

NEWS RELEASE



Coventry launches a market leading easy access Online Saver account paying 3.15% AER

Available from Friday 9th March, Coventry Building Society is launching its Online Saver account. This [easy access online savings account](#), which is operated entirely online, can be opened with as little as £1 and allows a maximum investment of £250,000. The market leading rate of 3.15% AER includes a bonus of 1.15% for the first year the account is open and allows four penalty-free withdrawals each year. (Further withdrawals are also possible with the loss of just 50 days' interest.)

Colin Franklin, Sales and Marketing Director at Coventry Building Society, said: "For savers looking for flexibility without having to compromise on the rate, our Online Saver account is perfect".

For further information on Coventry [building society savings accounts](#) or to apply for [Online Saver](#) (2) visit www.thecoventry.co.uk

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For more information or additional comment please contact:

The press office on 0870 607 7727 or email media@thecoventry.co.uk

www.thecoventry.co.uk

Coventry Building Society. Registered Office: Economic House, PO Box 9, High Street, Coventry CV1 5QN.

We monitor and record phone calls.

NEWS RELEASE

Notes to Editors

Online Saver 2					
	Annual interest		Monthly interest		
	AER/ Gross pa	Net equivalent pa	AER	Gross pa	Net equivalent pa
£1 - £250,000	3.15%	2.52%	3.15%	3.11%	2.49%
<ul style="list-style-type: none"> • Variable interest rate of 3.15% AER – the rate includes a 1.15% AER bonus paid for the first year the account is open. • Customers can apply and transact online. • Minimum investment is £1 and maximum is £250,000. • Minimum age is 16 years. • Interest is paid annually or monthly. • Interest can be added to the account or paid away. • Four withdrawals can be made in each 12 month period without penalty. Additional withdrawals are permitted but are subject to a charge equal to 50 days' interest on the amount withdrawn. 					

Notes to Editors

- Coventry Building Society is the third largest building society in the UK with assets exceeding £24.4 billion.