

29 March 2021

Coventry Building Society to offer 95% LTV mortgages

Coventry Building Society, one of the UK's top ten lenders, will re-enter the 95% LTV market this week. The UK's second largest building society is set to launch new products on Tuesday for people buying homes with a small deposit.

Kevin Purvey, Director of Mortgage Distribution at Coventry Building Society, said:

“Helping more first time buyers get on the property ladder is a key focus for us and we recognise that one of the biggest hurdles facing many of them is the size of deposit required by lenders.

“We continued to support the market last year by lending at 90% LTV and our enhancement to 95% this week will provide further solutions for would be buyers.”

Ends

For further information:

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Notes to editors

Coventry Building Society

Coventry Building Society is the UK's second largest building society and a top ten UK savings and mortgage provider.

Coventry Building Society is committed to making financial services simple and open for its members. Its website allows savers to compare the Coventry's savings accounts with similar products across the whole of the market.