

Please use this form to note down the details of your repayment plans and compare these to the amount you owe on an interest-only basis. We won't share the information you provide with any other organisation without your consent, and will only use it in relation to your interest-only repayment plans. Please note, we are not able to provide you with investment advice.

Use the values you have put into each of the boxes on the form and write them in the relevant spaces in the 'My assessment' section, to calculate if you may have a shortfall in the value of your plans.

Mortgage account number

Address

Postcode

Endowment policy

Use this section if you are planning to repay your interest-only mortgage using an endowment policy. Please use the **middle** growth estimate on the latest valuation letter from the company that provides your endowment policy. If you have more than two endowment policies please use the 'Other plans' section to note down the details.

Policy 1

Date your endowment policy is due to mature?

dd | mm | yy

What is the estimated value of your policy on this date?

£

1

Date of the valuation letter?

dd | mm | yy

Policy 2 (if applicable)

Date your endowment policy is due to mature?

dd | mm | yy

What is the estimated value of your policy on this date?

£

2

Date of the valuation letter?

dd | mm | yy

Pension plan

Use this section if you are planning to repay your interest-only mortgage using the **tax-free cash lump sum** from your pension plan. Please use the **middle** growth estimate on the latest valuation letter from the company that provides your pension plan. If you have more than two pension plans please use the 'Other plans' section to note down the details.

Plan 1

Date your pension plan is due to pay out (usually your retirement date)?

dd | mm | yy

What is the estimated value of your tax-free cash lump sum on this date?

£

3

Date of the valuation letter?

dd | mm | yy

Plan 2 (if applicable)

Date your pension plan is due to pay out (usually your retirement date)?

dd | mm | yy

What is the estimated value of your tax-free cash lump sum on this date?

£

4

Date of the valuation letter?

dd | mm | yy

Savings and investments

Use this section if you are planning to use a savings account or investment policy to repay your interest-only mortgage. This could for example be a cash or stocks and shares ISA, investment plan, Unit Trust, OEIC or simple savings account.

What is the current total value of your savings and investments?

£

How much do you pay into your savings and investments each month?

£

How much do you expect your savings and investments to be worth when your mortgage is due to be repaid?

£

5

Sell your home

Use this section **only if you are planning to sell your home before the end of your mortgage** to repay what you owe. If you are planning to sell a property other than your home, please use the 'Other plans' section to note down the details.

How much do you think your home will sell for?

£

a

How much do you plan to spend buying your next property?

£

b

How much surplus cash would there be to repay the mortgage? (a minus b)

£

6

Other plans

Please use this space to detail any other plans you have to repay your interest-only mortgage and estimate their value at the time your mortgage is due to be repaid.

£ ⑦

My assessment

Using the values you've written into the earlier sections, compare the total value of your plans against the amount you will need to repay your interest-only mortgage.

Don't have a repayment plan yet?

If you don't have any plans in place at the moment please tick this box, ☐ then sign and return the form to us.

Estimated value of my repayment plans

Endowment policy 1	①	£
Endowment policy 2	②	£
Pension plan 1	③	£
Pension plan 2	④	£
Savings and investments	⑤	£
Sell your home	⑥	£
Other plans	⑦	£
Total estimated value of my repayment plans (Total boxes 1 - 7)		£ c
Interest-only mortgage amount to be repaid		£ d (You can find this amount on your last mortgage statement)
Potential shortfall or surplus (c minus d)		£

What next?

All being well, your assessment is that your plans set out on this form are on track to repay your mortgage. But if you have any concern that there is a potential shortfall, we are ready to work with you to help resolve the situation. In any event, **please now sign and return this form to us** and we will contact you shortly on the telephone number you provide below.

Please read through this statement and sign below to confirm you understand your responsibilities regarding your interest-only mortgage. Please note that all borrowers named on the mortgage must sign. If there are more than two borrowers named on the mortgage, borrowers 3 and 4 should sign and date on a separate sheet and attach it to this form.

I understand that all or part of my mortgage is on an interest-only basis and that, in relation to my interest-only borrowing, my monthly payments only cover the interest charged and I am responsible for repaying the capital at the end of the mortgage term. I understand that I must have effective plans in place to repay my interest-only mortgage, and that it is important to regularly check the performance of my plans and let you know about any significant changes.

Print name (borrower 1)		Signed		Date			
Print name (borrower 2)		Signed		Date			
Preferred telephone number							
Preferred contact time (please tick) Day time ☐ Afternoon ☐ Early evening ☐							

Please return this form to us at Coventry Building Society, FREEPOST, PO Box 600, Binley Business Park, Coventry CV3 9YR