

## National Transparency Template May 2020



## Administration

Name of issuer	Coventry Building Society
Name of RCB programme	Coventry Building Society
Name, job title and contact details of person validating this form	Philip Hemsley (Head of Capital Markets) Telephone: +44 (0)24 7518 1327 E-mail: Philip.Hemsley@theconventry.co.uk Mailing Address: Oak Tree Court, Binley Business Park, Harry Weston Road, Coventry, CV3 2UN
Date of form submission	30/06/20
Start Date of reporting period	01/05/20
End Date of reporting period	31/05/20
Web links - prospectus, transaction documents, loan-level data	<a href="https://live.rooms.net/CoventryBuildingSociety/">https://live.rooms.net/CoventryBuildingSociety/</a>

## Counterparties, Ratings

	Counterparty/ies	Fitch		Moody's		S&P		DBRS	
		Rating trigger	Current rating	Rating trigger	Current rating	Rating trigger	Current rating	Rating trigger	Current rating
Covered bonds	0								
Issuer	Coventry Building Society	N/A	A-	N/A	A2	N/A	N/A	N/A	N/A
Seller(s)	Coventry Building Society	N/A	A-	N/A	A2	N/A	N/A	N/A	N/A
Cash manager	Coventry Building Society	BBB	A-	Baa1	A2	N/A	N/A	N/A	N/A
Account bank	HSBC Bank plc	F1	F1+	P-1	P-1	N/A	N/A	N/A	N/A
Stand-by account bank	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Service(s)	Coventry Building Society	BBB	A-	Baa1	A2	N/A	N/A	N/A	N/A
Stand-by service(s)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Swap provider(s) on cover pool	Coventry Building Society	A-	A-	A2	A2	N/A	N/A	N/A	N/A
Stand-by swap provider(s) on cover pool	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Swap notional amount(s) (GBP)	£5,599,530,458      £428,000,000      £444,550,000								
Swap notional maturity/ies	15/01/2025      12/01/2024      20/06/2026								
LLP receive rate/margin	1.41888%      1.76250%      1.52800%								
LLP pay rate/margin									2.15456%
Collateral posting amount(s) (GBP)									83,995,982

## Accounts, Ledgers

	Value as of End Date of reporting period	Value as of Start Date of reporting period	Targeted Value	
Revenue receipts (please disclose all parts of waterfall)	<b>AVAILABLE REVENUE RECEIPTS</b> (a) Revenue Receipts - Interest received from Borrowers: £9,494,136 (c) Revenue Receipts - Fees charged to Borrowers: £192,060 (b) Interest received: £0 (c) Excess Reserve Fund: £7,566,700 (d) Other Revenue Receipts: £540,763 (e) Excess Required Coupon Amount: £0 (f) Reserve Ledger credit amounts following Notice to Pay: £0 (g) Amounts Belonging to Third Parties: -£192,060 (h) Required Coupon Amount: £0 (i) Interest Accumulation Ledger: £0 Total Available Revenue Receipts: £17,601,599  <b>PRE-ACCELERATION REVENUE PRIORITY OF PAYMENTS</b> (a) Fees due to Bond Trustee and Security Trustee: £0 (b) Fees due to Agent: £0 (c) Amounts due to Servicer, Cash Manager, Standby Account Bank, Corporate Services Provider and Asset Monitor: £2,674 (d) Amounts due to the Interest Rate Swap Provider: £4,957,822 (e) (i) Amounts due to/from the Covered Bond Swap Providers: £6,833,628 (ii) Amounts due on the Term Advance: £1,233,585 (f) Transfer to Coupon Payment Ledger following Cash Manager Event: £0 (g) Transfer to Standby GIC Account following Servicer Event of Default: £0 (h) Transfer to Reserve Ledger: £0 (i) Excluded Swap Termination Amounts: £0 (j) Indemnity amounts due to the Members: £0 (k) Repayment of Cash Capital Contributions: £0 (l) Deferred Consideration: £4,573,891 (m) Fees due to the Liquidation Member: £0 (n) Members profit amount: £0	<b>AVAILABLE REVENUE RECEIPTS</b> (a) Revenue Receipts - Interest received from Borrowers: £10,177,808 (c) Revenue Receipts - Fees charged to Borrowers: £255,755 (b) Interest received: £23,911 (c) Excess Reserve Fund: £68,432 (d) Other Revenue Receipts: £685,168 (e) Excess Required Coupon Amount: £0 (f) Reserve Ledger credit amounts following Notice to Pay: £0 (g) Amounts Belonging to Third Parties: -£255,755 (h) Required Coupon Amount: £0 (i) Interest Accumulation Ledger: £0 Total Available Revenue Receipts: £10,955,319  <b>PRE-ACCELERATION REVENUE PRIORITY OF PAYMENTS</b> (a) Fees due to Bond Trustee and Security Trustee: £0 (b) Fees due to Agent: £0 (c) Amounts due to Servicer, Cash Manager, Standby Account Bank, Corporate Services Provider and Asset Monitor: £4,852 (d) Amounts due to the Interest Rate Swap Provider: £3,293,067 (e) (i) Amounts due to/from the Covered Bond Swap Providers: -£652,519 (ii) Amounts due on the Term Advance: £2,260,080 (f) Transfer to Coupon Payment Ledger following Cash Manager Event: £0 (g) Transfer to Standby GIC Account following Servicer Event of Default: £0 (h) Transfer to Reserve Ledger: £0 (i) Excluded Swap Termination Amounts: £0 (j) Indemnity amounts due to the Members: £0 (k) Repayment of Cash Capital Contributions: £0 (l) Deferred Consideration: £6,049,839 (m) Fees due to the Liquidation Member: £0 (n) Members profit amount: £0		
Principal receipts (please disclose all parts of waterfall)	<b>AVAILABLE PRINCIPAL RECEIPTS</b> (a) Scheduled amounts received from Borrowers: £30,577,449 Unscheduled amounts received from Borrowers: £48,542,516 Less Further Advances made: -£2,950,255 (b) (i) Term Advance: £0 (ii) Cash Capital Contributions: £0 (iii) Sale of Selected Loans: £0 Total Available Principal Receipts: £76,169,709  <b>PRE-ACCELERATION PRINCIPAL PRIORITY OF PAYMENTS</b> (a) Purchase of New Loans or Substitution Assets: £0 (b) Transfer to Principal Ledger: £0 (c) (i) Amounts due to the Covered Bond Swap Providers: £0 (ii) Amounts due on the Term Advance: £0 (d) Capital Distribution to Members: £76,169,709	<b>AVAILABLE PRINCIPAL RECEIPTS</b> (a) Scheduled amounts received from Borrowers: £31,803,708 Unscheduled amounts received from Borrowers: £64,964,763 Less Further Advances made: -£2,921,081 (b) (i) Term Advance: £0 (ii) Cash Capital Contributions: £0 (iii) Sale of Selected Loans: £0 Total Available Principal Receipts: £93,847,389  <b>PRE-ACCELERATION PRINCIPAL PRIORITY OF PAYMENTS</b> (a) Purchase of New Loans or Substitution Assets: £0 (b) Transfer to Principal Ledger: £0 (c) (i) Amounts due to the Covered Bond Swap Providers: £0 (ii) Amounts due on the Term Advance: £0 (d) Capital Distribution to Members: £93,847,389		
Reserve ledger	£ 14,608,247	£ 14,676,679	£ 14,608,247	
Revenue ledger	£ 11,226,959	£ 12,142,642	£ -	
Principal ledger	£ 76,169,709	£ 93,847,389	£ -	
Pre-maturity liquidity ledger	N/A	N/A	N/A	

**CBS Covered Bonds**

**Asset Coverage Test**

	Value	Description (please edit if different)
A	£ 5,658,611,088	A: Arrears Adjusted True Balance
B	£ 76,169,709	B: Principal Receipts Retained in Cash
C	£ -	C: Retained Cash Contributions
D	£ 0	D: Substitution Assets - Principal Receipts' & D: Substitution Assets - Capital Contributions
E	£ -	
V	£ -	
W	£ -	
X	£ 237,195,736	X: Savings set off balance
Y	£ -	Y: Flexible draw deduction
Z	£ 180,808,350	Z: Negative carry adjustment
Total	£ 5,316,776,712	

Method used for calculating component 'A'	A: Arrears Adjusted True Balance
Asset percentage (%)	87.0%
Maximum asset percentage from Fitch (%)	87.0%
Maximum asset percentage from Moody's (%)	99.5%
Maximum asset percentage from S&P (%)	N/A
Maximum asset percentage from DBRS (%)	N/A
Credit support as derived from ACT (GBP)	£ 699,926,712
Credit support as derived from ACT (%)	15.2%

**Programme-Level Characteristics**

Programme currency	EUR
Programme size	7bn
Covered bonds principal amount outstanding (GBP, non-GBP series converted at swap FX rate)	£ 4,616,850,000
Covered bonds principal amount outstanding (GBP, non-GBP series converted at current spot rate)	£ 4,706,150,000
Cover pool balance (GBP)	£ 6,505,286,763
GIC account balance (GBP)	£ 102,004,916
Any additional collateral (please specify)	£ -
Any additional collateral (GBP)	£ -
Aggregate balance of off-set mortgages (GBP)	£ 972,314,074
Aggregate deposits attaching to the cover pool (GBP)	£ 237,195,736
Aggregate deposits attaching specifically to the off-set mortgages (GBP)	£ 203,529,160
Nominal level of overcollateralisation (GBP)	£ 1,989,930,485
Nominal level of overcollateralisation (%)	43.1%
Number of loans in cover pool	51,232
Average loan balance (GBP)	£ 126,977
Weighted average non-indexed LTV (%)	46.8%
Weighted average indexed LTV (%)	43.6%
Weighted average seasoning (months)	52.2
Weighted average remaining term (months)	209.4
Weighted average interest rate (%)	2.15%
Standard Variable Rate(s) (%)	4.49%
Constant Pre-Payment Rate (% current month)	0.70%
Constant Pre-Payment Rate (% quarterly average)	0.77%
Principal Payment Rate (% current month)	1.17%
Principal Payment Rate (% quarterly average)	1.23%
Constant Default Rate (% current month)	0.00%
Constant Default Rate (% quarterly average)	0.00%
Fitch Discontinuity Factor (%)	10.80%
Moody's Timely Payment Indicator	Probable
Moody's Collateral Score (% including/excluding systemic risk)	5.0% / 2.4%

**Mortgage collections**

Mortgage collections (scheduled - interest)	£ 9,494,136
Mortgage collections (scheduled - principal)	£ 30,577,449
Mortgage collections (unscheduled - interest)	£ -
Mortgage collections (unscheduled - principal)	£ 45,592,261

**Loan Redemptions & Replenishments Since Previous Reporting Date**

	Number	% of total number	Amount (GBP)	% of total amount
Loan redemptions since previous reporting date	499		£ 40,556,410	0.6%
Loans bought back by seller(s)	89		£ 13,618,769	0.2%
of which are non-performing loans	82		£ 12,215,792	0.2%
of which have breached R&Ws	7		£ 1,402,977	0.0%
Loans sold into the cover pool	605		£ 85,456,073	1.3%

**Product Rate Type and Reversionary Profiles**

	Number	% of total number	Amount (GBP)	% of total amount	Weighted average				
					Current rate	Remaining teaser period (months)	Current margin	Reversionary margin	Initial rate
Fixed at origination, reverting to SVR	37,808		£ 4,598,800,743	70.7%	2.12%	35.6	1.43%	-0.26%	2.10%
Fixed at origination, reverting to Libor	0		£ 0	0.0%	0.00%	0	0.00%	0.00%	0.00%
Fixed at origination, reverting to tracker	1,960		£ 130,673,426	2.0%	0.90%	0	0.80%	0.80%	5.40%
Fixed for life	5		£ 0	0.0%	0.00%	0	0.00%	0.00%	0.00%
Tracker at origination, reverting to SVR	196		£ 11,653,986	0.2%	3.39%	2.8	-0.42%	-0.78%	3.44%
Tracker at origination, reverting to Libor	0		£ 0	0.0%	0.00%	0	0.00%	0.00%	0.00%
Tracker for life	2,039		£ 113,502,017	1.7%	0.85%	0	0.75%	0.75%	3.61%
SVR, including discount to SVR	17,035		£ 1,650,656,591	25.4%	2.41%	0	2.41%	0.00%	2.22%
Libor	0		£ 0	0.0%	0.00%	0	0.00%	0.00%	0.00%
Total	59,043		£ 6,505,286,763	100.0%	2.15%		1.65%		2.23%

CBS Covered Bonds

Stratifications					
Arrears breakdown	Number	% of total number	Amount (GBP)	% of total amount	
Current	51,001	99.5%	£ 6,477,640,945	99.6%	
0-1 month in arrears	199	0.4%	£ 22,526,379	0.3%	
1-2 months in arrears	31	0.1%	£ 4,135,423	0.1%	
2-3 months in arrears	1	0.0%	£ 984,016	0.0%	
3-6 months in arrears	0	0.0%	£ -	0.0%	
6-12 months in arrears	0	0.0%	£ -	0.0%	
12+ months in arrears	0	0.0%	£ -	0.0%	
<b>Total</b>	<b>51,232</b>	<b>100.0%</b>	<b>£ 6,505,286,763</b>	<b>100.0%</b>	
Current non-indexed LTV					
	Number	% of total number	Amount (GBP)	% of total amount	
0-50%	36,604	71.4%	£ 3,506,718,654	53.9%	
50-55%	3,403	6.6%	£ 607,595,263	9.3%	
55-60%	3,437	6.7%	£ 675,922,712	10.4%	
60-65%	3,126	6.1%	£ 651,686,996	10.0%	
65-70%	2,618	5.1%	£ 588,878,210	9.1%	
70-75%	1,595	3.1%	£ 376,317,902	5.8%	
75-80%	346	0.7%	£ 72,185,050	1.1%	
80-85%	80	0.2%	£ 21,458,367	0.3%	
85-90%	23	0.0%	£ 4,523,611	0.1%	
90-95%	0	0.0%	£ -	0.0%	
95-100%	0	0.0%	£ -	0.0%	
100-105%	0	0.0%	£ -	0.0%	
105-110%	0	0.0%	£ -	0.0%	
110-125%	0	0.0%	£ -	0.0%	
125%+	0	0.0%	£ -	0.0%	
<b>Total</b>	<b>51,232</b>	<b>100.00%</b>	<b>£ 6,505,286,763</b>	<b>100.00%</b>	
Current Indexed LTV					
	Number	% of total number	Amount (GBP)	% of total amount	
0-50%	40,124	78.3%	£ 4,048,205,539	62.2%	
50-55%	3,033	5.9%	£ 582,293,209	9.0%	
55-60%	3,032	5.9%	£ 628,329,693	9.7%	
60-65%	2,401	4.7%	£ 550,373,721	8.5%	
65-70%	1,613	3.1%	£ 404,033,185	6.2%	
70-75%	917	1.8%	£ 259,856,316	4.0%	
75-80%	64	0.1%	£ 18,267,667	0.3%	
80-85%	35	0.1%	£ 11,265,760	0.2%	
85-90%	13	0.0%	£ 2,665,683	0.0%	
90-95%	0	0.0%	£ -	0.0%	
95-100%	0	0.0%	£ -	0.0%	
100-105%	0	0.0%	£ -	0.0%	
105-110%	0	0.0%	£ -	0.0%	
110-125%	0	0.0%	£ -	0.0%	
125%+	0	0.0%	£ -	0.0%	
<b>Total</b>	<b>51,232</b>	<b>100.0%</b>	<b>£ 6,505,286,763</b>	<b>100.0%</b>	
Current outstanding balance of loan					
	Number	% of total number	Amount (GBP)	% of total amount	
0-5,000	1,106	2.2%	£ 2,663,036	0.0%	
5,000-10,000	1,107	2.2%	£ 8,306,770	0.1%	
10,000-25,000	3,886	7.6%	£ 68,461,607	1.1%	
25,000-50,000	7,160	14.0%	£ 268,868,114	4.1%	
50,000-75,000	6,765	13.2%	£ 421,758,479	6.5%	
75,000-100,000	6,062	11.8%	£ 529,122,112	8.1%	
100,000-150,000	9,510	18.6%	£ 1,173,793,548	18.0%	
150,000-200,000	6,074	11.9%	£ 1,048,798,787	16.1%	
200,000-250,000	3,612	7.1%	£ 806,965,675	12.4%	
250,000-300,000	2,182	4.3%	£ 594,929,337	9.1%	
300,000-350,000	1,269	2.5%	£ 410,072,583	6.3%	
350,000-400,000	880	1.7%	£ 328,067,867	5.0%	
400,000-450,000	545	1.1%	£ 231,120,966	3.6%	
450,000-500,000	371	0.7%	£ 175,742,146	2.7%	
500,000-600,000	373	0.7%	£ 202,375,619	3.1%	
600,000-700,000	198	0.4%	£ 127,469,475	2.0%	
700,000-800,000	68	0.1%	£ 50,697,585	0.8%	
800,000-900,000	44	0.1%	£ 37,264,470	0.6%	
900,000-1,000,000	20	0.0%	£ 18,808,586	0.3%	
1,000,000 +	0	0.0%	£ 0	0.0%	
<b>Total</b>	<b>51,232</b>	<b>100.0%</b>	<b>£ 6,505,286,763</b>	<b>100.0%</b>	
Regional distribution					
	Number	% of total number	Amount (GBP)	% of total amount	
East Anglia	2,441	4.8%	£ 278,188,297	4.3%	
East Midlands	4,820	9.4%	£ 478,212,339	7.4%	
London	5,623	11.0%	£ 1,168,319,101	18.0%	
North	1,912	3.7%	£ 153,482,064	2.4%	
North West	4,588	8.9%	£ 466,270,954	7.2%	
Northern Ireland	0	0.0%	£ 0	0.0%	
Outer Metro	6,657	13.0%	£ 1,150,539,257	17.7%	
South East	6,255	12.2%	£ 864,332,377	13.3%	
South West	5,766	11.3%	£ 692,349,624	10.6%	
Scotland	0	0.0%	£ 0	0.0%	
Wales	1,781	3.5%	£ 170,927,356	2.6%	
West Midlands	7,159	14.0%	£ 684,950,914	10.5%	
Yorkshire	4,229	8.3%	£ 397,714,480	6.1%	
Other	0	0.0%	£ 0	0.0%	
<b>Total</b>	<b>51,232</b>	<b>100.00%</b>	<b>£ 6,505,286,763</b>	<b>100.00%</b>	
Repayment type					
	Number	% of total number	Amount (GBP)	% of total amount	
Capital repayment	49,964	84.6%	£ 5,304,373,129	81.5%	
Part-and-part	247	0.4%	£ 17,780,915	0.3%	
Interest-only	1,393	2.4%	£ 210,815,745	3.2%	
Offset	6,839	11.6%	£ 972,314,074	14.9%	
<b>Total</b>	<b>59,043</b>	<b>100.0%</b>	<b>£ 6,505,286,763</b>	<b>100.0%</b>	

**CBS Covered Bonds**

Seasoning	Number	% of total number	Amount (GBP)	% of total amount
0-12 months	2,095	4.1%	£ 367,435,101	5.6%
12-24 months	6,185	12.1%	£ 1,007,349,561	15.5%
24-36 months	7,310	14.3%	£ 1,165,793,255	17.9%
36-48 months	9,645	18.8%	£ 1,413,243,719	21.7%
48-60 months	4,864	9.5%	£ 699,909,345	10.8%
60-72 months	3,482	6.8%	£ 411,990,941	6.3%
72-84 months	3,824	7.5%	£ 411,147,927	6.3%
84-96 months	2,223	4.3%	£ 204,795,634	3.1%
96-108 months	2,424	4.7%	£ 202,112,289	3.1%
108-120 months	1,897	3.7%	£ 147,379,802	2.3%
120-150 months	3,138	6.1%	£ 234,684,624	3.6%
150-180 months	2,939	5.7%	£ 192,123,022	3.0%
180+ months	1,206	2.4%	£ 47,322,542	0.7%
<b>Total</b>	<b>51,232</b>	<b>100.0%</b>	<b>£ 6,505,286,763</b>	<b>100.0%</b>

Interest payment type	Number	% of total number	Amount (GBP)	% of total amount
Fixed	37,252	63.1%	£ 4,561,355,084	70.1%
SVR	17,775	30.1%	£ 1,697,427,686	26.1%
Tracker	4,016	6.8%	£ 246,503,993	3.8%
Other (please specify), Capped	0	0.0%	£ 0	0.0%
<b>Total</b>	<b>59,043</b>	<b>100.00%</b>	<b>£ 6,505,286,763</b>	<b>100.00%</b>

Loan purpose type	Number	% of total number	Amount (GBP)	% of total amount
Owner occupied	59,042	100.0%	£ 6,505,172,826	100.0%
Buy-to-let	1	0.0%	£ 113,937	0.0%
Second home	0	0.0%	£ 0	0.0%
<b>Total</b>	<b>59,043</b>	<b>100.0%</b>	<b>£ 6,505,286,763</b>	<b>100.0%</b>

Income verification type	Number	% of total number	Amount (GBP)	% of total amount
Fully verified	51,232	100.0%	£ 6,505,286,763	100.0%
Fast-track	0	0.0%	£ 0	0.0%
Self-certified	0	0.0%	£ 0	0.0%
<b>Total</b>	<b>51,232</b>	<b>100.0%</b>	<b>£ 6,505,286,763</b>	<b>100.0%</b>

Remaining term of loan	Number	% of total number	Amount (GBP)	% of total amount
0-30 months	2,516	4.9%	£ 57,246,134	0.9%
30-60 months	3,666	7.2%	£ 145,695,195	2.2%
60-120 months	11,137	21.7%	£ 800,158,515	12.3%
120-180 months	12,077	23.6%	£ 1,398,261,902	21.5%
180-240 months	10,536	20.6%	£ 1,723,150,095	26.5%
240-300 months	7,159	14.0%	£ 1,451,706,651	22.3%
300-360 months	2,982	5.8%	£ 666,694,121	10.2%
360+ months	1,159	2.3%	£ 262,374,151	4.0%
<b>Total</b>	<b>51,232</b>	<b>100.0%</b>	<b>£ 6,505,286,763</b>	<b>100.0%</b>

Employment status	Number	% of total number	Amount (GBP)	% of total amount
Employed	38,529	75.2%	£ 4,530,854,740	69.6%
Self-employed	11,417	22.3%	£ 1,895,230,174	29.1%
Unemployed	117	0.2%	£ 9,303,971	0.1%
Retired	877	1.7%	£ 35,928,429	0.6%
Guarantor	0	0.0%	£ -	0.0%
Other	292	0.6%	£ 33,969,449	0.5%
<b>Total</b>	<b>51,232</b>	<b>100.0%</b>	<b>£ 6,505,286,763</b>	<b>100.0%</b>

**Covered Bonds Outstanding, Associated Derivatives (please disclose for all bonds outstanding)**

Series **	1	2	6	8	9	10	11	12
Issue date	22/07/08	20/11/08	03/11/14	12/01/17	13/11/18	20/06/19	15/01/20	02/04/20
Original rating (Moody's/S&P/Fitch/DBRS)	Aaa / NR / AAA	Aaa / NR / AAA	Aaa / NR / AAA	Aaa / NR / AAA	Aaa / NR / AAA	Aaa / NR / AAA	Aaa / NR / AAA	Aaa / NR / AAA
Current rating (Moody's/S&P/Fitch/DBRS)	Aaa / NR / AAA	Aaa / NR / AAA	Aaa / NR / AAA	Aaa / NR / AAA	Aaa / NR / AAA	Aaa / NR / AAA	Aaa / NR / AAA	Aaa / NR / AAA
Denomination	GBP	GBP	EUR	EUR	GBP	EUR	GBP	GBP
Amount at issuance	1,500,000,000	500,000,000	500,000,000	500,000,000	600,000,000	500,000,000	500,000,000	850,000,000
Amount outstanding	900,000,000	500,000,000	500,000,000	500,000,000	600,000,000	500,000,000	500,000,000	850,000,000
FX swap rate (rate:£1)	1.000	1.000	0.789	0.856	1.000	0.889	1.000	1.000
Maturity type (hard/soft-bullet/pass-through)	Soft bullet	Soft bullet	Soft bullet	Soft bullet	Soft bullet	Soft bullet	Soft bullet	Soft bullet
Scheduled final maturity date	24/07/22	24/11/22	03/11/21	12/01/24	13/11/23	20/06/26	15/01/25	02/04/24
Legal final maturity date	24/07/23	24/11/23	03/11/22	12/01/25	13/11/24	20/06/27	15/01/26	02/04/25
ISIN	XS0378817240	XS0400750542	XS1131109537	XS1529880368	XS1908278440	XS2015230365	XS2101343528	XS2149428109
Stock exchange listing	LSE	LSE	LSE	LSE	LSE	LSE	LSE	LSE
Coupon payment frequency	Monthly	Monthly	Annually	Annually	Quarterly	Annually	Quarterly	Quarterly
Coupon payment date	24/06/20	24/06/20	03/11/20	12/01/21	13/08/20	22/06/20	15/07/20	02/07/20
Coupon (rate if fixed, margin and reference rate if floating)	0.602%	0.602%	0.625%	0.500%	0.824%	0.125%	0.068%	0.067%
Margin payable under extended maturity period (%)	0.500%	0.500%	0.030%	0.176%	0.720%	0.220%	0.520%	0.800%
Swap counterparty/ies	N/A	N/A	HSBC Bank plc	Natixis	Coventry Building Society	HSBC Bank plc	N/A	N/A
Swap notional denomination	N/A	N/A	EUR	EUR	GBP	EUR	N/A	N/A
Swap notional amount	N/A	N/A	500,000,000	500,000,000	500,000,000	500,000,000	N/A	N/A
Swap notional maturity	N/A	N/A	03/11/21	12/01/24	13/11/23	20/06/26	N/A	N/A
LLP receive rate/margin	N/A	N/A	0.625%	0.500%	0.824%	0.125%	N/A	N/A
LLP pay rate/margin	N/A	N/A	0.504%	1.763%	0.822%	1.528%	N/A	N/A
Collateral posting amount*	£ -	£ -	£ -	£ -	£ 83,995,982	£ 61,287,171	£ -	£ -

\*The collateral posting amount is the total against all of the swaps with this counterparty

**CBS Covered Bonds**

<b>Programme triggers</b>				
Event (please list all triggers)	Summary of Event	Trigger (S&P, Moody's, Fitch, DBRS; short-term, long-term)	Trigger breached (yes/no)	Consequence of a trigger breach
Issuer Event of Default	Issuer failure to pay on Covered Bonds or issuer insolvency	N/A	No	Activates the Covered Bond Guarantee
Servicer Trigger (1)	Servicer's ratings fall below required levels	NR / N/A / N/A NR / P-2 / F2	No	At initial trigger, direct funds to account held with Stand-by Account Bank
Servicer Trigger (2)	Servicer's ratings fall below required levels	NR / N/A / N/A NR / Baa1 / BBB	No	Replace servicer within 60 days at subsequent breach
Asset Coverage Test	Adjusted Aggregate Loan Amount less than Aggregate Principal Amount Outstanding	N/A	No	If not remedied within three calculation dates, triggers Issuer Event of Default
Interest Rate Shortfall Test	Forecast revenue insufficient to fund the next month's payments	N/A	No	Consider a cash capital contribution
Swap Counterparty Rating Trigger - Interest Rate (Asset) Swap	Breach of ratings trigger	NR / A2 / A- NR / P-1 / F1	No	Collateral posting
Swap Counterparty Rating Trigger - Covered Bond (Liability) Swap	Breach of ratings trigger	NR / A2 / A- NR / P-1 / F1	No	Collateral posting
Cash Manager (1)	Cash Manager's ratings fall below required levels	NR / N/A / N/A NR / Baa1 / BBB	No	Enter into Back up Cash Manager Agreement
Cash Manager (2)	Cash Manager's ratings fall below required levels	NR / N/A / N/A NR / Baa3 / BBB-	No	Appoint Back up Cash Manager
Stand-by Account Bank	Account Bank's ratings fall below required levels	NR / N/A / N/A NR / P-1 / F1	No	Appoint Stand-by Account Bank