

## National Transparency Template January 2020



## Administration

|  |   |
|--|---|
| Name of issuer   | Coventry Building Society   |
| Name of RCB programme  | Coventry Building Society   |
| Name, job title and contact details of person validating this form | Philip Hemsley (Head of Capital Markets)<br>Telephone: +44 (0)24 7518 1327<br>E-mail: Philip.Hemsley@thecoventry.co.uk<br>Mailing Address: Oak Tree Court, Binley Business Park, Harry Weston Road, Coventry, CV3 2UN |
| Date of form submission  | 29/02/20  |
| Start Date of reporting period                                     | 01/01/20  |
| End Date of reporting period                                       | 31/01/20  |
| Web links - prospectus, transaction documents, loan-level data     | <a href="https://live.rooms.net/CoventryBuildingSociety/">https://live.rooms.net/CoventryBuildingSociety/</a>   |

## Counterparties, Ratings

|   | Counterparty/ies          | Fitch          |                | Moody's        |                | S&P            |                | DBRS           |                |
|---|---------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
|   |                           | Rating trigger | Current rating | Rating trigger | Current rating | Rating trigger | Current rating | Rating trigger | Current rating |
| Covered bonds                           | 0                         |                |                |                |                |                |                |                |                |
| Issuer                                  | Coventry Building Society | N/A            | A-             | N/A            | A2             | N/A            | N/A            | N/A            | N/A            |
| Seller(s)                               | Coventry Building Society | N/A            | A-             | N/A            | A2             | N/A            | N/A            | N/A            | N/A            |
| Cash manager                            | Coventry Building Society | BBB            | A-             | Baa1           | A2             | N/A            | N/A            | N/A            | N/A            |
| Account bank                            | HSBC Bank plc             | F1             | F1+            | P-1            | P-1            | N/A            | N/A            | N/A            | N/A            |
| Stand-by account bank                   | N/A                       | N/A            | N/A            | N/A            | N/A            | N/A            | N/A            | N/A            | N/A            |
| Service(s)                              | Coventry Building Society | BBB            | A-             | Baa1           | A2             | N/A            | N/A            | N/A            | N/A            |
| Stand-by service(s)                     | N/A                       | N/A            | N/A            | N/A            | N/A            | N/A            | N/A            | N/A            | N/A            |
| Swap provider(s) on cover pool          | Coventry Building Society | A-             | A-             | A2             | A2             | N/A            | N/A            | N/A            | N/A            |
| Stand-by swap provider(s) on cover pool | N/A                       | N/A            | N/A            | N/A            | N/A            | N/A            | N/A            | N/A            | N/A            |
| Swap notional amount(s) (GBP)           | £5,622,356,196            | £428,000,000   | £444,550,000   |                |                |                |                |                |                |
| Swap notional maturity/ies              | 15/01/2025                | 12/01/2024     | 20/06/2026     |                |                |                |                |                |                |
| LLP receive rate/margin                 | 1.89688%                  | 1.76250%       | 1.52800%       |                |                |                |                |                |                |
| LLP pay rate/margin                     |                           |                | 2.22126%       |                |                |                |                |                |                |
| Collateral posting amount(s) (GBP)      |                           |                | 55,987,640     |                |                |                |                |                |                |

## Accounts, Ledgers

|   | Value as of End Date of reporting period   | Value as of Start Date of reporting period  | Targeted Value |  |
|---|--|---|----------------|--|
| Revenue receipts (please disclose all parts of waterfall)   | <p><b>AVAILABLE REVENUE RECEIPTS</b></p> <p>(a) Revenue Receipts - Interest received from Borrowers: £11,833,155<br/>           (b) Revenue Receipts - Fees charged to Borrowers: £299,527<br/>           (c) Interest received: £49,580<br/>           (d) Excess Reserve Fund: £552,028<br/>           (e) Other Revenue Receipts: £11,845<br/>           (f) Excess Required Coupon Amount: £0<br/>           (g) Reserve Ledger credit amounts following Notice to Pay: £0<br/>           (h) Amounts Belonging to Third Parties: -£299,527<br/>           (i) Required Coupon Amount: £0<br/>           (j) Interest Accumulation Ledger: £0<br/>           Total Available Revenue Receipts: £12,446,608</p> <p><b>PRE-ACCELERATION REVENUE PRIORITY OF PAYMENTS</b></p> <p>(a) Fees due to Bond Trustee and Security Trustee: £0<br/>           (b) Fees due to Agent: £0<br/>           (c) Amounts due to Servicer, Cash Manager, Standby Account Bank, Corporate Services Provider and Asset Monitor: £0<br/>           (d) Amounts due to the Interest Rate Swap Provider: £2,341,591<br/>           (e) (i) Amounts due to/from the Covered Bond Swap Providers: -£384,603<br/>           (ii) Amounts due on the Term Advance: £3,330,280<br/>           (f) Transfer to Coupon Payment Ledger following Cash Manager Event: £0<br/>           (g) Transfer to Standby GIC Account following Servicer Event of Default: £0<br/>           (h) Transfer to Reserve Ledger: £0<br/>           (i) Excluded Swap Termination Amounts: £0<br/>           (j) Indemnity amounts due to the Members: £0<br/>           (k) Repayment of Cash Capital Contributions: £0<br/>           (l) Deferred Consideration: £7,159,340<br/>           (m) Fees due to the Liquidation Member: £0<br/>           (n) Members profit amount: £0</p> | <p><b>AVAILABLE REVENUE RECEIPTS</b></p> <p>(a) Revenue Receipts - Interest received from Borrowers: £12,160,059<br/>           (b) Revenue Receipts - Fees charged to Borrowers: £377,957<br/>           (c) Interest received: £54,367<br/>           (d) Excess Reserve Fund: £6,036,954<br/>           (e) Other Revenue Receipts: £12,172<br/>           (f) Excess Required Coupon Amount: £0<br/>           (g) Reserve Ledger credit amounts following Notice to Pay: £0<br/>           (h) Amounts Belonging to Third Parties: -£377,957<br/>           (i) Required Coupon Amount: £0<br/>           (j) Interest Accumulation Ledger: £0<br/>           Total Available Revenue Receipts: £18,263,552</p> <p><b>PRE-ACCELERATION REVENUE PRIORITY OF PAYMENTS</b></p> <p>(a) Fees due to Bond Trustee and Security Trustee: £0<br/>           (b) Fees due to Agent: £0<br/>           (c) Amounts due to Servicer, Cash Manager, Standby Account Bank, Corporate Services Provider and Asset Monitor: £1,200<br/>           (d) Amounts due to the Interest Rate Swap Provider: £1,993,079<br/>           (e) (i) Amounts due to/from the Covered Bond Swap Providers: £7,108,219<br/>           (ii) Amounts due on the Term Advance: £3,578,163<br/>           (f) Transfer to Coupon Payment Ledger following Cash Manager Event: £0<br/>           (g) Transfer to Standby GIC Account following Servicer Event of Default: £0<br/>           (h) Transfer to Reserve Ledger: £0<br/>           (i) Excluded Swap Termination Amounts: £0<br/>           (j) Indemnity amounts due to the Members: £0<br/>           (k) Repayment of Cash Capital Contributions: £0<br/>           (l) Deferred Consideration: £5,579,890<br/>           (m) Fees due to the Liquidation Member: £0<br/>           (n) Members profit amount: £3,000</p> |                |  |
| Principal receipts (please disclose all parts of waterfall) | <p><b>AVAILABLE PRINCIPAL RECEIPTS</b></p> <p>(a) Scheduled amounts received from Borrowers: £38,373,401<br/>           Unscheduled amounts received from Borrowers: £87,417,028<br/>           Less Further Advances made: -£5,547,977<br/>           (b) (i) Term Advance: £0<br/>           (ii) Cash Capital Contributions: £0<br/>           (iii) Sale of Selected Loans: £0<br/>           Total Available Principal Receipts: £120,242,452</p> <p><b>PRE-ACCELERATION PRINCIPAL PRIORITY OF PAYMENTS</b></p> <p>(a) Purchase of New Loans or Substitution Assets: £0<br/>           (b) Transfer to Principal Ledger: £0<br/>           (c) (i) Amounts due to the Covered Bond Swap Providers: £0<br/>           (ii) Amounts due on the Term Advance: £0<br/>           (d) Capital Distribution to Members: £120,242,452</p>  | <p><b>AVAILABLE PRINCIPAL RECEIPTS</b></p> <p>(a) Scheduled amounts received from Borrowers: £34,288,127<br/>           Unscheduled amounts received from Borrowers: £52,611,093<br/>           Less Further Advances made: -£4,410,270<br/>           (b) (i) Term Advance: £500,000,000<br/>           (ii) Cash Capital Contributions: £0<br/>           (iii) Sale of Selected Loans: £0<br/>           Total Available Principal Receipts: £582,488,950</p> <p><b>PRE-ACCELERATION PRINCIPAL PRIORITY OF PAYMENTS</b></p> <p>(a) Purchase of New Loans or Substitution Assets: £0<br/>           (b) Transfer to Principal Ledger: £0<br/>           (c) (i) Amounts due to the Covered Bond Swap Providers: £0<br/>           (ii) Amounts due on the Term Advance: £0<br/>           (d) Capital Distribution to Members: £582,488,950</p>   |                |  |
| Reserve ledger  | £ 11,428,525   | £ 17,465,479  | £ 11,428,525   |  |
| Revenue ledger  | £ 13,194,107   | £ 13,604,555  | £ -            |  |
| Principal ledger  | £ 120,242,452  | £ 582,488,950   | £ -            |  |
| Pre-maturity liquidity ledger                               | N/A  | N/A   | N/A            |  |

**CBS Covered Bonds**

| Asset Coverage Test | Value           | Description (please edit if different)   |
|---------------------|-----------------|--|
| A                   | £ 5,723,277,601 | A: Arrears Adjusted True Balance   |
| B                   | £ 70,242,452    | B: Principal Receipts Retained in Cash   |
| C                   | £ -             | C: Retained Cash Contributions   |
| D                   | £ 50,000,000    | D: Substitution Assets - Principal Receipts & D: Substitution Assets - Capital Contributions |
| E                   | £ -             |  |
| V                   | £ -             |  |
| W                   | £ -             |  |
| X                   | £ 218,403,558   | X: Savings set off balance   |
| Y                   | £ -             | Y: Flexible draw deduction   |
| Z                   | £ 135,990,454   | Z: Negative carry adjustment   |
| Total               | £ 5,489,126,042 |  |

|   |                                  |
|---|----------------------------------|
| Method used for calculating component 'A' | A: Arrears Adjusted True Balance |
| Asset percentage (%)                      | 87.0%                            |
| Maximum asset percentage from Fitch (%)   | 87.0%                            |
| Maximum asset percentage from Moody's (%) | 99.5%                            |
| Maximum asset percentage from S&P (%)     | N/A                              |
| Maximum asset percentage from DBRS (%)    | N/A                              |
| Credit support as derived from ACT (GBP)  | £ 1,072,276,042                  |
| Credit support as derived from ACT (%)    | 24.3%                            |

| Programme-Level Characteristics   |                 |
|---|-----------------|
| Programme currency  | EUR             |
| Programme size  | 7bn             |
| Covered bonds principal amount outstanding (GBP, non-GBP series converted at swap FX rate)      | £ 4,416,850,000 |
| Covered bonds principal amount outstanding (GBP, non-GBP series converted at current spot rate) | £ 4,410,000,000 |
| Cover pool balance (GBP)  | £ 6,579,858,281 |
| GiC account balance (GBP)   | £ 194,865,000   |
| Any additional collateral (please specify)  | £ -             |
| Any additional collateral (GBP)   | £ -             |
| Aggregate balance of off-set mortgages (GBF)  | £ 1,014,143,000 |
| Aggregate deposits attaching to the cover pool (GBF)  | £ 218,403,558   |
| Aggregate deposits attaching specifically to the off-set mortgage (GBP)                         | £ 186,633,812   |
| Nominal level of overcollateralisation (GBF)  | 2,357,321,566   |
| Nominal level of overcollateralisation (%)  | 53.4%           |
| Number of loans in cover pool   | 51,298          |
| Average loan balance (GBP)  | £ 128,000       |
| Weighted average non-indexed LTV (%)  | 47.3%           |
| Weighted average indexed LTV (%)  | 44.3%           |
| Weighted average seasoning (months)   | 49.5            |
| Weighted average remaining term (months)  | 211.5           |
| Weighted average interest rate (%)  | 2.22%           |
| Standard Variable Rate(s) (%)   | 4.99%           |
| Constant Pre-Payment Rate (% current month)   | 1.25%           |
| Constant Pre-Payment Rate (% quarterly average)   | 0.90%           |
| Principal Payment Rate (% current month)  | 1.84%           |
| Principal Payment Rate (% quarterly average)  | 1.43%           |
| Constant Default Rate (% current month)   | 0.00%           |
| Constant Default Rate (% quarterly average)   | 0.00%           |
| Fitch Discontinuity Factor (%)  | 9.30%           |
| Moody's Timely Payment Indicator  | Probable        |
| Moody's Collateral Score (% including/excluding systemic risk)                                  | 5.0% / 2.4%     |

| Mortgage collections                           |              |
|--|--------------|
| Mortgage collections (scheduled - interest)    | £ 11,833,000 |
| Mortgage collections (scheduled - principal)   | £ 38,373,000 |
| Mortgage collections (unscheduled - interest)  | £ -          |
| Mortgage collections (unscheduled - principal) | £ 81,869,000 |

**Loan Redemptions & Replenishments Since Previous Reporting Date**

|  | Number | % of total number | Amount (GBP)  | % of total amount |
|--|--------|-------------------|---------------|-------------------|
| Loan redemptions since previous reporting date | 725    |                   | £ 70,836,645  | 1.1%              |
| Loans bought back by seller(s)                 | 75     | 0.1%              | £ 10,877,599  | 0.2%              |
| of which are non-performing loans              | 69     | 0.1%              | £ 8,350,353   | 0.1%              |
| of which have breached R&Ws                    | 6      | 0.0%              | £ 2,527,246   | 0.0%              |
| Loans sold into the cover pool                 | 960    | 1.9%              | £ 158,610,276 | 2.4%              |

**Product Rate Type and Reversionary Profiles**

|  | Number | % of total number | Amount (GBP)    | % of total amount | Weighted average |                                  |                |                     |              |
|--|--------|-------------------|-----------------|-------------------|------------------|----------------------------------|----------------|---------------------|--------------|
|  |        |                   |                 |                   | Current rate     | Remaining teaser period (months) | Current margin | Reversionary margin | Initial rate |
| Fixed at origination, reverting to SVR     | 36,939 |                   | £ 4,532,373,077 | 68.9%             | 2.15%            | 37.0                             | 1.44%          | 0.25%               | 2.12%        |
| Fixed at origination, reverting to Libor   | 0      | 0.0%              | 0               | 0.0%              | 0.00%            | 0                                | 0.00%          | 0.00%               | 0.00%        |
| Fixed at origination, reverting to tracker | 2,035  | 3.5%              | £ 137,136,735   | 2.1%              | 1.55%            | 0                                | 0.80%          | 0.80%               | 5.41%        |
| Fixed for life                             | 6      | 0.0%              | 0               | 0.0%              | 0.00%            | 0                                | 0.00%          | 0.00%               | 0.00%        |
| Tracker at origination, reverting to SVR   | 208    | 0.4%              | £ 13,471,906    | 0.2%              | 3.99%            | 3.2                              | -0.03%         | -0.26%              | 3.38%        |
| Tracker at origination, reverting to Libor | 0      | 0.0%              | 0               | 0.0%              | 0.00%            | 0                                | 0.00%          | 0.00%               | 0.00%        |
| Tracker for life                           | 2,119  | 3.6%              | £ 118,183,133   | 1.8%              | 1.50%            | 0                                | 0.75%          | 0.75%               | 3.61%        |
| SVR, including discount to SVR             | 17,593 | 29.9%             | £ 1,778,693,431 | 27.0%             | 2.46%            | 0                                | 2.46%          | 0.00%               | 2.21%        |
| Libor                                      | 0      | 0.0%              | 0               | 0.0%              | 0.00%            | 0                                | 0.00%          | 0.00%               | 0.00%        |
| Total                                      | 58,900 | 100.0%            | £ 6,579,858,281 | 100.0%            | 2.22%            |                                  | 1.69%          |                     | 2.24%        |

**CBS Covered Bonds**

| <b>Stratifications</b>                     |               |                   |                        |                   |  |
|--|---------------|-------------------|------------------------|-------------------|--|
| <b>Arrears breakdown</b>                   | Number        | % of total number | Amount (GBP)           | % of total amount |  |
| Current                                    | 51,097        | 99.6%             | £ 6,555,146,688        | 99.6%             |  |
| 0-1 month in arrears                       | 172           | 0.3%              | £ 20,645,595           | 0.3%              |  |
| 1-2 months in arrears                      | 29            | 0.1%              | £ 4,065,998            | 0.1%              |  |
| 2-3 months in arrears                      | 0             | 0.0%              | £ -                    | 0.0%              |  |
| 3-6 months in arrears                      | 0             | 0.0%              | £ -                    | 0.0%              |  |
| 6-12 months in arrears                     | 0             | 0.0%              | £ -                    | 0.0%              |  |
| 12+ months in arrears                      | 0             | 0.0%              | £ -                    | 0.0%              |  |
| <b>Total</b>                               | <b>51,298</b> | <b>100.0%</b>     | <b>£ 6,579,858,281</b> | <b>100.0%</b>     |  |
| <b>Current non-indexed LTV</b>             | Number        | % of total number | Amount (GBP)           | % of total amount |  |
| 0-50%                                      | 36,090        | 70.4%             | £ 3,473,540,744        | 52.8%             |  |
| 50-55%                                     | 3,436         | 6.7%              | £ 612,400,153          | 9.3%              |  |
| 55-60%                                     | 3,515         | 6.9%              | £ 686,698,327          | 10.4%             |  |
| 60-65%                                     | 3,218         | 6.3%              | £ 670,062,471          | 10.2%             |  |
| 65-70%                                     | 2,809         | 5.5%              | £ 621,591,106          | 9.4%              |  |
| 70-75%                                     | 1,755         | 3.4%              | £ 409,671,372          | 6.2%              |  |
| 75-80%                                     | 372           | 0.7%              | £ 79,315,879           | 1.2%              |  |
| 80-85%                                     | 79            | 0.2%              | £ 21,256,866           | 0.3%              |  |
| 85-90%                                     | 24            | 0.0%              | £ 5,321,364            | 0.1%              |  |
| 90-95%                                     | 0             | 0.0%              | £ -                    | 0.0%              |  |
| 95-100%                                    | 0             | 0.0%              | £ -                    | 0.0%              |  |
| 100-105%                                   | 0             | 0.0%              | £ -                    | 0.0%              |  |
| 105-110%                                   | 0             | 0.0%              | £ -                    | 0.0%              |  |
| 110-125%                                   | 0             | 0.0%              | £ -                    | 0.0%              |  |
| 125%+                                      | 0             | 0.0%              | £ -                    | 0.0%              |  |
| <b>Total</b>                               | <b>51,298</b> | <b>100.0%</b>     | <b>£ 6,579,858,281</b> | <b>100.0%</b>     |  |
| <b>Current indexed LTV</b>                 | Number        | % of total number | Amount (GBP)           | % of total amount |  |
| 0-50%                                      | 39,496        | 77.0%             | £ 3,997,617,334        | 60.8%             |  |
| 50-55%                                     | 3,119         | 6.1%              | £ 583,244,805          | 8.9%              |  |
| 55-60%                                     | 2,989         | 5.8%              | £ 617,836,310          | 9.4%              |  |
| 60-65%                                     | 2,682         | 5.2%              | £ 599,288,590          | 9.1%              |  |
| 65-70%                                     | 1,712         | 3.3%              | £ 423,616,799          | 6.4%              |  |
| 70-75%                                     | 1,160         | 2.3%              | £ 317,761,635          | 4.8%              |  |
| 75-80%                                     | 91            | 0.2%              | £ 26,228,061           | 0.4%              |  |
| 80-85%                                     | 36            | 0.1%              | £ 11,374,155           | 0.2%              |  |
| 85-90%                                     | 13            | 0.0%              | £ 2,890,602            | 0.0%              |  |
| 90-95%                                     | 0             | 0.0%              | £ -                    | 0.0%              |  |
| 95-100%                                    | 0             | 0.0%              | £ -                    | 0.0%              |  |
| 100-105%                                   | 0             | 0.0%              | £ -                    | 0.0%              |  |
| 105-110%                                   | 0             | 0.0%              | £ -                    | 0.0%              |  |
| 110-125%                                   | 0             | 0.0%              | £ -                    | 0.0%              |  |
| 125%+                                      | 0             | 0.0%              | £ -                    | 0.0%              |  |
| <b>Total</b>                               | <b>51,298</b> | <b>100.0%</b>     | <b>£ 6,579,858,281</b> | <b>100.0%</b>     |  |
| <b>Current outstanding balance of loan</b> | Number        | % of total number | Amount (GBP)           | % of total amount |  |
| 0-5,000                                    | 1,030         | 2.0%              | £ 2,465,142            | 0.0%              |  |
| 5,000-10,000                               | 1,072         | 2.1%              | £ 8,063,723            | 0.1%              |  |
| 10,000-25,000                              | 3,738         | 7.3%              | £ 66,222,731           | 1.0%              |  |
| 25,000-50,000                              | 7,094         | 13.8%             | £ 266,991,769          | 4.1%              |  |
| 50,000-75,000                              | 6,744         | 13.1%             | £ 420,595,367          | 6.4%              |  |
| 75,000-100,000                             | 6,146         | 12.0%             | £ 536,629,305          | 8.2%              |  |
| 100,000-150,000                            | 9,649         | 18.8%             | £ 1,192,302,900        | 18.1%             |  |
| 150,000-200,000                            | 6,115         | 11.9%             | £ 1,056,453,043        | 16.1%             |  |
| 200,000-250,000                            | 3,664         | 7.1%              | £ 817,982,555          | 12.4%             |  |
| 250,000-300,000                            | 2,227         | 4.3%              | £ 607,393,807          | 9.2%              |  |
| 300,000-350,000                            | 1,280         | 2.5%              | £ 413,852,519          | 6.3%              |  |
| 350,000-400,000                            | 888           | 1.7%              | £ 331,100,573          | 5.0%              |  |
| 400,000-450,000                            | 565           | 1.1%              | £ 239,240,029          | 3.6%              |  |
| 450,000-500,000                            | 383           | 0.7%              | £ 181,566,252          | 2.8%              |  |
| 500,000-600,000                            | 363           | 0.7%              | £ 196,821,215          | 3.0%              |  |
| 600,000-700,000                            | 202           | 0.4%              | £ 130,389,767          | 2.0%              |  |
| 700,000-800,000                            | 69            | 0.1%              | £ 51,295,665           | 0.8%              |  |
| 800,000-900,000                            | 48            | 0.1%              | £ 40,710,231           | 0.6%              |  |
| 900,000-1,000,000                          | 21            | 0.0%              | £ 19,781,687           | 0.3%              |  |
| 1,000,000 +                                | 0             | 0.0%              | £ 0                    | 0.0%              |  |
| <b>Total</b>                               | <b>51,298</b> | <b>100.0%</b>     | <b>£ 6,579,858,281</b> | <b>100.0%</b>     |  |
| <b>Regional distribution</b>               | Number        | % of total number | Amount (GBP)           | % of total amount |  |
| East Anglia                                | 2,473         | 4.8%              | £ 287,931,525          | 4.4%              |  |
| East Midlands                              | 4,815         | 9.4%              | £ 485,358,279          | 7.4%              |  |
| London                                     | 5,615         | 10.9%             | £ 1,179,713,598        | 17.9%             |  |
| North                                      | 1,905         | 3.7%              | £ 155,322,550          | 2.4%              |  |
| North West                                 | 4,601         | 9.0%              | £ 471,397,222          | 7.2%              |  |
| Northern Ireland                           | 0             | 0.0%              | £ 0                    | 0.0%              |  |
| Outer Metro                                | 6,639         | 12.9%             | £ 1,159,071,810        | 17.6%             |  |
| South East                                 | 6,272         | 12.2%             | £ 874,041,473          | 13.3%             |  |
| South West                                 | 5,761         | 11.2%             | £ 697,722,535          | 10.6%             |  |
| Scotland                                   | 0             | 0.0%              | £ 0                    | 0.0%              |  |
| Wales                                      | 1,780         | 3.5%              | £ 171,045,671          | 2.6%              |  |
| West Midlands                              | 7,163         | 14.0%             | £ 693,943,356          | 10.5%             |  |
| Yorkshire                                  | 4,274         | 8.3%              | £ 404,310,263          | 6.1%              |  |
| Other                                      | 0             | 0.0%              | £ 0                    | 0.0%              |  |
| <b>Total</b>                               | <b>51,298</b> | <b>100.0%</b>     | <b>£ 6,579,858,281</b> | <b>100.0%</b>     |  |
| <b>Repayment type</b>                      | Number        | % of total number | Amount (GBP)           | % of total amount |  |
| Capital repayment                          | 49,632        | 84.3%             | £ 5,334,281,542        | 81.1%             |  |
| Part-and-part                              | 216           | 0.4%              | £ 17,085,036           | 0.3%              |  |
| Interest-only                              | 2,050         | 3.9%              | £ 214,345,279          | 3.3%              |  |
| Offset                                     | 7,002         | 11.9%             | £ 1,014,143,423        | 15.4%             |  |
| <b>Total</b>                               | <b>58,900</b> | <b>100.0%</b>     | <b>£ 6,579,858,281</b> | <b>100.0%</b>     |  |

**CBS Covered Bonds**

| Seasoning      | Number        | % of total number | Amount (GBP)           | % of total amount |
|----------------|---------------|-------------------|------------------------|-------------------|
| 0-12 months    | 3,206         | 6.2%              | £ 549,148,899          | 8.3%              |
| 12-24 months   | 6,589         | 12.8%             | £ 1,094,300,569        | 16.6%             |
| 24-36 months   | 8,634         | 16.8%             | £ 1,373,871,467        | 20.9%             |
| 36-48 months   | 7,757         | 15.1%             | £ 1,121,945,730        | 17.1%             |
| 48-60 months   | 4,950         | 9.6%              | £ 674,050,274          | 10.2%             |
| 60-72 months   | 3,422         | 6.7%              | £ 401,347,905          | 6.1%              |
| 72-84 months   | 3,626         | 7.1%              | £ 383,955,065          | 5.8%              |
| 84-96 months   | 2,462         | 4.8%              | £ 219,835,811          | 3.3%              |
| 96-108 months  | 2,034         | 4.0%              | £ 164,332,997          | 2.5%              |
| 108-120 months | 2,054         | 4.0%              | £ 159,535,155          | 2.4%              |
| 120-150 months | 3,205         | 6.2%              | £ 237,380,681          | 3.6%              |
| 150-180 months | 2,853         | 5.6%              | £ 183,361,124          | 2.8%              |
| 180+ months    | 506           | 1.0%              | £ 16,792,604           | 0.3%              |
| <b>Total</b>   | <b>51,298</b> | <b>100.0%</b>     | <b>£ 6,579,858,281</b> | <b>100.0%</b>     |

| Interest payment type           | Number        | % of total number | Amount (GBP)           | % of total amount |
|---------------------------------|---------------|-------------------|------------------------|-------------------|
| Fixed                           | 36,270        | 61.6%             | £ 4,484,107,534        | 68.1%             |
| SVR                             | 18,458        | 31.3%             | £ 1,838,005,132        | 27.9%             |
| Tracker                         | 4,172         | 7.1%              | £ 257,745,616          | 3.9%              |
| Other (please specify) - Capped | 0             | 0.0%              | £ 0                    | 0.0%              |
| <b>Total</b>                    | <b>58,900</b> | <b>100.0%</b>     | <b>£ 6,579,858,281</b> | <b>100.0%</b>     |

| Loan purpose type | Number        | % of total number | Amount (GBP)           | % of total amount |
|-------------------|---------------|-------------------|------------------------|-------------------|
| Owner-occupied    | 58,891        | 100.0%            | £ 6,578,625,034        | 100.0%            |
| Buy-to-let        | 9             | 0.0%              | £ 1,233,247            | 0.0%              |
| Second home       | 0             | 0.0%              | £ 0                    | 0.0%              |
| <b>Total</b>      | <b>58,900</b> | <b>100.0%</b>     | <b>£ 6,579,858,281</b> | <b>100.0%</b>     |

| Income verification type | Number        | % of total number | Amount (GBP)           | % of total amount |
|--------------------------|---------------|-------------------|------------------------|-------------------|
| Fully verified           | 51,298        | 100.0%            | £ 6,579,858,281        | 100.0%            |
| Fast-track               | 0             | 0.0%              | £ 0                    | 0.0%              |
| Self-certified           | 0             | 0.0%              | £ 0                    | 0.0%              |
| <b>Total</b>             | <b>51,298</b> | <b>100.0%</b>     | <b>£ 6,579,858,281</b> | <b>100.0%</b>     |

| Remaining term of loan | Number        | % of total number | Amount (GBP)           | % of total amount |
|------------------------|---------------|-------------------|------------------------|-------------------|
| 0-30 months            | 2,404         | 4.7%              | £ 58,331,180           | 0.9%              |
| 30-60 months           | 3,442         | 6.7%              | £ 136,702,157          | 2.1%              |
| 60-120 months          | 10,801        | 21.1%             | £ 777,585,111          | 11.8%             |
| 120-180 months         | 12,192        | 23.8%             | £ 1,399,546,054        | 21.3%             |
| 180-240 months         | 10,693        | 20.8%             | £ 1,735,179,607        | 26.4%             |
| 240-300 months         | 7,451         | 14.5%             | £ 1,509,824,463        | 22.9%             |
| 300-360 months         | 3,067         | 6.0%              | £ 679,209,678          | 10.3%             |
| 360+ months            | 1,248         | 2.4%              | £ 283,480,029          | 4.3%              |
| <b>Total</b>           | <b>51,298</b> | <b>100.0%</b>     | <b>£ 6,579,858,281</b> | <b>100.0%</b>     |

| Employment status | Number        | % of total number | Amount (GBP)           | % of total amount |
|-------------------|---------------|-------------------|------------------------|-------------------|
| Employed          | 38,663        | 75.4%             | £ 4,605,589,078        | 70.0%             |
| Self-employed     | 11,386        | 22.2%             | £ 1,900,599,348        | 28.9%             |
| Unemployed        | 102           | 0.2%              | £ 7,944,211            | 0.1%              |
| Retired           | 892           | 1.7%              | £ 36,496,195           | 0.6%              |
| Guarantor         | 0             | 0.0%              | £ -                    | 0.0%              |
| Other             | 255           | 0.5%              | £ 29,229,449           | 0.4%              |
| <b>Total</b>      | <b>51,298</b> | <b>100.0%</b>     | <b>£ 6,579,858,281</b> | <b>100.0%</b>     |

**Covered Bonds Outstanding, Associated Derivatives (please disclose for all bonds outstanding)**

| Series **   | 1              | 2              | 6              | 7                         | 8              | 9                         | 10             | 11             |
|---|----------------|----------------|----------------|---------------------------|----------------|---------------------------|----------------|----------------|
| Issue date  | 22/07/08       | 20/11/08       | 03/11/14       | 17/03/15                  | 12/01/17       | 13/11/18                  | 20/06/19       | 15/01/20       |
| Original rating (Moody's/S&P/Fitch/DBRS)                      | Aaa / NR / AAA | Aaa / NR / AAA | Aaa / NR / AAA | Aaa / NR / AAA            | Aaa / NR / AAA | Aaa / NR / AAA            | Aaa / NR / AAA | Aaa / NR / AAA |
| Current rating (Moody's/S&P/Fitch/DBRS)                       | Aaa / NR / AAA | Aaa / NR / AAA | Aaa / NR / AAA | Aaa / NR / AAA            | Aaa / NR / AAA | Aaa / NR / AAA            | Aaa / NR / AAA | Aaa / NR / AAA |
| Denomination  | GBP            | GBP            | EUR            | GBP                       | EUR            | GBP                       | EUR            | GBP            |
| Amount at issuance  | 1,500,000,000  | 500,000,000    | 500,000,000    | 650,000,000               | 500,000,000    | 600,000,000               | 500,000,000    | 500,000,000    |
| Amount outstanding  | 900,000,000    | 500,000,000    | 500,000,000    | 650,000,000               | 500,000,000    | 600,000,000               | 500,000,000    | 500,000,000    |
| FX swap rate (rate:£1)  | 1.000          | 1.000          | 0.789          | 1.000                     | 0.856          | 1.000                     | 0.889          | 1.000          |
| Maturity type (hard/soft-bullet/pass-through)                 | Soft bullet    | Soft bullet    | Soft bullet    | Soft bullet               | Soft bullet    | Soft bullet               | Soft bullet    | Soft bullet    |
| Scheduled final maturity date                                 | 24/07/22       | 24/11/22       | 03/11/21       | 17/03/20                  | 12/01/24       | 13/11/23                  | 20/06/26       | 15/01/26       |
| Legal final maturity date                                     | 24/07/23       | 24/11/23       | 03/11/22       | 17/03/21                  | 12/01/25       | 13/11/24                  | 20/06/27       | 15/01/26       |
| ISIN  | XS0378817240   | XS0400750542   | XS1131109537   | XS1203083438              | XS1529880368   | XS1908278440              | XS2015230365   | XS2101343528   |
| Stock exchange listing  | LSE            | LSE            | LSE            | LSE                       | LSE            | LSE                       | LSE            | LSE            |
| Coupon payment frequency                                      | Monthly        | Monthly        | Annually       | Quarterly                 | Annually       | Quarterly                 | Annually       | Quarterly      |
| Coupon payment date   | 24/02/20       | 24/02/20       | 03/11/20       | 17/03/20                  | 12/01/21       | 13/02/20                  | 22/06/20       | 15/04/20       |
| Coupon (rate if fixed, margin and reference rate if floating) | 1.131%         | 1.131%         | 0.625%         | 1.084%                    | 0.500%         | 1.311%                    | 0.125%         | 1.232%         |
| Margin payable under extended maturity period (%)             | 0.500%         | 0.500%         | 0.030%         | 0.300%                    | 0.176%         | 0.720%                    | 0.220%         | 0.520%         |
| Swap counterparty/ies   | N/A            | N/A            | HSBC Bank plc  | Coventry Building Society | Natixis        | Coventry Building Society | HSBC Bank plc  | N/A            |
| Swap notional denomination                                    | N/A            | N/A            | EUR            | GBP                       | EUR            | GBP                       | EUR            | N/A            |
| Swap notional amount  | N/A            | N/A            | 500,000,000    | 500,000,000               | 500,000,000    | 500,000,000               | 500,000,000    | N/A            |
| Swap notional maturity  | N/A            | N/A            | 03/11/21       | 17/03/20                  | 12/01/24       | 13/11/23                  | 20/06/26       | N/A            |
| LLP receive rate/margin                                       | N/A            | N/A            | 0.625%         | 1.083%                    | 0.500%         | 1.311%                    | 0.125%         | N/A            |
| LLP pay rate/margin   | N/A            | N/A            | 1.033%         | 1.029%                    | 1.763%         | 1.351%                    | 1.528%         | N/A            |
| Collateral posting amount*                                    | £ -            | £ -            | £ -            | £ 55,987,640              | £ -            | £ -                       | £ 35,340,715   | £ -            |

\*The collateral posting amount is the total against all of the swaps with this counterparty

**CBS Covered Bonds**

| <b>Programme triggers</b>  |   |  |                           |  |
|--|---|--|---------------------------|--|
| Event (please list all triggers)                                 | Summary of Event  | Trigger (S&P, Moody's, Fitch, DBRS; short-term, long-term) | Trigger breached (yes/no) | Consequence of a trigger breach  |
| Issuer Event of Default  | Issuer failure to pay on Covered Bonds or issuer insolvency                     | N/A  | No                        | Activates the Covered Bond Guarantee   |
| Servicer Trigger (1)   | Servicer's ratings fall below required levels                                   | NR / N/A / N/A<br>NR / P-2 / F2                            | No                        | At initial trigger, direct funds to account held with Stand-by Account Bank      |
| Servicer Trigger (2)   | Servicer's ratings fall below required levels                                   | NR / N/A / N/A<br>NR / Baa1 / BBB                          | No                        | Replace servicer within 60 days at subsequent breach                             |
| Asset Coverage Test  | Adjusted Aggregate Loan Amount less than Aggregate Principal Amount Outstanding | N/A  | No                        | If not remedied within three calculation dates, triggers Issuer Event of Default |
| Interest Rate Shortfall Test                                     | Forecast revenue insufficient to fund the next month's payments                 | N/A  | No                        | Consider a cash capital contribution   |
| Swap Counterparty Rating Trigger - Interest Rate (Asset) Swap    | Breach of ratings trigger   | NR / A2 / A-<br>NR / P-1 / F1                              | No                        | Collateral posting   |
| Swap Counterparty Rating Trigger - Covered Bond (Liability) Swap | Breach of ratings trigger   | NR / A2 / A-<br>NR / P-1 / F1                              | No                        | Collateral posting   |
| Cash Manager (1)   | Cash Manager's ratings fall below required levels                               | NR / N/A / N/A<br>NR / Baa1 / BBB                          | No                        | Enter into Back up Cash Manager Agreement  |
| Cash Manager (2)   | Cash Manager's ratings fall below required levels                               | NR / N/A / N/A<br>NR / Baa3 / BBB-                         | No                        | Appoint Back up Cash Manager   |
| Stand-by Account Bank  | Account Bank's ratings fall below required levels                               | NR / N/A / N/A<br>NR / P-1 / F1                            | No                        | Appoint Stand-by Account Bank  |
|  |   |  |                           |  |