



National Transparency Template March 2024

Administration	
Name of issuer	Coventry Building Society
Name of RCB programme	Coventry Building Society
Name, job title and contact details of person validating this form	Philip Hemsley (Head of Capital Markets) Philip.Hemsley@coventry.co.uk Telephone: +44 (0)24 7518 1327
Date of form submission	30/04/24
Start Date of reporting period	01/03/24
End Date of reporting period	31/03/24
Web links - prospectus, transaction documents, loan-level data	<a href="https://live.irooms.net/CoventryBuildingSociety/">https://live.irooms.net/CoventryBuildingSociety/</a>

Covered bonds	Counterparty/ies	Fitch		Moodys		S&P		DBRS	
		Rating trigger	Current rating	Rating trigger	Current rating	Rating trigger	Current rating	Rating trigger	Current rating
Issuer	0	N/A	Aaa / NR / AAA	N/A	Aaa / NR / AAA	N/A	N/A	N/A	N/A
Seller(s)	Coventry Building Society	N/A	A	N/A	A2	N/A	N/A	N/A	N/A
Cash manager	Coventry Building Society	N/A	A-	N/A	A2	N/A	N/A	N/A	N/A
Account bank	Coventry Building Society	BBB	A-	Baa1	A2	N/A	N/A	N/A	N/A
Stand-by account bank	HSBC Bank plc	F1	F1+	P-1	P-1	N/A	N/A	N/A	N/A
Service(s)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Stand-by service(s)	Coventry Building Society	BBB	A-	Baa1	A2	N/A	N/A	N/A	N/A
Swap provider(s) on cover pool	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Stand-by swap provider(s) on cover pool	Coventry Building Society	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Swap notional amount(s) (GBP)	N/A	£5,319,681,982	£444,550,000	£845,412,500	£434,125,758				
Swap notional maturity/ies		04/07/2025	20/06/2026	07/07/2028	07/12/2026				
LLP receive rate/margin		6.32941%	1.52891%	1.02003%	4.44259%				
LLP pay rate/margin		3.12336%	3.12336%	3.12336%	3.12336%				
Collateral posting amount(s) (GBP)									£418,069,867.00

Accounts, Ledgers	Value as of End Date of reporting period	Value as of Start Date of reporting period	Targeted Value				
Revenue receipts (please disclose all parts of waterfall)	<p>AVAILABLE REVENUE RECEIPTS</p> <p>(a) Revenue Receipts - Interest received from Borrowers: £16,705,543</p> <p>(a) Revenue Receipts - Fees charged to Borrowers: £306,719</p> <p>(b) Interest received: £755,901</p> <p>(c) Excess Reserve Fund: £0</p> <p>(d) Other Revenue Receipts: £6,636,472</p> <p>(e) Excess Required Coupon Amount: £0</p> <p>(f) Reserve Ledger credit amounts following Notice to Pay: £0</p> <p>(g) Amounts Belonging to Third Parties: £306,719</p> <p>(h) Required Coupon Amount: £0</p> <p>(i) Interest Accumulation Ledger: £0</p> <p>Total Available Revenue Receipts: £24,097,917</p> <p>PRE-ACCELERATION REVENUE PRIORITY OF PAYMENTS</p> <p>(a) Fees due to Bond Trustee and Security Trustee: £0</p> <p>(b) Fees due to Agent: £0</p> <p>(c) Amounts due to Servicer, Cash Manager, Standby Account Bank, Corporate Services Provider and Asset Monitor: £0</p> <p>(d) Amounts due to the Interest Rate Swap Provider: £12,483,872</p> <p>(e) (i) Amounts due to/from the Covered Bond Swap Providers: £0</p> <p>(i) Amounts due on the Term Advance: £22,383,374</p> <p>(f) Transfer to Coupon Payment Ledger following Cash Manager Event: £0</p> <p>(g) Transfer to Standby GIC Account following Servicer Event of Default: £0</p> <p>(h) Transfer to Reserve Ledger: £5,671,199</p> <p>(i) Excluded Swap Termination Amounts: £0</p> <p>(j) Indemnity amounts due to the Members: £0</p> <p>(k) Repayment of Cash Capital Contributions: £0</p> <p>(l) Deferred Consideration: £7,527,217</p> <p>(m) Fees due to the Liquidation Member: £0</p> <p>(n) Members profit amount: £0</p>	<p>AVAILABLE REVENUE RECEIPTS</p> <p>(a) Revenue Receipts - Interest received from Borrowers: £16,570,615</p> <p>(a) Revenue Receipts - Fees charged to Borrowers: £222,935</p> <p>(b) Interest received: £780,233</p> <p>(c) Excess Reserve Fund: £0</p> <p>(d) Other Revenue Receipts: £6,818,528</p> <p>(e) Excess Required Coupon Amount: £0</p> <p>(f) Reserve Ledger credit amounts following Notice to Pay: £0</p> <p>(g) Amounts Belonging to Third Parties: £222,935</p> <p>(h) Required Coupon Amount: £0</p> <p>(i) Interest Accumulation Ledger: £0</p> <p>Total Available Revenue Receipts: £24,169,376</p> <p>PRE-ACCELERATION REVENUE PRIORITY OF PAYMENTS</p> <p>(a) Fees due to Bond Trustee and Security Trustee: £0</p> <p>(b) Fees due to Agent: £0</p> <p>(c) Amounts due to Servicer, Cash Manager, Standby Account Bank, Corporate Services Provider and Asset Monitor: £0</p> <p>(d) Amounts due to the Interest Rate Swap Provider: £11,703,801</p> <p>(e) (i) Amounts due to/from the Covered Bond Swap Providers: £0</p> <p>(i) Amounts due on the Term Advance: £9,430,600</p> <p>(f) Transfer to Coupon Payment Ledger following Cash Manager Event: £0</p> <p>(g) Transfer to Standby GIC Account following Servicer Event of Default: £0</p> <p>(h) Transfer to Reserve Ledger: £7,143,707</p> <p>(i) Excluded Swap Termination Amounts: £0</p> <p>(j) Indemnity amounts due to the Members: £0</p> <p>(k) Repayment of Cash Capital Contributions: £0</p> <p>(l) Deferred Consideration: £19,298,670</p> <p>(m) Fees due to the Liquidation Member: £0</p> <p>(n) Members profit amount: £0</p>					
Principal receipts (please disclose all parts of waterfall)	<p>AVAILABLE PRINCIPAL RECEIPTS</p> <p>(a) Scheduled amounts received from Borrowers: £33,797,372</p> <p>Unscheduled amounts received from Borrowers: £37,152,219</p> <p>Less Further Advances made: £2,368,690</p> <p>(b) (i) Term Advance: £0</p> <p>(ii) Cash Capital Contributions: £0</p> <p>(iii) Sale of Selected Loans: £0</p> <p>Total Available Principal Receipts: £68,580,901</p> <p>PRE-ACCELERATION PRINCIPAL PRIORITY OF PAYMENTS</p> <p>(a) Purchase of New Loans or Substitution Assets: £0</p> <p>(b) Transfer to Principal Ledger: £0</p> <p>(c) (i) Amounts due to the Covered Bond Swap Providers: £0</p> <p>(i) Amounts due on the Term Advance: £0</p> <p>(d) Capital Distribution to Members: £68,580,901</p>	<p>AVAILABLE PRINCIPAL RECEIPTS</p> <p>(a) Scheduled amounts received from Borrowers: £35,854,644</p> <p>Unscheduled amounts received from Borrowers: £36,076,223</p> <p>Less Further Advances made: £2,478,822</p> <p>(b) (i) Term Advance: £0</p> <p>(ii) Cash Capital Contributions: £0</p> <p>(iii) Sale of Selected Loans: £0</p> <p>Total Available Principal Receipts: £69,452,045</p> <p>PRE-ACCELERATION PRINCIPAL PRIORITY OF PAYMENTS</p> <p>(a) Purchase of New Loans or Substitution Assets: £0</p> <p>(b) Transfer to Principal Ledger: £0</p> <p>(c) (i) Amounts due to the Covered Bond Swap Providers: £0</p> <p>(i) Amounts due on the Term Advance: £0</p> <p>(d) Capital Distribution to Members: £69,452,045</p>					
Reserve ledger	£	42,072,468	£	34,928,762	£	42,072,468	
Revenue ledger	£	18,785,356	£	18,580,976	£	-	
Principal ledger	£	68,580,901	£	69,452,045	£	-	
Pre-maturity liquidity ledger	N/A		N/A		N/A		

CBS Covered Bonds

Asset Coverage Test\*

	Value	Description (please edit if different)
A	£ 6,012,918,659	A: Arrears Adjusted True Balance
B	£ -	B: Principal Receipts Retained in Cash
C	£ -	C: Retained Cash Contributions
D	£ 68,580,001	D: Substitution Assets - Principal Receipts & D: Substitution Assets - Capital Contributions
E	£ -	0
V	£ -	0
W	£ -	0
X	£ 236,080,592	X: Savings set off balance
Y	£ -	Y: Flexible draw deduction
Z	£ 45,578,052	Z: Negative carry adjustment
Total	£ 5,799,840,915	

Method used for calculating component 'A' A: Arrears Adjusted True Balance

Asset percentage (%)	88.0%
Maximum asset percentage from Fitch (%)	88.0%
Maximum asset percentage from Moody's (%)	99.5%
Maximum asset percentage from S&P (%)	N/A
Maximum asset percentage from DBRS (%)	N/A
Credit support as derived from ACT (GBP)	£ 1,925,752,657
Credit support as derived from ACT (%)	49.7%

\*Asset Coverage Test does not include series 14 as it was issued after the calculation date

Programme-Level Characteristics

Programme currency	EUR
Programme size	7bn
Covered bonds principal amount outstanding (GBP, non-GBP series converted at swap FX rate)	£ 3,874,088,258.00
Covered bonds principal amount outstanding (GBP, non-GBP series converted at current spot rate)	£ 3,846,005,000
Cover pool balance (GBP)	£ 6,833,372,470
GIC account balance (GBP)	£ 129,438,725
Any additional collateral (please specify)	£ -
Any additional collateral (GBP)	£ -
Aggregate balance of off-set mortgages (GBP)	£ 598,916,436
Aggregate deposits attaching to the cover pool (GBP)	£ 236,080,592
Aggregate deposits attaching specifically to the off-set mortgages (GBP)	£ 188,969,880
Nominal level of overcollateralisation (GBP)	£ 3,088,306,702
Nominal level of overcollateralisation (%)	79.7%
Number of loans in cover pool	48,389
Average loan balance (GBP)	£ 141,217
Weighted average non-indexed LTV (%)	49.8%
Weighted average indexed LTV (%)	43.9%
Weighted average seasoning (months)	60.7
Weighted average remaining term (months)	224.5
Weighted average interest rate (%)	3.12%
Standard Variable Rate(s) (%)	7.49%
Constant Pre-Payment Rate (% current month)	0.50%
Constant Pre-Payment Rate (% quarterly average)	0.92%
Principal Payment Rate (% current month)	0.99%
Principal Payment Rate (% quarterly average)	1.47%
Constant Default Rate (% current month)	0.00%
Constant Default Rate (% quarterly average)	0.00%
Fitch Discontinuity Factor (%)	n/a
Moody's Timely Payment Indicator	Probable
Moody's Collateral Score (% including/excluding systemic risk)	4.0% / 2.4%

Mortgage collections

Mortgage collections (scheduled - interest)	£ 16,705,543
Mortgage collections (scheduled - principal)	£ 33,797,372
Mortgage collections (unscheduled - interest)	£ -
Mortgage collections (unscheduled - principal)	£ 34,783,529

Loan Redemptions & Replenishments Since Previous Reporting Date

	Number	% of total number	Amount (GBP)	% of total amount
Loan redemptions since previous reporting date	352	0.7%	29,898,110	0.4%
Loans bought back by seller(s)	755	1.6%	34,808,156	0.5%
of which are non-performing loans	47	0.1%	7,363,021	0.1%
of which have breached R&W's	44	0.1%	528,766	0.0%
Loans sold into the cover pool	247	0.5%	42,230,852	0.6%

Product Rate Type and Reversionary Profiles

	Number	% of total number	Amount (GBP)	% of total amount	Weighted average				
					Current rate	Remaining leaser period (months)	Current margin	Reversionary margin	Initial rate
Fixed at origination, reverting to SVR	47,316	83.0%	6,051,716,708	88.6%	2.74%	29.8	1.01%	-0.07%	2.66%
Fixed at origination, reverting to Libor	0	0.0%	0	0.0%	0.00%	0	0.00%	0.00%	0.00%
Fixed at origination, reverting to tracker	761	1.3%	50,413,872	0.7%	6.96%	0	0.81%	0.81%	5.48%
Fixed for life	3	0.0%	0	0.0%	0.00%	0	0.00%	0.00%	0.00%
Tracker at origination, reverting to SVR	880	1.5%	156,762,061	2.3%	5.79%	15.3	0.51%	-0.10%	5.78%
Tracker at origination, reverting to Libor	0	0.0%	0	0.0%	0.00%	0	0.00%	0.00%	0.00%
Tracker for life	779	1.4%	39,243,737	0.6%	5.96%	0	0.71%	0.71%	5.47%
SVR, including discount to SVR	7,299	12.8%	535,236,091	7.8%	6.13%	0	-1.36%	-1.36%	6.13%
Libor	0	0.0%	0	0.0%	0.00%	0	0.00%	0.00%	0.00%
Total	57,038	100.0%	£ 6,833,372,470	100.0%	3.12%		0.81%		3.04%

CBS Covered Bonds

Stratifications				
Arrears breakdown	Number	% of total number	Amount (GBP)	% of total amount
Current	48,200	99.6%	£ 6,808,525,906	99.6%
0-1 month in arrears	133	0.3%	£ 17,288,773	0.3%
1-2 months in arrears	4	0.1%	£ 7,556,667	0.1%
2-3 months in arrears	2	0.0%	£ 1,135	0.0%
3-6 months in arrears	0	0.0%	£ -	0.0%
6-12 months in arrears	0	0.0%	£ -	0.0%
12+ months in arrears	0	0.0%	£ -	0.0%
Total	48,389	100.0%	£ 6,833,372,470	100.0%
Current non-indexed LTV				
	Number	% of total number	Amount (GBP)	% of total amount
0-50%	32,901	68.0%	£ 3,338,570,862	48.9%
50-55%	3,249	6.7%	£ 640,044,277	9.4%
55-60%	3,164	6.5%	£ 678,465,865	9.9%
60-65%	2,757	5.7%	£ 628,317,845	9.2%
65-70%	2,572	5.3%	£ 613,226,749	9.0%
70-75%	2,237	4.6%	£ 563,623,000	8.2%
75-80%	1,284	2.7%	£ 320,347,027	4.7%
80-85%	215	0.4%	£ 48,429,606	0.7%
85-90%	10	0.0%	£ 2,338,149	0.0%
90-95%	0	0.0%	£ -	0.0%
95-100%	0	0.0%	£ -	0.0%
100-105%	0	0.0%	£ -	0.0%
105-110%	0	0.0%	£ -	0.0%
110-125%	0	0.0%	£ -	0.0%
125%+	0	0.0%	£ -	0.0%
Total	48,389	100.0%	£ 6,833,372,470	100.0%
Current Indexed LTV				
	Number	% of total number	Amount (GBP)	% of total amount
0-50%	36,843	76.1%	£ 4,033,517,110	59.0%
50-55%	2,637	5.4%	£ 582,188,925	8.5%
55-60%	2,685	5.5%	£ 615,640,176	9.0%
60-65%	2,548	5.3%	£ 631,675,176	9.2%
65-70%	2,086	4.3%	£ 530,782,608	7.8%
70-75%	1,433	3.0%	£ 391,693,378	5.7%
75-80%	130	0.3%	£ 38,789,605	0.6%
80-85%	16	0.0%	£ 6,349,240	0.1%
85-90%	10	0.0%	£ 2,545,172	0.0%
90-95%	7	0.0%	£ 190,838	0.0%
95-100%	0	0.0%	£ -	0.0%
100-105%	0	0.0%	£ -	0.0%
105-110%	0	0.0%	£ -	0.0%
110-125%	0	0.0%	£ -	0.0%
125%+	0	0.0%	£ -	0.0%
Total	48,389	100.0%	£ 6,833,372,470	100.0%
Current outstanding balance of loan				
	Number	% of total number	Amount (GBP)	% of total amount
0-5,000	902	1.9%	£ 2,073,012	0.0%
5,000-10,000	975	2.0%	£ 7,281,373	0.1%
10,000-25,000	3,309	6.8%	£ 49,297,025	0.7%
25,000-50,000	5,848	12.1%	£ 219,294,310	3.2%
50,000-75,000	5,748	11.9%	£ 359,029,723	5.3%
75,000-100,000	5,369	11.1%	£ 468,736,888	6.9%
100,000-150,000	6,907	18.2%	£ 1,089,457,369	15.9%
150,000-200,000	6,301	13.0%	£ 1,094,140,537	16.0%
200,000-250,000	3,992	8.2%	£ 891,261,100	13.0%
250,000-300,000	2,483	5.1%	£ 678,483,177	9.9%
300,000-350,000	1,580	3.3%	£ 511,227,142	7.5%
350,000-400,000	1,034	2.1%	£ 386,169,600	5.7%
400,000-450,000	645	1.3%	£ 273,594,634	4.0%
450,000-500,000	462	1.0%	£ 219,368,666	3.2%
500,000-600,000	491	1.0%	£ 265,980,062	3.9%
600,000-700,000	280	0.6%	£ 180,056,862	2.6%
700,000-800,000	99	0.2%	£ 13,744,220	0.2%
800,000-900,000	47	0.1%	£ 39,632,928	0.6%
900,000-1,000,000	20	0.0%	£ 18,605,551	0.3%
1,000,000 +	0	0.0%	£ 0	0.0%
Total	48,389	100.0%	£ 6,833,372,470	100.0%
Regional distribution				
	Number	% of total number	Amount (GBP)	% of total amount
East Anglia	2,287	4.7%	£ 288,533,146	4.2%
East Midlands	4,237	8.8%	£ 490,099,832	7.2%
London	4,883	10.1%	£ 1,040,198,375	15.2%
North	1,778	3.7%	£ 159,656,243	2.3%
North West	4,578	9.5%	£ 562,943,978	8.1%
Northern Ireland	0	0.0%	£ 0	0.0%
Outer Metro	6,280	13.0%	£ 1,191,121,923	17.4%
South East	5,768	11.9%	£ 896,667,398	13.1%
South West	5,410	11.2%	£ 729,324,576	10.7%
Scotland	1,122	2.3%	£ 121,672,449	1.8%
Wales	1,997	4.1%	£ 215,002,449	3.2%
West Midlands	6,002	12.4%	£ 701,056,838	10.3%
Yorkshire	4,047	8.4%	£ 447,107,363	6.5%
Other	0	0.0%	£ 0	0.0%
Total	48,389	100.0%	£ 6,833,372,470	100.0%
Repayment type				
	Number	% of total number	Amount (GBP)	% of total amount
Capital repayment	50,858	89.2%	£ 6,008,382,327	87.9%
Part-and-part	62	0.1%	£ 6,556,490	0.1%
Interest-only	1,382	2.8%	£ 221,537,216	3.2%
Offset	4,788	9.9%	£ 588,916,637	8.7%
Total	57,038	100.0%	£ 6,833,372,470	100.0%

CBS Covered Bonds

Seasoning	Number	% of total number	Amount (GBP)	% of total amount
0-12 months	440	0.9%	£ 94,231,617	1.4%
12-24 months	4,491	9.3%	£ 923,462,475	13.5%
24-36 months	6,735	13.9%	£ 1,165,636,036	17.1%
36-48 months	6,844	14.1%	£ 1,170,170,263	17.1%
48-60 months	4,073	8.4%	£ 665,951,073	9.7%
60-72 months	4,246	8.8%	£ 620,823,230	9.1%
72-84 months	4,264	8.8%	£ 558,412,298	8.2%
84-96 months	4,621	9.5%	£ 532,312,669	7.8%
96-108 months	2,742	5.7%	£ 313,063,324	4.6%
108-120 months	1,823	3.8%	£ 181,654,129	2.7%
120-150 months	3,905	8.1%	£ 323,976,975	4.7%
150-180 months	2,211	4.6%	£ 154,707,054	2.3%
180+ months	1,094	4.1%	£ 128,970,716	1.9%
<b>Total</b>	<b>48,389</b>	<b>100.0%</b>	<b>£ 6,833,372,470</b>	<b>100.0%</b>

Interest payment type	Number	% of total number	Amount (GBP)	% of total amount
Fixed	46,274	81.1%	5,963,039,643	87.3%
SVR	8,404	14.7%	625,925,990	9.2%
Tracker	2,360	4.1%	244,458,836	3.6%
Other (please specify) Capped	0	0.0%	0	0.0%
<b>Total</b>	<b>57,038</b>	<b>100.00%</b>	<b>£ 6,833,372,470</b>	<b>100.00%</b>

Loan purpose type	Number	% of total number	Amount (GBP)	% of total amount
Owner-occupied	57,034	100.0%	6,833,083,364	100.0%
Buy-to-let	4	0.0%	279,106	0.0%
Second home	0	0.0%	0	0.0%
<b>Total</b>	<b>57,038</b>	<b>100.0%</b>	<b>£ 6,833,372,470</b>	<b>100.0%</b>

Income verification type	Number	% of total number	Amount (GBP)	% of total amount
Full verified	48,389	100.0%	6,833,372,470	100.0%
Fast-track	0	0.0%	0	0.0%
Self-certified	0	0.0%	0	0.0%
<b>Total</b>	<b>48,389</b>	<b>100.0%</b>	<b>£ 6,833,372,470</b>	<b>100.0%</b>

Remaining term of loan	Number	% of total number	Amount (GBP)	% of total amount
0-30 months	2,265	4.7%	£ 49,887,889	0.7%
30-60 months	3,913	8.1%	£ 165,276,373	2.4%
60-120 months	9,860	20.4%	£ 757,662,192	11.1%
120-180 months	10,213	21.1%	£ 1,283,534,157	18.8%
180-240 months	8,862	18.3%	£ 1,570,558,964	23.0%
240-300 months	6,764	14.0%	£ 1,458,565,670	21.3%
300-360 months	4,248	8.8%	£ 1,009,648,233	14.8%
360+ months	2,263	4.7%	£ 538,239,883	7.9%
<b>Total</b>	<b>48,389</b>	<b>100.0%</b>	<b>£ 6,833,372,470</b>	<b>100.0%</b>

Employment status	Number	% of total number	Amount (GBP)	% of total amount
Employed	34,274	70.7%	£ 4,293,166,168	62.8%
Self-employed	12,979	26.8%	£ 2,395,607,051	35.1%
Unemployed	98	0.2%	£ 7,514,975	0.1%
Retired	498	1.0%	£ 23,040,828	0.3%
Guarantor	0	0.0%	0	0.0%
Other	590	1.2%	£ 114,043,349	1.7%
<b>Total</b>	<b>48,389</b>	<b>100.0%</b>	<b>£ 6,833,372,470</b>	<b>100.0%</b>

Covered Bonds Outstanding, Associated Derivatives (please disclose for all bonds outstanding)

Series	2	10	11	12	13	14	15
Issue date	20/11/08	20/06/19	15/01/20	02/04/20	08/07/21	21/09/22	14/03/23
Original rating (Moody's/S&P/Fitch/DBRS)	Aaa / NR / AAA	Aaa / NR / AAA	Aaa / NR / AAA	Aaa / NR / AAA	Aaa / NR / AAA	Aaa / NR / AAA	Aaa / NR / AAA
Current rating (Moody's/S&P/Fitch/DBRS)	Aaa / NR / AAA	Aaa / NR / AAA	Aaa / NR / AAA	Aaa / NR / AAA	Aaa / NR / AAA	Aaa / NR / AAA	Aaa / NR / AAA
Denomination	GBP	EUR	GBP	GBP	EUR	EUR	GBP
Amount at issuance	500,000,000	500,000,000	500,000,000	850,000,000	750,000,000	500,000,000	500,000,000
Amount outstanding	500,000,000	500,000,000	500,000,000	850,000,000	750,000,000	500,000,000	500,000,000
FX swap rate (rate:£1)	1.000000000	0.889100000	1.000000000	1.000000000	0.860500000	0.868251516	1.000000000
Maturity type (hard/soft/bullet/pass-through)	Soft bullet	Soft bullet	Soft bullet	Soft bullet	Soft bullet	Soft bullet	Soft bullet
Scheduled final maturity date	24/11/24	20/06/26	15/01/25	02/04/24	07/07/26	07/12/26	14/03/26
Legal final maturity date	24/11/25	20/06/27	15/01/26	02/04/25	07/07/29	07/12/27	14/03/29
ISIN	XS0400750542	XS2015230365	XS2101343528	XS2149428109	XS2360599281	XS2534984716	XS2596604590
Stock exchange listing	LSE	LSE	LSE	LSE	LSE	LSE	LSE
Coupon payment frequency	Monthly	Annually	Quarterly	Quarterly	Annually	Annually	Quarterly
Coupon payment date	24/04/24	20/06/24	15/04/24	02/04/24	08/07/24	09/12/24	14/06/24
Coupon (rate if fixed, margin and reference rate if floating)	6.033%	0.125%	5.742%	6.010%	0.010%	2.625%	5.722%
Margin payable under extended maturity period (%)	0.800%	1.528%	0.520%	0.800%	1.020%	0.270%	0.500%
Swap counterparty/ies	N/A	HSBC Bank plc	N/A	N/A	Natixis	HSBC Bank plc	N/A
Swap notional denomination	N/A	EUR	N/A	N/A	EUR	EUR	N/A
Swap notional amount	N/A	500,000,000	N/A	N/A	750,000,000	500,000,000	N/A
Swap notional maturity	N/A	20/06/26	N/A	N/A	07/07/26	07/12/26	N/A
LLP receive rate/margin	N/A	0.125%	N/A	N/A	0.010%	2.625%	N/A
LLP pay rate/margin	N/A	1.5280%	N/A	N/A	1.0200%	4.4425%	N/A
Collateral posting amount*	0.00	£	-	£	-	£	-

\*The collateral posting amount is the total against all of the swaps with this counterparty  
 On the 02/04/2024 Series 12 maturity date has been amended to 02/04/2026 with margin of 0.5% and this will be reflected in next month's reporting.

CBS Covered Bonds

Programme triggers	Event (please list all triggers)	Summary of Event	Trigger (S&P, Moody's, Fitch, DBRS; short-term, long-term)	Trigger breached (yes/no)	Consequence of a trigger breach
	Issuer Event of Default	Issuer failure to pay on Covered Bonds or issuer insolvency	N/A / N/A / N/A / N/A	No	Activates the Covered Bond Guarantee
	Servicer Trigger (1)	Servicer's ratings fall below required levels	N/A / P-2 / F2 / N/A	No	At initial trigger, direct funds to account held with Stand-by Account Bank
	Servicer Trigger (2)	Servicer's ratings fall below required levels	N/A / Baa1 / BBB / N/A	No	Replace servicer within 60 days at subsequent breach
	Asset Coverage Test	Adjusted Aggregate Loan Amount less than Aggregate Principal Amount Outstanding	N/A / N/A / N/A / N/A	No	If not remedied within three calculation dates, triggers Issuer Event of Default
	Interest Rate Shortfall Test	Forecast revenue insufficient to fund the next month's payments	N/A / N/A / N/A / N/A	No	Consider a cash capital contribution
	Swap Counterparty Rating Trigger - Interest Rate (Asset) Swap	Breach of ratings trigger	N/A / A2 / P-1 / A- / F1 / N/A	No	Collateral posting
	Swap Counterparty Rating Trigger - Covered Bond (Liability) Swap	Breach of ratings trigger	N/A / A2 / P-1 / A- / F1 / N/A	No	Collateral posting
	Cash Manager (1)	Cash Manager's ratings fall below required levels	N/A / Baa1 / BBB / N/A	No	Enter into Back up Cash Manager Agreement
	Cash Manager (2)	Cash Manager's ratings fall below required levels	N/A / Baa3 / BBB- / N/A	No	Appoint Back up Cash Manager
	Stand-by Account Bank	Account Bank's ratings fall below required levels	N/A / P-1 / F1 / N/A	No	Appoint Stand-by Account Bank