ -	0.0%	
125%+	0	0.0%	£ -	0.0%	
Total	59,129	100.00%	£ 8,290,391,896	100.00%	
Current Indexed LTV					
	Number	% of total number	Amount (GBP)	% of total amount	
0-50%	48,311	81.7%	£ 5,584,416,021	67.4%	
50-55%	3,176	5.4%	£ 729,158,299	8.8%	
55-60%	2,993	5.1%	£ 732,035,949	8.8%	
60-65%	2,436	4.1%	£ 636,426,285	7.7%	
65-70%	1,684	2.8%	£ 468,243,536	5.6%	
70-75%	497	0.8%	£ 131,218,331	1.6%	
75-80%	17	0.0%	£ 4,753,456	0.1%	
80-85%	12	0.0%	£ 3,504,350	0.0%	
85-90%	3	0.0%	£ 635,670	0.0%	
90-95%	0	0.0%	£ -	0.0%	
95-100%	0	0.0%	£ -	0.0%	
100-105%	0	0.0%	£ -	0.0%	
105-110%	0	0.0%	£ -	0.0%	
110-125%	0	0.0%	£ -	0.0%	
125%+	0	0.0%	£ -	0.0%	
Total	59,129	100.0%	£ 8,290,391,896	100.0%	
Current outstanding balance of loan					
	Number	% of total number	Amount (GBP)	% of total amount	
0-5,000	1,107	1.9%	2,522,129	0.0%	
5,000-10,000	1,105	1.9%	8,320,595	0.1%	
10,000-25,000	4,055	6.9%	71,739,216	0.9%	
25,000-50,000	7,250	12.3%	272,791,383	3.3%	
50,000-75,000	7,035	11.9%	439,029,206	5.3%	
75,000-100,000	6,739	11.4%	588,599,692	7.1%	
100,000-150,000	10,983	18.6%	1,360,956,377	16.4%	
150,000-200,000	7,464	12.6%	1,294,592,589	15.6%	
200,000-250,000	4,884	8.3%	1,091,094,417	13.2%	
250,000-300,000	2,995	5.1%	817,039,698	9.9%	
300,000-350,000	1,830	3.1%	591,537,850	7.1%	
350,000-400,000	1,240	2.1%	463,335,144	5.6%	
400,000-450,000	791	1.3%	335,093,222	4.0%	
450,000-500,000	537	0.9%	253,846,457	3.1%	
500,000-600,000	566	1.0%	306,880,381	3.7%	
600,000-700,000	289	0.5%	185,328,744	2.2%	
700,000-800,000	145	0.2%	107,904,223	1.3%	
800,000-900,000	74	0.1%	62,001,813	0.7%	
900,000-1,000,000	38	0.1%	35,644,409	0.4%	
1,000,000 +	2	0.0%	2,124,350	0.0%	
Total	59,129	100.0%	£ 8,290,391,896	100.0%	
Regional distribution					
	Number	% of total number	Amount (GBP)	% of total amount	
East Anglia	2,808	4.7%	354,998,362	4.3%	
East Midlands	5,423	9.2%	618,764,136	7.5%	
London	6,266	10.6%	1,350,551,136	16.3%	
North	2,246	3.8%	199,134,970	2.4%	
North West	5,587	9.4%	653,684,367	7.9%	
Northern Ireland	0	0.0%	0	0.0%	
Outer Metro	7,789	13.2%	1,468,727,482	17.7%	
South East	7,236	12.2%	1,109,686,677	13.4%	
South West	6,726	11.4%	892,881,295	10.8%	
Scotland	0	0.0%	0	0.0%	
Wales	2,337	4.0%	248,608,418	3.0%	
West Midlands	7,680	13.0%	849,114,423	10.2%	
Yorkshire	5,031	8.5%	544,240,631	6.6%	
Other	0	0.0%	0	0.0%	
Total	59,129	100.00%	£ 8,290,391,896	100.00%	
Repayment type					
	Number	% of total number	Amount (GBP)	% of total amount	
Capital repayment	60,657	88.0%	£ 7,187,270,677	86.7%	
Part-and-part	155	0.2%	£ 12,112,485	0.1%	
Interest-only	1,696	2.5%	£ 230,881,106	2.8%	
Offset	6,455	9.4%	£ 860,127,629	10.4%	
Total	68,963	100.0%	£ 8,290,391,896	100.0%	

CBS Covered Bonds

Seasoning	Number	% of total number	Amount (GBP)	% of total amount
0-12 months	5,367	9.1%	£ 852,719,095	11.5%
12-24 months	9,765	16.5%	£ 1,833,903,682	22.1%
24-36 months	5,422	9.2%	£ 941,021,575	11.4%
36-48 months	6,349	10.7%	£ 996,427,117	12.0%
48-60 months	6,213	10.5%	£ 891,436,642	10.8%
60-72 months	7,154	12.1%	£ 947,337,054	11.4%
72-84 months	3,294	5.6%	£ 429,469,473	5.2%
84-96 months	2,737	4.6%	£ 298,011,701	3.6%
96-108 months	2,753	4.7%	£ 268,030,685	3.2%
108-120 months	1,720	2.9%	£ 1,151,081,889	14.6%
120-150 months	3,522	6.0%	£ 276,875,710	3.3%
150-180 months	2,365	4.0%	£ 165,134,633	2.0%
180+ months	2,468	4.2%	£ 138,942,640	1.7%
Total	59,129	100.0%	£ 8,290,391,896	100.0%
Interest payment type	Number	% of total number	Amount (GBP)	% of total amount
Fixed	54,090	78.4%	£ 7,135,235,494	86.1%
SVR	11,839	17.2%	£ 965,524,167	11.6%
Tracker	3,034	4.4%	£ 189,632,235	2.3%
Other (please specify) Capped	0	0.0%	£ 0	0.0%
Total	68,963	100.00%	£ 8,290,391,896	100.00%
Loan purpose type	Number	% of total number	Amount (GBP)	% of total amount
Owner-occupied	68,960	100.0%	£ 8,289,239,813	100.0%
Buy-to-let	3	0.0%	£ 1,152,083	0.0%
Second home	0	0.0%	£ 0	0.0%
Total	68,963	100.0%	£ 8,290,391,896	100.0%
Income verification type	Number	% of total number	Amount (GBP)	% of total amount
Fully verified	59,129	100.0%	£ 8,290,391,896	100.0%
Fast-track	0	0.0%	£ 0	0.0%
Self-certified	0	0.0%	£ 0	0.0%
Total	59,129	100.0%	£ 8,290,391,896	100.0%
Remaining term of loan	Number	% of total number	Amount (GBP)	% of total amount
0-30 months	2,465	4.2%	£ 53,879,931	0.6%
30-60 months	4,557	7.7%	£ 190,845,732	2.3%
60-120 months	12,161	20.6%	£ 929,298,365	11.2%
120-180 months	12,621	21.3%	£ 1,577,471,831	19.0%
180-240 months	11,349	19.2%	£ 1,957,213,402	23.6%
240-300 months	8,514	14.4%	£ 1,799,148,161	21.7%
300-360 months	4,869	8.2%	£ 1,154,978,051	13.9%
360+ months	2,593	4.4%	£ 627,558,424	7.6%
Total	59,129	100.0%	£ 8,290,391,896	100.0%
Employment status	Number	% of total number	Amount (GBP)	% of total amount
Employed	42,882	72.5%	£ 5,409,501,365	65.3%
Self-employed	14,660	24.8%	£ 2,714,332,059	32.7%
Unemployed	138	0.2%	£ 11,471,305	0.1%
Retired	759	1.3%	£ 33,061,424	0.4%
Guarantor	0	0.0%	£ -	0.0%
Other	690	1.2%	£ 122,625,742	1.5%
Total	59,129	100.0%	£ 8,290,391,896	100.0%

Covered Bonds Outstanding, Associated Derivative (please disclose for all bonds outstanding)

Series	1	2	3	4	5	6	7	8	9	10	11	12	13
Issue date	22/07/08	29/11/08	12/01/17	13/11/18	20/06/19	15/01/20	02/04/20	09/07/21					
Original rating (Moody's/S&P/Fitch/DBRS)	Aaa / NR / AAA	Aaa / NR / AAA	Aaa / NR / AAA	Aaa / NR / AAA	Aaa / NR / AAA	Aaa / NR / AAA	Aaa / NR / AAA	Aaa / NR / AAA					
Current rating (Moody's/S&P/Fitch/DBRS)	Aaa / NR / AAA	Aaa / NR / AAA	Aaa / NR / AAA	Aaa / NR / AAA	Aaa / NR / AAA	Aaa / NR / AAA	Aaa / NR / AAA	Aaa / NR / AAA					
Denomination	GBP	GBP	EUR	GBP	EUR	GBP	GBP	EUR					
Amount at issuance	1,500,000,000	500,000,000	500,000,000	600,000,000	500,000,000	500,000,000	850,000,000	750,000,000					
Amount outstanding	900,000,000	500,000,000	500,000,000	600,000,000	500,000,000	500,000,000	850,000,000	750,000,000					
FX swap rate (rate:£1)	1.000	1.000	0.856	1.000	0.889	1.000	1.000	0.861					
Maturity type (hard/soft-bullet/pass-through)	Soft bullet	Soft bullet	Soft bullet	Soft bullet	Soft bullet	Soft bullet	Soft bullet	Soft bullet					
Scheduled final maturity date	24/07/22	24/11/22	12/01/24	13/11/23	20/06/26	15/01/25	02/04/24	07/07/28					
Legal final maturity date	24/07/23	24/11/23	12/01/25	13/11/24	20/06/27	15/01/26	02/04/25	07/07/29					
ISIN	XS0378817240	XS0400750542	XS1529880368	XS1908278440	XS2015230365	XS2101343528	XS2149428109	XS2360599281					
Stock exchange listing	LSE	LSE	LSE	LSE	LSE	LSE	LSE	LSE					
Coupon payment frequency	Monthly	Monthly	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly					
Coupon payment date	25/07/22	25/07/22	12/01/23	15/08/22	20/06/23	15/07/22	04/07/22	07/07/22					
Coupon (rate if fixed, margin and reference rate if floating)	1.720%	1.720%	0.500%	1.516%	0.125%	1.459%	1.667%	0.010%					
Margin payable under extended maturity period (%)	0.530%	0.530%	1.763%	0.720%	1.528%	0.520%	0.800%	1.020%					
Swap counterparty/ies	N/A	N/A	Natives	N/A	HSBC Bank plc	N/A	N/A	N/A					
Swap notional denomination	N/A	N/A	EUR	EUR	EUR	EUR	EUR	EUR					
Swap notional amount	N/A	N/A	500,000,000	N/A	500,000,000	N/A	N/A	N/A					
Swap notional maturity	N/A	N/A	12/01/24	N/A	20/06/26	N/A	N/A	N/A					
LLP receive rate/margin	N/A	N/A	0.500%	N/A	0.125%	N/A	N/A	N/A					
LLP pay rate/margin	N/A	N/A	1.763%	N/A	1.528%	N/A	N/A	N/A					
Collateral posting amount*	£ -	£ -	£ -	£ 436,215,097	£ -	£ -	£ -	£ -					

*The collateral posting amount is the total against all of the swaps with this counterparty

CBS Covered Bonds

Programme triggers				
Event (please list all triggers)	Summary of Event	Trigger (S&P, Moody's, Fitch, DBRS; short-term, long-term)	Trigger breached (yes/no)	Consequence of a trigger breach
Issuer Event of Default	Issuer failure to pay on Covered Bonds or issuer insolvency	N/A / N/A / N/A / N/A	No	Activates the Covered Bond Guarantee
Servicer Trigger (1)	Servicer's ratings fall below required levels	N/A / P-2 / F2 / N/A	No	At initial trigger, direct funds to account held with Stand-by Account Bank
Servicer Trigger (2)	Servicer's ratings fall below required levels	N/A / Baa1 / BBB / N/A	No	Replace servicer within 60 days at subsequent breach
Asset Coverage Test	Adjusted Aggregate Loan Amount less than Aggregate Principal Amount Outstanding	N/A / N/A / N/A / N/A	No	If not remedied within three calculation dates, triggers Issuer Event of Default
Interest Rate Shortfall Test	Forecast revenue insufficient to fund the next month's payments	N/A / N/A / N/A / N/A	No	Consider a cash capital contribution
Swap Counterparty Rating Trigger - Interest Rate (Asset) Swap	Breach of ratings trigger	N/A / A2 / P-1 / A- / F1 / N/A	No	Collateral posting
Swap Counterparty Rating Trigger - Covered Bond (Liability) Swap	Breach of ratings trigger	N/A / A2 / P-1 / A- / F1 / N/A	No	Collateral posting
Cash Manager (1)	Cash Manager's ratings fall below required levels	N/A / Baa1 / BBB / N/A	No	Enter into Back up Cash Manager Agreement
Cash Manager (2)	Cash Manager's ratings fall below required levels	N/A / Baa3 / BBB- / N/A	No	Appoint Back up Cash Manager
Stand-by Account Bank	Account Bank's ratings fall below required levels	N/A / P-1 / F1 / N/A	No	Appoint Stand-by Account Bank