Interest-only Product and Policy Guide

Use this guide to find the appropriate product range and policy for your Interest-only client.

Navigate through this guide using the buttons on the screen.

Use the Back button to return to the previous question or Restart to return to the beginning.





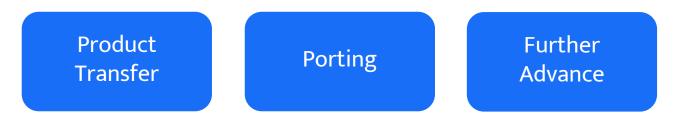
Select Transaction Type

New Borrowers



Existing Borrowers

For Multi-Transactions, check each element separately.





Your client must select from the Interest-only product range and meet the following criteria:

- Up to and no more than 50% LTV (excluding fees)
- Minimum equity of £300,000
- Repayment vehicles will be assessed as a percentage of current value
- All borrowing must be on Interest-only



Is the mortgage already on an Interest-only product*?



*Interest-only product refers to one of our specific interest-only product range (launched after 13 August 2020)



Is the mortgage already on an Interest-only product*?



*Interest-only product refers to one of our specific interest-only product range (launched after 13 August 2020)



Is your client on an Offset mortgage?





Your client can have additional borrowing on their existing product at the same rate, providing they meet the Lending Policy and overall borrowing doesn't exceed product LTV limits



Your client must select from the Interest-only product range for the further borrowing and meet the following criteria:

- Up to and no more than 50% LTV (excluding fees)
- Minimum equity of £300,000
- Repayment vehicles will be assessed as a percentage of current value
- All borrowing must be on Interest-only



Your client must select from the Interest-only product range for the entire mortgage borrowing and meet the following criteria:

- Up to and no more than 50% LTV (excluding fees)
- Minimum equity of £300,000
- Repayment vehicles will be assessed as a percentage of current value
- All borrowing must be on Interest-only



Your client must select from the Interest-only product range for the entire mortgage borrowing and meet the following criteria:

- Up to and no more than 50% LTV (excluding fees)
- Minimum equity of £300,000
- Repayment vehicles will be assessed as a percentage of current value
- All borrowing must be on Interest-only



Is your client porting with any additional borrowing?





Is your client on an Offset mortgage?





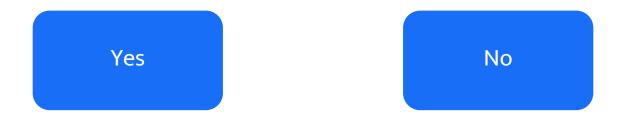
How much additional borrowing is your client applying for?

More than £5,0001 Less than and/or equal to £5,000



Back

Is the mortgage already on an Interest-only product*?





Your client can have additional borrowing on their existing product at the same rate, providing they meet the Lending Policy and overall borrowing doesn't exceed product LTV limits



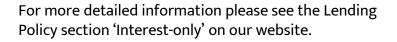
Your client can port their existing product with up to £5,000 at the same rate, providing they meet the following criteria:

Repayment Vehicles will be assessed on a projected basis



Your client can port their Interest-only product like for like with up to £5,000 at the same rate, providing they meet the following criteria:

- Up to and no more than 50% LTV (excluding fees)
- Minimum equity of £300,000
- Repayment vehicles will be assessed as a percentage of current value
- All borrowing must be on Interest-only





Your client must select from the Interest-only product range for the entire mortgage borrowing and meet the following criteria:

- Up to and no more than 50% LTV (excluding fees)
- Minimum equity of £300,000
- Repayment vehicles will be assessed as a percentage of current value
- All borrowing must be on Interest-only



Is the mortgage already on an Interest-only product*?





Your client can port their Interest-only product like for like, providing they meet the following criteria:

- Up to and no more than 50% LTV (excluding fees)
- Minimum equity of £300,000
- Repayment vehicles will be assessed as a percentage of current value
- All borrowing must be on Interest-only





Your client can port their existing product like for like, providing they meet the following criteria:

• Repayment Vehicles will be assessed on a **projected** basis



Your client must select from the Interest-only product range for the further borrowing and meet the following criteria:

- Up to and no more than 50% LTV (excluding fees)
- Minimum equity of £300,000
- Repayment vehicles will be assessed as a percentage of current value
- All borrowing must be on Interest-only



What repayment type is your client currently on?





Does your client want to remain with part & part borrowing or change all their borrowing to Interest-only?

Remain on part & part





Your client must select from the Interest-only product range when completing a change of repayment and meet the following criteria:

- Up to and no more than 50% LTV (excluding fees)
- Minimum equity of £300,000
- Repayment vehicles will be assessed as a percentage of current value
- All borrowing must be on Interest-only



Is the mortgage already on an Interest-only product*?





No

*Interest-only product refers to one of our specific interest-only product range (launched after 13 August 2020)

Your client must select from the Interest-only product range when and meet the following criteria:

- Up to and no more than 50% LTV (excluding fees)
- Minimum equity of £300,000
- Repayment vehicles will be assessed as a percentage of current value
- All borrowing must be on Interest-only



Your client can select a product from either the standard product range or the Interest-only product range.

If a **Standard** product is selected, the following policy applies:

• Repayment Vehicles will be assessed on a **projected** basis

If an **Interest-only** product is selected, the following policy applies:

- Up to and no more than 50% LTV (excluding fees)
- Minimum equity of £300,000
- Repayment vehicles will be assessed as a percentage of current value
- All borrowing must be on Interest-only



Your client can select a product from either the standard product range or the Interest-only range. However, if they select from the Interest-only product range, the entire mortgage borrowing must be changed to this product and meet the following criteria.

If a **Standard** product is selected, the following policy applies:

• Repayment Vehicles will be assessed on a **projected** basis

If an Interest-only product is selected, the following policy applies:

- Up to and no more than 50% LTV (excluding fees)
- Minimum equity of £300,000
- Repayment vehicles will be assessed as a percentage of current value
- All borrowing must be on Interest-only

