NEWS RELEASE



Tuesday 15th February 2011

Coventry Building Society is named Best Overall Savings Provider.

Coventry Building Society is delighted to have been awarded Best Overall Savings Provider by Moneynet.



On presenting Coventry with this prestigious award, Andrew Hagger from Moneynet said "Over the last 12 months Coventry Building Society has been a consistently competitive player in the UK savings market."

"Market leading fixed rate bonds, the hugely popular Poppy Bond, 1st Class Postal account and the innovative Family Saver account are just a few examples of the top drawer deals that Coventry Building Society members have been able to choose from."

"Coventry Building Society continues to deliver a broad choice of best buy savings options across all delivery channels and fully deserves the recognition of the Moneynet 2011 'Best Overall Savings Provider' award."

Colin Franklin, Sales and Marketing Director at Coventry Building Society, said: "It has been a tough time for savers but as a traditional building society we have worked hard to provide the best <u>savings</u> <u>accounts</u> we can. We are absolutely delighted to be named Best Overall Savings Provider and we aim to continue this success with more innovative and market leading savings products in the future".

Please see notes to editors for details of our current best buy savings products.

For more information or additional comment please contact:

The press office on 0870 607 7727 or email media@thecoventry.co.uk

NEWS RELEASE



Notes to Editors

Coventry Building Society is the third largest building society in the UK with assets exceeding £21.4 billion.

eNotice						
	An	nual interest	Monthly interest			
	AER/	Net equivalent	AER	Gross pa	Net equivalent pa	
	Gross pa	ра				
£1,000 - £250,000	3.05%	2.44%	3.05%	3.01%	2.41%	

- This account is internet based only. Customers must apply online at www.thecoventry.co.uk
- Applicants must be aged 16 or over.
- Annual interest will be paid on the anniversary of account opening.
- Annual and monthly interest can be added or paid away.
- Withdrawals are permitted subject to 30 days notice.
- Withdrawals without notice are available immediately subject to an interest penalty of 30 days interest on the amount withdrawn.
- Additional deposits can be made at any time.
- We will inform customers before the end of their introductory bonus period.

We also have the following best buy bonds available;

Fixed Bond (132) 30.04.2012 (and CallSave version)					
	Annual interest		Monthly interest		
	AER/ Gross pa	Net equivalent pa	AER	Gross pa	Net equivalent pa
£1 - £250,000	3.10%	2.48%	3.10%	3.06%	2.45%

- Annual interest will be paid on 30 April each year.
- Annual interest can be added or paid away. Monthly interest can be paid away only.
- This is a no access bond. Early withdrawal or closure prior to maturity will not be allowed.
- Additional deposits of any amount can be made whilst the product remains an open issue.
- Prior to maturity we will write to customers regarding their reinvestment options. Savings will automatically be reinvested unless customers instruct us otherwise.
- Customers may withdraw or transfer penalty-free, within 14 days of maturity.



Fixed Bond (130) 30.04.2014 (and CallSave version)						
	Annual interest		Monthly interest			
	AER/ Gross pa	Net equivalent pa	AER	Gross pa	Net equivalent pa	
£1 - £250,000	4.15%	3.32%	4.15%	4.07%	3.26%	

- Annual interest will be paid on 30 April each year.
- Annual interest can be added or paid away. Monthly interest can be paid away only.
- This is a no access bond. Early withdrawal or closure prior to maturity will not be allowed.
- Additional deposits of any amount can be made whilst the product remains an open issue.
- Prior to maturity we will write to customers regarding their investment options. Savings will automatically be reinvested unless customers instruct us otherwise.
- Customers may withdraw or transfer penalty-free, within 14 days following maturity.
- Fixed Bond (130) 30.04.2014 is a passbook based account no minimum age limit.
- CallSave Fixed Bond (130) 30.04.2014 is a telephoned based account applicants must be 16 or older.

Fixed Bond (128) 30.04.2016 (and CallSave version)						
	Annual interest		Monthly interest			
	AER/ Gross pa	Net equivalent pa	AER	Gross pa	Net equivalent pa	
£1 - £250,000	4.75%	3.80%	4.75%	4.65%	3.72%	

- Annual interest will be paid on 30 April each year.
- Annual interest can be added or paid away. Monthly interest can be paid away only.
- Early withdrawal or closure permitted subject to charge of 180 days interest.
- Additional deposits of any amount can be made whilst the product remains an open issue.
- Prior to maturity we will write to customers regarding their investment options. Savings will automatically be reinvested unless customers instruct us otherwise.
- Customers may withdraw or transfer penalty-free, within 14 days following maturity.
- Fixed Bond (128) 30.04.2016 is a passbook based account no minimum age limit.
- CallSave Fixed Bond (128) 30.04.2016 is a telephone based account applicants must be 16 or older.