

National Transparency Template March 2021



Administration

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|--|--|
| Name of issuer | Coventry Building Society |
| Name of RCB programme | Coventry Building Society |
| Name, job title and contact details of person validating this form | Philip Hemsley (Head of Capital Markets) Telephone: +44 (0)24 7518 1327 E-mail: Philip.Hemsley@theconventry.co.uk Mailing Address: Oak Tree Court, Binley Business Park, Harry Weston Road, Coventry, CV3 2UN |
| Date of form submission | 30/04/21 |
| Start Date of reporting period | 01/03/21 |
| End Date of reporting period | 31/03/21 |
| Web links - prospectus, transaction documents, loan-level data | https://live.rooms.net/CoventryBuildingSociety/ |

Counterparties, Ratings

| | Counterparty/ies | Fitch | | Moody's | | S&P | | DBRS | |
|---|---------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | | Rating trigger | Current rating | Rating trigger | Current rating | Rating trigger | Current rating | Rating trigger | Current rating |
| Covered bonds | 0 | | | | | | | | |
| Issuer | Coventry Building Society | N/A | A- | N/A | A2 | N/A | N/A | N/A | N/A |
| Seller(s) | Coventry Building Society | N/A | A- | N/A | A2 | N/A | N/A | N/A | N/A |
| Cash manager | Coventry Building Society | BBB | A- | Baa1 | A2 | N/A | N/A | N/A | N/A |
| Account bank | HSBC Bank plc | F1 | F1+ | P-1 | P-1 | N/A | N/A | N/A | N/A |
| Stand-by account bank | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Service(s) | Coventry Building Society | BBB | A- | Baa1 | A2 | N/A | N/A | N/A | N/A |
| Stand-by service(s) | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Swap provider(s) on cover pool | Coventry Building Society | A- | A- | A2 | A2 | N/A | N/A | N/A | N/A |
| Stand-by swap provider(s) on cover pool | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Swap notional amount(s) (GBP) | £5,583,310,573 | £428,000,000 | £444,550,000 | | | | | | |
| Swap notional maturity/ies | 15/01/2025 | 12/01/2024 | 20/06/2026 | | | | | | |
| LLP receive rate/margin | 1.23913% | 1.76250% | 1.52800% | | | | | | |
| LLP pay rate/margin | | | | | | | | | 2.06346% |
| Collateral posting amount(s) (GBP) | | | | | | | | | 85,304,448 |

Accounts, Ledgers

| | Value as of End Date of reporting period | Value as of Start Date of reporting period | Targeted Value | |
|---|---|--|----------------|--|
| Revenue receipts (please disclose all parts of waterfall) | <p>AVAILABLE REVENUE RECEIPTS</p> <p>(a) Revenue Receipts - Interest received from Borrowers: £11,636,979</p> <p>(b) Revenue Receipts - Fees charged to Borrowers: £802,936</p> <p>(c) Interest received: £0</p> <p>(d) Excess Reserve Fund: £69,810</p> <p>(e) Other Revenue Receipts: £21,089</p> <p>(f) Excess Required Coupon Amount: £0</p> <p>(g) Reserve Ledger credit amounts following Notice to Pay: £0</p> <p>(h) Amounts Belonging to Third Parties: -£802,936</p> <p>(i) Required Coupon Amount: £0</p> <p>(j) Interest Accumulation Ledger: £0</p> <p>Total Available Revenue Receipts: £11,727,878</p> <p>PRE-ACCELERATION REVENUE PRIORITY OF PAYMENTS</p> <p>(a) Fees due to Bond Trustee and Security Trustee: £0</p> <p>(b) Fees due to Agent: £0</p> <p>(c) Amounts due to Servicer, Cash Manager, Standby Account Bank, Corporate Services Provider and Asset Monitor: £0</p> <p>(d) Amounts due to the Interest Rate Swap Provider: £3,768,120</p> <p>(e) (i) Amounts due to/from the Covered Bond Swap Providers: £166,513</p> <p>(ii) Amounts due on the Term Advance: £3,252,061</p> <p>(f) Transfer to Coupon Payment Ledger following Cash Manager Event: £0</p> <p>(g) Transfer to Standby GIC Account following Servicer Event of Default: £0</p> <p>(h) Transfer to Reserve Ledger: £0</p> <p>(i) Excluded Swap Termination Amounts: £0</p> <p>(j) Indemnity amounts due to the Members: £0</p> <p>(k) Repayment of Cash Capital Contributions: £0</p> <p>(l) Deferred Consideration: £4,541,184</p> <p>(m) Fees due to the Liquidation Member: £0</p> <p>(n) Members profit amount: £0</p> | <p>AVAILABLE REVENUE RECEIPTS</p> <p>(a) Revenue Receipts - Interest received from Borrowers: £9,732,294</p> <p>(b) Revenue Receipts - Fees charged to Borrowers: £395,064</p> <p>(c) Interest received: £0</p> <p>(d) Excess Reserve Fund: £676,982</p> <p>(e) Other Revenue Receipts: £7,650,224</p> <p>(f) Excess Required Coupon Amount: £0</p> <p>(g) Reserve Ledger credit amounts following Notice to Pay: £0</p> <p>(h) Amounts Belonging to Third Parties: -£395,064</p> <p>(i) Required Coupon Amount: £0</p> <p>(j) Interest Accumulation Ledger: £0</p> <p>Total Available Revenue Receipts: £18,059,500</p> <p>PRE-ACCELERATION REVENUE PRIORITY OF PAYMENTS</p> <p>(a) Fees due to Bond Trustee and Security Trustee: £0</p> <p>(b) Fees due to Agent: £0</p> <p>(c) Amounts due to Servicer, Cash Manager, Standby Account Bank, Corporate Services Provider and Asset Monitor: £0</p> <p>(d) Amounts due to the Interest Rate Swap Provider: £3,909,076</p> <p>(e) (i) Amounts due to/from the Covered Bond Swap Providers: £141,620</p> <p>(ii) Amounts due on the Term Advance: £622,160</p> <p>(f) Transfer to Coupon Payment Ledger following Cash Manager Event: £0</p> <p>(g) Transfer to Standby GIC Account following Servicer Event of Default: £0</p> <p>(h) Transfer to Reserve Ledger: £7,619,088</p> <p>(i) Excluded Swap Termination Amounts: £0</p> <p>(j) Indemnity amounts due to the Members: £0</p> <p>(k) Repayment of Cash Capital Contributions: £0</p> <p>(l) Deferred Consideration: £5,767,576</p> <p>(m) Fees due to the Liquidation Member: £0</p> <p>(n) Members profit amount: £0</p> | | |
| Principal receipts (please disclose all parts of waterfall) | <p>AVAILABLE PRINCIPAL RECEIPTS</p> <p>(a) Scheduled amounts received from Borrowers: £41,181,363</p> <p>Unscheduled amounts received from Borrowers: £108,291,836</p> <p>Less Further Advances made: -£9,168,295</p> <p>(b) (i) Term Advance: £0</p> <p>(ii) Cash Capital Contributions: £0</p> <p>(iii) Sale of Selected Loans: £0</p> <p>Total Available Principal Receipts: £140,304,904</p> <p>PRE-ACCELERATION PRINCIPAL PRIORITY OF PAYMENTS</p> <p>(a) Purchase of New Loans or Substitution Assets: £0</p> <p>(b) Transfer to Principal Ledger: £0</p> <p>(c) (i) Amounts due to the Covered Bond Swap Providers: £0</p> <p>(ii) Amounts due on the Term Advance: £0</p> <p>(d) Capital Distribution to Members: £140,304,904</p> | <p>AVAILABLE PRINCIPAL RECEIPTS</p> <p>(a) Scheduled amounts received from Borrowers: £34,013,414</p> <p>Unscheduled amounts received from Borrowers: £87,438,072</p> <p>Less Further Advances made: -£3,294,696</p> <p>(b) (i) Term Advance: £0</p> <p>(ii) Cash Capital Contributions: £0</p> <p>(iii) Sale of Selected Loans: £0</p> <p>Total Available Principal Receipts: £118,156,790</p> <p>PRE-ACCELERATION PRINCIPAL PRIORITY OF PAYMENTS</p> <p>(a) Purchase of New Loans or Substitution Assets: £0</p> <p>(b) Transfer to Principal Ledger: £0</p> <p>(c) (i) Amounts due to the Covered Bond Swap Providers: £0</p> <p>(ii) Amounts due on the Term Advance: £0</p> <p>(d) Capital Distribution to Members: £118,156,790</p> | | |
| Reserve ledger | £ 13,550,171 | £ 6,608,084 | £ 13,550,171 | |
| Revenue ledger | £ 13,461,004 | £ 11,158,513 | - | |
| Principal ledger | £ 140,304,904 | £ 118,156,790 | - | |
| Pre-maturity liquidity ledger | N/A | N/A | N/A | |

CBS Covered Bonds

| Asset Coverage Test | Value | Description (please edit if different) |
|---------------------|-----------------|--|
| A | £ 5,680,357,451 | A: Arrears Adjusted True Balance |
| B | £ 140,304,904 | B: Principal Receipts Retained in Cash |
| C | £ - | C: Retained Cash Contributions |
| D | £ 0 | D: Substitution Assets - Principal Receipts & D: Substitution Assets - Capital Contributions |
| E | £ - | |
| V | £ - | |
| W | £ - | |
| X | £ 255,941,170 | X: Savings set off balance |
| Y | £ - | Y: Flexible draw deduction |
| Z | £ 137,867,596 | Z: Negative carry adjustment |
| Total | £ 5,426,853,589 | |

| | |
|---|----------------------------------|
| Method used for calculating component 'A' | A: Arrears Adjusted True Balance |
| Asset percentage (%) | 87.0% |
| Maximum asset percentage from Fitch (%) | 87.0% |
| Maximum asset percentage from Moody's (%) | 99.5% |
| Maximum asset percentage from S&P (%) | N/A |
| Maximum asset percentage from DBRS (%) | N/A |
| Credit support as derived from ACT (GBP) | £ 810,003,589 |
| Credit support as derived from ACT (%) | 17.5% |

| Programme-Level Characteristics | |
|---|-----------------|
| Programme currency | EUR |
| Programme size | 7bn |
| Covered bonds principal amount outstanding (GBP, non-GBP series converted at swap FX rate) | £ 4,616,850,000 |
| Covered bonds principal amount outstanding (GBP, non-GBP series converted at current spot rate) | £ 4,629,350,000 |
| Cover pool balance (GBP) | £ 6,530,784.0 |
| GiC account balance (GBP) | £ 167,316.0 |
| Any additional collateral (please specify) | £ - |
| Any additional collateral (GBP) | £ - |
| Aggregate balance of off-set mortgages (GBF) | £ 895,619.0 |
| Aggregate deposits attaching to the cover pool (GBF) | £ 255,941.1 |
| Aggregate deposits attaching specifically to the off-set mortgage (GBP) | £ 220,940.894 |
| Nominal level of overcollateralisation (GBF) | 2,081,131.444 |
| Nominal level of overcollateralisation (%) | 45.1% |
| Number of loans in cover poc | 51,265 |
| Average loan balance (GBP) | £ 127.0 |
| Weighted average non-indexed LTV (%) | 46.4% |
| Weighted average indexed LTV (%) | 41.4% |
| Weighted average seasoning (months) | 55.5 |
| Weighted average remaining term (months) | 208.2 |
| Weighted average interest rate (%) | 2.06% |
| Standard Variable Rate(s) (%) | 4.49% |
| Constant Pre-Payment Rate (% , current month) | 1.52% |
| Constant Pre-Payment Rate (% , quarterly average) | 1.56% |
| Principal Payment Rate (% , current month) | 2.15% |
| Principal Payment Rate (% , quarterly average) | 2.14% |
| Constant Default Rate (% , current month) | 0.00% |
| Constant Default Rate (% , quarterly average) | 0.00% |
| Fitch Discontinuity Factor (%) | 10.80% |
| Moody's Timely Payment Indicato | Probable |
| Moody's Collateral Score (% , including/excluding systemic risk) | 5.0% / 2.5% |

| Mortgage collections | |
|--|------------|
| Mortgage collections (scheduled - interest) | £ 11,636.0 |
| Mortgage collections (scheduled - principal) | £ 41,161.0 |
| Mortgage collections (unscheduled - interest) | £ - |
| Mortgage collections (unscheduled - principal) | £ 99,123.0 |

Loan Redemptions & Replenishments Since Previous Reporting Date

| | Number | % of total number | Amount (GBP) | % of total amount |
|--|--------|-------------------|--------------|-------------------|
| Loan redemptions since previous reporting date | 974 | | £ 91,430,421 | 1.4% |
| Loans bought back by seller(s) | 51 | 0.1% | 7,536,632 | 0.1% |
| of which are non-performing loans | 41 | 0.1% | 6,318,677 | 0.1% |
| of which have breached R&Ws | 10 | 0.0% | 1,217,955 | 0.0% |
| Loans sold into the cover pool | 987 | 1.9% | 157,583,300 | 2.4% |

Product Rate Type and Reversionary Profiles

| | Number | % of total number | Amount (GBP) | % of total amount | Weighted average | | | | |
|--|--------|-------------------|-----------------|-------------------|------------------|----------------------------------|----------------|---------------------|--------------|
| | | | | | Current rate | Remaining teaser period (months) | Current margin | Reversionary margin | Initial rate |
| Fixed at origination, reverting to SVR | 41,140 | | £ 4,980,616,594 | 76.3% | 2.01% | 33.7 | 1.45% | -0.30% | 1.99% |
| Fixed at origination, reverting to Libor | 0 | 0.0% | 0 | 0.0% | 0.00% | 0 | 0.00% | 0.00% | 0.00% |
| Fixed at origination, reverting to tracker | 1,796 | 3.0% | 116,974,947 | 1.8% | 0.90% | 0 | 0.80% | 0.80% | 5.41% |
| Fixed for life | 4 | 0.0% | 0 | 0.0% | 0.00% | 0 | 0.00% | 0.00% | 0.00% |
| Tracker at origination, reverting to SVR | 149 | 0.3% | 8,344,477 | 0.1% | 3.30% | 1.1 | -0.38% | -0.79% | 1.02% |
| Tracker at origination, reverting to Libor | 0 | 0.0% | 0 | 0.0% | 0.00% | 0 | 0.00% | 0.00% | 0.00% |
| Tracker for life | 1,844 | 3.1% | 100,478,036 | 1.5% | 0.85% | 0 | 0.75% | 0.75% | 0.89% |
| SVR, including discount to SVR | 14,474 | 24.4% | 1,324,370,032 | 20.3% | 2.41% | 0 | 2.41% | 0.00% | 2.41% |
| Libor | 0 | 0.0% | 0 | 0.0% | 0.00% | 0 | 0.00% | 0.00% | 0.00% |
| Total | 59,407 | 100.0% | £ 6,530,784,086 | 100.0% | 2.05% | | 1.62% | | 2.12% |

CBS Covered Bonds

| Stratifications | | | | | |
|-------------------------------------|---------------|-------------------|------------------------|-------------------|--|
| Arrears breakdown | Number | % of total number | Amount (GBP) | % of total amount | |
| Current | 51,048 | 99.6% | £ 6,499,523,131 | 99.5% | |
| 0-1 month in arrears | 185 | 0.4% | £ 27,088,761 | 0.4% | |
| 1-2 months in arrears | 32 | 0.1% | £ 4,172,195 | 0.1% | |
| 2-3 months in arrears | 0 | 0.0% | £ - | 0.0% | |
| 3-6 months in arrears | 0 | 0.0% | £ - | 0.0% | |
| 6-12 months in arrears | 0 | 0.0% | £ - | 0.0% | |
| 12+ months in arrears | 0 | 0.0% | £ - | 0.0% | |
| Total | 51,265 | 100.0% | £ 6,530,784,086 | 100.0% | |
| Current non-indexed LTV | | | | | |
| | Number | % of total number | Amount (GBP) | % of total amount | |
| 0-50% | 37,272 | 72.7% | £ 3,604,719,511 | 55.2% | |
| 50-55% | 3,253 | 6.3% | £ 596,330,573 | 9.1% | |
| 55-60% | 3,399 | 6.6% | £ 673,583,142 | 10.3% | |
| 60-65% | 2,028 | 5.7% | £ 631,414,073 | 9.7% | |
| 65-70% | 2,205 | 4.3% | £ 600,745,214 | 9.2% | |
| 70-75% | 1,441 | 2.8% | £ 349,612,870 | 5.4% | |
| 75-80% | 653 | 1.3% | £ 149,183,681 | 2.3% | |
| 80-85% | 96 | 0.2% | £ 21,293,196 | 0.3% | |
| 85-90% | 18 | 0.0% | £ 3,901,826 | 0.1% | |
| 90-95% | 0 | 0.0% | £ - | 0.0% | |
| 95-100% | 0 | 0.0% | £ - | 0.0% | |
| 100-105% | 0 | 0.0% | £ - | 0.0% | |
| 105-110% | 0 | 0.0% | £ - | 0.0% | |
| 110-125% | 0 | 0.0% | £ - | 0.0% | |
| 125%+ | 0 | 0.0% | £ - | 0.0% | |
| Total | 51,265 | 100.00% | £ 6,530,784,086 | 100.00% | |
| Current indexed LTV | | | | | |
| | Number | % of total number | Amount (GBP) | % of total amount | |
| 0-50% | 41,978 | 81.9% | £ 4,383,715,383 | 67.1% | |
| 50-55% | 3,132 | 6.1% | £ 838,634,345 | 12.8% | |
| 55-60% | 2,504 | 4.9% | £ 565,956,847 | 8.7% | |
| 60-65% | 1,876 | 3.7% | £ 461,293,460 | 7.1% | |
| 65-70% | 1,120 | 2.2% | £ 301,226,313 | 4.6% | |
| 70-75% | 588 | 1.1% | £ 163,319,098 | 2.5% | |
| 75-80% | 51 | 0.1% | £ 12,839,687 | 0.2% | |
| 80-85% | 15 | 0.0% | £ 3,593,572 | 0.1% | |
| 85-90% | 1 | 0.0% | £ 205,381 | 0.0% | |
| 90-95% | 0 | 0.0% | £ - | 0.0% | |
| 95-100% | 0 | 0.0% | £ - | 0.0% | |
| 100-105% | 0 | 0.0% | £ - | 0.0% | |
| 105-110% | 0 | 0.0% | £ - | 0.0% | |
| 110-125% | 0 | 0.0% | £ - | 0.0% | |
| 125%+ | 0 | 0.0% | £ - | 0.0% | |
| Total | 51,265 | 100.0% | £ 6,530,784,086 | 100.0% | |
| Current outstanding balance of loan | | | | | |
| | Number | % of total number | Amount (GBP) | % of total amount | |
| 0-5,000 | 1,194 | 2.3% | £ 2,530,150 | 0.0% | |
| 5,000-10,000 | 1,131 | 2.2% | £ 8,566,005 | 0.1% | |
| 10,000-25,000 | 3,903 | 7.6% | £ 68,923,580 | 1.1% | |
| 25,000-50,000 | 7,058 | 13.8% | £ 264,256,302 | 4.0% | |
| 50,000-75,000 | 6,670 | 13.0% | £ 414,786,965 | 6.4% | |
| 75,000-100,000 | 6,096 | 11.9% | £ 531,666,747 | 8.1% | |
| 100,000-150,000 | 9,468 | 18.5% | £ 1,170,234,313 | 17.9% | |
| 150,000-200,000 | 6,033 | 11.8% | £ 1,040,650,662 | 15.9% | |
| 200,000-250,000 | 3,653 | 7.1% | £ 814,280,110 | 12.5% | |
| 250,000-300,000 | 2,194 | 4.3% | £ 597,677,852 | 9.2% | |
| 300,000-350,000 | 1,356 | 2.6% | £ 437,888,255 | 6.7% | |
| 350,000-400,000 | 834 | 1.6% | £ 311,636,530 | 4.8% | |
| 400,000-450,000 | 580 | 1.1% | £ 245,467,549 | 3.8% | |
| 450,000-500,000 | 395 | 0.8% | £ 187,224,951 | 2.9% | |
| 500,000-600,000 | 374 | 0.7% | £ 203,019,167 | 3.1% | |
| 600,000-700,000 | 189 | 0.4% | £ 121,638,985 | 1.9% | |
| 700,000-800,000 | 71 | 0.1% | £ 52,830,683 | 0.8% | |
| 800,000-900,000 | 44 | 0.1% | £ 36,844,338 | 0.6% | |
| 900,000-1,000,000 | 22 | 0.0% | £ 20,658,933 | 0.3% | |
| 1,000,000 + | 0 | 0.0% | £ 0 | 0.0% | |
| Total | 51,265 | 100.0% | £ 6,530,784,086 | 100.0% | |
| Regional distribution | | | | | |
| | Number | % of total number | Amount (GBP) | % of total amount | |
| East Anglia | 2,458 | 4.8% | £ 283,096,480 | 4.3% | |
| East Midlands | 4,732 | 9.2% | £ 472,643,947 | 7.2% | |
| London | 5,625 | 11.0% | £ 1,152,636,410 | 17.6% | |
| North | 1,925 | 3.8% | £ 156,400,642 | 2.4% | |
| North West | 4,634 | 9.0% | £ 474,023,638 | 7.3% | |
| Northern Ireland | 0 | 0.0% | £ 0 | 0.0% | |
| Outer Metro | 6,695 | 13.1% | £ 1,159,389,382 | 17.8% | |
| South East | 6,315 | 12.3% | £ 877,057,614 | 13.4% | |
| South West | 5,824 | 11.4% | £ 694,874,499 | 10.6% | |
| Scotland | 0 | 0.0% | £ 0 | 0.0% | |
| Wales | 1,807 | 3.5% | £ 173,198,595 | 2.7% | |
| West Midlands | 2,912 | 5.7% | £ 677,646,113 | 10.4% | |
| Yorkshire | 4,238 | 8.3% | £ 408,816,468 | 6.3% | |
| Other | 0 | 0.0% | £ 0 | 0.0% | |
| Total | 51,265 | 100.00% | £ 6,530,784,086 | 100.00% | |
| Repayment type | | | | | |
| | Number | % of total number | Amount (GBP) | % of total amount | |
| Capital repayment | 50,889 | 85.7% | £ 5,426,337,312 | 83.1% | |
| Part-and-part | 210 | 0.4% | £ 15,589,916 | 0.2% | |
| Interest-only | 1,754 | 3.0% | £ 193,227,240 | 3.0% | |
| Offset | 6,554 | 11.0% | £ 895,619,618 | 13.7% | |
| Total | 59,407 | 100.0% | £ 6,530,784,086 | 100.0% | |

CBS Covered Bonds

| Seasoning | Number | % of total number | Amount (GBP) | % of total amount |
|----------------|---------------|-------------------|------------------------|-------------------|
| 0-12 months | 2,276 | 4.4% | £ 372,735,042 | 5.7% |
| 12-24 months | 4,836 | 9.4% | £ 829,439,371 | 12.7% |
| 24-36 months | 6,368 | 12.4% | £ 1,016,775,131 | 15.6% |
| 36-48 months | 7,526 | 14.7% | £ 1,147,671,988 | 17.6% |
| 48-60 months | 8,257 | 16.1% | £ 1,119,534,911 | 17.1% |
| 60-72 months | 4,139 | 8.1% | £ 547,495,902 | 8.4% |
| 72-84 months | 2,818 | 5.5% | £ 319,808,031 | 4.9% |
| 84-96 months | 3,343 | 6.5% | £ 335,805,082 | 5.1% |
| 96-108 months | 1,970 | 3.8% | £ 169,280,684 | 2.6% |
| 108-120 months | 1,866 | 3.6% | £ 148,384,558 | 2.3% |
| 120-150 months | 3,120 | 6.1% | £ 233,022,532 | 3.6% |
| 150-180 months | 2,961 | 5.8% | £ 208,405,590 | 3.2% |
| 180+ months | 1,785 | 3.5% | £ 82,425,261 | 1.3% |
| Total | 51,265 | 100.0% | £ 6,530,784,086 | 100.0% |

| Interest payment type | Number | % of total number | Amount (GBP) | % of total amount |
|---------------------------------|---------------|-------------------|------------------------|-------------------|
| Fixed | 40,501 | 68.2% | 4,834,228,348 | 75.6% |
| SVR | 15,253 | 25.7% | 1,377,193,106 | 21.1% |
| Tracker | 3,653 | 6.1% | 219,362,632 | 3.4% |
| Other (please specify) - Capped | 0 | 0.0% | 0 | 0.0% |
| Total | 59,407 | 100.0% | £ 6,530,784,086 | 100.0% |

| Loan purpose type | Number | % of total number | Amount (GBP) | % of total amount |
|-------------------|---------------|-------------------|------------------------|-------------------|
| Owner-occupied | 59,396 | 100.0% | 6,529,243,010 | 100.0% |
| Buy-to-let | 11 | 0.0% | 1,541,076 | 0.0% |
| Second home | 0 | 0.0% | 0 | 0.0% |
| Total | 59,407 | 100.0% | £ 6,530,784,086 | 100.0% |

| Income verification type | Number | % of total number | Amount (GBP) | % of total amount |
|--------------------------|---------------|-------------------|------------------------|-------------------|
| Fully verified | 51,265 | 100.0% | 6,530,784,086 | 100.0% |
| Fast-track | 0 | 0.0% | 0 | 0.0% |
| Self-certified | 0 | 0.0% | 0 | 0.0% |
| Total | 51,265 | 100.0% | £ 6,530,784,086 | 100.0% |

| Remaining term of loan | Number | % of total number | Amount (GBP) | % of total amount |
|------------------------|---------------|-------------------|------------------------|-------------------|
| 0-30 months | 2,570 | 5.0% | £ 58,679,873 | 0.9% |
| 30-60 months | 3,886 | 7.6% | £ 157,245,211 | 2.4% |
| 60-120 months | 11,516 | 22.5% | £ 837,704,895 | 12.8% |
| 120-180 months | 11,889 | 23.2% | £ 1,410,146,071 | 21.6% |
| 180-240 months | 10,314 | 20.1% | £ 1,706,861,802 | 26.1% |
| 240-300 months | 6,900 | 13.5% | £ 1,413,398,307 | 21.6% |
| 300-360 months | 3,007 | 5.9% | £ 670,992,045 | 10.3% |
| 360+ months | 1,203 | 2.3% | £ 275,754,983 | 4.2% |
| Total | 51,265 | 100.0% | £ 6,530,784,086 | 100.0% |

| Employment status | Number | % of total number | Amount (GBP) | % of total amount |
|-------------------|---------------|-------------------|------------------------|-------------------|
| Employed | 38,368 | 74.8% | £ 4,513,720,455 | 69.1% |
| Self-employed | 11,455 | 22.3% | £ 1,909,970,077 | 29.2% |
| Unemployed | 123 | 0.2% | £ 9,896,677 | 0.2% |
| Retired | 842 | 1.6% | £ 33,996,757 | 0.5% |
| Guarantor | 0 | 0.0% | - | 0.0% |
| Other | 477 | 0.9% | £ 63,200,120 | 1.0% |
| Total | 51,265 | 100.0% | £ 6,530,784,086 | 100.0% |

Covered Bonds Outstanding, Associated Derivatives (please disclose for all bonds outstanding)

| Series ** | 1 | 2 | 6 | 8 | 9 | 10 | 11 | 12 |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Issue date | 22/07/08 | 20/11/08 | 03/11/14 | 12/01/17 | 13/11/18 | 20/06/19 | 15/01/20 | 02/04/20 |
| Original rating (Moody's/S&P/Fitch/DBRS) | Aaa / NR / AAA | Aaa / NR / AAA | Aaa / NR / AAA | Aaa / NR / AAA | Aaa / NR / AAA | Aaa / NR / AAA | Aaa / NR / AAA | Aaa / NR / AAA |
| Current rating (Moody's/S&P/Fitch/DBRS) | Aaa / NR / AAA | Aaa / NR / AAA | Aaa / NR / AAA | Aaa / NR / AAA | Aaa / NR / AAA | Aaa / NR / AAA | Aaa / NR / AAA | Aaa / NR / AAA |
| Denomination | GBP | GBP | EUR | EUR | GBP | EUR | GBP | GBP |
| Amount at issuance | 1,500,000,000 | 500,000,000 | 500,000,000 | 500,000,000 | 600,000,000 | 500,000,000 | 500,000,000 | 850,000,000 |
| Amount outstanding | 900,000,000 | 500,000,000 | 500,000,000 | 500,000,000 | 600,000,000 | 500,000,000 | 500,000,000 | 850,000,000 |
| FX swap rate (rate:£1) | 1.000 | 1.000 | 0.789 | 0.856 | 1.000 | 0.889 | 1.000 | 1.000 |
| Maturity type (hard/soft-bullet/pass-through) | Soft bullet | Soft bullet | Soft bullet | Soft bullet | Soft bullet | Soft bullet | Soft bullet | Soft bullet |
| Scheduled final maturity date | 24/07/22 | 24/11/22 | 03/11/21 | 12/01/24 | 13/11/23 | 20/06/26 | 15/01/25 | 02/04/24 |
| Legal final maturity date | 24/07/23 | 24/11/23 | 03/11/22 | 12/01/25 | 13/11/24 | 20/06/27 | 15/01/26 | 02/04/25 |
| ISIN | XS0378817240 | XS0400750542 | XS1131109537 | XS1529880368 | XS1908278440 | XS2015230365 | XS2101343528 | XS2149428109 |
| Stock exchange listing | LSE | LSE | LSE | LSE | LSE | LSE | LSE | LSE |
| Coupon payment frequency | Monthly | Monthly | Annually | Annually | Quarterly | Annually | Quarterly | Quarterly |
| Coupon payment date | 26/04/21 | 26/04/21 | 03/11/21 | 12/01/22 | 17/05/21 | 21/06/21 | 15/04/21 | 08/04/21 |
| Coupon (rate if fixed, margin and reference rate if floating) | 0.578% | 0.578% | 0.625% | 0.500% | 0.649% | 0.125% | 0.569% | 0.849% |
| Margin payable under extended maturity period (%) | 0.530% | 0.530% | 0.030% | 0.176% | 0.720% | 0.220% | 0.520% | 0.800% |
| Swap counterparty/ies | N/A | N/A | HSBC Bank plc | Natixis | N/A | HSBC Bank plc | N/A | N/A |
| Swap notional denomination | N/A | N/A | EUR | EUR | N/A | EUR | N/A | N/A |
| Swap notional amount | N/A | N/A | 500,000,000 | 500,000,000 | N/A | 500,000,000 | N/A | N/A |
| Swap notional maturity | N/A | N/A | 03/11/21 | 12/01/24 | N/A | 20/06/26 | N/A | N/A |
| LLP receive rate/margin | N/A | N/A | 0.625% | 0.500% | N/A | 0.125% | N/A | N/A |
| LLP pay rate/margin | N/A | N/A | 0.467% | 1.783% | N/A | 1.528% | N/A | N/A |
| Collateral posting amount* | £ - | £ - | £ - | £ - | £ 85,304,448 | £ 36,808,486 | £ - | £ - |

*The collateral posting amount is the total against all of the swaps with this counterparty

Please note Series 9 swap was terminated on the 24th September 2020 and the applicable bonds and swaps have been updated which are now on SONIA

CBS Covered Bonds

| Programme triggers | | | | |
|--|---|--|---------------------------|--|
| Event (please list all triggers) | Summary of Event | Trigger (S&P, Moody's, Fitch, DBRS; short-term, long-term) | Trigger breached (yes/no) | Consequence of a trigger breach |
| Issuer Event of Default | Issuer failure to pay on Covered Bonds or issuer insolvency | N/A | No | Activates the Covered Bond Guarantee |
| Servicer Trigger (1) | Servicer's ratings fall below required levels | NR / N/A / N/A NR / P-2 / F2 | No | At initial trigger, direct funds to account held with Stand-by Account Bank |
| Servicer Trigger (2) | Servicer's ratings fall below required levels | NR / N/A / N/A NR / Baa1 / BBB | No | Replace servicer within 60 days at subsequent breach |
| Asset Coverage Test | Adjusted Aggregate Loan Amount less than Aggregate Principal Amount Outstanding | N/A | No | If not remedied within three calculation dates, triggers Issuer Event of Default |
| Interest Rate Shortfall Test | Forecast revenue insufficient to fund the next month's payments | N/A | No | Consider a cash capital contribution |
| Swap Counterparty Rating Trigger - Interest Rate (Asset) Swap | Breach of ratings trigger | NR / A2 / A- NR / P-1 / F1 | No | Collateral posting |
| Swap Counterparty Rating Trigger - Covered Bond (Liability) Swap | Breach of ratings trigger | NR / A2 / A- NR / P-1 / F1 | No | Collateral posting |
| Cash Manager (1) | Cash Manager's ratings fall below required levels | NR / N/A / N/A NR / Baa1 / BBB | No | Enter into Back up Cash Manager Agreement |
| Cash Manager (2) | Cash Manager's ratings fall below required levels | NR / N/A / N/A NR / Baa3 / BBB- | No | Appoint Back up Cash Manager |
| Stand-by Account Bank | Account Bank's ratings fall below required levels | NR / N/A / N/A NR / P-1 / F1 | No | Appoint Stand-by Account Bank |
| | | | | |