

## National Transparency Template September 2020



## Administration

|  |   |
|--|---|
| Name of issuer   | Coventry Building Society   |
| Name of RCB programme  | Coventry Building Society   |
| Name, job title and contact details of person validating this form | Philip Hemsley (Head of Capital Markets)<br>Telephone: +44 (0)24 7518 1327<br>E-mail: Philip.Hemsley@thecoventry.co.uk<br>Mailing Address: Oak Tree Court, Binley Business Park, Harry Weston Road, Coventry, CV3 2UN |
| Date of form submission  | 31/10/20  |
| Start Date of reporting period                                     | 01/09/20  |
| End Date of reporting period                                       | 30/09/20  |
| Web links - prospectus, transaction documents, loan-level data     | <a href="https://live.irooms.net/CoventryBuildingSociety/">https://live.irooms.net/CoventryBuildingSociety/</a>   |

## Counterparties, Ratings

|   | Counterparty/ies          | Fitch          |                | Moody's        |                | S&P            |                | DBRS           |                |
|---|---------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
|   |                           | Rating trigger | Current rating | Rating trigger | Current rating | Rating trigger | Current rating | Rating trigger | Current rating |
| Covered bonds                           | 0                         |                |                |                |                |                |                |                |                |
| Issuer                                  | Coventry Building Society | N/A            | A-             | N/A            | A2             | N/A            | N/A            | N/A            | N/A            |
| Seller(s)                               | Coventry Building Society | N/A            | A-             | N/A            | A2             | N/A            | N/A            | N/A            | N/A            |
| Cash manager                            | Coventry Building Society | BBB            | A-             | Baa1           | A2             | N/A            | N/A            | N/A            | N/A            |
| Account bank                            | HSBC Bank plc             | F1             | F1+            | P-1            | P-1            | N/A            | N/A            | N/A            | N/A            |
| Stand-by account bank                   | N/A                       | N/A            | N/A            | N/A            | N/A            | N/A            | N/A            | N/A            | N/A            |
| Service(s)                              | Coventry Building Society | BBB            | A-             | Baa1           | A2             | N/A            | N/A            | N/A            | N/A            |
| Stand-by service(s)                     | N/A                       | N/A            | N/A            | N/A            | N/A            | N/A            | N/A            | N/A            | N/A            |
| Swap provider(s) on cover pool          | Coventry Building Society | A-             | A-             | A2             | A2             | N/A            | N/A            | N/A            | N/A            |
| Stand-by swap provider(s) on cover pool | N/A                       | N/A            | N/A            | N/A            | N/A            | N/A            | N/A            | N/A            | N/A            |
| Swap notional amount(s) (GBP)           | £5,565,680,729            | £428,000,000   | £444,550,000   |                |                |                |                |                |                |
| Swap notional maturity/ies              | 15/01/2025                | 12/01/2024     | 20/06/2026     |                |                |                |                |                |                |
| LLP receive rate/margin                 | 1.24413%                  | 1.76250%       | 1.52800%       |                |                |                |                |                |                |
| LLP pay rate/margin                     |                           |                |                |                |                |                |                |                | 2.11772%       |
| Collateral posting amount(s) (GBP)      |                           |                |                |                |                |                |                |                | 58,967,726     |

## Accounts, Ledgers

|   | Value as of End Date of reporting period  | Value as of Start Date of reporting period   | Targeted Value |  |
|---|---|--|----------------|--|
| Revenue receipts (please disclose all parts of waterfall)   | <p><b>AVAILABLE REVENUE RECEIPTS</b></p> <p>(a) Revenue Receipts - Interest received from Borrowers: £11,755,803</p> <p>(b) Revenue Receipts - Fees charged to Borrowers: £447,315</p> <p>(c) Interest received: £0</p> <p>(d) Excess Reserve Fund: £79,763</p> <p>(e) Other Revenue Receipts: £7,662,017</p> <p>(f) Excess Required Coupon Amount: £0</p> <p>(g) Reserve Ledger credit amounts following Notice to Pay: £0</p> <p>(h) Amounts Belonging to Third Parties: -£447,315</p> <p>(i) Required Coupon Amount: £0</p> <p>(j) Interest Accumulation Ledger: £0</p> <p>Total Available Revenue Receipts: £19,497,583</p> <p><b>PRE-ACCELERATION REVENUE PRIORITY OF PAYMENTS</b></p> <p>(a) Fees due to Bond Trustee and Security Trustee: £0</p> <p>(b) Fees due to Agent: £0</p> <p>(c) Amounts due to Servicer, Cash Manager, Standby Account Bank, Corporate Services Provider and Asset Monitor: £68,218</p> <p>(d) Amounts due to the Interest Rate Swap Provider: £3,880,623</p> <p>(e) (i) Amounts due to/from the Covered Bond Swap Providers: £163,441</p> <p>(ii) Amounts due on the Term Advance: £3,279,244</p> <p>(f) Transfer to Coupon Payment Ledger following Cash Manager Event: £0</p> <p>(g) Transfer to Standby GIC Account following Servicer Event of Default: £0</p> <p>(h) Transfer to Reserve Ledger: £7,543,500</p> <p>(i) Excluded Swap Termination Amounts: £0</p> <p>(j) Indemnity amounts due to the Members: £0</p> <p>(k) Repayment of Cash Capital Contributions: £0</p> <p>(l) Deferred Consideration: £4,562,556</p> <p>(m) Fees due to the Liquidation Member: £0</p> <p>(n) Members profit amount: £0</p> | <p><b>AVAILABLE REVENUE RECEIPTS</b></p> <p>(a) Revenue Receipts - Interest received from Borrowers: £11,721,527</p> <p>(b) Revenue Receipts - Fees charged to Borrowers: £309,668</p> <p>(c) Interest received: £0</p> <p>(d) Excess Reserve Fund: £89,779</p> <p>(e) Other Revenue Receipts: £179,553</p> <p>(f) Excess Required Coupon Amount: £0</p> <p>(g) Reserve Ledger credit amounts following Notice to Pay: £0</p> <p>(h) Amounts Belonging to Third Parties: -£309,668</p> <p>(i) Required Coupon Amount: £0</p> <p>(j) Interest Accumulation Ledger: £0</p> <p>Total Available Revenue Receipts: £11,990,859</p> <p><b>PRE-ACCELERATION REVENUE PRIORITY OF PAYMENTS</b></p> <p>(a) Fees due to Bond Trustee and Security Trustee: £0</p> <p>(b) Fees due to Agent: £0</p> <p>(c) Amounts due to Servicer, Cash Manager, Standby Account Bank, Corporate Services Provider and Asset Monitor: £0</p> <p>(d) Amounts due to the Interest Rate Swap Provider: £4,520,938</p> <p>(e) (i) Amounts due to/from the Covered Bond Swap Providers: £547,239</p> <p>(ii) Amounts due on the Term Advance: £658,840</p> <p>(f) Transfer to Coupon Payment Ledger following Cash Manager Event: £0</p> <p>(g) Transfer to Standby GIC Account following Servicer Event of Default: £0</p> <p>(h) Transfer to Reserve Ledger: £0</p> <p>(i) Excluded Swap Termination Amounts: £0</p> <p>(j) Indemnity amounts due to the Members: £0</p> <p>(k) Repayment of Cash Capital Contributions: £0</p> <p>(l) Deferred Consideration: £6,263,842</p> <p>(m) Fees due to the Liquidation Member: £0</p> <p>(n) Members profit amount: £0</p> |                |  |
| Principal receipts (please disclose all parts of waterfall) | <p><b>AVAILABLE PRINCIPAL RECEIPTS</b></p> <p>(a) Scheduled amounts received from Borrowers: £34,509,719</p> <p>Unscheduled amounts received from Borrowers: £64,112,731</p> <p>Less Further Advances made: -£5,917,952</p> <p>(b) (i) Term Advance: £0</p> <p>(ii) Cash Capital Contributions: £0</p> <p>(iii) Sale of Selected Loans: £0</p> <p>Total Available Principal Receipts: £92,704,498</p> <p><b>PRE-ACCELERATION PRINCIPAL PRIORITY OF PAYMENTS</b></p> <p>(a) Purchase of New Loans or Substitution Assets: £0</p> <p>(b) Transfer to Principal Ledger: £0</p> <p>(c) (i) Amounts due to the Covered Bond Swap Providers: £0</p> <p>(ii) Amounts due on the Term Advance: £0</p> <p>(d) Capital Distribution to Members: £92,704,498</p>   | <p><b>AVAILABLE PRINCIPAL RECEIPTS</b></p> <p>(a) Scheduled amounts received from Borrowers: £33,452,688</p> <p>Unscheduled amounts received from Borrowers: £54,363,730</p> <p>Less Further Advances made: -£3,732,459</p> <p>(b) (i) Term Advance: £0</p> <p>(ii) Cash Capital Contributions: £0</p> <p>(iii) Sale of Selected Loans: £0</p> <p>Total Available Principal Receipts: £84,083,960</p> <p><b>PRE-ACCELERATION PRINCIPAL PRIORITY OF PAYMENTS</b></p> <p>(a) Purchase of New Loans or Substitution Assets: £0</p> <p>(b) Transfer to Principal Ledger: £0</p> <p>(c) (i) Amounts due to the Covered Bond Swap Providers: £0</p> <p>(ii) Amounts due on the Term Advance: £0</p> <p>(d) Capital Distribution to Members: £84,083,960</p>  |                |  |
| Reserve ledger  | £ 6,739,468   | £ 6,829,247  | £ 6,739,468    |  |
| Revenue ledger  | £ 13,321,635  | £ 13,210,748   | £ -            |  |
| Principal ledger  | £ 92,704,498  | £ 84,083,960   | £ -            |  |
| Pre-maturity liquidity ledger                               | N/A   | N/A  | N/A            |  |

**CBS Covered Bonds**

| Asset Coverage Test | Value           | Description (please edit if different)   |
|---------------------|-----------------|--|
| A                   | £ 5,666,894,810 | A: Arrears Adjusted True Balance   |
| B                   | £ 92,704,498    | B: Principal Receipts Retained in Cash   |
| C                   | £ -             | C: Retained Cash Contributions   |
| D                   | £ 0             | D: Substitution Assets - Principal Receipts & D: Substitution Assets - Capital Contributions |
| E                   | £ -             |  |
| V                   | £ -             |  |
| W                   | £ -             |  |
| X                   | £ 247,888,561   | X: Savings set off balance   |
| Y                   | £ -             | Y: Flexible draw deduction   |
| Z                   | £ 165,198,739   | Z: Negative carry adjustment   |
| Total               | £ 5,346,512,008 |  |

|   |                                  |
|---|----------------------------------|
| Method used for calculating component 'A' | A: Arrears Adjusted True Balance |
| Asset percentage (%)                      | 87.0%                            |
| Maximum asset percentage from Fitch (%)   | 87.0%                            |
| Maximum asset percentage from Moody's (%) | 99.5%                            |
| Maximum asset percentage from S&P (%)     | N/A                              |
| Maximum asset percentage from DBRS (%)    | N/A                              |
| Credit support as derived from ACT (GBP)  | £ 729,662,008                    |
| Credit support as derived from ACT (%)    | 15.8%                            |

| Programme-Level Characteristics   |                 |
|---|-----------------|
| Programme currency  | EUR             |
| Programme size  | 7bn             |
| Covered bonds principal amount outstanding (GBP, non-GBP series converted at swap FX rate)      | £ 4,616,850,000 |
| Covered bonds principal amount outstanding (GBP, non-GBP series converted at current spot rate) | £ 4,718,750,000 |
| Cover pool balance (GBP)  | £ 6,515,602.0   |
| GiC account balance (GBP)   | £ 112,765.0     |
| Any additional collateral (please specify)  | £ -             |
| Any additional collateral (GBP)   | £ -             |
| Aggregate balance of off-set mortgages (GBF)  | £ 946,567.0     |
| Aggregate deposits attaching to the cover pool (GBF)  | £ 247,888.0     |
| Aggregate deposits attaching specifically to the off-set mortgage (GBP)                         | £ 216,255,556   |
| Nominal level of overcollateralisation (GBF)  | 2,011,306,937   |
| Nominal level of overcollateralisation (%)  | 43.6%           |
| Number of loans in cover poc  | 51,370          |
| Average loan balance (GBP)  | £ 126.0         |
| Weighted average non-indexed LTV (%)  | 46.4%           |
| Weighted average indexed LTV (%)  | 41.9%           |
| Weighted average seasoning (months)   | 54.1            |
| Weighted average remaining term (months)  | 208.1           |
| Weighted average interest rate (%)  | 2.12%           |
| Standard Variable Rate(s) (%)   | 4.49%           |
| Constant Pre-Payment Rate (% current month)   | 0.90%           |
| Constant Pre-Payment Rate (% quarterly average)   | 1.00%           |
| Principal Payment Rate (% current month)  | 1.43%           |
| Principal Payment Rate (% quarterly average)  | 1.51%           |
| Constant Default Rate (% current month)   | 0.00%           |
| Constant Default Rate (% quarterly average)   | 0.00%           |
| Fitch Discontinuity Factor (%)  | 10.80%          |
| Moody's Timely Payment Indicato   | Probable        |
| Moody's Collateral Score (% including/excluding systemic risk)                                  | 5.0% / 2.5%     |

| Mortgage collections                           |            |
|--|------------|
| Mortgage collections (scheduled - interest)    | £ 11,755.0 |
| Mortgage collections (scheduled - principal)   | £ 34,509.0 |
| Mortgage collections (unscheduled - interest)  | £ -        |
| Mortgage collections (unscheduled - principal) | £ 58,194.0 |

**Loan Redemptions & Replenishments Since Previous Reporting Date**

|  | Number | % of total number | Amount (GBP)  | % of total amount |
|--|--------|-------------------|---------------|-------------------|
| Loan redemptions since previous reporting date | 631    |                   | £ 52,966,058  | 0.8%              |
| Loans bought back by seller(s)                 | 85     | 0.2%              | £ 8,493,462   | 0.1%              |
| of which are non-performing loans              | 63     | 0.1%              | £ 7,542,091   | 0.1%              |
| of which have breached R&Ws                    | 21     | 0.0%              | £ 907,070     | 0.0%              |
| Loans sold into the cover pool                 | 925    | 1.8%              | £ 135,713,722 | 2.1%              |

**Product Rate Type and Reversionary Profiles**

|  | Number | % of total number | Amount (GBP)    | % of total amount | Weighted average |                                  |                |                     |              |
|--|--------|-------------------|-----------------|-------------------|------------------|----------------------------------|----------------|---------------------|--------------|
|  |        |                   |                 |                   | Current rate     | Remaining teaser period (months) | Current margin | Reversionary margin | Initial rate |
| Fixed at origination, reverting to SVR     | 39,265 | 66.1%             | £ 4,751,321,133 | 72.9%             | 2.08%            | 34.5                             | 1.42%          | -0.27%              | 2.06%        |
| Fixed at origination, reverting to Libor   | 0      | 0.0%              | 0               | 0.0%              | 0.00%            | 0                                | 0.00%          | 0.00%               | 0.00%        |
| Fixed at origination, reverting to tracker | 1,919  | 3.2%              | £ 126,392,617   | 1.9%              | 0.90%            | 0                                | 0.80%          | 0.80%               | 5.40%        |
| Fixed for life                             | 4      | 0.0%              | 0               | 0.0%              | 0.00%            | 0                                | 0.00%          | 0.00%               | 0.00%        |
| Tracker at origination, reverting to SVR   | 188    | 0.3%              | £ 10,968,152    | 0.2%              | 3.35%            | 2.1                              | -0.43%         | -0.80%              | 3.54%        |
| Tracker at origination, reverting to Libor | 0      | 0.0%              | 0               | 0.0%              | 0.00%            | 0                                | 0.00%          | 0.00%               | 0.00%        |
| Tracker for life                           | 1,955  | 3.3%              | £ 108,981,488   | 1.7%              | 0.85%            | 0                                | 0.75%          | 0.75%               | 3.58%        |
| SVR, including discount to SVR             | 16,034 | 27.0%             | £ 1,517,938,700 | 23.3%             | 2.41%            | 0                                | 2.41%          | 0.00%               | 2.23%        |
| Libor                                      | 0      | 0.0%              | 0               | 0.0%              | 0.00%            | 0                                | 0.00%          | 0.00%               | 0.00%        |
| Total                                      | 59,365 | 100.0%            | £ 6,515,602,090 | 100.0%            | 2.11%            |                                  | 1.63%          |                     | 2.19%        |

CBS Covered Bonds

| Stratifications                     |               |                   |                        |                   |  |
|-------------------------------------|---------------|-------------------|------------------------|-------------------|--|
| Arrears breakdown                   | Number        | % of total number | Amount (GBP)           | % of total amount |  |
| Current                             | 51,146        | 99.6%             | £ 6,482,408,571        | 99.5%             |  |
| 0-1 month in arrears                | 205           | 0.4%              | £ 29,649,923           | 0.5%              |  |
| 1-2 months in arrears               | 19            | 0.0%              | £ 3,543,596            | 0.1%              |  |
| 2-3 months in arrears               | 0             | 0.0%              | £ -                    | 0.0%              |  |
| 3-6 months in arrears               | 0             | 0.0%              | £ -                    | 0.0%              |  |
| 6-12 months in arrears              | 0             | 0.0%              | £ -                    | 0.0%              |  |
| 12+ months in arrears               | 0             | 0.0%              | £ -                    | 0.0%              |  |
| <b>Total</b>                        | <b>51,370</b> | <b>100.0%</b>     | <b>£ 6,515,602,090</b> | <b>100.0%</b>     |  |
| Current non-indexed LTV             |               |                   |                        |                   |  |
|                                     | Number        | % of total number | Amount (GBP)           | % of total amount |  |
| 0-50%                               | 37,094        | 72.2%             | £ 3,569,504,483        | 54.8%             |  |
| 50-55%                              | 3,392         | 6.6%              | £ 611,714,252          | 9.4%              |  |
| 55-60%                              | 3,367         | 6.6%              | £ 670,175,146          | 10.3%             |  |
| 60-65%                              | 3,103         | 6.0%              | £ 649,731,471          | 10.0%             |  |
| 65-70%                              | 2,459         | 4.8%              | £ 560,738,974          | 8.6%              |  |
| 70-75%                              | 1,487         | 2.9%              | £ 347,684,211          | 5.3%              |  |
| 75-80%                              | 362           | 0.7%              | £ 79,995,754           | 1.2%              |  |
| 80-85%                              | 84            | 0.2%              | £ 21,172,909           | 0.3%              |  |
| 85-90%                              | 22            | 0.0%              | £ 4,884,891            | 0.1%              |  |
| 90-95%                              | 0             | 0.0%              | £ -                    | 0.0%              |  |
| 95-100%                             | 0             | 0.0%              | £ -                    | 0.0%              |  |
| 100-105%                            | 0             | 0.0%              | £ -                    | 0.0%              |  |
| 105-110%                            | 0             | 0.0%              | £ -                    | 0.0%              |  |
| 110-125%                            | 0             | 0.0%              | £ -                    | 0.0%              |  |
| 125%+                               | 0             | 0.0%              | £ -                    | 0.0%              |  |
| <b>Total</b>                        | <b>51,370</b> | <b>100.0%</b>     | <b>£ 6,515,602,090</b> | <b>100.0%</b>     |  |
| Current indexed LTV                 |               |                   |                        |                   |  |
|                                     | Number        | % of total number | Amount (GBP)           | % of total amount |  |
| 0-50%                               | 41,441        | 80.7%             | £ 4,282,167,161        | 65.7%             |  |
| 50-55%                              | 3,130         | 6.1%              | £ 628,461,290          | 9.6%              |  |
| 55-60%                              | 2,949         | 5.7%              | £ 643,356,136          | 9.9%              |  |
| 60-65%                              | 1,989         | 3.9%              | £ 475,016,715          | 7.3%              |  |
| 65-70%                              | 1,430         | 2.8%              | £ 369,050,039          | 5.7%              |  |
| 70-75%                              | 348           | 0.7%              | £ 94,964,345           | 1.5%              |  |
| 75-80%                              | 56            | 0.1%              | £ 16,336,746           | 0.3%              |  |
| 80-85%                              | 24            | 0.0%              | £ 5,555,867            | 0.1%              |  |
| 85-90%                              | 3             | 0.0%              | £ 673,792              | 0.0%              |  |
| 90-95%                              | 0             | 0.0%              | £ -                    | 0.0%              |  |
| 95-100%                             | 0             | 0.0%              | £ -                    | 0.0%              |  |
| 100-105%                            | 0             | 0.0%              | £ -                    | 0.0%              |  |
| 105-110%                            | 0             | 0.0%              | £ -                    | 0.0%              |  |
| 110-125%                            | 0             | 0.0%              | £ -                    | 0.0%              |  |
| 125%+                               | 0             | 0.0%              | £ -                    | 0.0%              |  |
| <b>Total</b>                        | <b>51,370</b> | <b>100.0%</b>     | <b>£ 6,515,602,090</b> | <b>100.0%</b>     |  |
| Current outstanding balance of loan |               |                   |                        |                   |  |
|                                     | Number        | % of total number | Amount (GBP)           | % of total amount |  |
| 0-5,000                             | 1,126         | 2.2%              | £ 2,593,750            | 0.0%              |  |
| 5,000-10,000                        | 1,142         | 2.2%              | £ 8,647,765            | 0.1%              |  |
| 10,000-25,000                       | 3,891         | 7.6%              | £ 68,582,261           | 1.1%              |  |
| 25,000-50,000                       | 7,172         | 14.0%             | £ 269,546,987          | 4.1%              |  |
| 50,000-75,000                       | 6,725         | 13.1%             | £ 419,109,939          | 6.4%              |  |
| 75,000-100,000                      | 6,110         | 11.9%             | £ 532,756,198          | 8.2%              |  |
| 100,000-150,000                     | 9,543         | 18.6%             | £ 1,178,550,285        | 18.1%             |  |
| 150,000-200,000                     | 6,069         | 11.8%             | £ 1,047,324,249        | 16.1%             |  |
| 200,000-250,000                     | 3,616         | 7.0%              | £ 807,600,802          | 12.4%             |  |
| 250,000-300,000                     | 2,184         | 4.3%              | £ 595,168,106          | 9.1%              |  |
| 300,000-350,000                     | 1,322         | 2.6%              | £ 427,344,017          | 6.6%              |  |
| 350,000-400,000                     | 860           | 1.7%              | £ 320,918,150          | 4.9%              |  |
| 400,000-450,000                     | 542           | 1.1%              | £ 229,811,759          | 3.5%              |  |
| 450,000-500,000                     | 373           | 0.7%              | £ 176,436,792          | 2.7%              |  |
| 500,000-600,000                     | 368           | 0.7%              | £ 199,609,522          | 3.1%              |  |
| 600,000-700,000                     | 198           | 0.4%              | £ 127,511,395          | 2.0%              |  |
| 700,000-800,000                     | 64            | 0.1%              | £ 47,648,348           | 0.7%              |  |
| 800,000-900,000                     | 46            | 0.1%              | £ 38,608,246           | 0.6%              |  |
| 900,000-1,000,000                   | 19            | 0.0%              | £ 17,833,539           | 0.3%              |  |
| 1,000,000 +                         | 0             | 0.0%              | £ 0                    | 0.0%              |  |
| <b>Total</b>                        | <b>51,370</b> | <b>100.0%</b>     | <b>£ 6,515,602,090</b> | <b>100.0%</b>     |  |
| Regional distribution               |               |                   |                        |                   |  |
|                                     | Number        | % of total number | Amount (GBP)           | % of total amount |  |
| East Anglia                         | 2,453         | 4.8%              | £ 279,980,975          | 4.3%              |  |
| East Midlands                       | 4,809         | 9.4%              | £ 474,625,173          | 7.3%              |  |
| London                              | 5,650         | 11.0%             | £ 1,167,805,331        | 17.9%             |  |
| North                               | 1,898         | 3.7%              | £ 152,348,137          | 2.3%              |  |
| North West                          | 4,608         | 9.0%              | £ 471,158,358          | 7.2%              |  |
| Northern Ireland                    | 0             | 0.0%              | £ 0                    | 0.0%              |  |
| Outer Metro                         | 6,729         | 13.1%             | £ 1,160,610,179        | 17.8%             |  |
| South East                          | 6,273         | 12.2%             | £ 863,781,794          | 13.3%             |  |
| South West                          | 5,796         | 11.3%             | £ 691,394,449          | 10.6%             |  |
| Scotland                            | 0             | 0.0%              | £ 0                    | 0.0%              |  |
| Wales                               | 1,801         | 3.5%              | £ 172,803,323          | 2.7%              |  |
| West Midlands                       | 2,117         | 4.1%              | £ 681,853,782          | 10.5%             |  |
| Yorkshire                           | 4,236         | 8.2%              | £ 399,240,589          | 6.1%              |  |
| Other                               | 0             | 0.0%              | £ 0                    | 0.0%              |  |
| <b>Total</b>                        | <b>51,370</b> | <b>100.0%</b>     | <b>£ 6,515,602,090</b> | <b>100.0%</b>     |  |
| Repayment type                      |               |                   |                        |                   |  |
|                                     | Number        | % of total number | Amount (GBP)           | % of total amount |  |
| Capital repayment                   | 50,468        | 85.0%             | £ 5,346,506,306        | 82.1%             |  |
| Part-and-part                       | 234           | 0.4%              | £ 16,905,294           | 0.3%              |  |
| Interest-only                       | 1,903         | 3.2%              | £ 205,623,036          | 3.2%              |  |
| Offset                              | 6,760         | 11.4%             | £ 946,567,454          | 14.5%             |  |
| <b>Total</b>                        | <b>59,365</b> | <b>100.0%</b>     | <b>£ 6,515,602,090</b> | <b>100.0%</b>     |  |

**CBS Covered Bonds**

| Seasoning      | Number        | % of total number | Amount (GBP)           | % of total amount |
|----------------|---------------|-------------------|------------------------|-------------------|
| 0-12 months    | 1,765         | 3.4%              | £ 297,178,499          | 4.6%              |
| 12-24 months   | 6,013         | 11.7%             | £ 889,565,875          | 15.2%             |
| 24-36 months   | 6,612         | 12.9%             | £ 1,037,550,679        | 15.9%             |
| 36-48 months   | 10,070        | 19.6%             | £ 1,485,590,361        | 22.8%             |
| 48-60 months   | 5,177         | 10.1%             | £ 753,052,904          | 11.6%             |
| 60-72 months   | 3,977         | 7.7%              | £ 485,105,367          | 7.4%              |
| 72-84 months   | 3,105         | 6.0%              | £ 333,665,086          | 5.1%              |
| 84-96 months   | 2,901         | 5.6%              | £ 289,456,943          | 4.4%              |
| 96-108 months  | 2,289         | 4.4%              | £ 191,640,542          | 2.9%              |
| 108-120 months | 1,867         | 3.6%              | £ 145,776,691          | 2.2%              |
| 120-150 months | 2,983         | 5.8%              | £ 225,390,400          | 3.5%              |
| 150-180 months | 3,190         | 6.2%              | £ 220,308,278          | 3.4%              |
| 180+ months    | 1,441         | 2.8%              | £ 61,311,475           | 0.9%              |
| <b>Total</b>   | <b>51,370</b> | <b>100.0%</b>     | <b>£ 6,515,602,090</b> | <b>100.0%</b>     |

| Interest payment type           | Number        | % of total number | Amount (GBP)           | % of total amount |
|---------------------------------|---------------|-------------------|------------------------|-------------------|
| Fixed                           | 38,777        | 65.3%             | £ 4,719,915,681        | 72.4%             |
| SVR                             | 16,697        | 28.1%             | £ 1,558,037,443        | 23.9%             |
| Tracker                         | 3,891         | 6.6%              | £ 237,648,966          | 3.6%              |
| Other (please specify) : Capped | 0             | 0.0%              | £ 0                    | 0.0%              |
| <b>Total</b>                    | <b>59,365</b> | <b>100.0%</b>     | <b>£ 6,515,602,090</b> | <b>100.0%</b>     |

| Loan purpose type | Number        | % of total number | Amount (GBP)           | % of total amount |
|-------------------|---------------|-------------------|------------------------|-------------------|
| Owner-occupied    | 59,357        | 100.0%            | £ 6,513,792,205        | 100.0%            |
| Buy-to-let        | 6             | 0.0%              | £ 1,609,885            | 0.0%              |
| Second home       | 0             | 0.0%              | £ 0                    | 0.0%              |
| <b>Total</b>      | <b>59,365</b> | <b>100.0%</b>     | <b>£ 6,515,602,090</b> | <b>100.0%</b>     |

| Income verification type | Number        | % of total number | Amount (GBP)           | % of total amount |
|--------------------------|---------------|-------------------|------------------------|-------------------|
| Fully verified           | 51,370        | 100.0%            | £ 6,515,602,090        | 100.0%            |
| Fast-track               | 0             | 0.0%              | £ 0                    | 0.0%              |
| Self-certified           | 0             | 0.0%              | £ 0                    | 0.0%              |
| <b>Total</b>             | <b>51,370</b> | <b>100.0%</b>     | <b>£ 6,515,602,090</b> | <b>100.0%</b>     |

| Remaining term of loan | Number        | % of total number | Amount (GBP)           | % of total amount |
|------------------------|---------------|-------------------|------------------------|-------------------|
| 0-30 months            | 2,510         | 4.9%              | £ 57,866,674           | 0.9%              |
| 30-60 months           | 3,820         | 7.4%              | £ 151,941,119          | 2.3%              |
| 60-120 months          | 11,352        | 22.1%             | £ 817,573,748          | 12.5%             |
| 120-180 months         | 12,030        | 23.4%             | £ 1,406,090,423        | 21.6%             |
| 180-240 months         | 10,519        | 20.5%             | £ 1,733,187,529        | 26.6%             |
| 240-300 months         | 7,059         | 13.7%             | £ 1,436,423,380        | 22.0%             |
| 300-360 months         | 2,961         | 5.8%              | £ 658,220,049          | 10.1%             |
| 360+ months            | 1,119         | 2.2%              | £ 254,293,168          | 3.9%              |
| <b>Total</b>           | <b>51,370</b> | <b>100.0%</b>     | <b>£ 6,515,602,090</b> | <b>100.0%</b>     |

| Employed status | Number        | % of total number | Amount (GBP)           | % of total amount |
|-----------------|---------------|-------------------|------------------------|-------------------|
| Employed        | 38,577        | 75.1%             | £ 4,532,845,636        | 69.6%             |
| Self-employed   | 11,509        | 22.4%             | £ 1,903,135,041        | 29.2%             |
| Unemployed      | 118           | 0.2%              | £ 9,501,737            | 0.1%              |
| Retired         | 854           | 1.7%              | £ 34,488,907           | 0.5%              |
| Guarantor       | 0             | 0.0%              | £ -                    | 0.0%              |
| Other           | 312           | 0.6%              | £ 35,630,769           | 0.5%              |
| <b>Total</b>    | <b>51,370</b> | <b>100.0%</b>     | <b>£ 6,515,602,090</b> | <b>100.0%</b>     |

**Covered Bonds Outstanding, Associated Derivatives (please disclose for all bonds outstanding)**

| Series **   | 1              | 2              | 6              | 8              | 9              | 10             | 11             | 12             |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Issue date  | 22/07/08       | 20/11/08       | 03/11/14       | 12/01/17       | 13/11/18       | 20/06/19       | 15/01/20       | 02/04/20       |
| Original rating (Moody's/S&P/Fitch/DBRS)                      | Aaa / NR / AAA | Aaa / NR / AAA | Aaa / NR / AAA | Aaa / NR / AAA | Aaa / NR / AAA | Aaa / NR / AAA | Aaa / NR / AAA | Aaa / NR / AAA |
| Current rating (Moody's/S&P/Fitch/DBRS)                       | Aaa / NR / AAA | Aaa / NR / AAA | Aaa / NR / AAA | Aaa / NR / AAA | Aaa / NR / AAA | Aaa / NR / AAA | Aaa / NR / AAA | Aaa / NR / AAA |
| Denomination  | GBP            | GBP            | EUR            | EUR            | GBP            | EUR            | GBP            | GBP            |
| Amount at issuance  | 1,500,000,000  | 500,000,000    | 500,000,000    | 500,000,000    | 600,000,000    | 500,000,000    | 500,000,000    | 850,000,000    |
| Amount outstanding  | 900,000,000    | 500,000,000    | 500,000,000    | 500,000,000    | 600,000,000    | 500,000,000    | 500,000,000    | 850,000,000    |
| FX swap rate (rate:£1)  | 1.000          | 1.000          | 0.789          | 0.856          | 1.000          | 0.889          | 1.000          | 1.000          |
| Maturity type (hard/soft-bullet/pass-through)                 | Soft bullet    | Soft bullet    | Soft bullet    | Soft bullet    | Soft bullet    | Soft bullet    | Soft bullet    | Soft bullet    |
| Scheduled final maturity date                                 | 24/07/22       | 24/11/22       | 03/11/21       | 12/01/24       | 13/11/23       | 20/06/26       | 15/01/25       | 02/04/24       |
| Legal final maturity date                                     | 24/07/23       | 24/11/23       | 03/11/22       | 12/01/25       | 13/11/24       | 20/06/27       | 15/01/26       | 02/04/25       |
| ISIN  | XS0378817240   | XS0400750542   | XS1131109537   | XS1529880368   | XS1908278440   | XS2015230365   | XS2101343528   | XS2149428109   |
| Stock exchange listing  | LSE            | LSE            | LSE            | LSE            | LSE            | LSE            | LSE            | LSE            |
| Coupon payment frequency                                      | Monthly        | Monthly        | Annually       | Annually       | Quarterly      | Annually       | Quarterly      | Quarterly      |
| Coupon payment date   | 26/10/20       | 26/10/20       | 03/11/20       | 12/01/21       | 13/11/20       | 21/06/21       | 15/01/20       | 02/10/20       |
| Coupon (rate if fixed, margin and reference rate if floating) | 0.584%         | 0.584%         | 0.625%         | 0.500%         | 0.655%         | 0.125%         | 0.577%         | 0.858%         |
| Margin payable under extended maturity period (%)             | 0.530%         | 0.530%         | 0.030%         | 0.176%         | 0.720%         | 0.220%         | 0.520%         | 0.800%         |
| Swap counterparty/ies   | N/A            | N/A            | HSBC Bank plc  | Natixis        | N/A            | HSBC Bank plc  | N/A            | N/A            |
| Swap notional denomination                                    | N/A            | N/A            | EUR            | EUR            | N/A            | N/A            | N/A            | N/A            |
| Swap notional amount  | N/A            | N/A            | 500,000,000    | 500,000,000    | N/A            | 500,000,000    | N/A            | N/A            |
| Swap notional maturity  | N/A            | N/A            | 03/11/21       | 12/01/24       | N/A            | 20/06/26       | N/A            | N/A            |
| LLP receive rate/margin                                       | N/A            | N/A            | 0.625%         | 0.500%         | N/A            | 0.125%         | N/A            | N/A            |
| LLP pay rate/margin   | N/A            | N/A            | 0.473%         | 1.783%         | N/A            | 1.528%         | N/A            | N/A            |
| Collateral posting amount*                                    | £ -            | £ -            | £ -            | £ -            | £ 58,967,726   | £ 71,695,602   | £ -            | £ -            |

\*The collateral posting amount is the total against all of the swaps with this counterparty

Please note Series 9 swap was terminated on the 24th September 2020 and the applicable bonds and swaps have been updated which are now on SONIA

**CBS Covered Bonds**

| <b>Programme triggers</b>  |   |  |                           |  |
|--|---|--|---------------------------|--|
| Event (please list all triggers)                                 | Summary of Event  | Trigger (S&P, Moody's, Fitch, DBRS; short-term, long-term) | Trigger breached (yes/no) | Consequence of a trigger breach  |
| Issuer Event of Default  | Issuer failure to pay on Covered Bonds or issuer insolvency                     | N/A  | No                        | Activates the Covered Bond Guarantee   |
| Servicer Trigger (1)   | Servicer's ratings fall below required levels                                   | NR / N/A / N/A<br>NR / P-2 / F2                            | No                        | At initial trigger, direct funds to account held with Stand-by Account Bank      |
| Servicer Trigger (2)   | Servicer's ratings fall below required levels                                   | NR / N/A / N/A<br>NR / Baa1 / BBB                          | No                        | Replace servicer within 60 days at subsequent breach                             |
| Asset Coverage Test  | Adjusted Aggregate Loan Amount less than Aggregate Principal Amount Outstanding | N/A  | No                        | If not remedied within three calculation dates, triggers Issuer Event of Default |
| Interest Rate Shortfall Test                                     | Forecast revenue insufficient to fund the next month's payments                 | N/A  | No                        | Consider a cash capital contribution   |
| Swap Counterparty Rating Trigger - Interest Rate (Asset) Swap    | Breach of ratings trigger   | NR / A2 / A-<br>NR / P-1 / F1                              | No                        | Collateral posting   |
| Swap Counterparty Rating Trigger - Covered Bond (Liability) Swap | Breach of ratings trigger   | NR / A2 / A-<br>NR / P-1 / F1                              | No                        | Collateral posting   |
| Cash Manager (1)   | Cash Manager's ratings fall below required levels                               | NR / N/A / N/A<br>NR / Baa1 / BBB                          | No                        | Enter into Back up Cash Manager Agreement  |
| Cash Manager (2)   | Cash Manager's ratings fall below required levels                               | NR / N/A / N/A<br>NR / Baa3 / BBB-                         | No                        | Appoint Back up Cash Manager   |
| Stand-by Account Bank  | Account Bank's ratings fall below required levels                               | NR / N/A / N/A<br>NR / P-1 / F1                            | No                        | Appoint Stand-by Account Bank  |
|  |   |  |                           |  |