

## National Transparency Template August 2022



## Administration

Name of issuer	Coventry Building Society
Name of RCB programme	Coventry Building Society
Name, job title and contact details of person validating this form	Philip Hemsley (Head of Capital Markets) Telephone: +44 (0)24 7518 1327 E-mail: Philip.Hemsley@theconventry.co.uk Mailing Address: Oak Tree Court, Binley Business Park, Harry Weston Road, Coventry, CV3 2UN
Date of form submission	30/09/22
Start Date of reporting period	01/08/22
End Date of reporting period	31/08/22
Web links - prospectus, transaction documents, loan-level data	<a href="https://live.rooms.net/CoventryBuildingSociety/">https://live.rooms.net/CoventryBuildingSociety/</a>

## Counterparties, Ratings

	Counterparty/ies	Fitch		Moody's		S&P		DE
		Rating trigger	Current rating	Rating trigger	Current rating	Rating trigger	Current rating	
Covered bonds	0	N/A	Aaa / NR / AAA	N/A	AAA	N/A	N/A	N/A
Issuer	Coventry Building Society	N/A	A-	N/A	A2	N/A	N/A	N/A
Seller(s)	Coventry Building Society	N/A	A-	N/A	A2	N/A	N/A	N/A
Cash manager	Coventry Building Society	BBB	A-	Baa1	A2	N/A	N/A	N/A
Account bank	HSBC Bank plc	F1	F1+	P-1	P-1	N/A	N/A	N/A
Stand-by account bank	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Service(s)	Coventry Building Society	BBB	A-	Baa1	A2	N/A	N/A	N/A
Stand-by service(s)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Swap provider(s) on cover pool	Coventry Building Society	A-	A-	A2	A2	N/A	N/A	N/A
Stand-by swap provider(s) on cover pool	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Swap notional amount(s) (GBP)	£4,563,957,791	£428,000,000	£444,550,000	£845,412,500	£434,125,758			
Swap notional maturities	15/01/2025	12/01/2024	20/06/2026	07/07/2028	07/12/2026			
LLP receive rate/margin	2.88194%	1.76250%	1.52800%	1.02000%	4.44250%			
LLP pay rate/margin	1.97324%	1.97324%	1.97324%	1.97324%	1.97324%			
Collateral posting amount(s) (GBP)					394,466,243			

## Accounts, Ledgers

Revenue receipts (please disclose all parts of waterfall)	Value as of End Date of reporting period	Value as of Start Date of reporting period	Targeted Value			
	<div>AVAILABLE REVENUE RECEIPTS</div> <div>(a) Revenue Receipts - Interest received from Borrowers: £10,882,025</div> <div>(a) Revenue Receipts - Fees charged to Borrowers: £449,355</div> <div>(b) Interest received: £101,979</div> <div>(c) Excess Reserve Fund: £398,562</div> <div>(d) Other Revenue Receipts: £2,538</div> <div>(e) Excess Required Coupon Amount: £0</div> <div>(f) Reserve Ledger credit amounts following Notice to Pay: £0</div> <div>(g) Amounts Belonging to Third Parties: -£449,355</div> <div>(h) Required Coupon Amount: £0</div> <div>(i) Interest Accumulation Ledger: £0</div> <div>Total Available Revenue Receipts: £11,985,104</div> <div>PRE-ACCELERATION REVENUE PRIORITY OF PAYMENTS</div> <div>(a) Fees due to Bond Trustee and Security Trustee: £7,200</div> <div>(b) Fees due to Agent: £0</div> <div>(c) Amounts due to Servicer, Cash Manager, Standby Account Bank, Corporate Services Provider and Asset Monitor: £6,000</div> <div>(d) Amounts due to the Interest Rate Swap Provider: -£3,854,613</div> <div>(e) (i) Amounts due to/from the Covered Bond Swap Providers: £0</div> <div>(i) Amounts due on the Term Advance: £1,004,400</div> <div>(f) Transfer to Coupon Payment Ledger following Cash Manager Event: £0</div> <div>(g) Transfer to Standby GIC Account following Servicer Event of Default: £0</div> <div>(h) Transfer to Reserve Ledger: £0</div> <div>(i) Excluded Swap Termination Amounts: £0</div> <div>(j) Indemnity amounts due to the Members: £0</div> <div>(k) Repayment of Cash Capital Contributions: £0</div> <div>(l) Deferred Consideration: £14,822,117</div> <div>(m) Fees due to the Liquidation Member: £0</div> <div>(n) Members profit amount: £0</div>	<div>AVAILABLE REVENUE RECEIPTS</div> <div>(a) Revenue Receipts - Interest received from Borrowers: £12,714,979</div> <div>(a) Revenue Receipts - Fees charged to Borrowers: £477,341</div> <div>(b) Interest received: £65,071</div> <div>(c) Excess Reserve Fund: £0</div> <div>(d) Other Revenue Receipts: £1,937</div> <div>(e) Excess Required Coupon Amount: £0</div> <div>(f) Reserve Ledger credit amounts following Notice to Pay: £0</div> <div>(g) Amounts Belonging to Third Parties: -£477,341</div> <div>(h) Required Coupon Amount: £0</div> <div>(i) Interest Accumulation Ledger: £0</div> <div>Total Available Revenue Receipts: £12,781,987</div> <div>PRE-ACCELERATION REVENUE PRIORITY OF PAYMENTS</div> <div>(a) Fees due to Bond Trustee and Security Trustee: £0</div> <div>(b) Fees due to Agent: £0</div> <div>(c) Amounts due to Servicer, Cash Manager, Standby Account Bank, Corporate Services Provider and Asset Monitor: £1,940</div> <div>(d) Amounts due to the Interest Rate Swap Provider: -£2,439,518</div> <div>(e) (i) Amounts due to/from the Covered Bond Swap Providers: £0</div> <div>(i) Amounts due on the Term Advance: £3,430,400</div> <div>(f) Transfer to Coupon Payment Ledger following Cash Manager Event: £0</div> <div>(g) Transfer to Standby GIC Account following Servicer Event of Default: £0</div> <div>(h) Transfer to Reserve Ledger: £2,565,356</div> <div>(i) Excluded Swap Termination Amounts: £0</div> <div>(j) Indemnity amounts due to the Members: £0</div> <div>(k) Repayment of Cash Capital Contributions: £0</div> <div>(l) Deferred Consideration: £9,223,809</div> <div>(m) Fees due to the Liquidation Member: £0</div> <div>(n) Members profit amount: £0</div>				
Principal receipts (please disclose all parts of waterfall)	<div>AVAILABLE PRINCIPAL RECEIPTS</div> <div>(a) Scheduled amounts received from Borrowers: £37,455,190</div> <div>Unscheduled amounts received from Borrowers: £66,398,681</div> <div>Less Further Advances made: -£5,316,983</div> <div>(b) (i) Term Advance: £0</div> <div>(ii) Cash Capital Contributions: £0</div> <div>(iii) Sale of Selected Loans: £0</div> <div>Total Available Principal Receipts: £98,536,887</div> <div>PRE-ACCELERATION PRINCIPAL PRIORITY OF PAYMENTS</div> <div>(a) Purchase of New Loans or Substitution Assets: £0</div> <div>(b) Transfer to Principal Ledger: £0</div> <div>(c) (i) Amounts due to the Covered Bond Swap Providers: £0</div> <div>(ii) Amounts due on the Term Advance: £0</div> <div>(d) Capital Distribution to Members: £98,536,887</div>	<div>AVAILABLE PRINCIPAL RECEIPTS</div> <div>(a) Scheduled amounts received from Borrowers: £45,158,219</div> <div>Unscheduled amounts received from Borrowers: £114,192,426</div> <div>Less Further Advances made: -£5,108,214</div> <div>(b) (i) Term Advance: £0</div> <div>(ii) Cash Capital Contributions: £0</div> <div>(iii) Sale of Selected Loans: £0</div> <div>Total Available Principal Receipts: £154,242,431</div> <div>PRE-ACCELERATION PRINCIPAL PRIORITY OF PAYMENTS</div> <div>(a) Purchase of New Loans or Substitution Assets: £0</div> <div>(b) Transfer to Principal Ledger: £0</div> <div>(c) (i) Amounts due to the Covered Bond Swap Providers: £0</div> <div>(ii) Amounts due on the Term Advance: £0</div> <div>(d) Capital Distribution to Members: £154,242,431</div>				
Reserve ledger	£	14,468,126	£	11,902,770	£	14,468,126
Revenue ledger	£	12,435,897	£	14,259,328	£	-
Principal ledger	£	98,536,887	£	154,242,431	£	-
Pre-maturity liquidity ledger	N/A		N/A		N/A	

## CBS Covered Bonds

## Asset Coverage Test\*

	Value	Description (please edit if different)
A	£ 5,672,685,738	A: Arrears Adjusted True Balance
B	£ 23,536,887	B: Principal Receipts Retained in Cash
C	£ -	C: Retained Cash Contributions
D	£ 75,000,000	D: Substitution Assets - Principal Receipts' & D: Substitution Assets - Capital Contributions
E	£ -	0
V	£ -	0
W	£ -	0
X	£ 231,485,815	X: Savings set off balance
Y	£ -	Y: Flexible draw deduction
Z	£ 62,442,047	Z: Negative carry adjustment
Total	£ 5,477,294,764	
Method used for calculating component 'A'	A: Arrears Adjusted True Balance	
Asset percentage (%)	86.0%	
Maximum asset percentage from Fitch (%)	86.0%	
Maximum asset percentage from Moody's (%)	99.5%	
Maximum asset percentage from S&P (%)	N/A	
Maximum asset percentage from DBRS (%)	N/A	
Credit support as derived from ACT (GBP)	£ 1,509,332,264	
Credit support as derived from ACT (%)	38.0%	

\*Asset Coverage Test does not include series 14 as it was issued after the calculation date

Programme-level Characteristics		
Programme currency	EUR	
Programme size	7bn	
Covered bonds principal amount outstanding (GBP, non-GBP series converted at swap FX rate)	£ 4,402,088,258	
Covered bonds principal amount outstanding (GBP, non-GBP series converted at current spot rate)	£ 4,396,362,500	
Cover pool balance (GBP)	£ 6,596,909,949	
GIC account balance (GBP)	£ 125,440,911	
Any additional collateral (please specify)	£ -	
Any additional collateral (GBP)	£ -	
Aggregate balance of off-set mortgages (GBP)	£ 708,270,957	
Aggregate deposits attaching to the cover pool (GBP)	£ 231,485,815	
Aggregate deposits attaching specifically to the off-set mortgages (GBP)	£ 201,512,101	
Nominal level of overcollateralisation (GBP)	2,754,230,240	
Nominal level of overcollateralisation (%)	69.4%	
Number of loans in cover pool	48,254	
Average loan balance (GBP)	£ 136,712	
Weighted average non-indexed LTV (%)	48.9%	
Weighted average Indexed LTV (%)	40.3%	
Weighted average seasoning (months)	53.9	
Weighted average remaining term (months)	221.1	
Weighted average interest rate (%)	1.98%	
Standard Variable Rate(s) (%)	4.89%	
Constant Pre-Payment Rate (% current month)	0.93%	
Constant Pre-Payment Rate (% quarterly average)	1.00%	
Principal Payment Rate (% current month)	1.50%	
Principal Payment Rate (% quarterly average)	1.54%	
Constant Default Rate (% current month)	0.00%	
Constant Default Rate (% quarterly average)	0.00%	
Fitch Discontinuity Factor (%)	0.6	
Moody's Timely Payment Indicator	Probable	
Moody's Collateral Score (% including/excluding systemic risk)	5.0% / 2.1%	

## Mortgage collections

Mortgage collections (scheduled - interest)	£ 10,882,025
Mortgage collections (scheduled - principal)	£ 37,455,190
Mortgage collections (unscheduled - interest)	£ -
Mortgage collections (unscheduled - principal)	£ 61,081,698

## Loan Redemptions &amp; Replenishments Since Previous Reporting Date

	Number	% of total number	Amount (GBP)	% of total amount
Loan redemptions since previous reporting date	602	1.2%	£ 54,241,117	0.8%
Loans bought back by seller(s)	76	0.2%	10,934,068	0.2%
of which are non-performing loans	54	0.1%	6,752,364	0.1%
of which have breached R&Ws	22	0.0%	4,181,704	0.1%
Loans sold into the cover pool	810	1.7%	143,808,343	2.2%

## Product Rate Type and Reversionary Profiles

	Number	% of total number	Amount (GBP)	% of total amount	Weighted average				
					Current rate	Remaining lesser period (months)	Current margin	Reversionary margin	Initial rate
Fixed at origination, reverting to SVR	44,304	78.2%	£ 5,669,400,508	85.9%	1.83%	31.4	1.33%	0.00%	1.81%
Fixed at origination, reverting to Libor	0	0.0%	0	0.0%	0.00%	0	0.00%	0.00%	0.00%
Fixed at origination, reverting to tracker	1,268	2.2%	86,960,565	1.3%	2.06%	0	0.31%	0.31%	5.44%
Fixed for life	5	0.0%	0	0.0%	0.00%	0	0.00%	0.00%	0.00%
Tracker at origination, reverting to SVR	165	0.3%	20,162,286	0.3%	2.50%	20.9	0.22%	-0.53%	2.11%
Tracker at origination, reverting to Libor	0	0.0%	0	0.0%	0.00%	0	0.00%	0.00%	0.00%
Tracker for life	1,287	2.3%	67,708,806	1.0%	1.99%	0	0.24%	0.24%	1.93%
SVR, including discount to SVR	9,615	17.0%	752,677,785	11.4%	3.12%	0	3.12%	0.00%	3.12%
Libor	0	0.0%	0	0.0%	0.00%	0	0.00%	0.00%	0.00%
Total	56,644	100.0%	£ 6,596,909,949	100.0%	1.98%		1.51%		2.01%

CBS Covered Bonds

Stratifications				
Arrears breakdown	Number	% of total number	Amount (GBP)	% of total amount
Current	48,048	99.6%	£ 6,569,426,817	99.6%
0-1 month in arrears	172	0.4%	£ 23,198,787	0.4%
1-2 months in arrears	31	0.1%	£ 4,283,736	0.1%
2-3 months in arrears	1	0.0%	£ 610	0.0%
3-6 months in arrears	0	0.0%	£ -	0.0%
6-12 months in arrears	0	0.0%	£ -	0.0%
12+ months in arrears	2	0.0%	£ 0	0.0%
Total	48,254	100.0%	£ 6,596,909,949	100.0%
Current non-indexed LTV				
	Number	% of total number	Amount (GBP)	% of total amount
0-50%	33,442	69.3%	£ 3,310,201,960	50.2%
50-55%	2,899	6.0%	£ 540,719,746	8.3%
55-60%	3,061	6.3%	£ 622,157,893	9.4%
60-65%	2,885	6.0%	£ 642,691,575	9.7%
65-70%	1,943	4.0%	£ 445,419,234	6.8%
70-75%	2,077	4.3%	£ 530,174,860	8.0%
75-80%	1,601	3.3%	£ 412,662,147	6.3%
80-85%	333	0.7%	£ 81,339,559	1.2%
85-90%	13	0.0%	£ 2,542,977	0.0%
90-95%	0	0.0%	£ -	0.0%
95-100%	0	0.0%	£ -	0.0%
100-105%	0	0.0%	£ -	0.0%
105-110%	0	0.0%	£ -	0.0%
110-125%	0	0.0%	£ -	0.0%
125%+	0	0.0%	£ -	0.0%
Total	48,254	100.00%	£ 6,596,909,949	100.00%
Current Indexed LTV				
	Number	% of total number	Amount (GBP)	% of total amount
0-50%	39,890	82.7%	£ 4,520,228,431	68.5%
50-55%	2,383	4.9%	£ 544,581,999	8.3%
55-60%	2,283	4.7%	£ 558,712,692	8.5%
60-65%	1,863	3.9%	£ 475,074,029	7.2%
65-70%	1,383	2.9%	£ 373,462,869	5.7%
70-75%	426	0.9%	£ 115,489,031	1.8%
75-80%	10	0.0%	£ 3,368,757	0.1%
80-85%	12	0.0%	£ 3,173,788	0.0%
85-90%	4	0.0%	£ -	0.0%
90-95%	0	0.0%	£ 804,363	0.0%
95-100%	0	0.0%	£ -	0.0%
100-105%	0	0.0%	£ -	0.0%
105-110%	0	0.0%	£ -	0.0%
110-125%	0	0.0%	£ -	0.0%
125%+	0	0.0%	£ -	0.0%
Total	48,254	100.0%	£ 6,596,909,949	100.0%
Current outstanding balance of loan				
	Number	% of total number	Amount (GBP)	% of total amount
0-5,000	1,048	2.2%	£ 2,301,246	0.0%
5,000-10,000	939	1.9%	£ 7,089,734	0.1%
10,000-25,000	3,514	7.3%	£ 61,914,423	0.9%
25,000-50,000	6,102	12.6%	£ 229,179,469	3.5%
50,000-75,000	5,858	12.1%	£ 365,197,074	5.5%
75,000-100,000	5,580	11.6%	£ 486,485,991	7.4%
100,000-150,000	8,752	18.1%	£ 1,083,446,093	16.4%
150,000-200,000	5,955	12.3%	£ 1,032,581,714	15.7%
200,000-250,000	3,830	7.9%	£ 855,530,626	13.0%
250,000-300,000	2,376	4.9%	£ 648,126,234	9.8%
300,000-350,000	1,456	3.0%	£ 471,063,734	7.1%
350,000-400,000	958	2.0%	£ 358,068,261	5.4%
400,000-450,000	610	1.3%	£ 258,295,896	3.9%
450,000-500,000	423	0.9%	£ 200,330,120	3.0%
500,000-600,000	425	0.9%	£ 230,690,396	3.5%
600,000-700,000	223	0.5%	£ 142,994,002	2.2%
700,000-800,000	114	0.2%	£ 84,488,352	1.3%
800,000-900,000	60	0.1%	£ 50,165,112	0.8%
900,000-1,000,000	31	0.1%	£ 28,961,573	0.4%
1,000,000 +	0	0.0%	£ 0	0.0%
Total	48,254	100.0%	£ 6,596,909,949	100.0%
Regional distribution				
	Number	% of total number	Amount (GBP)	% of total amount
East Anglia	2,319	4.8%	£ 285,363,538	4.3%
East Midlands	4,464	9.3%	£ 493,438,338	7.5%
London	4,996	10.4%	£ 1,062,065,057	16.1%
North	1,839	3.8%	£ 158,898,251	2.4%
North West	4,558	9.4%	£ 517,074,144	7.8%
Northern Ireland	0	0.0%	£ 0	0.0%
Outer Metro	6,344	13.1%	£ 1,163,890,187	17.6%
South East	5,871	12.2%	£ 878,135,493	13.3%
South West	5,464	11.3%	£ 712,054,874	10.8%
Scotland	0	0.0%	£ 0	0.0%
Wales	1,963	4.1%	£ 204,166,536	3.1%
West Midlands	6,321	13.1%	£ 688,395,458	10.4%
Yorkshire	4,115	8.5%	£ 435,328,073	6.6%
Other	0	0.0%	£ 0	0.0%
Total	48,254	100.00%	£ 6,596,909,949	100.00%
Repayment type				
	Number	% of total number	Amount (GBP)	% of total amount
Capital repayment	49,564	87.5%	£ 5,673,307,524	86.0%
Part-and-part	139	0.2%	£ 11,211,061	0.2%
Interest-only	1,567	2.7%	£ 284,120,408	3.1%
Offset	5,434	9.6%	£ 708,270,957	10.7%
Total	56,644	100.0%	£ 6,596,909,949	100.0%

## CBS Covered Bonds

Seasoning	Number	% of total number	Amount (GBP)	% of total amount
0-12 months	4,129	8.6%	£ 733,178,826	11.1%
12-24 months	7,648	15.8%	£ 1,420,709,398	21.5%
24-36 months	3,632	7.5%	£ 642,394,688	9.7%
36-48 months	4,453	9.2%	£ 710,737,361	10.8%
48-60 months	4,367	9.1%	£ 925,000,801	9.5%
60-72 months	5,947	12.3%	£ 789,082,406	12.0%
72-84 months	3,122	6.5%	£ 406,194,663	6.2%
84-96 months	2,845	5.9%	£ 313,080,958	4.7%
96-108 months	2,340	4.8%	£ 228,425,252	3.4%
108-120 months	1,995	4.1%	£ 192,675,491	2.8%
120-150 months	3,501	7.3%	£ 275,633,825	4.2%
150-180 months	2,129	4.4%	£ 150,029,062	2.3%
180+ months	2,146	4.4%	£ 121,768,208	1.8%
Total	48,254	100.0%	£ 6,596,909,949	100.0%

Interest payment type	Number	% of total number	Amount (GBP)	% of total amount
Fixed	43,772	77.3%	£ 5,625,623,226	85.3%
SVR	10,234	18.1%	£ 1,030,010,725	12.1%
Tracker	2,638	4.7%	£ 171,275,999	2.6%
Other (please specify)_Capped	0	0.0%	£ 0	0.0%
Total	56,644	100.00%	£ 6,596,909,949	100.00%

Loan purpose type	Number	% of total number	Amount (GBP)	% of total amount
Owner-occupied	56,640	100.0%	£ 6,596,195,071	100.0%
Buy-to-let	4	0.0%	£ 714,878	0.0%
Second home	0	0.0%	£ 0	0.0%
Total	56,644	100.0%	£ 6,596,909,949	100.0%

Income verification type	Number	% of total number	Amount (GBP)	% of total amount
Fully verified	48,254	100.0%	£ 6,596,909,949	100.0%
Fast-track	0	0.0%	£ 0	0.0%
Self-certified	0	0.0%	£ 0	0.0%
Total	48,254	100.0%	£ 6,596,909,949	100.0%

Remaining term of loan	Number	% of total number	Amount (GBP)	% of total amount
0-30 months	2,209	4.6%	£ 49,018,636	0.7%
30-60 months	3,954	8.2%	£ 164,911,257	2.5%
60-120 months	10,298	21.3%	£ 784,886,109	11.9%
120-180 months	10,400	21.6%	£ 1,296,796,986	19.7%
180-240 months	9,076	18.8%	£ 1,554,257,941	23.6%
240-300 months	6,538	13.5%	£ 1,373,660,311	20.8%
300-360 months	3,778	7.8%	£ 887,380,353	13.5%
360+ months	2,001	4.1%	£ 489,996,357	7.4%
Total	48,254	100.0%	£ 6,596,909,949	100.0%

Employment status	Number	% of total number	Amount (GBP)	% of total amount
Employed	34,977	72.5%	£ 4,287,267,334	65.0%
Self-employed	11,888	24.8%	£ 2,178,145,660	33.0%
Unemployed	118	0.2%	£ 8,985,119	0.1%
Retired	630	1.3%	£ 26,973,485	0.4%
Guarantor	0	0.0%	£ -	0.0%
Other	541	1.1%	£ 95,638,352	1.4%
Total	48,254	100.0%	£ 6,596,909,949	100.0%

## Covered Bonds Outstanding, Associated Derivatives (please disclose for all bonds outstanding)

Series	2	8	9	10	11	12	13	14
Issue date	20/11/08	12/01/17	13/11/18	20/06/19	15/01/20	02/04/20	08/07/21	21/09/22
Original rating (Moody's/S&P/Fitch/DBRS)	Aaa / NR / AAA	Aaa / NR / AAA	Aaa / NR / AAA	Aaa / NR / AAA	Aaa / NR / AAA	Aaa / NR / AAA	Aaa / NR / AAA	Aaa / NR / AAA
Current rating (Moody's/S&P/Fitch/DBRS)	Aaa / NR / AAA	Aaa / NR / AAA	Aaa / NR / AAA	Aaa / NR / AAA	Aaa / NR / AAA	Aaa / NR / AAA	Aaa / NR / AAA	Aaa / NR / AAA
Denomination	GBP	EUR	GBP	EUR	GBP	GBP	EUR	EUR
Amount at issuance	500,000,000	500,000,000	500,000,000	500,000,000	500,000,000	850,000,000	750,000,000	500,000,000
Amount outstanding	500,000,000	500,000,000	600,000,000	500,000,000	500,000,000	850,000,000	750,000,000	500,000,000
FX swap rate (rate E1)	1.000	0.898	1.000	0.889	1.000	1.000	0.861	0.868
Maturity type (hard/soft-bullet/pass-through)	Soft bullet	Soft bullet	Soft bullet	Soft bullet	Soft bullet	Soft bullet	Soft bullet	Soft bullet
Scheduled final maturity date	24/11/22	12/01/24	13/11/23	20/06/26	15/01/25	02/04/24	07/07/28	07/12/26
Legal final maturity date	24/11/23	13/11/24	20/06/27	15/01/26	02/04/25	07/07/29	07/12/27	07/12/27
ISIN	XS0400790542	XS1529880368	XS1908278440	XS2015230365	XS2101343528	XS2149428109	XS2369599281	XS2534984716
Stock exchange listing	LSE	LSE	LSE	LSE	LSE	LSE	LSE	LSE
Coupon payment frequency	Monthly	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly
Coupon payment date	26/09/22	12/01/23	14/11/22	20/06/23	17/10/22	03/10/22	07/07/23	07/12/23
Coupon rate if fixed, margin and reference rate if floating)	2.222%	0.900%	1.945%	0.125%	1.881%	2.069%	0.010%	2.625%
Margin payable under extended maturity period (%)	0.530%	1.783%	0.720%	1.528%	0.520%	0.800%	0.20%	0.270%
Swap counterparty/ies	N/A	Natixis	N/A	HSBC Bank plc	N/A	N/A	Natixis	HSBC Bank plc
Swap notional denomination	N/A	EUR	N/A	EUR	N/A	N/A	EUR	EUR
Swap notional amount	N/A	500,000,000	N/A	500,000,000	N/A	N/A	750,000,000	500,000,000
Swap notional maturity	N/A	45303	N/A	20/06/26	N/A	N/A	07/07/28	07/12/26
LLP receive rate/margin	N/A	0.005	N/A	0.125%	N/A	N/A	0.010%	2.625%
LLP pay rate/margin	N/A	0.017625	N/A	1.528%	N/A	N/A	1.020%	4.443%
Collateral posting amount*	£	- £	- £	394,466,243 £	- £	- £	- £	- £

\*The collateral posting amount is the total against all of the swaps with this counterparty

CBS Covered Bonds

Programme triggers				
Event (please list all triggers)	Summary of Event	Trigger (S&P, Moody's, Fitch, DBRS; short-term, long-term)	Trigger breached (yes/no)	Consequence of a trigger breach
Issuer Event of Default	Issuer failure to pay on Covered Bonds or issuer insolvency	N/A / N/A / N/A / N/A	No	Activates the Covered Bond Guarantee
Servicer Trigger (1)	Servicer's ratings fall below required levels	N/A / P-2 / F2 / N/A	No	At initial trigger, direct funds to account held with Stand-by Account Bank
Servicer Trigger (2)	Servicer's ratings fall below required levels	N/A / Baa1 / BBB / N/A	No	Replace servicer within 60 days at subsequent breach
Asset Coverage Test	Adjusted Aggregate Loan Amount less than Aggregate Principal Amount Outstanding	N/A / N/A / N/A / N/A	No	If not remedied within three calculation dates, triggers Issuer Event of Default
Interest Rate Shortfall Test	Forecast revenue insufficient to fund the next month's payments	N/A / N/A / N/A / N/A	No	Consider a cash capital contribution
Swap Counterparty Rating Trigger - Interest Rate (Asset) Swap	Breach of ratings trigger	N/A / A2 / P-1 / A- / F1 / N/A	No	Collateral posting
Swap Counterparty Rating Trigger - Covered Bond (Liability) Swap	Breach of ratings trigger	N/A / A2 / P-1 / A- / F1 / N/A	No	Collateral posting
Cash Manager (1)	Cash Manager's ratings fall below required levels	N/A / Baa1 / BBB / N/A	No	Enter into Back up Cash Manager Agreement
Cash Manager (2)	Cash Manager's ratings fall below required levels	N/A / Baa3 / BBB- / N/A	No	Appoint Back up Cash Manager
Stand-by Account Bank	Account Bank's ratings fall below required levels	N/A / P-1 / F1 / N/A	No	Appoint Stand-by Account Bank

IRS
Current rating
N/A
N/A
N/A
N/A
N/A
N/A
N/A
N/A
N/A