

31 March 2011

## **Coventry Building Society statement on Northern Rock**

Coventry Building Society's commitment to mutuality has helped deliver consistently superior financial performance and member value throughout the financial crisis.

The Board believes that these credentials would benefit Northern Rock customers if it were to be remutualised as part of Coventry Building Society.

The Government and UK Financial Investments Ltd have yet to confirm the process and timetable for the sale of Northern Rock. When that decision is made the Board will examine the criteria laid down and decide the next steps to take.

At this stage we cannot rule anything out but emphasise that whatever decision is made will be in the best interests of the Society's members.

**ends**

### **Notes to Editors**

- Coventry Building Society is the third largest building society in the UK with assets exceeding £22 billion.

### **For more information please contact:**

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