

# Helpsheet for form R85 (2009)

**This form is for your use. So do not hand it to Coventry Building Society or HM Revenue & Customs**

The law allows almost **everyone who lives in the UK** to earn or receive some income, at least **£124** a week, before tax has to be paid. If your income is below that limit, and you've got some money in a bank or building society, you may be paying tax on your interest when you don't have to.

If you live in the UK, use the notes below to see if you should be filling in the form 'Getting your interest without tax taken off' (form R85). If you need help, please phone the **HMRC Helpline** on **0845 980 0645**. (If you don't live in the UK, year on year, please phone the **HMRC Helpline**). Type Talk service is available using prefix number – 18001.

Please don't ask Coventry Building Society for advice – please refer directly to HMRC to help you fill in this Helpsheet.

**First**, pick your age from the table below and see how much income you can have a year, or a week, without paying tax. If you look after an account for someone, say for a child under 16 (a saver under 16 cannot sign the form) or someone who can't manage their own money themselves, use their details.

Your age on 5 April 2010	Tax free income	
	Annual limit	Weekly limit
Under 65	£6475	£124
65 to 74	£9490	£182
over 75	£9640	£185

- 1 From the table above, enter the annual limit that applies to you in Box 1

Box 1	£
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- 2 Married couple's allowance

Were you, or the person you are married to or in a civil partnership with, born before 6 April 1935?

If neither of you were born before this date you are not entitled to Married Couples Allowance and you should move on to the next box.

If one of you was born before this date and

- ☐ you are a married man who married before 5 December 2005, or
- ☐ you are the spouse or civil partner with the higher income and you married or formed a civil partnership on or after 5 December 2005,

you may be entitled to Married Couples Allowance and you should, for the purpose of completing this form only, enter £4702 in the Box 2.

(This is an approximate figures that will enable you to decide whether you can complete form R85. If you are later required to make a Self Assessment return or if you make a claim for repayment of tax, we will need to calculate your tax precisely).

Box 2	£
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- 3 If you are registered blind with a local authority, or are completing this form for someone who is registered, enter £1890 in Box 3.

If you live in Scotland or Northern Ireland, your local authority may not keep a register. If they do not, please phone the **HMRC Helpline**.

Box 3	£
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- 4 Add up boxes 1, 2 and 3 and put the total tax-free allowances in Box 4.

Box 4	£
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Please turn over to work out your annual income

**Next**, work out your **annual income**.

If you need help with what counts as income, visit the **HMRC website** or phone the **HMRC Helpline**. If you are not sure if your National Savings and Investments income should be included, please visit the NS&I website at **www.nsandi.com** or ring the helpline.

**Annual amount**

State pension – your weekly entitlement x 52  
(do not include any Pension Credit or any State Pension lump sum).

Other pensions, for example, from a previous employer.

Pay from employment, or profits from working for yourself.

Jobseeker's allowance and taxable incapacity benefit (do not include any Working Tax Credit or Child Tax Credit, or any payments or social security benefits such as Child Benefit or Attendance Allowance).

Interest from banks and building societies – include the amount before tax was taken off (the gross amount). If you have a joint account just include your share (do not include any ISA interest).

Company dividends and any other income you think may be taxable, for example, rents you receive (do not include Student Loans).

**Total**

Box 5	£
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**Now**, is the figure in box 5 less than the figure in box 4 overleaf? Yes  No

If 'Yes' you should complete the 'Getting your interest without tax taken off' (form R85). Your interest will then be paid to you without tax being taken off it first.

If 'No' please do **not** fill in the form.

**If you do fill in the form**, then **you** are telling Coventry Building Society that you don't have to pay tax. It's not Coventry Building Society's responsibility to check this (but the HMRC may, at a later date). For new accounts you will need to fill in a new form R85. If your income goes up, so you should start paying tax, please tell each of your banks or building societies.

**Paid too much tax in earlier years?**

If you've paid tax on your interest in the past, but now think you should not have done, please phone HMRC on **0845 366 7850**.

You have up to five years from 31 January after the end of each tax year to claim tax back. For example, if you paid more tax than you needed to for the tax year 2002-03, you have until 31 January 2009 to claim it back.

**Children under 18**

Children get tax free income, too. But if money given by either of their parents produces interest of more than £100 a year, all that interest is treated as the income of whichever parent gave them the money\*. If you have any questions please ring the **HMRC Helpline**.

If you have difficulties signing or making a mark, please phone the **HMRC Helpline**.

**Large print or Braille versions of this Helpsheets and form R85 are available, please phone the HMRC Helpline on 0845 980 0645.**

\*This rule does not apply to money given by others, including grandparents.

