

National Transparency Template April 2021



Administration

Name of issuer	Coventry Building Society
Name of RCB programme	Coventry Building Society
Name, job title and contact details of person validating this form	Philip Hemsley (Head of Capital Markets) Telephone: +44 (0)24 7518 1327 E-mail: Philip.Hemsley@thecoventry.co.uk Mailing Address: Oak Tree Court, Binley Business Park, Harry Weston Road, Coventry, CV3 2UN
Date of form submission	31/05/21
Start Date of reporting period	01/04/21
End Date of reporting period	30/04/21
Web links - prospectus, transaction documents, loan-level data	https://live.rooms.net/CoventryBuildingSociety/

Counterparties, Ratings

	Counterparty/ies	Fitch		Moody's		S&P		DBRS	
		Rating trigger	Current rating	Rating trigger	Current rating	Rating trigger	Current rating	Rating trigger	Current rating
Covered bonds	0								
Issuer	Coventry Building Society	N/A	A-	N/A	A2	N/A	N/A	N/A	N/A
Seller(s)	Coventry Building Society	N/A	A-	N/A	A2	N/A	N/A	N/A	N/A
Cash manager	Coventry Building Society	BBB	A-	Baa1	A2	N/A	N/A	N/A	N/A
Account bank	HSBC Bank plc	F1	F1+	P-1	P-1	N/A	N/A	N/A	N/A
Stand-by account bank	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Service(s)	Coventry Building Society	BBB	A-	Baa1	A2	N/A	N/A	N/A	N/A
Stand-by service(s)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Swap provider(s) on cover pool	Coventry Building Society	A-	A-	A2	A2	N/A	N/A	N/A	N/A
Stand-by swap provider(s) on cover pool	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Swap notional amount(s) (GBP)	£5,594,720,798	£428,000,000	£444,550,000						
Swap notional maturity/ies	15/01/2025	12/01/2024	20/06/2026						
LLP receive rate/margin	1.19049%	1.76250%	1.52800%						
LLP pay rate/margin			2.05012%						
Collateral posting amount(s) (GBP)			82,425,053						

Accounts, Ledgers

	Value as of End Date of reporting period	Value as of Start Date of reporting period	Targeted Value	
Revenue receipts (please disclose all parts of waterfall)	<p><b>AVAILABLE REVENUE RECEIPTS</b></p> <p>(a) Revenue Receipts - Interest received from Borrowers: £10,521,169</p> <p>(b) Revenue Receipts - Fees charged to Borrowers: £416,239</p> <p>(c) Interest received: £0</p> <p>(d) Excess Reserve Fund: £0</p> <p>(e) Other Revenue Receipts: £17,054</p> <p>(f) Excess Required Coupon Amount: £0</p> <p>(g) Reserve Ledger credit amounts following Notice to Pay: £0</p> <p>(h) Amounts Belonging to Third Parties: -£416,239</p> <p>(i) Required Coupon Amount: £0</p> <p>(j) Interest Accumulation Ledger: £0</p> <p>Total Available Revenue Receipts: £10,538,222</p> <p><b>PRE-ACCELERATION REVENUE PRIORITY OF PAYMENTS</b></p> <p>(a) Fees due to Bond Trustee and Security Trustee: £0</p> <p>(b) Fees due to Agent: £0</p> <p>(c) Amounts due to Servicer, Cash Manager, Standby Account Bank, Corporate Services Provider and Asset Monitor: £10,071</p> <p>(d) Amounts due to the Interest Rate Swap Provider: £4,478,956</p> <p>(e) (i) Amounts due to/from the Covered Bond Swap Providers: £141,647</p> <p>(ii) Amounts due on the Term Advance: £1,552,160</p> <p>(f) Transfer to Coupon Payment Ledger following Cash Manager Event: £0</p> <p>(g) Transfer to Standby GIC Account following Servicer Event of Default: £0</p> <p>(h) Transfer to Reserve Ledger: £129,482</p> <p>(i) Excluded Swap Termination Amounts: £0</p> <p>(j) Indemnity amounts due to the Members: £0</p> <p>(k) Repayment of Cash Capital Contributions: £0</p> <p>(l) Deferred Consideration: £4,225,907</p> <p>(m) Fees due to the Liquidation Member: £0</p> <p>(n) Members profit amount: £0</p>	<p><b>AVAILABLE REVENUE RECEIPTS</b></p> <p>(a) Revenue Receipts - Interest received from Borrowers: £11,636,979</p> <p>(b) Revenue Receipts - Fees charged to Borrowers: £802,936</p> <p>(c) Interest received: £0</p> <p>(d) Excess Reserve Fund: £69,810</p> <p>(e) Other Revenue Receipts: £21,089</p> <p>(f) Excess Required Coupon Amount: £0</p> <p>(g) Reserve Ledger credit amounts following Notice to Pay: £0</p> <p>(h) Amounts Belonging to Third Parties: -£802,936</p> <p>(i) Required Coupon Amount: £0</p> <p>(j) Interest Accumulation Ledger: £0</p> <p>Total Available Revenue Receipts: £11,727,878</p> <p><b>PRE-ACCELERATION REVENUE PRIORITY OF PAYMENTS</b></p> <p>(a) Fees due to Bond Trustee and Security Trustee: £0</p> <p>(b) Fees due to Agent: £0</p> <p>(c) Amounts due to Servicer, Cash Manager, Standby Account Bank, Corporate Services Provider and Asset Monitor: £0</p> <p>(d) Amounts due to the Interest Rate Swap Provider: £3,768,120</p> <p>(e) (i) Amounts due to/from the Covered Bond Swap Providers: £166,513</p> <p>(ii) Amounts due on the Term Advance: £3,252,061</p> <p>(f) Transfer to Coupon Payment Ledger following Cash Manager Event: £0</p> <p>(g) Transfer to Standby GIC Account following Servicer Event of Default: £0</p> <p>(h) Transfer to Reserve Ledger: £0</p> <p>(i) Excluded Swap Termination Amounts: £0</p> <p>(j) Indemnity amounts due to the Members: £0</p> <p>(k) Repayment of Cash Capital Contributions: £0</p> <p>(l) Deferred Consideration: £4,541,184</p> <p>(m) Fees due to the Liquidation Member: £0</p> <p>(n) Members profit amount: £0</p>		
Principal receipts (please disclose all parts of waterfall)	<p><b>AVAILABLE PRINCIPAL RECEIPTS</b></p> <p>(a) Scheduled amounts received from Borrowers: £35,374,926</p> <p>Unscheduled amounts received from Borrowers: £104,085,740</p> <p>Less Further Advances made: -£6,286,400</p> <p>(b) (i) Term Advance: £0</p> <p>(ii) Cash Capital Contributions: £0</p> <p>(iii) Sale of Selected Loans: £0</p> <p>Total Available Principal Receipts: £133,174,267</p> <p><b>PRE-ACCELERATION PRINCIPAL PRIORITY OF PAYMENTS</b></p> <p>(a) Purchase of New Loans or Substitution Assets: £0</p> <p>(b) Transfer to Principal Ledger: £0</p> <p>(c) (i) Amounts due to the Covered Bond Swap Providers: £0</p> <p>(ii) Amounts due on the Term Advance: £0</p> <p>(d) Capital Distribution to Members: £133,174,267</p>	<p><b>AVAILABLE PRINCIPAL RECEIPTS</b></p> <p>(a) Scheduled amounts received from Borrowers: £41,181,363</p> <p>Unscheduled amounts received from Borrowers: £108,291,836</p> <p>Less Further Advances made: -£9,168,295</p> <p>(b) (i) Term Advance: £0</p> <p>(ii) Cash Capital Contributions: £0</p> <p>(iii) Sale of Selected Loans: £0</p> <p>Total Available Principal Receipts: £140,304,904</p> <p><b>PRE-ACCELERATION PRINCIPAL PRIORITY OF PAYMENTS</b></p> <p>(a) Purchase of New Loans or Substitution Assets: £0</p> <p>(b) Transfer to Principal Ledger: £0</p> <p>(c) (i) Amounts due to the Covered Bond Swap Providers: £0</p> <p>(ii) Amounts due on the Term Advance: £0</p> <p>(d) Capital Distribution to Members: £140,304,904</p>		
Reserve ledger	£ 13,480,360	£ 13,480,360	£ 13,480,360	
Revenue ledger	£ 11,954,461	£ 13,461,004	£ -	
Principal ledger	£ 133,174,267	£ 140,304,904	£ -	
Pre-maturity liquidity ledger	N/A	N/A	N/A	

**CBS Covered Bonds**

Asset Coverage Test	Value	Description (please edit if different)
A	£ 5,709,200,140	A: Arrears Adjusted True Balance
B	£ 83,174,266	B: Principal Receipts Retained in Cash
C	£ -	C: Retained Cash Contributions
D	£ 50,000,000	D: Substitution Assets - Principal Receipts & D: Substitution Assets - Capital Contributions
E	£ -	
V	£ -	
W	£ -	
X	£ 261,806,914	X: Savings set off balance
Y	£ -	Y: Flexible draw deduction
Z	£ 133,312,747	Z: Negative carry adjustment
Total	£ 5,447,254,746	

Method used for calculating component 'A'	A: Arrears Adjusted True Balance
Asset percentage (%)	87.0%
Maximum asset percentage from Fitch (%)	87.0%
Maximum asset percentage from Moody's (%)	99.5%
Maximum asset percentage from S&P (%)	N/A
Maximum asset percentage from DBRS (%)	N/A
Credit support as derived from ACT (GBP)	£ 830,404,746
Credit support as derived from ACT (%)	18.0%

Programme-Level Characteristics	
Programme currency	EUR
Programme size	7bn
Covered bonds principal amount outstanding (GBP, non-GBP series converted at swap FX rate)	£ 4,616,850,000
Covered bonds principal amount outstanding (GBP, non-GBP series converted at current spot rate)	£ 4,653,950,000
Cover pool balance (GBP)	£ 6,563,563.2
GiC account balance (GBP)	£ 158,609.0
Any additional collateral (please specify)	£ -
Any additional collateral (GBP)	£ -
Aggregate balance of off-set mortgages (GBF)	£ 886,514.0
Aggregate deposits attaching to the cover pool (GBF)	£ 261,806.0
Aggregate deposits attaching specifically to the off-set mortgage (GBP)	£ 226,608,284
Nominal level of overcollateralisation (GBF)	2,105,165,672
Nominal level of overcollateralisation (%)	45.6%
Number of loans in cover poc	51,376
Average loan balance (GBP)	£ 127.1
Weighted average non-indexed LTV (%)	46.5%
Weighted average indexed LTV (%)	41.5%
Weighted average seasoning (months)	59.5
Weighted average remaining term (months)	208.6
Weighted average interest rate (%)	2.05%
Standard Variable Rate(s) (%)	4.49%
Constant Pre-Payment Rate (% current month)	1.50%
Constant Pre-Payment Rate (% quarterly average)	1.43%
Principal Payment Rate (% current month)	2.04%
Principal Payment Rate (% quarterly average)	1.99%
Constant Default Rate (% current month)	0.00%
Constant Default Rate (% quarterly average)	0.00%
Fitch Discontinuity Factor (%)	10.80%
Moody's Timely Payment Indicato	Probable
Moody's Collateral Score (% including/excluding systemic risk)	5.0% / 2.5%

Mortgage collections	
Mortgage collections (scheduled - interest)	£ 10,521.1
Mortgage collections (scheduled - principal)	£ 35,374.0
Mortgage collections (unscheduled - interest)	£ -
Mortgage collections (unscheduled - principal)	£ 97,799.0

**Loan Redemptions & Replenishments Since Previous Reporting Date**

	Number	% of total number	Amount (GBP)	% of total amount
Loan redemptions since previous reporting date	881		£ 88,154,682	1.3%
Loans bought back by seller(s)	67	0.1%	£ 9,184,392	0.1%
of which are non-performing loans	52	0.1%	£ 7,382,774	0.1%
of which have breached R&Ws	15	0.0%	£ 1,801,618	0.0%
Loans sold into the cover pool	1,059	2.1%	£ 175,182,672	2.7%

**Product Rate Type and Reversionary Profiles**

	Number	% of total number	Amount (GBP)	% of total amount	Weighted average				
					Current rate	Remaining teaser period (months)	Current margin	Reversionary margin	Initial rate
Fixed at origination, reverting to SVR	41,577		£ 5,045,116,845	76.8%	1.99%	34.1	1.45%	-0.31%	1.97%
Fixed at origination, reverting to Libor	0	0.0%	0	0.0%	0.00%	0	0.00%	0.00%	0.00%
Fixed at origination, reverting to tracker	1,762	3.0%	£ 115,632,328	1.8%	0.90%	0	0.80%	0.80%	5.42%
Fixed for life	4	0.0%	0	0.0%	0.00%	0	0.00%	0.00%	0.00%
Tracker at origination, reverting to SVR	145	0.2%	£ 7,872,196	0.1%	3.29%	0.9	-0.42%	-0.82%	1.01%
Tracker at origination, reverting to Libor	0	0.0%	0	0.0%	0.00%	0	0.00%	0.00%	0.00%
Tracker for life	1,826	3.1%	£ 99,632,087	1.5%	0.85%	0	0.75%	0.75%	0.89%
SVR, including discount to SVR	14,243	23.9%	£ 1,295,309,758	19.7%	2.42%	0	2.42%	0.00%	2.42%
Libor	0	0.0%	0	0.0%	0.00%	0	0.00%	0.00%	0.00%
Total	59,557	100.0%	£ 6,563,563,213	100.0%	2.04%		1.62%		2.10%

**CBS Covered Bonds**

<b>Stratifications</b>					
<b>Arrears breakdown</b>	Number	% of total number	Amount (GBP)	% of total amount	
Current	51,164	99.6%	£ 6,537,648,502	99.6%	
0-1 month in arrears	183	0.4%	£ 23,418,686	0.4%	
1-2 months in arrears	29	0.1%	£ 2,496,025	0.0%	
2-3 months in arrears	0	0.0%	£ -	0.0%	
3-6 months in arrears	0	0.0%	£ -	0.0%	
6-12 months in arrears	0	0.0%	£ -	0.0%	
12+ months in arrears	0	0.0%	£ -	0.0%	
<b>Total</b>	<b>51,376</b>	<b>100.0%</b>	<b>£ 6,563,563,213</b>	<b>100.0%</b>	
<b>Current non-indexed LTV</b>					
	Number	% of total number	Amount (GBP)	% of total amount	
0-50%	37,313	72.6%	£ 3,617,926,880	55.1%	
50-55%	3,238	6.3%	£ 590,552,474	9.0%	
55-60%	3,386	6.6%	£ 671,826,319	10.2%	
60-65%	2,960	5.8%	£ 640,034,468	9.8%	
65-70%	2,179	4.2%	£ 494,351,779	7.5%	
70-75%	1,465	2.9%	£ 359,956,035	5.5%	
75-80%	709	1.4%	£ 161,237,296	2.5%	
80-85%	106	0.2%	£ 23,377,296	0.4%	
85-90%	20	0.0%	£ 4,300,665	0.1%	
90-95%	0	0.0%	£ -	0.0%	
95-100%	0	0.0%	£ -	0.0%	
100-105%	0	0.0%	£ -	0.0%	
105-110%	0	0.0%	£ -	0.0%	
110-125%	0	0.0%	£ -	0.0%	
125%+	0	0.0%	£ -	0.0%	
<b>Total</b>	<b>51,376</b>	<b>100.00%</b>	<b>£ 6,563,563,213</b>	<b>100.00%</b>	
<b>Current indexed LTV</b>					
	Number	% of total number	Amount (GBP)	% of total amount	
0-50%	41,906	81.6%	£ 4,373,332,912	66.6%	
50-55%	3,107	6.0%	£ 634,807,655	9.7%	
55-60%	2,512	4.9%	£ 566,344,559	8.6%	
60-65%	1,929	3.8%	£ 472,462,209	7.2%	
65-70%	1,153	2.2%	£ 306,016,953	4.7%	
70-75%	700	1.4%	£ 193,187,187	2.9%	
75-80%	51	0.1%	£ 13,126,875	0.2%	
80-85%	15	0.0%	£ 3,583,574	0.1%	
85-90%	3	0.0%	£ 701,289	0.0%	
90-95%	0	0.0%	£ -	0.0%	
95-100%	0	0.0%	£ -	0.0%	
100-105%	0	0.0%	£ -	0.0%	
105-110%	0	0.0%	£ -	0.0%	
110-125%	0	0.0%	£ -	0.0%	
125%+	0	0.0%	£ -	0.0%	
<b>Total</b>	<b>51,376</b>	<b>100.0%</b>	<b>£ 6,563,563,213</b>	<b>100.0%</b>	
<b>Current outstanding balance of loan</b>					
	Number	% of total number	Amount (GBP)	% of total amount	
0-5,000	1,155	2.2%	£ 2,528,861	0.0%	
5,000-10,000	1,132	2.2%	£ 8,503,980	0.1%	
10,000-25,000	3,915	7.6%	£ 69,026,964	1.1%	
25,000-50,000	7,073	13.8%	£ 265,079,717	4.0%	
50,000-75,000	6,668	13.0%	£ 414,779,167	6.3%	
75,000-100,000	6,119	11.9%	£ 533,694,296	8.1%	
100,000-150,000	9,450	18.4%	£ 1,168,384,129	17.8%	
150,000-200,000	6,034	11.7%	£ 1,040,354,053	15.9%	
200,000-250,000	3,727	7.3%	£ 830,199,225	12.6%	
250,000-300,000	2,207	4.3%	£ 601,471,474	9.2%	
300,000-350,000	1,359	2.6%	£ 439,001,901	6.7%	
350,000-400,000	850	1.7%	£ 317,507,925	4.8%	
400,000-450,000	592	1.2%	£ 250,445,565	3.8%	
450,000-500,000	392	0.8%	£ 195,842,557	2.9%	
500,000-600,000	370	0.7%	£ 200,910,983	3.1%	
600,000-700,000	198	0.4%	£ 127,130,077	1.9%	
700,000-800,000	73	0.1%	£ 54,500,342	0.8%	
800,000-900,000	40	0.1%	£ 33,610,701	0.5%	
900,000-1,000,000	22	0.0%	£ 20,591,296	0.3%	
1,000,000 +	0	0.0%	£ 0	0.0%	
<b>Total</b>	<b>51,376</b>	<b>100.0%</b>	<b>£ 6,563,563,213</b>	<b>100.0%</b>	
<b>Regional distribution</b>					
	Number	% of total number	Amount (GBP)	% of total amount	
East Anglia	2,461	4.8%	£ 284,325,883	4.3%	
East Midlands	4,743	9.2%	£ 473,792,391	7.2%	
London	5,640	11.0%	£ 1,154,352,742	17.6%	
North	1,925	3.7%	£ 197,709,758	2.9%	
North West	4,661	9.1%	£ 479,173,220	7.3%	
Northern Ireland	0	0.0%	£ 0	0.0%	
Outer Metro	6,712	13.1%	£ 1,163,759,118	17.7%	
South East	6,315	12.3%	£ 882,701,898	13.4%	
South West	5,825	11.3%	£ 699,170,028	10.7%	
Scotland	0	0.0%	£ 0	0.0%	
Wales	1,824	3.6%	£ 175,619,269	2.7%	
West Midlands	2,912	5.7%	£ 679,989,569	10.4%	
Yorkshire	4,258	8.3%	£ 412,973,317	6.3%	
Other	0	0.0%	£ 0	0.0%	
<b>Total</b>	<b>51,376</b>	<b>100.00%</b>	<b>£ 6,563,563,213</b>	<b>100.00%</b>	
<b>Repayment type</b>					
	Number	% of total number	Amount (GBP)	% of total amount	
Capital repayment	51,090	85.8%	£ 5,466,109,542	83.3%	
Part-and-part	202	0.3%	£ 15,063,593	0.2%	
Interest-only	1,732	2.9%	£ 195,885,554	3.0%	
Offset	6,533	11.0%	£ 886,514,525	13.5%	
<b>Total</b>	<b>59,557</b>	<b>100.0%</b>	<b>£ 6,563,563,213</b>	<b>100.0%</b>	

**CBS Covered Bonds**

Seasoning	Number	% of total number	Amount (GBP)	% of total amount
0-12 months	2,480	4.8%	£ 419,844,837	6.4%
12-24 months	4,666	9.1%	£ 791,607,116	12.1%
24-36 months	6,350	12.4%	£ 1,013,856,698	15.4%
36-48 months	7,248	14.1%	£ 1,107,863,657	16.9%
48-60 months	8,684	16.9%	£ 1,186,065,084	18.1%
60-72 months	3,949	7.7%	£ 524,912,818	8.0%
72-84 months	2,843	5.5%	£ 321,499,710	4.9%
84-96 months	3,415	6.6%	£ 347,286,696	5.3%
96-108 months	1,908	3.7%	£ 165,843,643	2.5%
108-120 months	1,980	3.9%	£ 158,264,058	2.4%
120-150 months	3,128	6.1%	£ 238,082,949	3.6%
150-180 months	2,908	5.7%	£ 203,723,556	3.1%
180+ months	1,817	3.5%	£ 85,112,388	1.3%
<b>Total</b>	<b>51,376</b>	<b>100.0%</b>	<b>£ 6,563,563,213</b>	<b>100.0%</b>

Interest payment type	Number	% of total number	Amount (GBP)	% of total amount
Fixed	40,787	68.5%	£ 4,985,056,515	76.0%
SVR	15,170	25.5%	£ 1,361,490,124	20.7%
Tracker	3,600	6.0%	£ 217,016,574	3.3%
Other (please specify) - Capped	0	0.0%	£ 0	0.0%
<b>Total</b>	<b>59,557</b>	<b>100.0%</b>	<b>£ 6,563,563,213</b>	<b>100.0%</b>

Loan purpose type	Number	% of total number	Amount (GBP)	% of total amount
Owner-occupied	59,549	100.0%	£ 6,562,269,688	100.0%
Buy-to-let	8	0.0%	£ 1,293,525	0.0%
Second home	0	0.0%	£ 0	0.0%
<b>Total</b>	<b>59,557</b>	<b>100.0%</b>	<b>£ 6,563,563,213</b>	<b>100.0%</b>

Income verification type	Number	% of total number	Amount (GBP)	% of total amount
Fully verified	51,376	100.0%	£ 6,563,563,213	100.0%
Fast-track	0	0.0%	£ 0	0.0%
Self-certified	0	0.0%	£ 0	0.0%
<b>Total</b>	<b>51,376</b>	<b>100.0%</b>	<b>£ 6,563,563,213</b>	<b>100.0%</b>

Remaining term of loan	Number	% of total number	Amount (GBP)	% of total amount
0-30 months	2,560	5.0%	£ 59,201,588	0.9%
30-60 months	3,922	7.6%	£ 159,035,574	2.4%
60-120 months	11,541	22.5%	£ 845,133,332	12.9%
120-180 months	11,847	23.1%	£ 1,406,895,031	21.4%
180-240 months	10,255	20.0%	£ 1,697,409,729	25.9%
240-300 months	6,986	13.6%	£ 1,431,012,974	21.8%
300-360 months	3,030	5.9%	£ 679,959,448	10.4%
360+ months	1,235	2.4%	£ 284,915,538	4.3%
<b>Total</b>	<b>51,376</b>	<b>100.0%</b>	<b>£ 6,563,563,213</b>	<b>100.0%</b>

Employment status	Number	% of total number	Amount (GBP)	% of total amount
Employed	38,406	74.8%	£ 4,521,581,601	68.9%
Self-employed	11,532	22.4%	£ 1,932,741,166	29.4%
Unemployed	124	0.2%	£ 10,200,176	0.2%
Retired	827	1.6%	£ 33,397,437	0.5%
Guarantor	0	0.0%	£ -	0.0%
Other	487	0.9%	£ 65,642,833	1.0%
<b>Total</b>	<b>51,376</b>	<b>100.0%</b>	<b>£ 6,563,563,213</b>	<b>100.0%</b>

**Covered Bonds Outstanding, Associated Derivatives (please disclose for all bonds outstanding)**

Series **	1	2	6	8	9	10	11	12
Issue date	22/07/08	20/11/08	03/11/14	12/01/17	13/11/18	20/06/19	15/01/20	02/04/20
Original rating (Moody's/S&P/Fitch/DBRS)	Aaa / NR / AAA	Aaa / NR / AAA	Aaa / NR / AAA	Aaa / NR / AAA	Aaa / NR / AAA	Aaa / NR / AAA	Aaa / NR / AAA	Aaa / NR / AAA
Current rating (Moody's/S&P/Fitch/DBRS)	Aaa / NR / AAA	Aaa / NR / AAA	Aaa / NR / AAA	Aaa / NR / AAA	Aaa / NR / AAA	Aaa / NR / AAA	Aaa / NR / AAA	Aaa / NR / AAA
Denomination	GBP	GBP	EUR	EUR	GBP	EUR	GBP	GBP
Amount at issuance	1,500,000,000	500,000,000	500,000,000	500,000,000	600,000,000	500,000,000	500,000,000	850,000,000
Amount outstanding	900,000,000	500,000,000	500,000,000	500,000,000	600,000,000	500,000,000	500,000,000	850,000,000
FX swap rate (rate:£1)	1.000	1.000	0.789	0.856	1.000	0.889	1.000	1.000
Maturity type (hard/soft-bullet/pass-through)	Soft bullet	Soft bullet	Soft bullet	Soft bullet	Soft bullet	Soft bullet	Soft bullet	Soft bullet
Scheduled final maturity date	24/07/22	24/11/22	03/11/21	12/01/24	13/11/23	20/06/26	15/01/25	02/04/24
Legal final maturity date	24/07/23	24/11/23	03/11/22	12/01/25	13/11/24	20/06/27	15/01/26	02/04/25
ISIN	XS0378817240	XS0400750542	XS1131109537	XS1529880368	XS1908278440	XS2015230365	XS2101343528	XS2149428109
Stock exchange listing	LSE	LSE	LSE	LSE	LSE	LSE	LSE	LSE
Coupon payment frequency	Monthly	Monthly	Annually	Annually	Quarterly	Annually	Quarterly	Quarterly
Coupon payment date	24/05/21	24/05/21	03/11/21	12/01/22	13/05/21	21/06/21	15/07/21	02/07/21
Coupon (rate if fixed, margin and reference rate if floating)	0.579%	0.579%	0.625%	0.500%	0.649%	0.125%	0.569%	0.849%
Margin payable under extended maturity period (%)	0.530%	0.530%	0.030%	0.176%	0.720%	0.220%	0.520%	0.800%
Swap counterparty/ies	N/A	N/A	HSBC Bank plc	Natixis	N/A	HSBC Bank plc	N/A	N/A
Swap notional denomination	N/A	N/A	EUR	EUR	N/A	N/A	N/A	N/A
Swap notional amount	N/A	N/A	500,000,000	500,000,000	N/A	500,000,000	N/A	N/A
Swap notional maturity	N/A	N/A	03/11/21	12/01/24	N/A	20/06/26	N/A	N/A
LLP receive rate/margin	N/A	N/A	0.625%	0.500%	N/A	0.125%	N/A	N/A
LLP pay rate/margin	N/A	N/A	0.468%	1.783%	N/A	1.528%	N/A	N/A
Collateral posting amount*	£ -	£ -	£ -	£ -	£ 82,425,053	£ 44,231,496	£ -	£ -

\*The collateral posting amount is the total against all of the swaps with this counterparty

Please note Series 9 swap was terminated on the 24th September 2020 and the applicable bonds and swaps have been updated which are now on SONIA

**CBS Covered Bonds**

<b>Programme triggers</b>				
Event (please list all triggers)	Summary of Event	Trigger (S&P, Moody's, Fitch, DBRS; short-term, long-term)	Trigger breached (yes/no)	Consequence of a trigger breach
Issuer Event of Default	Issuer failure to pay on Covered Bonds or issuer insolvency	N/A	No	Activates the Covered Bond Guarantee
Servicer Trigger (1)	Servicer's ratings fall below required levels	NR / N/A / N/A NR / P-2 / F2	No	At initial trigger, direct funds to account held with Stand-by Account Bank
Servicer Trigger (2)	Servicer's ratings fall below required levels	NR / N/A / N/A NR / Baa1 / BBB	No	Replace servicer within 60 days at subsequent breach
Asset Coverage Test	Adjusted Aggregate Loan Amount less than Aggregate Principal Amount Outstanding	N/A	No	If not remedied within three calculation dates, triggers Issuer Event of Default
Interest Rate Shortfall Test	Forecast revenue insufficient to fund the next month's payments	N/A	No	Consider a cash capital contribution
Swap Counterparty Rating Trigger - Interest Rate (Asset) Swap	Breach of ratings trigger	NR / A2 / A- NR / P-1 / F1	No	Collateral posting
Swap Counterparty Rating Trigger - Covered Bond (Liability) Swap	Breach of ratings trigger	NR / A2 / A- NR / P-1 / F1	No	Collateral posting
Cash Manager (1)	Cash Manager's ratings fall below required levels	NR / N/A / N/A NR / Baa1 / BBB	No	Enter into Back up Cash Manager Agreement
Cash Manager (2)	Cash Manager's ratings fall below required levels	NR / N/A / N/A NR / Baa3 / BBB-	No	Appoint Back up Cash Manager
Stand-by Account Bank	Account Bank's ratings fall below required levels	NR / N/A / N/A NR / P-1 / F1	No	Appoint Stand-by Account Bank