

# Simplifying our savings accounts

Keeping things simple is important to us, and so over the last few years we've been streamlining our savings accounts. It's an ongoing process, and you can see what changes we're making in the tables on the next few pages.

For example, we're making our Specific Terms clearer – we're deleting anything that's duplicated in our General Terms, or that no longer applies.

Some of our older accounts were very similar – the only real difference was their name. So now we've made them one account and in some cases removed restrictions, such as how often you can take money out.

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## Here are two examples of the changes we're making:

### **Our Family Saver account will be more flexible**

You won't have to pay in Child Benefit or a standing order each month.

### **We're limiting two of our accounts**

Our Easy Access (Post) can no longer be used for business purposes and we've reduced the maximum balance on our Postal Account.

If you feel that any of these changes could have a detrimental effect on the way you use your account, then of course you have the right to close it before they take effect.

And if you'd like a copy of your new Specific Terms, or you have a question, just call us or pop into any branch. We'll be happy to help.

# Simplifying our savings accounts

Existing account	New account	What's changing	Effective date
Easy Access (Post)	Easy Access (Post)	<p>You'll be able to operate your account by phone and online.</p> <p>You'll be able to pay in cash and cheques at a branch.</p> <p>If you have a passbook as a record of your savings, you'll be able to take money out by electronic transfer to pay any 3rd party, or by internal transfer to another account with us.</p> <p>If you have a statement as a record of your savings, you'll be able to transfer money to your named bank/building society account or by internal transfer to another account with us.</p> <p>This account can't be used for business purposes.</p> <p>Your account name will stay the same.</p>	14 August 2018
Postal Saver		You'll have unlimited withdrawals (currently 12 per year).	
Postal Account		<p>You'll be able to operate your account by phone and online.</p> <p>You'll be able to pay in cash and cheques at a branch for any amount and set up an electronic payment from another bank/building society into your account.</p> <p>There'll be no restriction on how much money you can take out (minimum is currently £100).</p> <p>You'll be able to set up an internal transfer to another account with us, or an electronic transfer to your named bank/building society account.</p> <p>If your interest is paid annually, your payment date will change from 1 April to the end of 31 March.</p> <p>If your interest is paid monthly, your payment date will change from the first day of the month to the end of the last day of the month.</p> <p>The maximum amount you'll be able to save in this account will reduce from £500,000 to £250,000. If your balance is currently over £250,000 you won't have to reduce it.</p>	
Poppy Save	Poppy Save	<p>You'll have unlimited withdrawals (currently 12 per year).</p> <p>Your account name will stay the same.</p>	14 August 2018
Easy Access (Online)	Easy Access (Online)	Your account name will stay the same. No changes to the way your account operates.	14 August 2018
Online Saver		You'll have unlimited withdrawals (currently 12 per year).	
Family Saver		<p>You'll no longer have to pay in your Child Benefit into the account or set up a standing order for the same amount.</p> <p>You'll be able to pay in cash and cheques at a branch.</p>	
Poppy Online Saver	Poppy Online Saver	<p>You'll have unlimited withdrawals (currently 12 per year).</p> <p>Your account name will stay the same.</p>	14 August 2018
Access Account	Easy Access Account	<p>If your interest is paid annually, your payment date will change from 1 November to the end of 31 October.</p> <p>If your interest is paid monthly, your payment date will change from the first day of the month to the end of the last day of the month.</p>	17 August 2018
Easy Access Account		<p>Your account name will stay the same.</p> <p>If your interest is paid annually on 1 April, your payment date will change to the end of 31 October.</p> <p>If you have your interest paid monthly at the end of the first day of the month, your payment date will change to the end of the last day of the month.</p>	

# Simplifying our savings accounts (continued)

Existing account	New account	What's changing	Effective date
Easy Access Saver	Easy Access Saver	Your account name will stay the same. No changes to the way your account operates.	21 August 2018
Easy Access Saver (2)		No changes to the way your account operates.	
Easy Access Saver (3)		No changes to the way your account operates.	
Moneybox for Bath Rugby Club (2)	Junior Supporters Account (2)	No changes to the way your account operates.	24 August 2018
Moneybox for Forest Green Rovers FC (2)			
Moneybox for PTA (2)			
30 Day Notice	30 Day Notice	If your interest is paid annually, your payment date will change from 1 April to the end of 31 March. If you have your interest paid monthly, your payment date will change from the first day of the month to the end of the last day of the month. Your account name will stay the same.	24 August 2018
30 Day Notice (Online)		You'll be able to operate your account and provide notice by post, phone as well as online. If you would like to operate your account in a branch, you can ask us for a passbook. You'll be able to withdraw by cheque by post and if you have a passbook, you can withdraw by cash and cheque at a branch.	
Instant Access (Online)	Instant Access Account	You'll be able to operate your account in branch, by post and phone. To operate your account in a branch, you'll need to use your cash card or you can ask us for a passbook. At a branch you'll be able to take money out by cash and cheque. You'll be able to ask for a cheque by post. If your interest is paid annually, your payment date will change from 31 July to the end of 31 March.	21 August 2018
Instant Access (Telephone)		Branch withdrawals will be unlimited (currently only one withdrawal per month in branch is allowed). You'll be able to take money out by standing order and set up an electronic payment to another bank/building society account. If your interest is paid annually, your payment date will change from 31 July to the end of 31 March. You'll be able to ask us for a passbook so you can transact in branch and use this as a record of your savings, in addition to your statement. If you operate your account online, you'll need to provide us with a valid email address.	
Access Account (Branch)		No changes to the way your account operates.	