

## National Transparency Template October 2021



## Administration

Name of issuer	Coventry Building Society
Name of RCB programme	Coventry Building Society
Name, job title and contact details of person validating this form	Philip Hemsley (Head of Capital Markets) Telephone: +44 (0)24 7518 1327 E-mail: Philip.Hemsley@theconventry.co.uk Mailing Address: Oak Tree Court, Binley Business Park, Harry Weston Road, Coventry, CV3 2UN
Date of form submission	30/11/21
Start Date of reporting period	01/10/21
End Date of reporting period	31/10/21
Web links - prospectus, transaction documents, loan-level data	https://live.irooms.net/CoventryBuildingSociety/

## Counterparties, Ratings

	Counterparty/ies	Fitch		Moody's		S&P		DBRS	
		Rating trigger	Current rating	Rating trigger	Current rating	Rating trigger	Current rating	Rating trigger	Current rating
Covered bonds	0	N/A	Aaa / NR / AAA	N/A	AAA	N/A	N/A	N/A	N/A
Issuer	Coventry Building Society	N/A	A-	N/A	A2	N/A	N/A	N/A	N/A
Seller(s)	Coventry Building Society	N/A	A-	N/A	A2	N/A	N/A	N/A	N/A
Cash manager	Coventry Building Society	BBB	A-	Baa1	A2	N/A	N/A	N/A	N/A
Account bank	HSBC Bank plc	F1	F1+	P-1	P-1	N/A	N/A	N/A	N/A
Stand-by account bank	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Service(s)	Coventry Building Society	BBB	A-	Baa1	A2	N/A	N/A	N/A	N/A
Stand-by service(s)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Swap provider(s) on cover pool	Coventry Building Society	A-	A-	A2	A2	N/A	N/A	N/A	N/A
Stand-by swap provider(s) on cover pool	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Swap notional amount(s) (GBP)	5,628,263,468	£428,000,000	£444,550,000	£645,415,500					
Swap notional maturity/ies	15/01/2025	12/01/2024	20/06/2026	07/07/2028					
LLP receive rate/margin	1.23836%	1.76250%	1.52800%	1.02000%					
LLP pay rate/margin	1.97342%	1.97342%	1.97342%	1.97342%					
Collateral posting amount(s) (GBP)			147,882,517						

## Accounts, Ledgers

	Value as of End Date of reporting period	Value as of Start Date of reporting period	Targeted Value	
Revenue receipts (please disclose all parts of waterfall)	<b>AVAILABLE REVENUE RECEIPTS</b> (a) Revenue Receipts - Interest received from Borrowers: £11,140,334 (b) Revenue Receipts - Fees charged to Borrowers: £456,714 (c) Interest received: £219 (d) Excess Reserve Fund: £88,320 (e) Other Revenue Receipts: £1,810 (f) Excess Required Coupon Amount: £0 (g) Reserve Ledger credit amounts following Notice to Pay: £0 (h) Amounts Belonging to Third Parties: -£456,714 (i) Required Coupon Amount: £0 (j) Interest Accumulation Ledger: £0 Total Available Revenue Receipts: £11,230,683  <b>PRE-ACCELERATION REVENUE PRIORITY OF PAYMENTS</b> (a) Fees due to Bond Trustee and Security Trustee: £0 (b) Fees due to Agent: £0 (c) Amounts due to Servicer, Cash Manager, Standby Account Bank, Corporate Services Provider and Asset Monitor: £7,881 (d) Amounts due to the Interest Rate Swap Provider: £4,529,366 (e) (i) Amounts due to/from the Covered Bond Swap Providers: -£2,418,777 (ii) Amounts due on the Term Advance: £4,131,935 (f) Transfer to Coupon Payment Ledger following Cash Manager Event: £0 (g) Transfer to Standby GIC Account following Servicer Event of Default: £0 (h) Transfer to Reserve Ledger: £0 (i) Excluded Swap Termination Amounts: £0 (j) Indemnity amounts due to the Members: £0 (k) Repayment of Cash Capital Contributions: £0 (l) Deferred Consideration: £4,980,278 (m) Fees due to the Liquidation Member: £0 (n) Members profit amount: £0	<b>AVAILABLE REVENUE RECEIPTS</b> (a) Revenue Receipts - Interest received from Borrowers: £11,301,780 (b) Revenue Receipts - Fees charged to Borrowers: £894,092 (c) Interest received: £0 (d) Excess Reserve Fund: £463,019 (e) Other Revenue Receipts: £7,565,875 (f) Excess Required Coupon Amount: £0 (g) Reserve Ledger credit amounts following Notice to Pay: £0 (h) Amounts Belonging to Third Parties: -£894,092 (i) Required Coupon Amount: £0 (j) Interest Accumulation Ledger: £0 Total Available Revenue Receipts: £19,330,674  <b>PRE-ACCELERATION REVENUE PRIORITY OF PAYMENTS</b> (a) Fees due to Bond Trustee and Security Trustee: £0 (b) Fees due to Agent: £0 (c) Amounts due to Servicer, Cash Manager, Standby Account Bank, Corporate Services Provider and Asset Monitor: £0 (d) Amounts due to the Interest Rate Swap Provider: £3,931,385 (e) (i) Amounts due to/from the Covered Bond Swap Providers: £157,118 (ii) Amounts due on the Term Advance: £3,270,230 (f) Transfer to Coupon Payment Ledger following Cash Manager Event: £0 (g) Transfer to Standby GIC Account following Servicer Event of Default: £0 (h) Transfer to Reserve Ledger: £7,564,167 (i) Excluded Swap Termination Amounts: £0 (j) Indemnity amounts due to the Members: £0 (k) Repayment of Cash Capital Contributions: £0 (l) Deferred Consideration: £4,407,774 (m) Fees due to the Liquidation Member: £0 (n) Members profit amount: £0		
Principal receipts (please disclose all parts of waterfall)	<b>AVAILABLE PRINCIPAL RECEIPTS</b> (a) Scheduled amounts received from Borrowers: £38,869,422 Unscheduled amounts received from Borrowers: £142,096,014 Less Further Advances made: -£5,055,639 (b) (i) Term Advance: £0 (ii) Cash Capital Contributions: £394,300,000 (iii) Sale of Selected Loans: £0 Total Available Principal Receipts: £570,209,797  <b>PRE-ACCELERATION PRINCIPAL PRIORITY OF PAYMENTS</b> (a) Purchase of New Loans or Substitution Assets: £0 (b) Transfer to Principal Ledger: £0 (c) (i) Amounts due to the Covered Bond Swap Providers: £394,300,000 (ii) Amounts due on the Term Advance: £0 (d) Capital Distribution to Members: £175,909,797	<b>AVAILABLE PRINCIPAL RECEIPTS</b> (a) Scheduled amounts received from Borrowers: £41,683,171 Unscheduled amounts received from Borrowers: £85,525,206 Less Further Advances made: -£6,050,498 (b) (i) Term Advance: £0 (ii) Cash Capital Contributions: £0 (iii) Sale of Selected Loans: £0 Total Available Principal Receipts: £121,157,879  <b>PRE-ACCELERATION PRINCIPAL PRIORITY OF PAYMENTS</b> (a) Purchase of New Loans or Substitution Assets: £0 (b) Transfer to Principal Ledger: £0 (c) (i) Amounts due to the Covered Bond Swap Providers: £0 (ii) Amounts due on the Term Advance: £0 (d) Capital Distribution to Members: £121,157,879		
Reserve ledger	£ 14,006,039	£ 6,904,892	£ 14,006,039	
Revenue ledger	£ 12,599,077	£ 13,197,579	£ -	
Principal ledger	£ 570,209,797	£ 121,157,879	£ -	
Pre-maturity liquidity ledger	N/A	N/A	N/A	

**CBS Covered Bonds**

Asset Coverage Test	Value	Description (please edit if different)
A	£ 6,586,958,989	A: Arrears Adjusted True Balance
B	£ 545,209,797	B: Principal Receipts Retained in Cash
C	£ -	C: Retained Cash Contributions
D	£ 25,000,000	D: Substitution Assets - Principal Receipts & D: Substitution Assets - Capital Contributions
E	£ -	
V	£ -	
W	£ -	
X	£ 266,905,129	X: Savings set off balance
Y	£ -	Y: Flexible draw deduction
Z	£ 164,147,868	Z: Negative carry adjustment
Total	£ 6,726,115,789	

Method used for calculating component 'A'	A: Arrears Adjusted True Balance
Asset percentage (%)	87.0%
Maximum asset percentage from Fitch (%)	87.0%
Maximum asset percentage from Moody's (%)	99.5%
Maximum asset percentage from S&P (%)	N/A
Maximum asset percentage from DBRS (%)	N/A
Credit support as derived from ACT (GBP)	£ 1,858,153,299
Credit support as derived from ACT (%)	38.2%

Programme-Level Characteristics	
Programme currency	EUR
Programme size	7bn
Covered bonds principal amount outstanding (GBP, non-GBP series converted at swap FX rate)	£ 5,262,262,500
Covered bonds principal amount outstanding (GBP, non-GBP series converted at current spot rate)	£ 5,251,700,000
Cover pool balance (GBP)	£ 7,571,771.1
GiC account balance (GBP)	£ 596,814.1
Any additional collateral (please specify)	£ -
Any additional collateral (GBP)	£ -
Aggregate balance of off-set mortgages (GBF)	£ 884,995.7
Aggregate deposits attaching to the cover pool (GBF)	£ 266,905.1
Aggregate deposits attaching specifically to the off-set mortgage (GBP)	£ 232,408.501
Nominal level of overcollateralisation (GBF)	2,906,125.870
Nominal level of overcollateralisation (%)	55.2%
Number of loans in cover poc	56,329
Average loan balance (GBP)	£ 134.1
Weighted average non-indexed LTV (%)	48.2%
Weighted average indexed LTV (%)	41.7%
Weighted average seasoning (months)	51.7
Weighted average remaining term (months)	217.3
Weighted average interest rate (%)	1.97%
Standard Variable Rate(s) (%)	4.49%
Constant Pre-Payment Rate (% , current month)	1.90%
Constant Pre-Payment Rate (% , quarterly average)	1.23%
Principal Payment Rate (% , current month)	2.43%
Principal Payment Rate (% , quarterly average)	1.80%
Constant Default Rate (% , current month)	0.00%
Constant Default Rate (% , quarterly average)	0.00%
Fitch Discontinuity Factor (%)	n/a
Moody's Timely Payment Indicato	Probable
Moody's Collateral Score (% , including/excluding systemic risk)	5.0% / 1.9%

Mortgage collections	
Mortgage collections (scheduled - interest)	£ 11,140.3
Mortgage collections (scheduled - principal)	£ 38,869.1
Mortgage collections (unscheduled - interest)	£ -
Mortgage collections (unscheduled - principal)	£ 137,040.3

**Loan Redemptions & Replenishments Since Previous Reporting Date**

	Number	% of total number	Amount (GBP)	% of total amount
Loan redemptions since previous reporting date	1,193		£ 128,644,007	1.7%
Loans bought back by seller(s)	58	0.1%	£ 5,906,281	0.1%
of which are non-performing loans	44	0.1%	£ 4,291,513	0.1%
of which have breached R&Ws	14	0.0%	£ 1,614,768	0.0%
Loans sold into the cover pool	2,731	4.8%	£ 521,731,657	6.9%

**Product Rate Type and Reversionary Profiles**

	Number	% of total number	Amount (GBP)	% of total amount	Weighted average				
					Current rate	Remaining lesser period (months)	Current margin	Reversionary margin	Initial rate
Fixed at origination, reverting to SVR	48,548	74.4%	£ 6,199,163,139	81.9%	1.91%	32.1	1.48%	-0.11%	1.88%
Fixed at origination, reverting to Libor	0	0.0%	0	0.0%	0.00%	0	0.00%	0.00%	0.00%
Fixed at origination, reverting to tracker	1,659	2.5%	109,900,796	1.5%	0.90%	0	0.80%	0.80%	5.42%
Fixed for life	5	0.0%	0	0.0%	0.00%	0	0.00%	0.00%	0.00%
Tracker at origination, reverting to SVR	115	0.2%	5,067,351	0.1%	3.67%	0	-0.82%	-0.82%	0.74%
Tracker at origination, reverting to Libor	0	0.0%	0	0.0%	0.00%	0	0.00%	0.00%	0.00%
Tracker for life	1,702	2.6%	92,790,689	1.2%	0.85%	0	0.75%	0.75%	0.89%
SVR, including discount to SVR	13,233	20.3%	1,164,849,581	15.4%	2.45%	0	2.45%	0.00%	2.45%
Libor	0	0.0%	0	0.0%	0.00%	0	0.00%	0.00%	0.00%
Total	66,260	100.0%	£ 7,571,771,556	100.0%	1.97%		1.61%		2.00%

CBS Covered Bonds

Stratifications					
Arrears breakdown	Number	% of total number	Amount (GBP)	% of total amount	
Current	56,088	99.6%	£ 7,542,638,515	99.6%	
0-1 month in arrears	204	0.4%	£ 26,180,623	0.3%	
1-2 months in arrears	37	0.1%	£ 2,952,418	0.0%	
2-3 months in arrears	0	0.0%	£ -	0.0%	
3-6 months in arrears	0	0.0%	£ -	0.0%	
6-12 months in arrears	0	0.0%	£ -	0.0%	
12+ months in arrears	0	0.0%	£ -	0.0%	
<b>Total</b>	<b>56,329</b>	<b>100.0%</b>	<b>£ 7,571,771,556</b>	<b>100.0%</b>	
Current non-indexed LTV					
	Number	% of total number	Amount (GBP)	% of total amount	
0-50%	39,555	70.2%	£ 3,924,040,962	51.8%	
50-55%	3,424	6.1%	£ 635,361,712	8.4%	
55-60%	3,643	6.5%	£ 725,079,282	9.6%	
60-65%	3,494	6.2%	£ 771,538,460	10.3%	
65-70%	2,308	4.1%	£ 530,575,719	7.0%	
70-75%	2,062	3.7%	£ 522,051,889	6.9%	
75-80%	1,527	2.7%	£ 380,968,234	5.0%	
80-85%	299	0.5%	£ 72,379,532	1.0%	
85-90%	17	0.0%	£ 3,775,767	0.0%	
90-95%	0	0.0%	£ -	0.0%	
95-100%	0	0.0%	£ -	0.0%	
100-105%	0	0.0%	£ -	0.0%	
105-110%	0	0.0%	£ -	0.0%	
110-125%	0	0.0%	£ -	0.0%	
125%+	0	0.0%	£ -	0.0%	
<b>Total</b>	<b>56,329</b>	<b>100.00%</b>	<b>£ 7,571,771,556</b>	<b>100.00%</b>	
Current Indexed LTV					
	Number	% of total number	Amount (GBP)	% of total amount	
0-50%	45,725	81.2%	£ 5,001,223,819	66.1%	
50-55%	3,083	5.5%	£ 669,196,518	8.8%	
55-60%	2,805	5.0%	£ 655,169,210	8.7%	
60-65%	2,019	3.6%	£ 509,568,762	6.7%	
65-70%	1,813	3.2%	£ 476,054,561	6.3%	
70-75%	836	1.5%	£ 246,612,224	3.3%	
75-80%	29	0.1%	£ 9,436,901	0.1%	
80-85%	15	0.0%	£ 3,601,654	0.0%	
85-90%	4	0.0%	£ 907,907	0.0%	
90-95%	0	0.0%	£ -	0.0%	
95-100%	0	0.0%	£ -	0.0%	
100-105%	0	0.0%	£ -	0.0%	
105-110%	0	0.0%	£ -	0.0%	
110-125%	0	0.0%	£ -	0.0%	
125%+	0	0.0%	£ -	0.0%	
<b>Total</b>	<b>56,329</b>	<b>100.0%</b>	<b>£ 7,571,771,556</b>	<b>100.0%</b>	
Current outstanding balance of loan					
	Number	% of total number	Amount (GBP)	% of total amount	
0-5,000	1,212	2.2%	£ 2,574,554	0.0%	
5,000-10,000	1,112	2.0%	£ 8,400,692	0.1%	
10,000-25,000	4,028	7.2%	£ 71,156,258	0.9%	
25,000-50,000	7,334	13.0%	£ 276,012,922	3.6%	
50,000-75,000	6,920	12.3%	£ 431,958,299	5.7%	
75,000-100,000	6,572	11.7%	£ 573,818,318	7.6%	
100,000-150,000	10,420	18.5%	£ 1,290,668,151	17.0%	
150,000-200,000	6,838	12.1%	£ 1,181,345,299	15.6%	
200,000-250,000	4,441	7.9%	£ 989,567,589	13.1%	
250,000-300,000	2,684	4.8%	£ 731,545,688	9.7%	
300,000-350,000	1,618	2.9%	£ 523,663,347	6.9%	
350,000-400,000	1,039	1.8%	£ 388,170,761	5.1%	
400,000-450,000	721	1.3%	£ 305,338,983	4.0%	
450,000-500,000	478	0.8%	£ 225,591,291	3.0%	
500,000-600,000	478	0.8%	£ 259,578,228	3.4%	
600,000-700,000	241	0.4%	£ 154,962,694	2.0%	
700,000-800,000	100	0.2%	£ 74,433,745	1.0%	
800,000-900,000	62	0.1%	£ 52,074,042	0.7%	
900,000-1,000,000	33	0.1%	£ 30,910,697	0.4%	
1,000,000 +	0	0.0%	£ 0	0.0%	
<b>Total</b>	<b>56,329</b>	<b>100.0%</b>	<b>£ 7,571,771,556</b>	<b>100.0%</b>	
Regional distribution					
	Number	% of total number	Amount (GBP)	% of total amount	
East Anglia	2,677	4.8%	£ 323,269,444	4.3%	
East Midlands	5,213	9.3%	£ 556,601,317	7.4%	
London	6,127	10.9%	£ 1,295,846,865	17.1%	
North	2,138	3.8%	£ 181,705,671	2.4%	
North West	5,184	9.2%	£ 569,917,591	7.5%	
Northern Ireland	0	0.0%	£ 0	0.0%	
Outer Metro	7,422	13.2%	£ 1,345,074,921	17.8%	
South East	6,894	12.2%	£ 1,009,335,224	13.3%	
South West	6,414	11.4%	£ 813,155,212	10.7%	
Scotland	0	0.0%	£ 0	0.0%	
Wales	2,096	3.7%	£ 214,178,467	2.8%	
West Midlands	7,441	13.2%	£ 773,925,376	10.2%	
Yorkshire	4,722	8.4%	£ 488,763,468	6.5%	
Other	0	0.0%	£ 0	0.0%	
<b>Total</b>	<b>56,329</b>	<b>100.00%</b>	<b>£ 7,571,771,556</b>	<b>100.00%</b>	
Repayment type					
	Number	% of total number	Amount (GBP)	% of total amount	
Capital repayment	56,813	87.1%	£ 6,474,580,293	85.5%	
Part-and-part	190	0.3%	£ 14,202,998	0.2%	
Interest-only	1,669	2.6%	£ 197,992,531	2.6%	
Offset	6,588	10.1%	£ 884,995,744	11.7%	
<b>Total</b>	<b>65,260</b>	<b>100.0%</b>	<b>£ 7,571,771,556</b>	<b>100.0%</b>	

**CBS Covered Bonds**

Seasoning	Number	% of total number	Amount (GBP)	% of total amount
0-12 months	6,155	10.9%	£ 1,102,283,802	14.6%
12-24 months	5,463	9.7%	£ 939,274,117	12.4%
24-36 months	6,264	11.1%	£ 1,047,512,554	13.8%
36-48 months	6,532	11.6%	£ 1,010,081,067	13.3%
48-60 months	8,854	15.7%	£ 1,251,135,620	16.5%
60-72 months	4,507	8.0%	£ 596,341,898	7.9%
72-84 months	3,384	6.0%	£ 398,642,006	5.3%
84-96 months	2,670	4.7%	£ 277,740,422	3.7%
96-108 months	2,525	4.5%	£ 244,211,500	3.2%
108-120 months	1,890	3.3%	£ 150,542,812	2.0%
120-150 months	3,441	6.1%	£ 265,369,871	3.5%
150-180 months	2,499	4.4%	£ 176,236,172	2.3%
180+ months	2,155	3.8%	£ 112,399,715	1.5%
<b>Total</b>	<b>56,329</b>	<b>100.0%</b>	<b>£ 7,571,771,556</b>	<b>100.0%</b>

Interest payment type	Number	% of total number	Amount (GBP)	% of total amount
Fixed	47,570	72.9%	£ 6,112,849,181	80.7%
SVR	14,329	22.0%	£ 1,256,230,890	16.6%
Tracker	3,361	5.2%	£ 202,691,485	2.7%
Other (please specify) : Capped	0	0.0%	£ 0	0.0%
<b>Total</b>	<b>65,260</b>	<b>100.0%</b>	<b>£ 7,571,771,556</b>	<b>100.0%</b>

Loan purpose type	Number	% of total number	Amount (GBP)	% of total amount
Owner-occupied	65,255	100.0%	£ 7,571,183,820	100.0%
Buy-to-let	5	0.0%	£ 587,736	0.0%
Second home	0	0.0%	£ 0	0.0%
<b>Total</b>	<b>65,260</b>	<b>100.0%</b>	<b>£ 7,571,771,556</b>	<b>100.0%</b>

Income verification type	Number	% of total number	Amount (GBP)	% of total amount
Fully verified	56,329	100.0%	£ 7,571,771,556	100.0%
Fast-track	0	0.0%	£ 0	0.0%
Self-certified	0	0.0%	£ 0	0.0%
<b>Total</b>	<b>56,329</b>	<b>100.0%</b>	<b>£ 7,571,771,556</b>	<b>100.0%</b>

Remaining term of loan	Number	% of total number	Amount (GBP)	% of total amount
0-30 months	2,609	4.6%	£ 57,427,127	0.8%
30-60 months	4,206	7.5%	£ 174,149,774	2.3%
60-120 months	12,067	21.4%	£ 696,569,062	9.2%
120-180 months	12,376	22.0%	£ 1,507,554,722	19.9%
180-240 months	11,079	19.7%	£ 1,861,913,781	24.6%
240-300 months	8,089	14.4%	£ 1,680,578,696	22.2%
300-360 months	4,046	7.2%	£ 950,247,465	12.5%
360+ months	1,857	3.3%	£ 443,330,929	5.9%
<b>Total</b>	<b>56,329</b>	<b>100.0%</b>	<b>£ 7,571,771,556</b>	<b>100.0%</b>

Employment status	Number	% of total number	Amount (GBP)	% of total amount
Employed	41,832	74.3%	£ 5,153,831,127	68.1%
Self-employed	12,942	23.0%	£ 2,282,399,754	30.1%
Unemployed	129	0.2%	£ 10,101,089	0.1%
Retired	827	1.5%	£ 34,439,643	0.5%
Guarantor	0	0.0%	£ -	0.0%
Other	599	1.1%	£ 90,999,943	1.2%
<b>Total</b>	<b>56,329</b>	<b>100.0%</b>	<b>£ 7,571,771,556</b>	<b>100.0%</b>

**Covered Bonds Outstanding, Associated Derivatives (please disclose for all bonds outstanding)**

Series **	1	2	6	8	9	10	11	12	13
Issue date	22/07/08	20/11/08	03/11/14	12/01/17	13/11/18	20/06/19	15/01/20	02/04/20	08/07/21
Original rating (Moody's/S&P/Fitch/DBRS)	Aaa / NR / AAA	Aaa / NR / AAA	Aaa / NR / AAA	Aaa / NR / AAA	Aaa / NR / AAA	Aaa / NR / AAA	Aaa / NR / AAA	Aaa / NR / AAA	Aaa / NR / AAA
Current rating (Moody's/S&P/Fitch/DBRS)	Aaa / NR / AAA	Aaa / NR / AAA	Aaa / NR / AAA	Aaa / NR / AAA	Aaa / NR / AAA	Aaa / NR / AAA	Aaa / NR / AAA	Aaa / NR / AAA	Aaa / NR / AAA
Denomination	GBP	GBP	EUR	EUR	GBP	EUR	EUR	GBP	EUR
Amount at issuance	1,500,000,000	500,000,000	500,000,000	500,000,000	600,000,000	500,000,000	500,000,000	850,000,000	750,000,000
Amount outstanding	900,000,000	500,000,000	500,000,000	500,000,000	600,000,000	500,000,000	500,000,000	850,000,000	750,000,000
FX swap rate (rate:£1)	1.000	1.000	0.789	0.856	1.000	0.889	1.000	1.000	0.861
Maturity type (hard/soft-bullet/pass-through)	Soft bullet	Soft bullet	Soft bullet	Soft bullet	Soft bullet	Soft bullet	Soft bullet	Soft bullet	Soft bullet
Scheduled final maturity date	24/07/22	24/11/22	03/11/21	12/01/24	13/11/23	20/06/26	15/01/25	02/04/24	07/07/28
Legal final maturity date	24/07/23	24/11/23	03/11/22	12/01/25	13/11/24	20/06/27	15/01/26	02/04/25	07/07/29
ISIN	XS0378817240	XS0400750542	XS1131109537	XS1529880368	XS1908278440	XS2015230365	XS2101343528	XS2149428109	XS2360599281
Stock exchange listing	LSE	LSE	LSE	LSE	LSE	LSE	LSE	LSE	LSE
Coupon payment frequency	Monthly	Monthly	Annually	Annually	Quarterly	Annually	Quarterly	Quarterly	Annually
Coupon payment date	24/11/21	24/11/21	03/11/21	12/01/22	15/11/21	20/06/22	17/01/22	04/01/22	08/07/22
Coupon (rate if fixed, margin and reference rate if floating)	0.578%	0.578%	0.625%	0.500%	0.650%	0.125%	0.570%	0.850%	0.010%
Margin payable under extended maturity period (%)	0.530%	0.530%	0.030%	1.763%	0.720%	1.528%	0.520%	0.800%	1.020%
Swap counterparty/ies	N/A	N/A	HSBC Bank plc	Natixis	N/A	HSBC Bank plc	N/A	N/A	N/A
Swap notional denomination	N/A	N/A	EUR	EUR	N/A	EUR	N/A	N/A	N/A
Swap notional amount	N/A	N/A	500,000,000	500,000,000	N/A	500,000,000	N/A	N/A	N/A
Swap notional maturity	N/A	N/A	03/11/21	12/01/24	N/A	20/06/26	N/A	N/A	N/A
LLP receive rate/margin	N/A	N/A	0.625%	0.500%	N/A	0.125%	N/A	N/A	N/A
LLP pay rate/margin	N/A	N/A	0.469%	1.763%	N/A	1.528%	N/A	N/A	N/A
Collateral posting amount*	£ -	£ -	£ -	£ -	£ 147,882,517	£ 30,690,868	£ -	£ -	£ -

\*The collateral posting amount is the total against all of the swaps with this counterparty

Please note Series 9 swap was terminated on the 24th September 2020 and the applicable bonds and swaps have been updated which are now on SONIA

**CBS Covered Bonds**

<b>Programme triggers</b>				
Event (please list all triggers)	Summary of Event	Trigger (S&P, Moody's, Fitch, DBRS; short-term, long-term)	Trigger breached (yes/no)	Consequence of a trigger breach
Issuer Event of Default	Issuer failure to pay on Covered Bonds or issuer insolvency	N/A	No	Activates the Covered Bond Guarantee
Servicer Trigger (1)	Servicer's ratings fall below required levels	NR / N/A / N/A NR / P-2 / F2	No	At initial trigger, direct funds to account held with Stand-by Account Bank
Servicer Trigger (2)	Servicer's ratings fall below required levels	NR / N/A / N/A NR / Baa1 / BBB	No	Replace servicer within 60 days at subsequent breach
Asset Coverage Test	Adjusted Aggregate Loan Amount less than Aggregate Principal Amount Outstanding	N/A	No	If not remedied within three calculation dates, triggers Issuer Event of Default
Interest Rate Shortfall Test	Forecast revenue insufficient to fund the next month's payments	N/A	No	Consider a cash capital contribution
Swap Counterparty Rating Trigger - Interest Rate (Asset) Swap	Breach of ratings trigger	NR / A2 / A- NR / P-1 / F1	No	Collateral posting
Swap Counterparty Rating Trigger - Covered Bond (Liability) Swap	Breach of ratings trigger	NR / A2 / A- NR / P-1 / F1	No	Collateral posting
Cash Manager (1)	Cash Manager's ratings fall below required levels	NR / N/A / N/A NR / Baa1 / BBB	No	Enter into Back up Cash Manager Agreement
Cash Manager (2)	Cash Manager's ratings fall below required levels	NR / N/A / N/A NR / Baa3 / BBB-	No	Appoint Back up Cash Manager
Stand-by Account Bank	Account Bank's ratings fall below required levels	NR / N/A / N/A NR / P-1 / F1	No	Appoint Stand-by Account Bank