



Charitable Assignment

This leaflet sets out the terms of the Charitable Assignment agreement which you enter/entered into when you first become/became a member of the Society. You will be/were referred to this agreement when you complete/completed the declarations in your account application pack.

If you were a shareholding member or a borrowing member of the Society on 2 November 1998 and have continued to be a member (of either type) ever since that date, the following wording does not apply to you.

I understand and agree that:

By applying to open an account on or after 3 November 1998, I agree with the Society and Coventry Building Society Charitable Foundation ('The Foundation') that I will assign to the Foundation (or to any charity(ies) nominated by it, but to no other person) the rights to any relevant conversion benefits (defined below).

This obligation will not apply to me if I fall within any class of persons which, as at today's date, the Society wishes to be excluded from such obligation.



My agreement is irrevocable and authorises the Society to make over to the Foundation (or to any charity(ies) nominated by it) any such benefits without further notice to me. I understand that neither the Society nor the Foundation will release me from this agreement or vary its terms. I also understand that the Society will require (on behalf of itself and the Foundation) that all applicants for share accounts who are not members of the Society will agree to the above condition (or a condition having substantially the same effect) except that the requirement will not apply to any applicants falling within any class of persons where, at the time of the applicants becoming shareholding members, the Society considers this to be inappropriate. The Society will not impose that requirement on applicants if the Society decides and announces by press release that it is no longer in the best interests of the Society to do so generally on a continuing basis. Any such decision by the Society would not have a retrospective effect and I would continue to be bound by the above condition.

For this purpose 'relevant conversion benefits' means any conversion benefits which I might become entitled to receive as a shareholding member of or depositor

with the Society at any time within the five years immediately following the date on which my account is opened (or within such shorter period as the Society today considers appropriate having regard to any particular class of person within which I may fall); 'conversion benefits' means any benefits under the terms of any future transfer of the Society's business to a company (i.e. on conversion or takeover) except the statutory right to have shares in the Society (including any balances on share accounts) converted into deposits with the company; and, if the Society merges with any other society, after the date of such merger 'Society' includes such other society.

I authorise the Society to pass to the Foundation such information relating to me and my accounts with the Society as the Foundation may reasonably require in connection with this agreement to assign.

A list of the classes of persons which the Society currently wishes to be excluded from the obligation to assign (which list may change from time to time) is available on request from the Society's Secretary at its Principal Office.