

3 January 2019

Coventry Building Society starts the New Year with two new competitive Fixed Rate ISAs

Coventry Building Society has today launched two new Fixed Rate ISAs, both paying competitive rates:

- Fixed Rate ISA (77) 31.05.2021 paying a fixed rate of 1.75% tax-free p.a./AER
- Fixed Rate ISA (78) 31.05.2022 paying a fixed rate of 1.90% tax-free p.a./AER.

In addition to competitive rates, these ISAs allow transfers in of current and/or previous years' ISA funds.

Ian Biggs, Senior Product Manager at Coventry Building Society, said: "What better time to start saving for the future than the New Year?! These new ISAs are great additions to our existing range and are ideal for those looking for a competitive return on their savings."

Customers can find full details of the new products at

<https://www.coventrybuildingsociety.co.uk/consumer/savings-accounts.html>

Customers can apply by calling the Customer Service Centre on 0800 121 8899, visiting any branch or online at <https://www.coventrybuildingsociety.co.uk/>

For more information or additional comment please contact: the press office on **0800 121 6868** or email **media@thecoventry.co.uk**

Coventry Building Society. Principal Office: Economic House, PO Box 9, High Street, Coventry CV1 5QN. www.thecoventry.co.uk

Calls to 0800 numbers are free when made from the UK. You may be charged for calls to all other numbers, please contact your service provider for further details.

Notes to Editors

Product details

- The interest rate for Fixed Rate ISA (77) is 1.75% tax-free p.a./AER, fixed until maturity at the end of 31.05.2021
- The interest rate for Fixed Rate ISA (78) is 1.90% tax-free p.a./AER, fixed until maturity at the end of 31.05.2022.
- These new accounts can be opened and operated in branch, by telephone, post, or online and are available to new and existing customers.
- Minimum balance of £1.
- The ISAs will accept the 2018/19 ISA allowance, and/or previous tax years' ISA savings.
- For Fixed Rate ISA (77), closure outside of the cancellation period is permitted subject to a charge equal to 120 days' interest on the closure amount (partial withdrawals are not permitted).
- For Fixed Rate ISA (78), closure outside of the cancellation period is permitted subject to a charge equal to 180 days' interest on the closure amount (partial withdrawals are not permitted).
- AER stands for 'Annual Equivalent Rate' which illustrates what the interest rate would be if interest was paid and compounded once each year. Tax-free is the contractual rate of interest payable where interest is exempt from income tax.
- For more details about the products, click [here](#).

Coventry Building Society

Coventry Building Society is the UK's second largest building society and a top ten UK savings and mortgage provider, with total assets exceeding £43 billion and over 1.8 million members.

The Society is a Which? recommended provider for savings and is ranked number one for savings by Fairer Finance based on trust, customer happiness, complaint handling and transparency. Coventry Building Society is committed to making financial services simple and open for its members. Its website allows savers to compare the Coventry's savings accounts with similar products across the whole of the market – the only major UK savings provider to do so.

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